

Kissing Tree Master Community

Statement of Financial Position

Posted 11/30/2022

Assets

Cash-Operating

Checking-Operating	286,478.33
Restricted Use Funds	59,321.52

<u>Total Cash-Operating</u>	<u>345,799.85</u>
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Cash-Reserves

Reserve Checking	86,941.52
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<u>Total Cash-Reserves</u>	<u>86,941.52</u>
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Accounts Receivable

Accounts Receivable	3,758.40
Allowance for Doubtful Accounts	630.00

<u>Total Accounts Receivable</u>	<u>4,388.40</u>
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Current Asset (Other)

Prepaid Expenses	(241.53)
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<u>Total Current Asset (Other)</u>	<u>(241.53)</u>
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<i>Total Assets</i>		<u><u>436,888.24</u></u>
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Liabilities & Equity

Accounts Payable

Accounts Payable	117,097.51
Accrued Expenses	113,751.29

<u>Total Accounts Payable</u>	<u>230,848.80</u>
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Current Liabilities (Other)

Prepaid Assessments	70,127.96
Refundable Deposit	400.00

<u>Total Current Liabilities (Other)</u>	<u>70,527.96</u>
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Due To Related Party

Late Fees	175.00
Tenant Setup Fees	300.00
Due to Other	100.00

<u>Total Due To Related Party</u>	<u>575.00</u>
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Long Term Liabilities

Notes Payable	9,644,366.60
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<u>Total Long Term Liabilities</u>	<u>9,644,366.60</u>
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Reserve Contribution

Unearned Reserve Income	86,786.25
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<u>Total Reserve Contribution</u>	<u>86,786.25</u>
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Equity

Prior Year Surplus (Deficit)	(7,663,738.32)
Current Year Surplus/(Deficit)	(1,932,478.05)

<u>Total Equity</u>	<u>(9,596,216.37)</u>
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<i>Total Liabilities & Equity</i>		<u><u>436,888.24</u></u>
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Kissing Tree Master Community

Statement of Financial Activity

Posted 11/1/2022 To 11/30/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	166,020.56	186,224.00	(20,203.44)	-10.85%	1,656,986.12	1,754,664.00	(97,677.88)	-5.57%	1,946,538.00
TOTAL Assessment Revenu	166,020.56	186,224.00	(20,203.44)	-10.85%	1,656,986.12	1,754,664.00	(97,677.88)	-5.57%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	1,002.01	900.00	102.01	11.33%	10,376.79	15,600.00	(5,223.21)	-33.48%	16,650.00
42101:Collection fee	35.00	0.00	35.00	100.00%	560.00	0.00	560.00	100.00%	0.00
42104:Late Fees	125.00	0.00	125.00	100.00%	2,053.45	0.00	2,053.45	100.00%	0.00
42105:Tenant Account Setu	0.00	0.00	0.00	0.00%	2,400.00	0.00	2,400.00	100.00%	0.00
42350:Returned Deposit Fer	0.00	0.00	0.00	0.00%	200.00	0.00	200.00	100.00%	0.00
TOTAL Enforcement Fees	1,162.01	900.00	262.01	29.11%	15,590.24	15,600.00	(9.76)	-0.06%	16,650.00
Other Revenue									
49050:Access Device Revei	97.22	250.00	(152.78)	-61.11%	1,640.22	2,750.00	(1,109.78)	-40.36%	3,000.00
49150:Interest	66.24	0.00	66.24	100.00%	715.05	0.00	715.05	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	3,980.36	12,000.00	(8,019.64)	-66.83%	12,000.00
TOTAL Other Revenue	163.46	250.00	(86.54)	-34.62%	6,335.63	14,750.00	(8,414.37)	-57.05%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Renta	1,230.00	0.00	1,230.00	100.00%	5,965.00	0.00	5,965.00	100.00%	0.00
45075:Maint. Service Reimb	0.00	0.00	0.00	0.00%	385.00	0.00	385.00	100.00%	0.00
45100:Fitness Revenue	5,505.00	6,000.00	(495.00)	-8.25%	81,710.60	66,000.00	15,710.60	23.80%	72,000.00
45250:Program Revenue	409.41	2,500.00	(2,090.59)	-83.62%	86,176.01	27,500.00	58,676.01	213.37%	30,000.00
45350:Program Sponsorship	1,120.00	2,000.00	(880.00)	-44.00%	19,680.00	22,000.00	(2,320.00)	-10.55%	24,000.00
45400:Equipment Rental	0.00	25.00	(25.00)	-100.00%	150.00	275.00	(125.00)	-45.45%	300.00
TOTAL Program & Amenity I	8,264.41	10,525.00	(2,260.59)	-21.48%	194,066.61	115,775.00	78,291.61	67.62%	126,300.00
Property Transfer Fees									
41100:Community Enhancem	5,437.50	4,500.00	937.50	20.83%	99,821.52	40,500.00	59,321.52	146.47%	45,000.00
41150:Working Capital	7,458.00	18,306.00	(10,848.00)	-59.26%	115,656.07	189,162.00	(73,505.93)	-38.86%	208,146.00
TOTAL Property Transfer Fe	12,895.50	22,806.00	(9,910.50)	-43.46%	215,477.59	229,662.00	(14,184.41)	-6.18%	253,146.00
Reserve Contribution									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	40,500.00	(40,500.00)	-100.00%	45,000.00
TOTAL Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	40,500.00	(40,500.00)	-100.00%	45,000.00
Revenue Offsets									
49900:Reimbursement Recei	923.04	0.00	923.04	100.00%	2,578.87	0.00	2,578.87	100.00%	0.00
TOTAL Revenue Offsets	923.04	0.00	923.04	100.00%	2,578.87	0.00	2,578.87	100.00%	0.00
TOTAL Income	189,428.98	225,205.00	(35,776.02)	-15.89%	2,091,035.06	2,170,951.00	(79,915.94)	-3.68%	2,402,634.00
Expense									
Administrative									
50000:Accounting Fee	590.00	35.00	(555.00)	-1585.71%	590.00	9,885.00	9,295.00	94.03%	9,920.00
50025:Staff Development &	148.09	150.00	1.91	1.27%	5,166.10	4,350.00	(816.10)	-18.76%	5,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	80.00	0.00	(80.00)	-100.00%	0.00
50100:Comp - Srv & Sup	350.00	0.00	(350.00)	-100.00%	2,456.53	0.00	(2,456.53)	-100.00%	0.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 11/1/2022 To 11/30/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50125:Website & Software	74.44	1,075.00	1,000.56	93.08%	35,664.88	51,775.00	16,110.12	31.12%	52,850.00
50150:Coupons & Statemen	511.97	618.00	106.03	17.16%	4,436.89	5,827.00	1,390.11	23.86%	6,464.00
50300:Insurance	(347.00)	8,908.00	9,255.00	103.90%	73,209.48	92,498.00	19,288.52	20.85%	101,406.00
50375:Legal Fees-General (	0.00	300.00	300.00	100.00%	11,019.25	3,300.00	(7,719.25)	-233.92%	3,600.00
50425:Mgmt Fees-Staffing	110,230.98	116,136.00	5,905.02	5.08%	1,233,686.28	1,277,496.00	43,809.72	3.43%	1,393,632.00
50426:Mgmt Fee-Tech	1,040.00	1,040.00	0.00	0.00%	12,938.75	11,440.00	(1,498.75)	-13.10%	12,480.00
50427:Mgmt Fee-Doors	2,523.50	2,884.00	360.50	12.50%	24,840.00	27,176.00	2,336.00	8.60%	30,148.00
50429:Managment Collectio	97.50	0.00	(97.50)	-100.00%	3,930.84	0.00	(3,930.84)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	2,200.00	2,200.00	100.00%	2,400.00
50525:Office Equipment/Fur	318.24	500.00	181.76	36.35%	4,692.35	5,500.00	807.65	14.68%	6,000.00
50600:Office Supplies	454.36	1,200.00	745.64	62.14%	15,433.74	13,200.00	(2,233.74)	-16.92%	14,400.00
50625:Permits & Licenses	792.85	0.00	(792.85)	-100.00%	2,951.85	725.00	(2,226.85)	-307.15%	725.00
50650:Postage	959.37	495.00	(464.37)	-93.81%	1,956.53	4,663.00	2,706.47	58.04%	5,173.00
50700:Property Tax & Sales	5,652.70	0.00	(5,652.70)	-100.00%	10,650.63	9,250.00	(1,400.63)	-15.14%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	0.00	300.00	300.00	100.00%	2,728.42	3,000.00	271.58	9.05%	3,000.00
TOTAL Administrative	123,397.00	133,841.00	10,444.00	7.80%	1,446,432.52	1,525,785.00	79,352.48	5.20%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	1,088.11	750.00	(338.11)	-45.08%	15,813.14	8,250.00	(7,563.14)	-91.67%	9,000.00
62050:Building Maint - Repa	750.12	4,500.00	3,749.88	83.33%	31,910.35	33,000.00	1,089.65	3.30%	34,500.00
62051:Elevator Testing & M.	0.00	100.00	100.00	100.00%	3,225.79	4,000.00	774.21	19.36%	4,100.00
62075:Fitness Equipment	1,865.71	7,500.00	5,634.29	75.12%	65,060.05	82,500.00	17,439.95	21.14%	90,000.00
62100:Gate Attendant/Patro	52,730.74	52,400.00	(330.74)	-0.63%	581,874.36	576,400.00	(5,474.36)	-0.95%	628,800.00
62125:Access Control Syste	0.00	3,495.00	3,495.00	100.00%	84,023.01	49,895.00	(34,128.01)	-68.40%	53,390.00
62150:Fire & Safety	0.00	0.00	0.00	0.00%	4,153.85	2,000.00	(2,153.85)	-107.69%	2,450.00
62200:Gate/Fence/Wall Rep	0.00	2,000.00	2,000.00	100.00%	8,288.32	8,750.00	461.68	5.28%	9,000.00
62250:HVAC Service	0.00	500.00	500.00	100.00%	3,475.65	10,000.00	6,524.35	65.24%	12,000.00
62300:Janitorial Service & S	3,585.58	1,750.00	(1,835.58)	-104.89%	34,610.02	21,750.00	(12,860.02)	-59.13%	23,500.00
62325:Lighting & Electric	0.00	100.00	100.00	100.00%	7,326.00	3,050.00	(4,276.00)	-140.20%	3,800.00
62450:Pest Control	0.00	600.00	600.00	100.00%	4,674.23	6,300.00	1,625.77	25.81%	6,750.00
62500:Pool Maintenance	6,148.63	5,000.00	(1,148.63)	-22.97%	77,648.38	71,000.00	(6,648.38)	-9.36%	76,000.00
62550:Pool Supplies	72.39	750.00	677.61	90.35%	8,136.86	10,000.00	1,863.14	18.63%	10,500.00
62600:Community Enhancer	0.00	0.00	0.00	0.00%	5,511.45	6,250.00	738.55	11.82%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	559.47	3,900.00	3,340.53	85.65%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	2,812.55	1,100.00	(1,712.55)	-155.69%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	2,200.00	2,200.00	100.00%	2,400.00
62750:Waste Removal/Recy	1,536.25	920.00	(616.25)	-66.98%	12,429.43	10,120.00	(2,309.43)	-22.82%	11,040.00
62765:Pond & Storm Water	1,919.81	1,750.00	(169.81)	-9.70%	32,404.47	63,550.00	31,145.53	49.01%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	1,250.00	0.00	(1,250.00)	-100.00%	0.00
TOTAL Amenity Maintenanc	69,697.34	82,515.00	12,817.66	15.53%	986,387.38	974,015.00	(12,372.38)	-1.27%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	1,840.63	1,500.00	(340.63)	-22.71%	14,544.12	16,500.00	1,955.88	11.85%	18,000.00
70300:Fitness Classes	7,799.50	6,000.00	(1,799.50)	-29.99%	82,270.94	66,000.00	(16,270.94)	-24.65%	72,000.00

Kissing Tree Master Community Statement of Financial Activity

Posted 11/1/2022 To 11/30/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
70650:Welcome Program	1,181.72	918.00	(263.72)	-28.73%	15,729.02	9,486.00	(6,243.02)	-65.81%	10,438.00
70675:Community Wide Pro	815.82	500.00	(315.82)	-63.16%	22,171.13	5,500.00	(16,671.13)	-303.11%	6,000.00
70700:Entertainment Licens	0.00	0.00	0.00	0.00%	5,972.75	8,750.00	2,777.25	31.74%	8,750.00
71100:Special Events	340.00	2,000.00	1,660.00	83.00%	103,333.43	52,000.00	(51,333.43)	-98.72%	54,000.00
75000:Decorations & Flags	4,705.09	1,000.00	(3,705.09)	-370.51%	20,176.81	22,500.00	2,323.19	10.33%	37,500.00
75200:Community Engager	23.38	0.00	(23.38)	-100.00%	925.21	0.00	(925.21)	-100.00%	0.00
TOTAL Community Engager	16,706.14	11,918.00	(4,788.14)	-40.18%	265,123.41	180,736.00	(84,387.41)	-46.69%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	18,488.91	1,500.00	(16,988.91)	-1132.59%	43,389.88	32,000.00	(11,389.88)	-35.59%	33,500.00
61200:Landscape Maintena	0.00	49,000.00	49,000.00	100.00%	410,396.86	505,000.00	94,603.14	18.73%	554,000.00
61250:Landscape Refurbish	0.00	2,500.00	2,500.00	100.00%	22,748.74	52,000.00	29,251.26	56.25%	54,500.00
61300:Tree Maintenance	6,880.37	500.00	(6,380.37)	-1276.07%	15,028.71	27,000.00	11,971.29	44.34%	27,500.00
61910:Landscape Maint Gol	100,000.00	0.00	(100,000.00)	-100.00%	401,100.67	300,000.00	(101,100.67)	-33.70%	400,000.00
TOTAL Landscaping	125,369.28	53,500.00	(71,869.28)	-134.34%	892,664.86	916,000.00	23,335.14	2.55%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	40,500.00	40,500.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	40,500.00	40,500.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	1,359.21	1,960.00	600.79	30.65%	16,206.54	21,960.00	5,753.46	26.20%	23,920.00
60000:Electric Service	6,675.40	8,000.00	1,324.60	16.56%	91,793.27	93,000.00	1,206.73	1.30%	100,000.00
60050:Gas Services	1,971.91	2,950.00	978.09	33.16%	20,313.36	27,760.00	7,446.64	26.83%	31,780.00
60100:Water & Sewer	1,782.54	15,000.00	13,217.46	88.12%	264,091.77	215,000.00	(49,091.77)	-22.83%	230,000.00
TOTAL Utilities	11,789.06	27,910.00	16,120.94	57.76%	392,404.94	357,720.00	(34,684.94)	-9.70%	385,700.00
TOTAL Expense	351,458.82	314,184.00	(37,274.82)	-11.86%	4,023,513.11	3,994,756.00	(28,757.11)	-0.72%	4,420,816.00
Excess Revenue / Expense	(162,029.84)	(88,979.00)	(73,050.84)	82.10%	1,932,478.05	1,823,805.00	(108,673.05)	5.96%	2,018,182.00

Kissing Tree Master Community

Statement of Financial Activity

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Assessment Revenue									
40000:Association Assessm	166,020.56	186,224.00	(20,203.44)	-10.85%	1,656,986.12	1,754,664.00	(97,677.88)	-5.57%	1,946,538.00
TOTAL Assessment Revenu	166,020.56	186,224.00	(20,203.44)	-10.85%	1,656,986.12	1,754,664.00	(97,677.88)	-5.57%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	1,002.01	900.00	102.01	11.33%	10,376.79	15,600.00	(5,223.21)	-33.48%	16,650.00
42101:Collection fee	35.00	0.00	35.00	100.00%	560.00	0.00	560.00	100.00%	0.00
42104:Late Fees	125.00	0.00	125.00	100.00%	2,053.45	0.00	2,053.45	100.00%	0.00
42105:Tenant Account Setu	0.00	0.00	0.00	0.00%	2,400.00	0.00	2,400.00	100.00%	0.00
42350:Returned Deposit Fer	0.00	0.00	0.00	0.00%	200.00	0.00	200.00	100.00%	0.00
TOTAL Enforcement Fees	1,162.01	900.00	262.01	29.11%	15,590.24	15,600.00	(9.76)	-0.06%	16,650.00
Other Revenue									
49050:Access Device Revel	97.22	250.00	(152.78)	-61.11%	1,640.22	2,750.00	(1,109.78)	-40.36%	3,000.00
49150:Interest	46.50	0.00	46.50	100.00%	605.90	0.00	605.90	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	3,980.36	12,000.00	(8,019.64)	-66.83%	12,000.00
TOTAL Other Revenue	143.72	250.00	(106.28)	-42.51%	6,226.48	14,750.00	(8,523.52)	-57.79%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Renta	1,230.00	0.00	1,230.00	100.00%	5,965.00	0.00	5,965.00	100.00%	0.00
45075:Maint. Service Reimb	0.00	0.00	0.00	0.00%	385.00	0.00	385.00	100.00%	0.00
45100:Fitness Revenue	5,505.00	6,000.00	(495.00)	-8.25%	81,710.60	66,000.00	15,710.60	23.80%	72,000.00
45250:Program Revenue	409.41	2,500.00	(2,090.59)	-83.62%	86,176.01	27,500.00	58,676.01	213.37%	30,000.00
45350:Program Sponsorship	1,120.00	2,000.00	(880.00)	-44.00%	19,680.00	22,000.00	(2,320.00)	-10.55%	24,000.00
45400:Equipment Rental	0.00	25.00	(25.00)	-100.00%	150.00	275.00	(125.00)	-45.45%	300.00
TOTAL Program & Amenity I	8,264.41	10,525.00	(2,260.59)	-21.48%	194,066.61	115,775.00	78,291.61	67.62%	126,300.00
Property Transfer Fees									
41100:Community Enhance	5,437.50	4,500.00	937.50	20.83%	99,821.52	40,500.00	59,321.52	146.47%	45,000.00
41150:Working Capital	7,458.00	18,306.00	(10,848.00)	-59.26%	115,656.07	189,162.00	(73,505.93)	-38.86%	208,146.00
TOTAL Property Transfer Fe	12,895.50	22,806.00	(9,910.50)	-43.46%	215,477.59	229,662.00	(14,184.41)	-6.18%	253,146.00
Revenue Offsets									
49900:Reimbursement Rece	923.04	0.00	923.04	100.00%	2,578.87	0.00	2,578.87	100.00%	0.00
TOTAL Revenue Offsets	923.04	0.00	923.04	100.00%	2,578.87	0.00	2,578.87	100.00%	0.00
TOTAL Income	189,409.24	220,705.00	(31,295.76)	-14.18%	2,090,925.91	2,130,451.00	(39,525.09)	-1.86%	2,357,634.00
Expense									
Administrative									
50000:Accounting Fee	590.00	35.00	(555.00)	-1585.71%	590.00	9,885.00	9,295.00	94.03%	9,920.00
50025:Staff Development &	148.09	150.00	1.91	1.27%	5,166.10	4,350.00	(816.10)	-18.76%	5,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	80.00	0.00	(80.00)	-100.00%	0.00
50100:Comp - Srv & Sup	350.00	0.00	(350.00)	-100.00%	2,456.53	0.00	(2,456.53)	-100.00%	0.00
50125:Website & Software	74.44	1,075.00	1,000.56	93.08%	35,664.88	51,775.00	16,110.12	31.12%	52,850.00
50150:Coupons & Statemen	511.97	618.00	106.03	17.16%	4,436.89	5,827.00	1,390.11	23.86%	6,464.00
50300:Insurance	(347.00)	8,908.00	9,255.00	103.90%	73,209.48	92,498.00	19,288.52	20.85%	101,406.00
50375:Legal Fees-General C	0.00	300.00	300.00	100.00%	11,019.25	3,300.00	(7,719.25)	-233.92%	3,600.00

Kissing Tree Master Community Statement of Financial Activity

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50425:Mgmt Fees-Staffing	110,230.98	116,136.00	5,905.02	5.08%	1,233,686.28	1,277,496.00	43,809.72	3.43%	1,393,632.00
50426:Mgmt Fee-Tech	1,040.00	1,040.00	0.00	0.00%	12,938.75	11,440.00	(1,498.75)	-13.10%	12,480.00
50427:Mgmt Fee-Doors	2,523.50	2,884.00	360.50	12.50%	24,840.00	27,176.00	2,336.00	8.60%	30,148.00
50429:Managment Collectio	97.50	0.00	(97.50)	-100.00%	3,930.84	0.00	(3,930.84)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	2,200.00	2,200.00	100.00%	2,400.00
50525:Office Equipment/Fur	318.24	500.00	181.76	36.35%	4,692.35	5,500.00	807.65	14.68%	6,000.00
50600:Office Supplies	454.36	1,200.00	745.64	62.14%	15,433.74	13,200.00	(2,233.74)	-16.92%	14,400.00
50625:Permits & Licenses	792.85	0.00	(792.85)	-100.00%	2,951.85	725.00	(2,226.85)	-307.15%	725.00
50650:Postage	959.37	495.00	(464.37)	-93.81%	1,956.53	4,663.00	2,706.47	58.04%	5,173.00
50700:Property Tax & Sales	5,652.70	0.00	(5,652.70)	-100.00%	10,650.63	9,250.00	(1,400.63)	-15.14%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	0.00	300.00	300.00	100.00%	2,728.42	3,000.00	271.58	9.05%	3,000.00
TOTAL Administrative	123,397.00	133,841.00	10,444.00	7.80%	1,446,432.52	1,525,785.00	79,352.48	5.20%	1,659,948.00

Amenity Maintenance

62000:General Maintenance	1,088.11	750.00	(338.11)	-45.08%	15,813.14	8,250.00	(7,563.14)	-91.67%	9,000.00
62050:Building Maint - Repa	750.12	4,500.00	3,749.88	83.33%	31,910.35	33,000.00	1,089.65	3.30%	34,500.00
62051:Elevator Testing & M.	0.00	100.00	100.00	100.00%	3,225.79	4,000.00	774.21	19.36%	4,100.00
62075:Fitness Equipment	1,865.71	7,500.00	5,634.29	75.12%	65,060.05	82,500.00	17,439.95	21.14%	90,000.00
62100:Gate Attendant/Patro	52,730.74	52,400.00	(330.74)	-0.63%	581,874.36	576,400.00	(5,474.36)	-0.95%	628,800.00
62125:Access Control Syste	0.00	3,495.00	3,495.00	100.00%	84,023.01	49,895.00	(34,128.01)	-68.40%	53,390.00
62150:Fire & Safety	0.00	0.00	0.00	0.00%	4,153.85	2,000.00	(2,153.85)	-107.69%	2,450.00
62200:Gate/Fence/Wall Rep	0.00	2,000.00	2,000.00	100.00%	8,288.32	8,750.00	461.68	5.28%	9,000.00
62250:HVAC Service	0.00	500.00	500.00	100.00%	3,475.65	10,000.00	6,524.35	65.24%	12,000.00
62300:Janitorial Service & S	3,585.58	1,750.00	(1,835.58)	-104.89%	34,610.02	21,750.00	(12,860.02)	-59.13%	23,500.00
62325:Lighting & Electric	0.00	100.00	100.00	100.00%	7,326.00	3,050.00	(4,276.00)	-140.20%	3,800.00
62450:Pest Control	0.00	600.00	600.00	100.00%	4,674.23	6,300.00	1,625.77	25.81%	6,750.00
62500:Pool Maintenance	6,148.63	5,000.00	(1,148.63)	-22.97%	77,648.38	71,000.00	(6,648.38)	-9.36%	76,000.00
62550:Pool Supplies	72.39	750.00	677.61	90.35%	8,136.86	10,000.00	1,863.14	18.63%	10,500.00
62600:Community Enhancer	0.00	0.00	0.00	0.00%	5,511.45	6,250.00	738.55	11.82%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	559.47	3,900.00	3,340.53	85.65%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	2,812.55	1,100.00	(1,712.55)	-155.69%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	2,200.00	2,200.00	100.00%	2,400.00
62750:Waste Removal/Recy	1,536.25	920.00	(616.25)	-66.98%	12,429.43	10,120.00	(2,309.43)	-22.82%	11,040.00
62765:Pond & Storm Water	1,919.81	1,750.00	(169.81)	-9.70%	32,404.47	63,550.00	31,145.53	49.01%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	1,250.00	0.00	(1,250.00)	-100.00%	0.00
TOTAL Amenity Maintenan	69,697.34	82,515.00	12,817.66	15.53%	986,387.38	974,015.00	(12,372.38)	-1.27%	1,053,980.00

Community Engagement

70075:Cafe Expense	1,840.63	1,500.00	(340.63)	-22.71%	14,544.12	16,500.00	1,955.88	11.85%	18,000.00
70300:Fitness Classes	7,799.50	6,000.00	(1,799.50)	-29.99%	82,270.94	66,000.00	(16,270.94)	-24.65%	72,000.00
70650:Welcome Program	1,181.72	918.00	(263.72)	-28.73%	15,729.02	9,486.00	(6,243.02)	-65.81%	10,438.00
70675:Community Wide Pro	815.82	500.00	(315.82)	-63.16%	22,171.13	5,500.00	(16,671.13)	-303.11%	6,000.00
70700:Entertainment Licens	0.00	0.00	0.00	0.00%	5,972.75	8,750.00	2,777.25	31.74%	8,750.00
71100:Special Events	340.00	2,000.00	1,660.00	83.00%	103,333.43	52,000.00	(51,333.43)	-98.72%	54,000.00

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
75000:Decorations & Flags	4,705.09	1,000.00	(3,705.09)	-370.51%	20,176.81	22,500.00	2,323.19	10.33%	37,500.00
75200:Community Engager	23.38	0.00	(23.38)	-100.00%	925.21	0.00	(925.21)	-100.00%	0.00
TOTAL Community Engager	16,706.14	11,918.00	(4,788.14)	-40.18%	265,123.41	180,736.00	(84,387.41)	-46.69%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	18,488.91	1,500.00	(16,988.91)	-1132.59%	43,389.88	32,000.00	(11,389.88)	-35.59%	33,500.00
61200:Landscape Maintena	0.00	49,000.00	49,000.00	100.00%	410,396.86	505,000.00	94,603.14	18.73%	554,000.00
61250:Landscape Refurbish	0.00	2,500.00	2,500.00	100.00%	22,748.74	52,000.00	29,251.26	56.25%	54,500.00
61300:Tree Maintenance	6,880.37	500.00	(6,380.37)	-1276.07%	15,028.71	27,000.00	11,971.29	44.34%	27,500.00
61910:Landscape Maint Gol	100,000.00	0.00	(100,000.00)	-100.00%	401,100.67	300,000.00	(101,100.67)	-33.70%	400,000.00
TOTAL Landscaping	125,369.28	53,500.00	(71,869.28)	-134.34%	892,664.86	916,000.00	23,335.14	2.55%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	40,500.00	40,500.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	40,500.00	40,500.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	1,359.21	1,960.00	600.79	30.65%	16,206.54	21,960.00	5,753.46	26.20%	23,920.00
60000:Electric Service	6,675.40	8,000.00	1,324.60	16.56%	91,793.27	93,000.00	1,206.73	1.30%	100,000.00
60050:Gas Services	1,971.91	2,950.00	978.09	33.16%	20,313.36	27,760.00	7,446.64	26.83%	31,780.00
60100:Water & Sewer	1,782.54	15,000.00	13,217.46	88.12%	264,091.77	215,000.00	(49,091.77)	-22.83%	230,000.00
TOTAL Utilities	11,789.06	27,910.00	16,120.94	57.76%	392,404.94	357,720.00	(34,684.94)	-9.70%	385,700.00
TOTAL Expense	351,458.82	314,184.00	(37,274.82)	-11.86%	4,023,513.11	3,994,756.00	(28,757.11)	-0.72%	4,420,816.00
Excess Revenue / Expense	(162,049.58)	(93,479.00)	(68,570.58)	73.35%	1,932,587.20	1,864,305.00	(68,282.20)	3.66%	2,063,182.00

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	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
49150:Interest	19.74	0.00	19.74	100.00%	109.15	0.00	109.15	100.00%	0.00
TOTAL Other Revenue	19.74	0.00	19.74	100.00%	109.15	0.00	109.15	100.00%	0.00
<u>Reserve Contribution</u>									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	40,500.00	(40,500.00)	-100.00%	45,000.00
TOTAL Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	40,500.00	(40,500.00)	-100.00%	45,000.00
TOTAL Income	19.74	4,500.00	(4,480.26)	-99.56%	109.15	40,500.00	(40,390.85)	-99.73%	45,000.00
Excess Revenue / Expense	19.74	4,500.00	(4,480.26)	-99.56%	109.15	40,500.00	(40,390.85)	-99.73%	45,000.00

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment Revenue</u>														
Association Assessment	136,847	140,122	141,187	143,116	145,188	150,940	153,484	156,705	159,413	163,964	166,021	191,874	1,848,860	1,946,538
TOTAL Assessment Reve	136,847	140,122	141,187	143,116	145,188	150,940	153,484	156,705	159,413	163,964	166,021	191,874	1,848,860	1,946,538
<u>Enforcement Fees</u>														
Design Review Applicator	0	560	1,125	770	1,120	1,260	875	1,855	991	819	1,002	1,050	11,427	16,650
Collection fee	105	0	70	35	35	0	35	70	105	70	35	0	560	0
Late Fees	275	200	25	253	125	75	101	224	300	350	125	0	2,053	0
Tenant Account Setup Fee	100		100	200	200	200	400	200	300	500	0	0	2,400	0
Returned Deposit Fee	0	0	25	50	0	50	25	0	0	50	0	0	200	0
TOTAL Enforcement Fees	480	960	1,345	1,308	1,480	1,585	1,436	2,349	1,696	1,789	1,162	1,050	16,640	16,650
<u>Other Revenue</u>														
Access Device Revenue	125	150	115	60	175	225	25	300	225	143	97	250	1,890	3,000
Interest	62	49	57	41	45	36	48	74	79	69	47	0	606	0
Miscellaneous	0	0	2,980	0	1,000	0	0	0	0	0	0	0	3,980	12,000
TOTAL Other Revenue	187	199	3,152	101	1,220	261	73	374	304	212	144	250	6,476	15,000
<u>Program & Amenity Revenues</u>														
Facility & Park Rentals	0	0	400	2,850	150	360	100	200	675	0	1,230	0	5,965	0
Maint. Service Reimburse			0	0	0	0	0	385	0	0	0	0	385	0
Fitness Revenue	12,606	9,361	5,476	5,469	3,056	11,100	2,354	7,101	9,490	10,194	5,505	6,000	87,711	72,000
Program Revenue	697	7,361	24,689	(1,213)	1,011	9,793	6,523	11,155	11,262	14,490	409	2,500	88,676	30,000
Program Sponsorship	0	2,720	2,480	1,590	800	3,600	50	1,760	1,840	3,720	1,120	2,000	21,680	24,000
Equipment Rental	75	0	0	0	75	0	0	0	0	0	0	25	175	300
TOTAL Program & Amenit	13,377	19,442	33,045	8,695	5,092	24,852	9,027	20,601	23,266	28,404	8,264	10,525	204,592	126,300
<u>Property Transfer Fees</u>														
Community Enhancement	6,300	12,140	7,250	20,030	6,850	11,784	3,135	15,658	3,689	7,550	5,438	4,500	104,322	45,000
Working Capital	5,193	14,205	4,746	12,171	5,424	20,340	8,151	16,950	8,136	12,882	7,458	18,984	134,640	208,146
TOTAL Property Transfer	11,493	26,345	11,996	32,201	12,274	32,124	11,286	32,608	11,825	20,432	12,896	23,484	238,962	253,146
<u>Revenue Offsets</u>														
Reimbursement Receipts	0	0	0	0	0	0	0	1,656	0	0	923	0	2,579	0
TOTAL Revenue Offsets	0	0	0	0	0	0	0	1,656	0	0	923	0	2,579	0
TOTAL INCOME	162,384	187,068	190,725	185,420	165,254	209,761	175,306	214,292	196,503	214,802	189,409	227,183	2,318,109	2,357,634

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
EXPENSES														
<u>Administrative</u>														
Accounting Fee	0	0	0	0	0	0	0	0	0	0	590	35	625	9,920
Staff Development & Recr	684	229	229	152	2,100	0	630	882	0	110	148	650	5,816	5,000
Bank Charges	0	0	10	20	0	20	10	0	0	20	0	0	80	0
Comp - Srv & Sup			0	0	0	0	0	0	468	1,639	350	0	2,457	0
Website & Software	451	130	940	1,316	1,328	0	745	1,229	1,169	28,282	74	1,075	36,740	52,850
Coupons & Statements	0	398	395	409	413	433	434	452	493	497	512	637	5,074	6,464
Insurance	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	694	(347)	8,908	82,117	101,406
Legal Fees-General Coun:	0	1,945	2,495	0	700	5,239	0	0	494	146	0	300	11,319	3,600
Mgmt Fees-Staffing	121,817	108,642	108,011	109,289	109,767	109,812	112,378	121,993	111,360	110,386	110,231	116,136	1,349,822	1,393,632
Mgmt Fee-Tech	1,120	1,090	1,065	1,040	1,140	1,040	1,629	1,040	1,410	1,325	1,040	1,040	13,979	12,480
Mgmt Fee-Doors	2,030	2,111	2,111	2,170	2,213	2,230	2,251	2,342	2,415	2,447	2,524	2,972	27,812	30,148
Managment Collection Fee	343	300	183	362	242	238	486	382	555	745	98	0	3,931	0
Mileage/Auto	0	0	0	0	0	0	0	0	0	0	0	200	200	2,400
Office Equipment/Furniture	284	743	206	0	721	400	360	496	496	669	318	500	5,192	6,000
Office Supplies	393	3,255	1,476	675	917	4,473	722	2,251	0	817	454	1,200	16,634	14,400
Permits & Licenses	0	20	20	149	0	100	0	20	1,850	0	793	0	2,952	725
Postage	230	38	36	35	46	2	31	246	0	332	959	510	2,467	5,173
Property Tax & Sales Tax	0	3,999	0	999	0	0	0	0	0	0	5,653	0	10,651	9,250
Reserve Study		0	0	0	0	0	0	0	0	0	0	0	0	3,500
Uniforms & Clothing	869	211	845	640	156	0	8	0	0	0	0	0	2,728	3,000
TOTAL Administrative	136,317	131,206	126,117	125,352	127,839	132,082	127,779	139,430	128,805	148,110	123,397	134,163	1,580,596	1,659,948
<u>Amenity Maintenance</u>														
General Maintenance/Rep	314	120	2,698	382	5,633	1,025	132	1,284	470	2,668	1,088	750	16,563	9,000
Building Maint - Repairs &	4,656	1,610	10,414	471	2,084	3,787	4,372	330	0	3,437	750	1,500	33,410	34,500
Elevator Testing & Mainte	0	0	0	0	0	0	0	155	3,071	0	0	100	3,326	4,100
Fitness Equipment	5,797	7,078	5,643	5,662	6,379	5,827	5,546	8,406	8,909	3,946	1,866	7,500	72,560	90,000
Gate Attendant/Patrol Ser	52,627	54,552	52,298	53,472	52,514	52,758	52,731	52,731	52,731	52,731	52,731	52,400	634,274	628,800
Access Control Systems &	6,747	2,314	2,314	0	2,314	2,314	2,332	57,395	0	8,295	0	3,495	87,518	53,390
Fire & Safety	0	0	390	0	0	390	665	1,250	240	1,220	0	450	4,604	2,450
Gate/Fence/Wall Repairs			0	1,050	0	1,543	460	1,439	1,050	2,747	0	250	8,538	9,000
HVAC Service	56	1,215	352	184	1,612	0	0	57	0	0	0	2,000	5,476	12,000

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Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Janitorial Service & Suppli	2,275	3,174	2,687	2,379	2,548	2,897	4,309	4,308	1,742	4,706	3,586	1,750	36,360	23,500
Lighting & Electric	0	515	0	272	0	0	1,514	1,030	1,378	2,617	0	750	8,076	3,800
Pest Control	200	622	508	0	508	130	228	541	0	1,937	0	450	5,124	6,750
Pool Maintenance	4,655	4,861	5,982	5,730	10,790	6,529	13,957	7,604	5,679	5,713	6,149	5,000	82,648	76,000
Pool Supplies	441	347	389	1,821	0	0	0	1,543	2,487	1,037	72	500	8,637	10,500
Community Enhancement	0	0	0	3,058	1,677	777	0	0	0	0	0	0	5,511	6,250
Site Signage			151	144	265	0	0	0	0	0	0	100	659	4,000
Sports Court P&S		414	299	0	0	0	2,056	0	0	44	0	100	2,913	1,200
Street Maintenance		0	0	0	0	0	0	0	0	0	0	200	200	2,400
Waste Removal/Recycling	970	974	995	1,072	2,130	1,127	502	1,594	1,529	0	1,536	920	13,349	11,040
Pond & Storm Water Syst	1,778	1,653	1,653	6,753	2,093	2,191	2,172	1,719	1,855	8,618	1,920	1,750	34,154	65,300
COVID-19 Expenses	0	1,200	0	0	0	0	0	0	0	0	0	0	1,200	0
Bar & Kitchen Equipment I	269	1	0	0	0	0	0	0	0	980	0	0	1,250	0
TOTAL Amenity Maintena	80,785	80,649	86,771	82,450	90,546	81,294	90,975	141,386	81,139	100,694	69,697	79,965	1,066,352	1,053,980

Community Engagement

Cafe Expense	1,128	1,830	963	2,529	1,174	0	1,285	2,618	480	695	1,841	1,500	16,044	18,000
Fitness Classes	9,395	75	10,890	1,142	12,411	7,845	7,277	8,371	7,619	9,448	7,800	6,000	88,271	72,000
Welcome Program	661	80	200	208	160	5,360	1,751	4,527	643	958	1,182	952	16,681	10,438
Community Wide Program	463	52	898	2,111	1,565	4,912	3,624	2,006	(948)	6,671	816	500	22,671	6,000
Entertainment Licenses	0	1,695	3,649	0	0	0	575	53	0	0	0	0	5,973	8,750
Special Events	14,054	2,644	12,553	6,235	20,804	4,283	11,397	10,983	8,754	11,287	340	2,000	105,333	54,000
Decorations & Flags	186	189	0	166	0	0	0	12,687	0	2,244	4,705	15,000	35,177	37,500
Community Engagement \$	0	0	0	902	0	0	0	0	0	0	23	0	925	0
TOTAL Community Engag	25,886	6,566	29,153	13,292	36,114	22,400	25,911	41,245	16,548	31,303	16,706	25,952	291,075	206,688

Landscaping

Irrigation Inspection & Rep	0	5,406	1,397	681	0	862	3,081	9,384	364	3,727	18,489	1,500	44,890	33,500
Landscape Maintenance	39,247	39,247	39,247	39,247	39,247	39,393	43,613	43,613	43,613	43,930	0	49,000	459,397	554,000
Landscape Refurbishment	0	0	7,285	0	0	1,353	704	0	0	13,407	0	2,500	25,249	54,500
Tree Maintenance		3,069	127	0	731	0	0	0	3,248	974	6,880	500	15,529	27,500
Landscape Maint Golf Sha		100,000	0	0	1,101	100,000	0	0	100,000	0	100,000	100,000	501,101	400,000
TOTAL Landscaping	39,247	147,722	48,056	39,928	41,078	141,608	47,397	52,997	147,224	62,038	125,369	153,500	1,046,165	1,069,500

Reserve

Reserve Contributions	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
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Statement of Financial Activity Annual NC

Sunday, December 18, 2022 20:28

Period 11/1/2022 To 11/30/2022 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Reserve	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
<u>Utilities</u>														
Telephone & Internet	1,471	1,484	1,412	107	2,619	211	1,319	1,991	2,563	1,671	1,359	1,960	18,167	23,920
Electric Service	6,812	7,968	8,867	7,103	2,750	9,505	9,727	16,203	2,039	14,143	6,675	7,000	98,793	100,000
Gas Services	3,725	3,709	3,104	1,972	0	1,468	997	894	1,187	1,286	1,972	4,020	24,333	31,780
Water & Sewer	14,100	13,902	16,117	21,417	21,023	37,684	18,696	22,904	27,873	68,594	1,783	15,000	279,092	230,000
TOTAL Utilities	26,108	27,062	29,501	30,598	26,392	48,868	30,738	41,992	33,661	85,695	11,789	27,980	420,385	385,700
TOTAL EXPENSES	310,592	395,455	321,848	293,870	326,470	430,751	327,300	421,551	411,878	432,340	351,459	426,060	4,449,573	4,420,816
Net Revenue / Expense	(148,208)	(208,387)	(131,123)	(108,449)	(161,216)	(220,989)	(151,994)	(207,258)	(215,374)	(217,538)	(162,050)	(198,877)	(2,131,464)	(2,063,182)

Statement of Financial Activity Annual NC

Sunday, December 18, 2022 20:28

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Kissing Tree Master Community

Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Other Revenue</u>														
Interest	6	6	6	6	7	7	15	0	17	19	20	0	109	0
TOTAL Other Revenue	6	6	6	6	7	7	15	0	17	19	20	0	109	0
<u>Reserve Contribution</u>														
Reserve Contributions	0	0	0	0	0	0	0	0	0	0	0	4,500	4,500	45,000
TOTAL Reserve Contribut	0	0	0	0	0	0	0	0	0	0	0	4,500	4,500	45,000
TOTAL INCOME	6	6	6	6	7	7	15	0	17	19	20	4,500	4,609	45,000
Net Revenue / Expense	6	6	6	6	7	7	15	0	17	19	20	4,500	4,609	45,000