

Kissing Tree Master Community

Balance Sheet

Posted 12/31/2020

Assets

Cash-Operating

Checking-Operating	79,585.06
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<u>Total Cash-Operating</u>	<u>79,585.06</u>
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Accounts Receivable

Accounts Receivable	12,341.35
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<u>Total Accounts Receivable</u>	<u>12,341.35</u>
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Current Asset (Other)

Prepaid Insurance	19,387.80
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<u>Total Current Asset (Other)</u>	<u>19,387.80</u>
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Due From - Related Party

Due from Easton Park Master	28,987.19
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<u>Total Due From - Related Party</u>	<u>28,987.19</u>
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<i>Total Assets</i>		<u><u>140,301.40</u></u>
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Liabilities & Equity

Accounts Payable

Accounts Payable	109,382.36
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Accrued Expenses	136,704.77
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<u>Total Accounts Payable</u>	<u>246,087.13</u>
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Current Liabilities (Other)

Prepaid Assessments	36,209.10
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<u>Total Current Liabilities (Other)</u>	<u>36,209.10</u>
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Due To Related Party

Collection Fees	595.00
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Late Fees	425.00
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<u>Total Due To Related Party</u>	<u>1,020.00</u>
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Long Term Liabilities

Notes Payable	5,301,406.58
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<u>Total Long Term Liabilities</u>	<u>5,301,406.58</u>
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Equity

Prior Year Surplus (Deficit)	(3,367,402.25)
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Equity Adjustments	(52,947.40)
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Current Year Surplus/(Deficit)	(2,024,071.76)
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<u>Total Equity</u>	<u>(5,444,421.41)</u>
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<i>Total Liabilities & Equity</i>		<u><u>140,301.40</u></u>
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Kissing Tree Master Community Income Statement

Posted 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	89,327.00	94,710.00	(5,383.00)	-5.68%	846,850.23	888,930.00	(42,079.77)	-4.73%	888,930.00
TOTAL Assessment Revenue	89,327.00	94,710.00	(5,383.00)	-5.68%	846,850.23	888,930.00	(42,079.77)	-4.73%	888,930.00
Enforcement Fees									
42150:Late Fees	87.50	0.00	87.50	100.00%	169.05	0.00	169.05	100.00%	0.00
42200:Legal-Collections Fee	0.00	0.00	0.00	0.00%	240.00	0.00	240.00	100.00%	0.00
42350:Returned Deposit Fee	25.00	0.00	25.00	100.00%	240.00	0.00	240.00	100.00%	0.00
TOTAL Enforcement Fees	112.50	0.00	112.50	100.00%	649.05	0.00	649.05	100.00%	0.00
Other Revenue									
49050:Access Device Revenue	100.00	170.00	(70.00)	-41.18%	925.00	1,840.00	(915.00)	-49.73%	1,840.00
49150:Interest	164.16	0.00	164.16	100.00%	209.62	0.00	209.62	100.00%	0.00
49300:Miscellaneous	2,360.00	157.00	2,203.00	1403.18%	3,885.01	1,840.00	2,045.01	111.14%	1,840.00
49400:Tenant Account Setup	0.00	0.00	0.00	0.00%	840.00	0.00	840.00	100.00%	0.00
TOTAL Other Revenue	2,624.16	327.00	2,297.16	702.50%	5,859.63	3,680.00	2,179.63	59.23%	3,680.00
Program & Amenity Revenues									
45050:Facility & Park Rental	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	100.00%	0.00
45100:Fitness Revenue	0.00	0.00	0.00	0.00%	3,256.51	0.00	3,256.51	100.00%	0.00
45250:Program Revenue	0.00	3,750.00	(3,750.00)	-100.00%	20,210.29	40,500.00	(20,289.71)	-50.10%	40,500.00
45300>Welcome Sign/Name	0.00	0.00	0.00	0.00%	95.00	0.00	95.00	100.00%	0.00
45350:Program Sponsorship	0.00	0.00	0.00	0.00%	1,400.00	0.00	1,400.00	100.00%	0.00
45400:Equipment Rental	0.00	0.00	0.00	0.00%	1,660.00	0.00	1,660.00	100.00%	0.00
TOTAL Program & Amenity Revenue	0.00	3,750.00	(3,750.00)	-100.00%	26,671.80	40,500.00	(13,828.20)	-34.14%	40,500.00
Property Transfer Fees									
41100:Community Enhancement	2,119.50	400.00	1,719.50	429.88%	16,154.50	4,800.00	11,354.50	236.55%	4,800.00
41150:Working Capital	13,860.00	11,340.00	2,520.00	22.22%	124,110.00	119,700.00	4,410.00	3.68%	119,700.00
TOTAL Property Transfer Fees	15,979.50	11,740.00	4,239.50	36.11%	140,264.50	124,500.00	15,764.50	12.66%	124,500.00
Reserve Contribution									
47050:Reserve Contribution	0.00	0.00	0.00	0.00%	2,500.00	0.00	2,500.00	100.00%	0.00
47100:Reserve Fund-COE	0.00	400.00	(400.00)	-100.00%	0.00	4,800.00	(4,800.00)	-100.00%	4,800.00
TOTAL Reserve Contribution	0.00	400.00	(400.00)	-100.00%	2,500.00	4,800.00	(2,300.00)	-47.92%	4,800.00
TOTAL Income	108,043.16	110,927.00	(2,883.84)	-2.60%	1,022,795.21	1,062,410.00	(39,614.79)	-3.73%	1,062,410.00
Expense									
Administrative									
50000:Accounting Fee	0.00	675.00	675.00	100.00%	975.00	8,100.00	7,125.00	87.96%	8,100.00
50025:Staff Development & Training	1,247.00	0.00	(1,247.00)	-100.00%	2,977.98	0.00	(2,977.98)	-100.00%	0.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	20.00	0.00	(20.00)	-100.00%	0.00
50150:Coupons & Statements	553.66	0.00	(553.66)	-100.00%	553.66	0.00	(553.66)	-100.00%	0.00
50225:Dues & Subscriptions	108.25	0.00	(108.25)	-100.00%	3,715.33	0.00	(3,715.33)	-100.00%	0.00
50300:Insurance	2,154.20	3,900.00	1,745.80	44.76%	25,084.44	44,200.00	19,115.56	43.25%	44,200.00
50375:Legal Fees-General Counsel	0.00	0.00	0.00	0.00%	1,149.50	0.00	(1,149.50)	-100.00%	0.00
50400:Legal Fees-Lien & Collection	0.00	200.00	200.00	100.00%	460.00	2,400.00	1,940.00	80.83%	2,400.00

Kissing Tree Master Community Income Statement

Posted 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50425:Mgmt Fees-Staffing	73,607.49	80,078.00	6,470.51	8.08%	836,319.18	898,296.00	61,976.82	6.90%	898,296.00
50426:Mgmt Fee-Tech	560.00	0.00	(560.00)	-100.00%	2,240.00	0.00	(2,240.00)	-100.00%	0.00
50427:Mgmt Fee-Door Fee	2,000.00	2,000.00	0.00	0.00%	36,870.25	28,537.00	(8,333.25)	-29.20%	28,537.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	1,118.59	2,400.00	1,281.41	53.39%	2,400.00
50500:Misc Expenses	(12,176.51)	0.00	12,176.51	100.00%	0.00	0.00	0.00	0.00%	0.00
50600:Office Supplies	1,316.67	1,000.00	(316.67)	-31.67%	27,622.24	12,000.00	(15,622.24)	-130.19%	12,000.00
50625:Permits & Licenses	0.00	0.00	0.00	0.00%	316.33	0.00	(316.33)	-100.00%	0.00
50650:Postage	83.28	40.00	(43.28)	-108.20%	721.97	480.00	(241.97)	-50.41%	480.00
50675:Professional Fees	325.00	0.00	(325.00)	-100.00%	325.00	0.00	(325.00)	-100.00%	0.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	1,672.76	1,200.00	(472.76)	-39.40%	1,200.00
50722:Storage	670.00	0.00	(670.00)	-100.00%	1,528.77	0.00	(1,528.77)	-100.00%	0.00
50800:Uniforms & Clothing	1,350.13	0.00	(1,350.13)	-100.00%	1,693.70	0.00	(1,693.70)	-100.00%	0.00
TOTAL Administrative	71,799.17	88,093.00	16,293.83	18.50%	945,364.70	997,613.00	52,248.30	5.24%	997,613.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	97.85	0.00	(97.85)	-100.00%	360.15	0.00	(360.15)	-100.00%	0.00
62050:Building Maint - Repa	3,358.62	2,720.00	(638.62)	-23.48%	68,935.67	32,640.00	(36,295.67)	-111.20%	32,640.00
62125:Access Control Syste	735.01	600.00	(135.01)	-22.50%	7,373.14	5,280.00	(2,093.14)	-39.64%	5,280.00
62150:Fire & Safety	659.25	0.00	(659.25)	-100.00%	1,781.19	0.00	(1,781.19)	-100.00%	0.00
62200:Gate/Fence/Wall Rep	0.00	450.00	450.00	100.00%	5,999.12	5,400.00	(599.12)	-11.09%	5,400.00
62250:HVAC Service	21.08	0.00	(21.08)	-100.00%	6,849.63	0.00	(6,849.63)	-100.00%	0.00
62275:Facility Internet	124.09	0.00	(124.09)	-100.00%	5,226.41	0.00	(5,226.41)	-100.00%	0.00
62300:Janitorial Service & S	7,542.17	0.00	(7,542.17)	-100.00%	43,234.76	0.00	(43,234.76)	-100.00%	0.00
62325:Lighting & Electric	77.92	0.00	(77.92)	-100.00%	1,101.39	0.00	(1,101.39)	-100.00%	0.00
62350:Fitness Room service	6,579.97	7,371.00	791.03	10.73%	46,240.70	58,968.00	12,727.30	21.58%	58,968.00
62450:Pest Control	411.35	600.00	188.65	31.44%	4,330.85	6,468.00	2,137.15	33.04%	6,468.00
62500:Pool Maintenance	6,904.75	2,917.00	(3,987.75)	-136.71%	49,009.70	23,336.00	(25,673.70)	-110.02%	23,336.00
62510:Indoor Pool Services	0.00	2,616.00	2,616.00	100.00%	0.00	31,392.00	31,392.00	100.00%	31,392.00
62550:Pool Supplies	1,825.23	0.00	(1,825.23)	-100.00%	5,865.92	0.00	(5,865.92)	-100.00%	0.00
62560:Security	42,847.52	46,000.00	3,152.48	6.85%	568,082.75	552,000.00	(16,082.75)	-2.91%	552,000.00
62600:Community Enhancer	842.59	0.00	(842.59)	-100.00%	78,469.15	0.00	(78,469.15)	-100.00%	0.00
62625:Site Signage	1,794.82	0.00	(1,794.82)	-100.00%	4,226.12	0.00	(4,226.12)	-100.00%	0.00
62650:Site Vehicle	272.92	0.00	(272.92)	-100.00%	272.92	0.00	(272.92)	-100.00%	0.00
62675:Street Sweeping	0.00	660.00	660.00	100.00%	1,400.00	7,920.00	6,520.00	82.32%	7,920.00
62750:Waste Removal/Recy	765.58	400.00	(365.58)	-91.40%	8,423.80	4,398.00	(4,025.80)	-91.54%	4,398.00
62760:Fountains/Ponds/Lak	(78.46)	0.00	78.46	100.00%	0.00	0.00	0.00	0.00%	0.00
62765:Storm Water/Pond M	32,702.65	0.00	(32,702.65)	-100.00%	59,579.03	0.00	(59,579.03)	-100.00%	0.00
62800:Window Cleaning	0.00	0.00	0.00	0.00%	866.00	0.00	(866.00)	-100.00%	0.00
TOTAL Amenity Maintenan	107,484.91	64,334.00	(43,150.91)	-67.07%	967,628.40	727,802.00	(239,826.40)	-32.95%	727,802.00
<u>Communications</u>									
51050:Digital Tools & Suppc	0.00	400.00	400.00	100.00%	12,309.04	4,800.00	(7,509.04)	-156.44%	4,800.00
TOTAL Communications	0.00	400.00	400.00	100.00%	12,309.04	4,800.00	(7,509.04)	-156.44%	4,800.00
<u>Community Engagement</u>									
70076:Cafe Complimentary	1,674.87	0.00	(1,674.87)	-100.00%	5,769.28	0.00	(5,769.28)	-100.00%	0.00

Kissing Tree Master Community Income Statement

Posted 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
70300:Classes	2,310.00	0.00	(2,310.00)	-100.00%	8,190.00	0.00	(8,190.00)	-100.00%	0.00
70650:Community Welcomir	263.75	0.00	(263.75)	-100.00%	1,909.98	0.00	(1,909.98)	-100.00%	0.00
70675:Community Wide Pro	1,359.43	2,900.00	1,540.57	53.12%	28,634.24	34,800.00	6,165.76	17.72%	34,800.00
71100:Special Events	1,215.55	0.00	(1,215.55)	-100.00%	15,827.00	0.00	(15,827.00)	-100.00%	0.00
75000:Decorations & Flags	0.00	26,500.00	26,500.00	100.00%	21,699.54	31,500.00	9,800.46	31.11%	31,500.00
75200:Community Engager	100.61	0.00	(100.61)	-100.00%	1,678.85	0.00	(1,678.85)	-100.00%	0.00
77300:Pickleball	0.00	0.00	0.00	0.00%	23.31	0.00	(23.31)	-100.00%	0.00
TOTAL Community Engager	6,924.21	29,400.00	22,475.79	76.45%	83,732.20	66,300.00	(17,432.20)	-26.29%	66,300.00
<u>Landscaping</u>									
61125:Mulch Refresh	0.00	0.00	0.00	0.00%	2,944.40	0.00	(2,944.40)	-100.00%	0.00
61150:Irrigation Inspection &	676.56	1,550.00	873.44	56.35%	19,377.87	17,200.00	(2,177.87)	-12.66%	17,200.00
61200:Landscape Repair &	36,387.81	29,113.00	(7,274.81)	-24.99%	342,450.09	409,056.00	66,605.91	16.28%	409,056.00
61250:Landscape Refurbish	0.00	2,000.00	2,000.00	100.00%	11,683.79	24,000.00	12,316.21	51.32%	24,000.00
61300:Tree Maintenance	0.00	0.00	0.00	0.00%	9,055.11	0.00	(9,055.11)	-100.00%	0.00
61910:Landscape Maint Gol	100,000.00	100,000.00	0.00	0.00%	400,000.00	400,000.00	0.00	0.00%	400,000.00
TOTAL Landscaping	137,064.37	132,663.00	(4,401.37)	-3.32%	785,511.26	850,256.00	64,744.74	7.61%	850,256.00
<u>Reserve</u>									
80000:Reserve Contribution	0.00	400.00	400.00	100.00%	2,500.00	4,800.00	2,300.00	47.92%	4,800.00
TOTAL Reserve	0.00	400.00	400.00	100.00%	2,500.00	4,800.00	2,300.00	47.92%	4,800.00
<u>Utilities</u>									
50725:Telephone & Internet	944.55	750.00	(194.55)	-25.94%	6,092.02	8,000.00	1,907.98	23.85%	8,000.00
60000:Electric Service	6,103.75	8,300.00	2,196.25	26.46%	55,419.30	92,400.00	36,980.70	40.02%	92,400.00
60050:Gas Services	2,818.04	3,400.00	581.96	17.12%	9,423.44	26,700.00	17,276.56	64.71%	26,700.00
60100:Water & Sewer	15,972.92	11,362.00	(4,610.92)	-40.58%	178,886.61	136,300.00	(42,586.61)	-31.24%	136,300.00
TOTAL Utilities	25,839.26	23,812.00	(2,027.26)	-8.51%	249,821.37	263,400.00	13,578.63	5.16%	263,400.00
TOTAL Expense	349,111.92	339,102.00	(10,009.92)	-2.95%	3,046,866.97	2,914,971.00	(131,895.97)	-4.52%	2,914,971.00
Excess Revenue / Expense	(241,068.76)	(228,175.00)	(12,893.76)	5.65%	2,024,071.76	1,852,561.00	(171,510.76)	9.26%	1,852,561.00

Kissing Tree Master Community

Income Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
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Assessment Revenue									
40000:Association Assessm	89,327.00	94,710.00	(5,383.00)	-5.68%	846,850.23	888,930.00	(42,079.77)	-4.73%	888,930.00
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Enforcement Fees									
42150:Late Fees	87.50	0.00	87.50	100.00%	169.05	0.00	169.05	100.00%	0.00
42200:Legal-Collections Fee	0.00	0.00	0.00	0.00%	240.00	0.00	240.00	100.00%	0.00
42350:Returned Deposit Fee	25.00	0.00	25.00	100.00%	240.00	0.00	240.00	100.00%	0.00
TOTAL Enforcement Fees	112.50	0.00	112.50	100.00%	649.05	0.00	649.05	100.00%	0.00
Other Revenue									
49050:Access Device Revenue	100.00	170.00	(70.00)	-41.18%	925.00	1,840.00	(915.00)	-49.73%	1,840.00
49150:Interest	164.16	0.00	164.16	100.00%	206.75	0.00	206.75	100.00%	0.00
49300:Miscellaneous	2,360.00	157.00	2,203.00	1403.18%	3,885.01	1,840.00	2,045.01	111.14%	1,840.00
49400:Tenant Account Setup	0.00	0.00	0.00	0.00%	840.00	0.00	840.00	100.00%	0.00
TOTAL Other Revenue	2,624.16	327.00	2,297.16	702.50%	5,856.76	3,680.00	2,176.76	59.15%	3,680.00
Program & Amenity Revenues									
45050:Facility & Park Rental	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	100.00%	0.00
45100:Fitness Revenue	0.00	0.00	0.00	0.00%	3,256.51	0.00	3,256.51	100.00%	0.00
45250:Program Revenue	0.00	3,750.00	(3,750.00)	-100.00%	20,210.29	40,500.00	(20,289.71)	-50.10%	40,500.00
45300>Welcome Sign/Name	0.00	0.00	0.00	0.00%	95.00	0.00	95.00	100.00%	0.00
45350:Program Sponsorship	0.00	0.00	0.00	0.00%	1,400.00	0.00	1,400.00	100.00%	0.00
45400:Equipment Rental	0.00	0.00	0.00	0.00%	1,660.00	0.00	1,660.00	100.00%	0.00
TOTAL Program & Amenity Revenue	0.00	3,750.00	(3,750.00)	-100.00%	26,671.80	40,500.00	(13,828.20)	-34.14%	40,500.00
Property Transfer Fees									
41100:Community Enhancement	2,119.50	400.00	1,719.50	429.88%	16,154.50	4,800.00	11,354.50	236.55%	4,800.00
41150:Working Capital	13,860.00	11,340.00	2,520.00	22.22%	124,110.00	119,700.00	4,410.00	3.68%	119,700.00
TOTAL Property Transfer Fees	15,979.50	11,740.00	4,239.50	36.11%	140,264.50	124,500.00	15,764.50	12.66%	124,500.00
TOTAL Income	108,043.16	110,527.00	(2,483.84)	-2.25%	1,020,292.34	1,057,610.00	(37,317.66)	-3.53%	1,057,610.00
Expense									
Administrative									
50000:Accounting Fee	0.00	675.00	675.00	100.00%	975.00	8,100.00	7,125.00	87.96%	8,100.00
50025:Staff Development & Training	1,247.00	0.00	(1,247.00)	-100.00%	2,977.98	0.00	(2,977.98)	-100.00%	0.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	20.00	0.00	(20.00)	-100.00%	0.00
50150:Coupons & Statements	553.66	0.00	(553.66)	-100.00%	553.66	0.00	(553.66)	-100.00%	0.00
50225:Dues & Subscriptions	108.25	0.00	(108.25)	-100.00%	3,715.33	0.00	(3,715.33)	-100.00%	0.00
50300:Insurance	2,154.20	3,900.00	1,745.80	44.76%	25,084.44	44,200.00	19,115.56	43.25%	44,200.00
50375:Legal Fees-General Counsel	0.00	0.00	0.00	0.00%	1,149.50	0.00	(1,149.50)	-100.00%	0.00
50400:Legal Fees-Lien & Collection	0.00	200.00	200.00	100.00%	460.00	2,400.00	1,940.00	80.83%	2,400.00
50425:Mgmt Fees-Staffing	73,607.49	80,078.00	6,470.51	8.08%	836,319.18	898,296.00	61,976.82	6.90%	898,296.00
50426:Mgmt Fee-Tech	560.00	0.00	(560.00)	-100.00%	2,240.00	0.00	(2,240.00)	-100.00%	0.00
50427:Mgmt Fee-Door Fee	2,000.00	2,000.00	0.00	0.00%	36,870.25	28,537.00	(8,333.25)	-29.20%	28,537.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	1,118.59	2,400.00	1,281.41	53.39%	2,400.00

Kissing Tree Master Community

Income Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50500:Misc Expenses	(12,176.51)	0.00	12,176.51	100.00%	0.00	0.00	0.00	0.00%	0.00
50600:Office Supplies	1,316.67	1,000.00	(316.67)	-31.67%	27,622.24	12,000.00	(15,622.24)	-130.19%	12,000.00
50625:Permits & Licenses	0.00	0.00	0.00	0.00%	316.33	0.00	(316.33)	-100.00%	0.00
50650:Postage	83.28	40.00	(43.28)	-108.20%	721.97	480.00	(241.97)	-50.41%	480.00
50675:Professional Fees	325.00	0.00	(325.00)	-100.00%	325.00	0.00	(325.00)	-100.00%	0.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	1,672.76	1,200.00	(472.76)	-39.40%	1,200.00
50722:Storage	670.00	0.00	(670.00)	-100.00%	1,528.77	0.00	(1,528.77)	-100.00%	0.00
50800:Uniforms & Clothing	1,350.13	0.00	(1,350.13)	-100.00%	1,693.70	0.00	(1,693.70)	-100.00%	0.00
TOTAL Administrative	71,799.17	88,093.00	16,293.83	18.50%	945,364.70	997,613.00	52,248.30	5.24%	997,613.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	97.85	0.00	(97.85)	-100.00%	360.15	0.00	(360.15)	-100.00%	0.00
62050:Building Maint - Repa	3,358.62	2,720.00	(638.62)	-23.48%	68,935.67	32,640.00	(36,295.67)	-111.20%	32,640.00
62125:Access Control Syste	735.01	600.00	(135.01)	-22.50%	7,373.14	5,280.00	(2,093.14)	-39.64%	5,280.00
62150:Fire & Safety	659.25	0.00	(659.25)	-100.00%	1,781.19	0.00	(1,781.19)	-100.00%	0.00
62200:Gate/Fence/Wall Rep	0.00	450.00	450.00	100.00%	5,999.12	5,400.00	(599.12)	-11.09%	5,400.00
62250:HVAC Service	21.08	0.00	(21.08)	-100.00%	6,849.63	0.00	(6,849.63)	-100.00%	0.00
62275:Facility Internet	124.09	0.00	(124.09)	-100.00%	5,226.41	0.00	(5,226.41)	-100.00%	0.00
62300:Janitorial Service & S	7,542.17	0.00	(7,542.17)	-100.00%	43,234.76	0.00	(43,234.76)	-100.00%	0.00
62325:Lighting & Electric	77.92	0.00	(77.92)	-100.00%	1,101.39	0.00	(1,101.39)	-100.00%	0.00
62350:Fitness Room service	6,579.97	7,371.00	791.03	10.73%	46,240.70	58,968.00	12,727.30	21.58%	58,968.00
62450:Pest Control	411.35	600.00	188.65	31.44%	4,330.85	6,468.00	2,137.15	33.04%	6,468.00
62500:Pool Maintenance	6,904.75	2,917.00	(3,987.75)	-136.71%	49,009.70	23,336.00	(25,673.70)	-110.02%	23,336.00
62510:Indoor Pool Services	0.00	2,616.00	2,616.00	100.00%	0.00	31,392.00	31,392.00	100.00%	31,392.00
62550:Pool Supplies	1,825.23	0.00	(1,825.23)	-100.00%	5,865.92	0.00	(5,865.92)	-100.00%	0.00
62560:Security	42,847.52	46,000.00	3,152.48	6.85%	568,082.75	552,000.00	(16,082.75)	-2.91%	552,000.00
62600:Community Enhancer	842.59	0.00	(842.59)	-100.00%	78,469.15	0.00	(78,469.15)	-100.00%	0.00
62625:Site Signage	1,794.82	0.00	(1,794.82)	-100.00%	4,226.12	0.00	(4,226.12)	-100.00%	0.00
62650:Site Vehicle	272.92	0.00	(272.92)	-100.00%	272.92	0.00	(272.92)	-100.00%	0.00
62675:Street Sweeping	0.00	660.00	660.00	100.00%	1,400.00	7,920.00	6,520.00	82.32%	7,920.00
62750:Waste Removal/Recy	765.58	400.00	(365.58)	-91.40%	8,423.80	4,398.00	(4,025.80)	-91.54%	4,398.00
62760:Fountains/Ponds/Lak	(78.46)	0.00	78.46	100.00%	0.00	0.00	0.00	0.00%	0.00
62765:Storm Water/Pond M	32,702.65	0.00	(32,702.65)	-100.00%	59,579.03	0.00	(59,579.03)	-100.00%	0.00
62800:Window Cleaning	0.00	0.00	0.00	0.00%	866.00	0.00	(866.00)	-100.00%	0.00
TOTAL Amenity Maintenan	107,484.91	64,334.00	(43,150.91)	-67.07%	967,628.40	727,802.00	(239,826.40)	-32.95%	727,802.00
<u>Communications</u>									
51050:Digital Tools & Suppc	0.00	400.00	400.00	100.00%	12,309.04	4,800.00	(7,509.04)	-156.44%	4,800.00
TOTAL Communications	0.00	400.00	400.00	100.00%	12,309.04	4,800.00	(7,509.04)	-156.44%	4,800.00
<u>Community Engagement</u>									
70076:Cafe Complimentary	1,674.87	0.00	(1,674.87)	-100.00%	5,769.28	0.00	(5,769.28)	-100.00%	0.00
70300:Classes	2,310.00	0.00	(2,310.00)	-100.00%	8,190.00	0.00	(8,190.00)	-100.00%	0.00
70650:Community Welcomir	263.75	0.00	(263.75)	-100.00%	1,909.98	0.00	(1,909.98)	-100.00%	0.00
70675:Community Wide Pro	1,359.43	2,900.00	1,540.57	53.12%	28,634.24	34,800.00	6,165.76	17.72%	34,800.00
71100:Special Events	1,215.55	0.00	(1,215.55)	-100.00%	15,827.00	0.00	(15,827.00)	-100.00%	0.00

Kissing Tree Master Community Income Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
75000:Decorations & Flags	0.00	26,500.00	26,500.00	100.00%	21,699.54	31,500.00	9,800.46	31.11%	31,500.00
75200:Community Engagem	100.61	0.00	(100.61)	-100.00%	1,678.85	0.00	(1,678.85)	-100.00%	0.00
77300:Pickleball	0.00	0.00	0.00	0.00%	23.31	0.00	(23.31)	-100.00%	0.00
TOTAL Community Engager	6,924.21	29,400.00	22,475.79	76.45%	83,732.20	66,300.00	(17,432.20)	-26.29%	66,300.00
<u>Landscaping</u>									
61125:Mulch Refresh	0.00	0.00	0.00	0.00%	2,944.40	0.00	(2,944.40)	-100.00%	0.00
61150:Irrigation Inspection &	676.56	1,550.00	873.44	56.35%	19,377.87	17,200.00	(2,177.87)	-12.66%	17,200.00
61200:Landscape Repair &	36,387.81	29,113.00	(7,274.81)	-24.99%	342,450.09	409,056.00	66,605.91	16.28%	409,056.00
61250:Landscape Refurbish	0.00	2,000.00	2,000.00	100.00%	11,683.79	24,000.00	12,316.21	51.32%	24,000.00
61300:Tree Maintenance	0.00	0.00	0.00	0.00%	9,055.11	0.00	(9,055.11)	-100.00%	0.00
61910:Landscape Maint Gol	100,000.00	100,000.00	0.00	0.00%	400,000.00	400,000.00	0.00	0.00%	400,000.00
TOTAL Landscaping	137,064.37	132,663.00	(4,401.37)	-3.32%	785,511.26	850,256.00	64,744.74	7.61%	850,256.00
<u>Reserve</u>									
80000:Reserve Contribution	0.00	400.00	400.00	100.00%	2,500.00	4,800.00	2,300.00	47.92%	4,800.00
TOTAL Reserve	0.00	400.00	400.00	100.00%	2,500.00	4,800.00	2,300.00	47.92%	4,800.00
<u>Utilities</u>									
50725:Telephone & Internet	944.55	750.00	(194.55)	-25.94%	6,092.02	8,000.00	1,907.98	23.85%	8,000.00
60000:Electric Service	6,103.75	8,300.00	2,196.25	26.46%	55,419.30	92,400.00	36,980.70	40.02%	92,400.00
60050:Gas Services	2,818.04	3,400.00	581.96	17.12%	9,423.44	26,700.00	17,276.56	64.71%	26,700.00
60100:Water & Sewer	15,972.92	11,362.00	(4,610.92)	-40.58%	178,886.61	136,300.00	(42,586.61)	-31.24%	136,300.00
TOTAL Utilities	25,839.26	23,812.00	(2,027.26)	-8.51%	249,821.37	263,400.00	13,578.63	5.16%	263,400.00
TOTAL Expense	349,111.92	339,102.00	(10,009.92)	-2.95%	3,046,866.97	2,914,971.00	(131,895.97)	-4.52%	2,914,971.00
Excess Revenue / Expense	(241,068.76)	(228,575.00)	(12,493.76)	5.47%	2,026,574.63	1,857,361.00	(169,213.63)	9.11%	1,857,361.00

Kissing Tree Master Community Income Statement

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	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
49150:Interest	0.00	0.00	0.00	0.00%	2.87	0.00	2.87	100.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	2.87	0.00	2.87	100.00%	0.00
<u>Reserve Contribution</u>									
47050:Reserve Contribution	0.00	0.00	0.00	0.00%	2,500.00	0.00	2,500.00	100.00%	0.00
47100:Reserve Fund-COE	0.00	400.00	(400.00)	-100.00%	0.00	4,800.00	(4,800.00)	-100.00%	4,800.00
TOTAL Reserve Contributor	0.00	400.00	(400.00)	-100.00%	2,500.00	4,800.00	(2,300.00)	-47.92%	4,800.00
TOTAL Income	0.00	400.00	(400.00)	-100.00%	2,502.87	4,800.00	(2,297.13)	-47.86%	4,800.00
Excess Revenue / Expense	0.00	400.00	(400.00)	-100.00%	2,502.87	4,800.00	(2,297.13)	-47.86%	4,800.00

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Kissing Tree Master Community
Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment Revenue</u>														
Association Assessment	165,490	4,657	1,073	173,721	16,398	9,094	70,279	73,219	75,529	82,148	85,916	89,327	846,850	888,930
TOTAL Assessment Reve	165,490	4,657	1,073	173,721	16,398	9,094	70,279	73,219	75,529	82,148	85,916	89,327	846,850	888,930
<u>Enforcement Fees</u>														
Late Fees	168	31	22	(19)	0	(81)	0	0	(40)	0	0	88	169	0
Legal-Collections Fees As	280	80	20	(20)	0	(120)	0	0	0	0	0	0	240	0
Returned Deposit Fee	0	0	0	35	0	140	35	0	(45)	50	0	25	240	0
TOTAL Enforcement Fees	448	111	42	(4)	0	(61)	35	0	(85)	50	0	113	649	0
<u>Other Revenue</u>														
Access Device Revenue	200	0	0	0	0	0	0	0	175	325	125	100	925	1,840
Interest	0		0	0	0	0	0	7	11	15	9	164	207	0
Miscellaneous			0	0	0	0	0	0	0	0	1,525	2,360	3,885	1,840
Tenant Account Setup Fee			0	0	0	0	0	0	840	0	0	0	840	0
Developer Subsidy			0	0	0	245,000	143,000	(388,000)	0	0	0	0	0	0
TOTAL Other Revenue	200	0	0	0	0	245,000	143,000	(387,993)	1,026	340	1,659	2,624	5,857	3,680
<u>Program & Amenity Revenues</u>														
Facility & Park Rentals	0	0	0	0	0	0	0	0	0	50	0	0	50	0
Fitness Revenue			0	0	0	0	0	0	0	1,391	1,865	0	3,257	0
Program Revenue	1,521	1,239	12,189	(369)	(233)	0	304	(3,602)	4,121	5,039	0	0	20,210	40,500
Welcome Sign/Name Tag	0	0	0	0	0	0	0	0	0	65	30	0	95	0
Program Sponsorship			0	0	0	0	0	0	1,200	200	0	0	1,400	0
Equipment Rental			0	0	0	0	0	0	0	500	1,160	0	1,660	0
TOTAL Program & Amenit	1,521	1,239	12,189	(369)	(233)	0	304	(3,602)	5,321	7,246	3,055	0	26,672	40,500
<u>Property Transfer Fees</u>														
Community Enhancement	0	0	0	0	310	1,925	0	0	5,095	4,905	1,800	2,120	16,155	4,800
Working Capital	10,710	5,040	2,520	3,780	15,120	17,640	8,190	630	13,860	11,970	20,790	13,860	124,110	119,700
TOTAL Property Transfer	10,710	5,040	2,520	3,780	15,430	19,565	8,190	630	18,955	16,875	22,590	15,980	140,265	124,500
TOTAL INCOME	178,370	11,047	15,824	177,128	31,595	273,597	221,808	(317,746)	100,746	106,659	113,220	108,043	1,020,292	1,057,610
EXPENSES														
<u>Administrative</u>														
Accounting Fee	0	0	0	0	575	0	0	0	0	400	0	0	975	8,100

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Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Staff Development & Recr	752	116	225	26	579	1,158	0	573	(1,698)	0	0	1,247	2,978	0
Bank Charges	0	0	0	0	0	0	0	0	0	20	0	0	20	0
Comp - Srv & Sup			0	0	0	0	0	0	(150)	150	0	0	0	0
Coupons & Statements			0	0	0	0	0	0	0	0	0	554	554	0
Dues & Subscriptions			0	0	0	0	0	76	804	2,727	0	108	3,715	0
Insurance	2,805	(5,680)	9,169	1,744	1,744	1,744	2,805	2,703	0	2,155	3,741	2,154	25,084	44,200
Legal Fees-General Coun:	0	0	0	0	0	0	0	284	866	0	0	0	1,150	0
Legal Fees-Lien & Collecti	40	80	160	20	120	40	0	0	0	0	0	0	460	2,400
Mgmt Fees-Staffing	0	58,130	58,130	6,631	129,771	130,147	0	66,464	136,791	104,558	72,090	73,607	836,319	898,296
Mgmt Fee-Tech		0	0	0	0	0	0	0	560	560	560	560	2,240	0
Mgmt Fee-Door Fee	59	5,337	(8,235)	11,141	3,343	8,395	2,829	4,000	4,000	2,000	2,000	2,000	36,870	28,537
Mileage/Auto	0	0	0	0	0	142	0	0	976	0	0	0	1,119	2,400
Misc Expenses			98	0	4,520	4,661	2,361	741	(205)	0	0	(12,177)	0	0
Office Supplies	3,531	1,910	3,469	5,395	2,635	3,363	2,474	1,240	1,208	759	322	1,317	27,622	12,000
Permits & Licenses	0	0	0	0	0	276	0	0	40	0	0	0	316	0
Postage	22	174	20	147	36	191	0	48	0	0	0	83	722	480
Professional Fees	4,200	0	(4,200)	0	0	0	0	19,606	9,014	(28,621)	0	325	325	0
Property Tax & Sales Tax	1,518		0	155	0	0	0	0	0	0	0	0	1,673	1,200
Storage	0		0	0	0	0	0	308	93	258	200	670	1,529	0
Uniforms & Clothing			0	0	0	0	0	0	238	0	106	1,350	1,694	0
Shared Admin Founder			0	0	0	0	0	0	(1,014)	1,014	0	0	0	0
TOTAL Administrative	12,927	60,066	58,836	25,260	143,323	150,118	10,469	96,042	151,524	85,981	79,019	71,799	945,365	997,613

Amenity Maintenance

General Maintenance/Rep	0	0	0	0	0	0	0	262	0	0	0	98	360	0
Building Maint - Repairs &	1,114	7,842	(8,956)	38,727	6,532	7,001	6,877	10,646	(4,158)	(722)	673	3,359	68,936	32,640
Access Control Systems &	0	0	0	0	155	0	0	564	579	635	4,706	735	7,373	5,280
Fire & Safety			0	373	240	0	390	0	0	120	0	659	1,781	0
Gate/Fence/Wall Repairs			0	1,426	850	550	0	2,738	434	0	0	0	5,999	5,400
HVAC Service	140	690	(830)	0	0	0	384	6,025	0	156	264	21	6,850	0
Facility Internet	0	0	0	0	0	0	0	0	5,102	0	0	124	5,226	0
Janitorial Service & Suppli	1,848	1,281	(2,947)	(151)	2,074	5,001	1,487	6,394	8,357	7,865	4,484	7,542	43,235	0
Lighting & Electric	0	168	(168)	0	0	0	41	0	982	0	0	78	1,101	0
Fitness Room service	1,855	1,855	1,855	6,015	1,855	1,855	5,546	5,897	0	9,237	3,691	6,580	46,241	58,968

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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Pest Control	211	422	211	211	211	211	(422)	519	0	1,426	919	411	4,331	6,468
Pool Maintenance	0	0	1,063	450	0	6,718	3,000	3,000	9,000	10,652	8,222	6,905	49,010	23,336
Indoor Pool Services			0	0	0	0	0	0	0	0	0	0	0	31,392
Pool Supplies			0	0	0	0	1,515	1,217	1,309	0	0	1,825	5,866	0
Security	43,152	44,088	45,327	43,687	45,770	44,731	42,848	43,172	85,695	43,919	42,848	42,848	568,083	552,000
Community Enhancement	0	0	0	0	0	5,578	6,393	40,160	23,254	657	1,586	843	78,469	0
Site Signage	53		(53)	0	260	0	30	278	0	1,624	238	1,795	4,226	0
Site Vehicle	0		0	0	0	0	0	0	0	0	0	273	273	0
Street Sweeping	400		0	400	0	200	0	400	0	0	0	0	1,400	7,920
Waste Removal/Recycling	0	2,793	(1,396)	1,396	663	1,331	0	669	1,334	101	767	766	8,424	4,398
Fountains/Ponds/Lakes S	281	2,483	(2,514)	(250)	0	78	0	5,489	6,600	(12,089)	0	(78)	0	0
Storm Water/Pond Manag	0	0	4,200	0	691	0	44	117	117	14,288	7,419	32,703	59,579	0
Window Cleaning			0	0	0	0	0	866	0	0	0	0	866	0
TOTAL Amenity Maintena	49,054	61,621	35,791	92,284	59,301	73,255	68,133	128,413	138,606	77,869	75,817	107,485	967,628	727,802

Communications

Digital Tools & Support	3,315	1,061	20	(20)	(1,257)	299	0	5,432	875	2,585	0	0	12,309	4,800
Promotional Tools & Colla	0	0	0	0	0	0	0	2,111	1,624	(3,735)	0	0	0	0
TOTAL Communications	3,315	1,061	20	(20)	(1,257)	299	0	7,543	2,499	(1,150)	0	0	12,309	4,800

Community Engagement

Cafe Complimentary	0	0	0	0	0	0	0	1,842	1,027	837	389	1,675	5,769	0
Classes			0	0	0	0	0	280	980	2,450	2,170	2,310	8,190	0
Community Welcoming Pr			0	0	0	126	0	0	1,093	48	380	264	1,910	0
Community Wide Program	5,853	1,697	5,542	8,181	2,004	3,970	(474)	352	(2,763)	(413)	3,326	1,359	28,634	34,800
Special Events	0	0	0	0	0	0	0	8,120	4,101	450	1,940	1,216	15,827	0
Decorations & Flags	803	2,565	0	0	0	0	0	0	0	16,724	1,608	0	21,700	31,500
Community Engagement S	732	0	17,003	0	0	0	0	(16,157)	0	0	0	101	1,679	0
Pickleball	0		0	0	0	0	0	0	0	23	0	0	23	0
TOTAL Community Engag	7,388	4,261	22,545	8,181	2,004	4,096	(474)	(5,563)	4,439	20,119	9,813	6,924	83,732	66,300

Landscaping

Mulch Refresh	0	0	0	0	0	0	0	2,944	0	0	0	0	2,944	0
Irrigation Inspection & Rep	975	292	6,341	2,904	1,058	1,684	0	3,950	(1,160)	0	2,656	677	19,378	17,200
Landscape Repair & Maini	24,105	25,551	34,875	8,867	23,252	23,138	217	25,706	54,362	49,652	36,337	36,388	342,450	409,056
Landscape Refurbishment	503	0	0	9	276	0	0	5,521	2,327	0	3,047	0	11,684	24,000

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Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Tree Maintenance	0	0	0	0	0	0	0	0	0	0	9,055	0	9,055	0
Landscape Maint Golf Sh			100,000	0	0	100,000	0	0	100,000	0	0	100,000	400,000	400,000
TOTAL Landscaping	25,584	25,843	141,217	11,779	24,586	124,822	217	38,121	155,529	49,652	51,096	137,064	785,511	850,256
<u>Reserve</u>														
Reserve Contributions	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
TOTAL Reserve	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
<u>Utilities</u>														
Telephone & Internet	724	5,378	(2,352)	(195)	604	(896)	(504)	299	300	872	918	945	6,092	8,000
Electric Service	1,099	6,476	2,573	2,572	2,954	2,700	5,273	6,482	6,596	1,877	10,714	6,104	55,419	92,400
Gas Services	0	0	708	349	573	543	(489)	278	424	803	3,415	2,818	9,423	26,700
Water & Sewer	12,178	26,264	(10,436)	7,428	8,440	6,519	18,902	2,731	0	70,578	20,311	15,973	178,887	136,300
TOTAL Utilities	14,002	38,119	(9,507)	10,153	12,572	8,865	23,182	9,790	7,319	74,130	35,358	25,839	249,821	263,400
TOTAL EXPENSES	112,270	190,971	248,901	150,137	240,529	361,456	101,527	274,346	459,915	306,601	251,102	349,112	3,046,867	2,914,971
Net Revenue / Expense	66,099	(179,924)	(233,077)	26,991	(208,934)	(87,859)	120,282	(592,091)	(359,169)	(199,942)	(137,882)	(241,069)	(2,026,575)	(1,857,361)

GL Income Statement Annual no cents

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Kissing Tree Master Community

Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Other Revenue</u>														
Interest	0	0	0	0	1	1	1	1	1	0	0	0	3	0
TOTAL Other Revenue	0	0	0	0	1	1	1	1	1	0	0	0	3	0
<u>Reserve Contribution</u>														
Reserve Contributions	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	0
Reserve Fund-COE			0	0	0	0	0	0	0	0	0	0	0	4,800
TOTAL Reserve Contribut	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
TOTAL INCOME	0	0	0	2,500	1	1	1	1	1	0	0	0	2,503	4,800
Net Revenue / Expense	0	0	0	2,500	1	1	1	1	1	0	0	0	2,503	4,800