

Kissing Tree Master Community

Statement of Financial Position

Posted 09/30/2022

Assets

Cash-Operating

Checking-Operating	34,584.33
Restricted Use Funds	55,334.02

<u>Total Cash-Operating</u>	<u>89,918.35</u>
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Cash-Reserves

Reserve Checking	76,882.56
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<u>Total Cash-Reserves</u>	<u>76,882.56</u>
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Accounts Receivable

Accounts Receivable	3,743.65
Allowance for Doubtful Accounts	630.00

<u>Total Accounts Receivable</u>	<u>4,373.65</u>
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Current Asset (Other)

Prepaid Expenses	100,000.00
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<u>Total Current Asset (Other)</u>	<u>100,000.00</u>
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<i>Total Assets</i>		<u><u>271,174.56</u></u>
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Liabilities & Equity

Accounts Payable

Accounts Payable	8,071.18
Accrued Expenses	158,982.64

<u>Total Accounts Payable</u>	<u>167,053.82</u>
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Current Liabilities (Other)

Prepaid Assessments	91,604.56
Refundable Deposit	400.00

<u>Total Current Liabilities (Other)</u>	<u>92,004.56</u>
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Due To Related Party

Late Fees	300.00
Tenant Setup Fees	500.00
Due to Other	100.00

<u>Total Due To Related Party</u>	<u>900.00</u>
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Long Term Liabilities

Notes Payable	8,997,366.60
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<u>Total Long Term Liabilities</u>	<u>8,997,366.60</u>
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Reserve Contribution

Unearned Reserve Income	77,786.25
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<u>Total Reserve Contribution</u>	<u>77,786.25</u>
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Equity

Prior Year Surplus (Deficit)	(7,663,738.32)
Current Year Surplus/(Deficit)	(1,400,198.35)

<u>Total Equity</u>	<u>(9,063,936.67)</u>
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<i>Total Liabilities & Equity</i>		<u><u>271,174.56</u></u>
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Kissing Tree Master Community

Statement of Financial Activity

Posted 9/1/2022 To 9/30/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	159,412.62	174,472.00	(15,059.38)	-8.63%	1,327,001.09	1,387,866.00	(60,864.91)	-4.39%	1,946,538.00
TOTAL Assessment Revenu	159,412.62	174,472.00	(15,059.38)	-8.63%	1,327,001.09	1,387,866.00	(60,864.91)	-4.39%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	990.90	1,200.00	(209.10)	-17.43%	8,555.90	13,450.00	(4,894.10)	-36.39%	16,650.00
42101:Collection fee	105.00	0.00	105.00	100.00%	455.00	0.00	455.00	100.00%	0.00
42104:Late Fees	300.00	0.00	300.00	100.00%	1,578.45	0.00	1,578.45	100.00%	0.00
42105:Tenant Account Setu	300.00	0.00	300.00	100.00%	1,900.00	0.00	1,900.00	100.00%	0.00
42350:Returned Deposit Fer	0.00	0.00	0.00	0.00%	150.00	0.00	150.00	100.00%	0.00
TOTAL Enforcement Fees	1,695.90	1,200.00	495.90	41.33%	12,639.35	13,450.00	(810.65)	-6.03%	16,650.00
Other Revenue									
49050:Access Device Revei	225.00	250.00	(25.00)	-10.00%	1,400.00	2,250.00	(850.00)	-37.78%	3,000.00
49150:Interest	96.19	0.00	96.19	100.00%	560.20	0.00	560.20	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	3,980.36	9,000.00	(5,019.64)	-55.77%	12,000.00
TOTAL Other Revenue	321.19	250.00	71.19	28.48%	5,940.56	11,250.00	(5,309.44)	-47.20%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Renta	675.00	0.00	675.00	100.00%	4,735.00	0.00	4,735.00	100.00%	0.00
45075:Maint. Service Reimb	0.00	0.00	0.00	0.00%	385.00	0.00	385.00	100.00%	0.00
45100:Fitness Revenue	9,489.54	6,000.00	3,489.54	58.16%	66,011.44	54,000.00	12,011.44	22.24%	72,000.00
45250:Program Revenue	11,261.93	2,500.00	8,761.93	350.48%	71,276.58	22,500.00	48,776.58	216.78%	30,000.00
45350:Program Sponsorship	1,840.00	2,000.00	(160.00)	-8.00%	14,840.00	18,000.00	(3,160.00)	-17.56%	24,000.00
45400:Equipment Rental	0.00	25.00	(25.00)	-100.00%	150.00	225.00	(75.00)	-33.33%	300.00
TOTAL Program & Amenity I	23,266.47	10,525.00	12,741.47	121.06%	157,398.02	94,725.00	62,673.02	66.16%	126,300.00
Property Transfer Fees									
41100:Community Enhance	3,688.57	4,500.00	(811.43)	-18.03%	86,834.02	31,500.00	55,334.02	175.66%	45,000.00
41150:Working Capital	8,136.00	19,662.00	(11,526.00)	-58.62%	95,316.07	152,550.00	(57,233.93)	-37.52%	208,146.00
TOTAL Property Transfer Fe	11,824.57	24,162.00	(12,337.43)	-51.06%	182,150.09	184,050.00	(1,899.91)	-1.03%	253,146.00
Reserve Contribution									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	31,500.00	(31,500.00)	-100.00%	45,000.00
TOTAL Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	31,500.00	(31,500.00)	-100.00%	45,000.00
Revenue Offsets									
49900:Reimbursement Rece	0.00	0.00	0.00	0.00%	1,655.83	0.00	1,655.83	100.00%	0.00
TOTAL Revenue Offsets	0.00	0.00	0.00	0.00%	1,655.83	0.00	1,655.83	100.00%	0.00
TOTAL Income	196,520.75	215,109.00	(18,588.25)	-8.64%	1,686,784.94	1,722,841.00	(36,056.06)	-2.09%	2,402,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	35.00	35.00	100.00%	0.00	9,815.00	9,815.00	100.00%	9,920.00
50025:Staff Development &	0.00	650.00	650.00	100.00%	4,907.63	3,450.00	(1,457.63)	-42.25%	5,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	60.00	0.00	(60.00)	-100.00%	0.00
50100:Comp - Srv & Sup	467.55	0.00	(467.55)	-100.00%	467.55	0.00	(467.55)	-100.00%	0.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 9/1/2022 To 9/30/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50125:Website & Software	1,169.40	3,825.00	2,655.60	69.43%	7,308.30	49,625.00	42,316.70	85.27%	52,850.00
50150:Coupons & Statemen	492.73	579.00	86.27	14.90%	3,427.92	4,609.00	1,181.08	25.63%	6,464.00
50300:Insurance	8,095.84	8,298.00	202.16	2.44%	72,862.48	74,682.00	1,819.52	2.44%	101,406.00
50375:Legal Fees-General (	494.00	300.00	(194.00)	-64.67%	10,873.25	2,700.00	(8,173.25)	-302.71%	3,600.00
50425:Mgmt Fees-Staffing	111,359.61	116,136.00	4,776.39	4.11%	1,013,068.83	1,045,224.00	32,155.17	3.08%	1,393,632.00
50426:Mgmt Fee-Tech	1,410.00	1,040.00	(370.00)	-35.58%	10,573.75	9,360.00	(1,213.75)	-12.97%	12,480.00
50427:Mgmt Fee-Doors	2,415.00	2,702.00	287.00	10.62%	19,870.00	21,495.00	1,625.00	7.56%	30,148.00
50429:Managment Collectio	555.00	0.00	(555.00)	-100.00%	3,088.34	0.00	(3,088.34)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	1,800.00	1,800.00	100.00%	2,400.00
50525:Office Equipment/Fur	495.81	500.00	4.19	0.84%	3,705.13	4,500.00	794.87	17.66%	6,000.00
50600:Office Supplies	0.00	1,200.00	1,200.00	100.00%	14,161.97	10,800.00	(3,361.97)	-31.13%	14,400.00
50625:Permits & Licenses	1,850.00	0.00	(1,850.00)	-100.00%	2,159.00	725.00	(1,434.00)	-197.79%	725.00
50650:Postage	0.00	464.00	464.00	100.00%	664.67	3,688.00	3,023.33	81.98%	5,173.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	4,997.93	9,250.00	4,252.07	45.97%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	0.00	300.00	300.00	100.00%	2,728.42	2,700.00	(28.42)	-1.05%	3,000.00
TOTAL Administrative	128,804.94	136,229.00	7,424.06	5.45%	1,174,925.17	1,257,923.00	82,997.83	6.60%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	469.81	750.00	280.19	37.36%	12,057.26	6,750.00	(5,307.26)	-78.63%	9,000.00
62050:Building Maint - Repa	0.00	1,500.00	1,500.00	100.00%	27,723.40	27,000.00	(723.40)	-2.68%	34,500.00
62051:Elevator Testing & M.	3,070.79	100.00	(2,970.79)	-2970.79%	3,225.79	3,800.00	574.21	15.11%	4,100.00
62075:Fitness Equipment	8,909.00	7,500.00	(1,409.00)	-18.79%	59,248.58	67,500.00	8,251.42	12.22%	90,000.00
62100:Gate Attendant/Patro	0.00	52,400.00	52,400.00	100.00%	423,682.14	471,600.00	47,917.86	10.16%	628,800.00
62125:Access Control Syste	0.00	7,605.00	7,605.00	100.00%	75,728.13	42,905.00	(32,823.13)	-76.50%	53,390.00
62150:Fire & Safety	239.70	450.00	210.30	46.73%	2,934.11	2,000.00	(934.11)	-46.71%	2,450.00
62200:Gate/Fence/Wall Rep	1,050.00	250.00	(800.00)	-320.00%	5,541.38	6,500.00	958.62	14.75%	9,000.00
62250:HVAC Service	0.00	2,000.00	2,000.00	100.00%	3,475.65	9,000.00	5,524.35	61.38%	12,000.00
62300:Janitorial Service & S	1,741.78	3,000.00	1,258.22	41.94%	26,318.24	18,250.00	(8,068.24)	-44.21%	23,500.00
62325:Lighting & Electric	1,378.15	750.00	(628.15)	-83.75%	4,708.52	2,850.00	(1,858.52)	-65.21%	3,800.00
62450:Pest Control	0.00	600.00	600.00	100.00%	2,737.64	5,100.00	2,362.36	46.32%	6,750.00
62500:Pool Maintenance	5,678.99	7,000.00	1,321.01	18.87%	65,787.12	59,000.00	(6,787.12)	-11.50%	76,000.00
62550:Pool Supplies	2,486.54	1,250.00	(1,236.54)	-98.92%	7,027.21	8,250.00	1,222.79	14.82%	10,500.00
62600:Community Enhancer	0.00	0.00	0.00	0.00%	5,511.45	6,250.00	738.55	11.82%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	559.47	2,300.00	1,740.53	75.68%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	2,768.78	900.00	(1,868.78)	-207.64%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,800.00	1,800.00	100.00%	2,400.00
62750:Waste Removal/Recy	1,528.50	920.00	(608.50)	-66.14%	10,893.18	8,280.00	(2,613.18)	-31.56%	11,040.00
62765:Pond & Storm Water	1,855.31	20,250.00	18,394.69	90.84%	21,867.10	60,050.00	38,182.90	63.59%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	270.00	0.00	(270.00)	-100.00%	0.00
TOTAL Amenity Maintenan	28,408.57	106,725.00	78,316.43	73.38%	763,265.15	810,085.00	46,819.85	5.78%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	480.21	1,500.00	1,019.79	67.99%	12,008.20	13,500.00	1,491.80	11.05%	18,000.00
70300:Fitness Classes	7,619.00	6,000.00	(1,619.00)	-26.98%	65,023.92	54,000.00	(11,023.92)	-20.41%	72,000.00

Kissing Tree Master Community Statement of Financial Activity

Posted 9/1/2022 To 9/30/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
70650:Welcome Program	642.75	986.00	343.25	34.81%	13,589.02	7,650.00	(5,939.02)	-77.63%	10,438.00
70675:Community Wide Pro	(948.11)	500.00	1,448.11	289.62%	14,684.08	4,500.00	(10,184.08)	-226.31%	6,000.00
70700:Entertainment Licens	0.00	0.00	0.00	0.00%	5,972.75	8,750.00	2,777.25	31.74%	8,750.00
71100:Special Events	8,754.00	5,000.00	(3,754.00)	-75.08%	91,706.78	45,000.00	(46,706.78)	-103.79%	54,000.00
75000:Decorations & Flags	0.00	0.00	0.00	0.00%	13,227.59	21,500.00	8,272.41	38.48%	37,500.00
75200:Community Engager	0.00	0.00	0.00	0.00%	901.83	0.00	(901.83)	-100.00%	0.00
TOTAL Community Engager	16,547.85	13,986.00	(2,561.85)	-18.32%	217,114.17	154,900.00	(62,214.17)	-40.16%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	363.72	2,500.00	2,136.28	85.45%	21,174.16	28,000.00	6,825.84	24.38%	33,500.00
61200:Landscape Maintena	43,613.03	46,000.00	2,386.97	5.19%	366,466.66	407,000.00	40,533.34	9.96%	554,000.00
61250:Landscape Refurbish	0.00	2,500.00	2,500.00	100.00%	9,341.98	39,500.00	30,158.02	76.35%	54,500.00
61300:Tree Maintenance	3,247.50	15,000.00	11,752.50	78.35%	7,174.09	26,000.00	18,825.91	72.41%	27,500.00
61910:Landscape Maint Gol	0.00	100,000.00	100,000.00	100.00%	201,100.67	300,000.00	98,899.33	32.97%	400,000.00
TOTAL Landscaping	47,224.25	166,000.00	118,775.75	71.55%	605,257.56	800,500.00	195,242.44	24.39%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	31,500.00	31,500.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	31,500.00	31,500.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	2,562.98	1,960.00	(602.98)	-30.76%	13,176.77	17,940.00	4,763.23	26.55%	23,920.00
60000:Electric Service	2,039.00	10,000.00	7,961.00	79.61%	70,974.49	76,000.00	5,025.51	6.61%	100,000.00
60050:Gas Services	1,186.51	1,160.00	(26.51)	-2.29%	17,054.96	22,710.00	5,655.04	24.90%	31,780.00
60100:Water & Sewer	27,873.00	20,000.00	(7,873.00)	-39.37%	193,715.02	180,000.00	(13,715.02)	-7.62%	230,000.00
TOTAL Utilities	33,661.49	33,120.00	(541.49)	-1.63%	294,921.24	296,650.00	1,728.76	0.58%	385,700.00
TOTAL Expense	259,147.10	460,560.00	201,412.90	43.73%	3,086,983.29	3,351,558.00	264,574.71	7.89%	4,420,816.00
Excess Revenue / Expense	(62,626.35)	(245,451.00)	182,824.65	-74.49%	1,400,198.35	1,628,717.00)	228,518.65	-14.03%	2,018,182.00)

Kissing Tree Master Community

Statement of Financial Activity

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	Current Month Operating				Year to Date Operating				Annual
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TOTAL Assessment Revenu	159,412.62	174,472.00	(15,059.38)	-8.63%	1,327,001.09	1,387,866.00	(60,864.91)	-4.39%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	990.90	1,200.00	(209.10)	-17.43%	8,555.90	13,450.00	(4,894.10)	-36.39%	16,650.00
42101:Collection fee	105.00	0.00	105.00	100.00%	455.00	0.00	455.00	100.00%	0.00
42104:Late Fees	300.00	0.00	300.00	100.00%	1,578.45	0.00	1,578.45	100.00%	0.00
42105:Tenant Account Setu	300.00	0.00	300.00	100.00%	1,900.00	0.00	1,900.00	100.00%	0.00
42350:Returned Deposit Fer	0.00	0.00	0.00	0.00%	150.00	0.00	150.00	100.00%	0.00
TOTAL Enforcement Fees	1,695.90	1,200.00	495.90	41.33%	12,639.35	13,450.00	(810.65)	-6.03%	16,650.00
Other Revenue									
49050:Access Device Reven	225.00	250.00	(25.00)	-10.00%	1,400.00	2,250.00	(850.00)	-37.78%	3,000.00
49150:Interest	78.83	0.00	78.83	100.00%	490.01	0.00	490.01	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	3,980.36	9,000.00	(5,019.64)	-55.77%	12,000.00
TOTAL Other Revenue	303.83	250.00	53.83	21.53%	5,870.37	11,250.00	(5,379.63)	-47.82%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Renta	675.00	0.00	675.00	100.00%	4,735.00	0.00	4,735.00	100.00%	0.00
45075:Maint. Service Reimb	0.00	0.00	0.00	0.00%	385.00	0.00	385.00	100.00%	0.00
45100:Fitness Revenue	9,489.54	6,000.00	3,489.54	58.16%	66,011.44	54,000.00	12,011.44	22.24%	72,000.00
45250:Program Revenue	11,261.93	2,500.00	8,761.93	350.48%	71,276.58	22,500.00	48,776.58	216.78%	30,000.00
45350:Program Sponsorship	1,840.00	2,000.00	(160.00)	-8.00%	14,840.00	18,000.00	(3,160.00)	-17.56%	24,000.00
45400:Equipment Rental	0.00	25.00	(25.00)	-100.00%	150.00	225.00	(75.00)	-33.33%	300.00
TOTAL Program & Amenity I	23,266.47	10,525.00	12,741.47	121.06%	157,398.02	94,725.00	62,673.02	66.16%	126,300.00
Property Transfer Fees									
41100:Community Enhance	3,688.57	4,500.00	(811.43)	-18.03%	86,834.02	31,500.00	55,334.02	175.66%	45,000.00
41150:Working Capital	8,136.00	19,662.00	(11,526.00)	-58.62%	95,316.07	152,550.00	(57,233.93)	-37.52%	208,146.00
TOTAL Property Transfer Fe	11,824.57	24,162.00	(12,337.43)	-51.06%	182,150.09	184,050.00	(1,899.91)	-1.03%	253,146.00
Revenue Offsets									
49900:Reimbursement Rece	0.00	0.00	0.00	0.00%	1,655.83	0.00	1,655.83	100.00%	0.00
TOTAL Revenue Offsets	0.00	0.00	0.00	0.00%	1,655.83	0.00	1,655.83	100.00%	0.00
TOTAL Income	196,503.39	210,609.00	(14,105.61)	-6.70%	1,686,714.75	1,691,341.00	(4,626.25)	-0.27%	2,357,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	35.00	35.00	100.00%	0.00	9,815.00	9,815.00	100.00%	9,920.00
50025:Staff Development &	0.00	650.00	650.00	100.00%	4,907.63	3,450.00	(1,457.63)	-42.25%	5,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	60.00	0.00	(60.00)	-100.00%	0.00
50100:Comp - Srv & Sup	467.55	0.00	(467.55)	-100.00%	467.55	0.00	(467.55)	-100.00%	0.00
50125:Website & Software	1,169.40	3,825.00	2,655.60	69.43%	7,308.30	49,625.00	42,316.70	85.27%	52,850.00
50150:Coupons & Statemen	492.73	579.00	86.27	14.90%	3,427.92	4,609.00	1,181.08	25.63%	6,464.00
50300:Insurance	8,095.84	8,298.00	202.16	2.44%	72,862.48	74,682.00	1,819.52	2.44%	101,406.00
50375:Legal Fees-General C	494.00	300.00	(194.00)	-64.67%	10,873.25	2,700.00	(8,173.25)	-302.71%	3,600.00

Kissing Tree Master Community Statement of Financial Activity

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50425:Mgmt Fees-Staffing	111,359.61	116,136.00	4,776.39	4.11%	1,013,068.83	1,045,224.00	32,155.17	3.08%	1,393,632.00
50426:Mgmt Fee-Tech	1,410.00	1,040.00	(370.00)	-35.58%	10,573.75	9,360.00	(1,213.75)	-12.97%	12,480.00
50427:Mgmt Fee-Doors	2,415.00	2,702.00	287.00	10.62%	19,870.00	21,495.00	1,625.00	7.56%	30,148.00
50429:Managment Collectio	555.00	0.00	(555.00)	-100.00%	3,088.34	0.00	(3,088.34)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	1,800.00	1,800.00	100.00%	2,400.00
50525:Office Equipment/Fur	495.81	500.00	4.19	0.84%	3,705.13	4,500.00	794.87	17.66%	6,000.00
50600:Office Supplies	0.00	1,200.00	1,200.00	100.00%	14,161.97	10,800.00	(3,361.97)	-31.13%	14,400.00
50625:Permits & Licenses	1,850.00	0.00	(1,850.00)	-100.00%	2,159.00	725.00	(1,434.00)	-197.79%	725.00
50650:Postage	0.00	464.00	464.00	100.00%	664.67	3,688.00	3,023.33	81.98%	5,173.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	4,997.93	9,250.00	4,252.07	45.97%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	0.00	300.00	300.00	100.00%	2,728.42	2,700.00	(28.42)	-1.05%	3,000.00
TOTAL Administrative	128,804.94	136,229.00	7,424.06	5.45%	1,174,925.17	1,257,923.00	82,997.83	6.60%	1,659,948.00

Amenity Maintenance

62000:General Maintenance	469.81	750.00	280.19	37.36%	12,057.26	6,750.00	(5,307.26)	-78.63%	9,000.00
62050:Building Maint - Repa	0.00	1,500.00	1,500.00	100.00%	27,723.40	27,000.00	(723.40)	-2.68%	34,500.00
62051:Elevator Testing & M.	3,070.79	100.00	(2,970.79)	-2970.79%	3,225.79	3,800.00	574.21	15.11%	4,100.00
62075:Fitness Equipment	8,909.00	7,500.00	(1,409.00)	-18.79%	59,248.58	67,500.00	8,251.42	12.22%	90,000.00
62100:Gate Attendant/Patro	0.00	52,400.00	52,400.00	100.00%	423,682.14	471,600.00	47,917.86	10.16%	628,800.00
62125:Access Control Syste	0.00	7,605.00	7,605.00	100.00%	75,728.13	42,905.00	(32,823.13)	-76.50%	53,390.00
62150:Fire & Safety	239.70	450.00	210.30	46.73%	2,934.11	2,000.00	(934.11)	-46.71%	2,450.00
62200:Gate/Fence/Wall Rep	1,050.00	250.00	(800.00)	-320.00%	5,541.38	6,500.00	958.62	14.75%	9,000.00
62250:HVAC Service	0.00	2,000.00	2,000.00	100.00%	3,475.65	9,000.00	5,524.35	61.38%	12,000.00
62300:Janitorial Service & S	1,741.78	3,000.00	1,258.22	41.94%	26,318.24	18,250.00	(8,068.24)	-44.21%	23,500.00
62325:Lighting & Electric	1,378.15	750.00	(628.15)	-83.75%	4,708.52	2,850.00	(1,858.52)	-65.21%	3,800.00
62450:Pest Control	0.00	600.00	600.00	100.00%	2,737.64	5,100.00	2,362.36	46.32%	6,750.00
62500:Pool Maintenance	5,678.99	7,000.00	1,321.01	18.87%	65,787.12	59,000.00	(6,787.12)	-11.50%	76,000.00
62550:Pool Supplies	2,486.54	1,250.00	(1,236.54)	-98.92%	7,027.21	8,250.00	1,222.79	14.82%	10,500.00
62600:Community Enhancer	0.00	0.00	0.00	0.00%	5,511.45	6,250.00	738.55	11.82%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	559.47	2,300.00	1,740.53	75.68%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	2,768.78	900.00	(1,868.78)	-207.64%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,800.00	1,800.00	100.00%	2,400.00
62750:Waste Removal/Recy	1,528.50	920.00	(608.50)	-66.14%	10,893.18	8,280.00	(2,613.18)	-31.56%	11,040.00
62765:Pond & Storm Water	1,855.31	20,250.00	18,394.69	90.84%	21,867.10	60,050.00	38,182.90	63.59%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	270.00	0.00	(270.00)	-100.00%	0.00
TOTAL Amenity Maintenan	28,408.57	106,725.00	78,316.43	73.38%	763,265.15	810,085.00	46,819.85	5.78%	1,053,980.00

Community Engagement

70075:Cafe Expense	480.21	1,500.00	1,019.79	67.99%	12,008.20	13,500.00	1,491.80	11.05%	18,000.00
70300:Fitness Classes	7,619.00	6,000.00	(1,619.00)	-26.98%	65,023.92	54,000.00	(11,023.92)	-20.41%	72,000.00
70650:Welcome Program	642.75	986.00	343.25	34.81%	13,589.02	7,650.00	(5,939.02)	-77.63%	10,438.00
70675:Community Wide Pro	(948.11)	500.00	1,448.11	289.62%	14,684.08	4,500.00	(10,184.08)	-226.31%	6,000.00
70700:Entertainment Licens	0.00	0.00	0.00	0.00%	5,972.75	8,750.00	2,777.25	31.74%	8,750.00
71100:Special Events	8,754.00	5,000.00	(3,754.00)	-75.08%	91,706.78	45,000.00	(46,706.78)	-103.79%	54,000.00

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
75000:Decorations & Flags	0.00	0.00	0.00	0.00%	13,227.59	21,500.00	8,272.41	38.48%	37,500.00
75200:Community Engager	0.00	0.00	0.00	0.00%	901.83	0.00	(901.83)	-100.00%	0.00
TOTAL Community Engager	16,547.85	13,986.00	(2,561.85)	-18.32%	217,114.17	154,900.00	(62,214.17)	-40.16%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	363.72	2,500.00	2,136.28	85.45%	21,174.16	28,000.00	6,825.84	24.38%	33,500.00
61200:Landscape Maintena	43,613.03	46,000.00	2,386.97	5.19%	366,466.66	407,000.00	40,533.34	9.96%	554,000.00
61250:Landscape Refurbish	0.00	2,500.00	2,500.00	100.00%	9,341.98	39,500.00	30,158.02	76.35%	54,500.00
61300:Tree Maintenance	3,247.50	15,000.00	11,752.50	78.35%	7,174.09	26,000.00	18,825.91	72.41%	27,500.00
61910:Landscape Maint Gol	0.00	100,000.00	100,000.00	100.00%	201,100.67	300,000.00	98,899.33	32.97%	400,000.00
TOTAL Landscaping	47,224.25	166,000.00	118,775.75	71.55%	605,257.56	800,500.00	195,242.44	24.39%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	31,500.00	31,500.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	31,500.00	31,500.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	2,562.98	1,960.00	(602.98)	-30.76%	13,176.77	17,940.00	4,763.23	26.55%	23,920.00
60000:Electric Service	2,039.00	10,000.00	7,961.00	79.61%	70,974.49	76,000.00	5,025.51	6.61%	100,000.00
60050:Gas Services	1,186.51	1,160.00	(26.51)	-2.29%	17,054.96	22,710.00	5,655.04	24.90%	31,780.00
60100:Water & Sewer	27,873.00	20,000.00	(7,873.00)	-39.37%	193,715.02	180,000.00	(13,715.02)	-7.62%	230,000.00
TOTAL Utilities	33,661.49	33,120.00	(541.49)	-1.63%	294,921.24	296,650.00	1,728.76	0.58%	385,700.00
TOTAL Expense	259,147.10	460,560.00	201,412.90	43.73%	3,086,983.29	3,351,558.00	264,574.71	7.89%	4,420,816.00
Excess Revenue / Expense	(62,643.71)	(249,951.00)	187,307.29	-74.94%	1,400,268.54	1,660,217.00	259,948.46	-15.66%	2,063,182.00

Kissing Tree Master Community

Statement of Financial Activity

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	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
49150:Interest	17.36	0.00	17.36	100.00%	70.19	0.00	70.19	100.00%	0.00
TOTAL Other Revenue	17.36	0.00	17.36	100.00%	70.19	0.00	70.19	100.00%	0.00
<u>Reserve Contribution</u>									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	31,500.00	(31,500.00)	-100.00%	45,000.00
TOTAL Reserve Contributor	0.00	4,500.00	(4,500.00)	-100.00%	0.00	31,500.00	(31,500.00)	-100.00%	45,000.00
TOTAL Income	17.36	4,500.00	(4,482.64)	-99.61%	70.19	31,500.00	(31,429.81)	-99.78%	45,000.00
Excess Revenue / Expense	17.36	4,500.00	(4,482.64)	-99.61%	70.19	31,500.00	(31,429.81)	-99.78%	45,000.00

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment Revenue</u>														
Association Assessment	136,847	140,122	141,187	143,116	145,188	150,940	153,484	156,705	159,413	180,574	186,224	191,874	1,885,673	1,946,538
TOTAL Assessment Reve	136,847	140,122	141,187	143,116	145,188	150,940	153,484	156,705	159,413	180,574	186,224	191,874	1,885,673	1,946,538
<u>Enforcement Fees</u>														
Design Review Applicator	0	560	1,125	770	1,120	1,260	875	1,855	991	1,250	900	1,050	11,756	16,650
Collection fee	105	0	70	35	35	0	35	70	105	0	0	0	455	0
Late Fees	275	200	25	253	125	75	101	224	300	0	0	0	1,578	0
Tenant Account Setup Fee	100		100	200	200	200	400	200	300	0	0	0	1,900	0
Returned Deposit Fee	0	0	25	50	0	50	25	0	0	0	0	0	150	0
TOTAL Enforcement Fees	480	960	1,345	1,308	1,480	1,585	1,436	2,349	1,696	1,250	900	1,050	15,839	16,650
<u>Other Revenue</u>														
Access Device Revenue	125	150	115	60	175	225	25	300	225	250	250	250	2,150	3,000
Interest	62	49	57	41	45	36	48	74	79	0	0	0	490	0
Miscellaneous	0	0	2,980	0	1,000	0	0	0	0	3,000	0	0	6,980	12,000
TOTAL Other Revenue	187	199	3,152	101	1,220	261	73	374	304	3,250	250	250	9,620	15,000
<u>Program & Amenity Revenues</u>														
Facility & Park Rentals	0	0	400	2,850	150	360	100	200	675	0	0	0	4,735	0
Maint. Service Reimburse			0	0	0	0	0	385	0	0	0	0	385	0
Fitness Revenue	12,606	9,361	5,476	5,469	3,056	11,100	2,354	7,101	9,490	6,000	6,000	6,000	84,011	72,000
Program Revenue	697	7,361	24,689	(1,213)	1,011	9,793	6,523	11,155	11,262	2,500	2,500	2,500	78,777	30,000
Program Sponsorship	0	2,720	2,480	1,590	800	3,600	50	1,760	1,840	2,000	2,000	2,000	20,840	24,000
Equipment Rental	75	0	0	0	75	0	0	0	0	25	25	25	225	300
TOTAL Program & Amenit	13,377	19,442	33,045	8,695	5,092	24,852	9,027	20,601	23,266	10,525	10,525	10,525	188,973	126,300
<u>Property Transfer Fees</u>														
Community Enhancement	6,300	12,140	7,250	20,030	6,850	11,784	3,135	15,658	3,689	4,500	4,500	4,500	100,334	45,000
Working Capital	5,193	14,205	4,746	12,171	5,424	20,340	8,151	16,950	8,136	18,306	18,306	18,984	150,912	208,146
TOTAL Property Transfer	11,493	26,345	11,996	32,201	12,274	32,124	11,286	32,608	11,825	22,806	22,806	23,484	251,246	253,146
<u>Revenue Offsets</u>														
Reimbursement Receipts	0	0	0	0	0	0	0	1,656	0	0	0	0	1,656	0
TOTAL Revenue Offsets	0	0	0	0	0	0	0	1,656	0	0	0	0	1,656	0
TOTAL INCOME	162,384	187,068	190,725	185,420	165,254	209,761	175,306	214,292	196,503	218,405	220,705	227,183	2,353,008	2,357,634

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
EXPENSES														
<u>Administrative</u>														
Accounting Fee	0	0	0	0	0	0	0	0	0	35	35	35	105	9,920
Staff Development & Recr	684	229	229	152	2,100	0	630	882	0	750	150	650	6,458	5,000
Bank Charges	0	0	10	20	0	20	10	0	0	0	0	0	60	0
Comp - Srv & Sup			0	0	0	0	0	0	468	0	0	0	468	0
Website & Software	451	130	940	1,316	1,328	0	745	1,229	1,169	1,075	1,075	1,075	10,533	52,850
Coupons & Statements	0	398	395	409	413	433	434	452	493	600	618	637	5,283	6,464
Insurance	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,908	8,908	8,908	99,586	101,406
Legal Fees-General Coun:	0	1,945	2,495	0	700	5,239	0	0	494	300	300	300	11,773	3,600
Mgmt Fees-Staffing	121,817	108,642	108,011	109,289	109,767	109,812	112,378	121,993	111,360	116,136	116,136	116,136	1,361,477	1,393,632
Mgmt Fee-Tech	1,120	1,090	1,065	1,040	1,140	1,040	1,629	1,040	1,410	1,040	1,040	1,040	13,694	12,480
Mgmt Fee-Doors	2,030	2,111	2,111	2,170	2,213	2,230	2,251	2,342	2,415	2,797	2,884	2,972	28,523	30,148
Managment Collection Fee	343	300	183	362	242	238	486	382	555	0	0	0	3,088	0
Mileage/Auto	0	0	0	0	0	0	0	0	0	200	200	200	600	2,400
Office Equipment/Furniture	284	743	206	0	721	400	360	496	496	500	500	500	5,205	6,000
Office Supplies	393	3,255	1,476	675	917	4,473	722	2,251	0	1,200	1,200	1,200	17,762	14,400
Permits & Licenses	0	20	20	149	0	100	0	20	1,850	0	0	0	2,159	725
Postage	230	38	36	35	46	2	31	246	0	480	495	510	2,150	5,173
Property Tax & Sales Tax	0	3,999	0	999	0	0	0	0	0	0	0	0	4,998	9,250
Reserve Study		0	0	0	0	0	0	0	0	0	0	0	0	3,500
Uniforms & Clothing	869	211	845	640	156	0	8	0	0	0	300	0	3,028	3,000
TOTAL Administrative	136,317	131,206	126,117	125,352	127,839	132,082	127,779	139,430	128,805	134,021	133,841	134,163	1,576,950	1,659,948
<u>Amenity Maintenance</u>														
General Maintenance/Rep	314	120	2,698	382	5,633	1,025	132	1,284	470	750	750	750	14,307	9,000
Building Maint - Repairs &	4,656	1,610	10,414	471	2,084	3,787	4,372	330	0	1,500	4,500	1,500	35,223	34,500
Elevator Testing & Mainte	0	0	0	0	0	0	0	155	3,071	100	100	100	3,526	4,100
Fitness Equipment	5,797	7,078	5,643	5,662	6,379	5,827	5,546	8,406	8,909	7,500	7,500	7,500	81,749	90,000
Gate Attendant/Patrol Ser	52,627	54,552	52,298	53,472	52,514	52,758	52,731	52,731	0	52,400	52,400	52,400	580,882	628,800
Access Control Systems &	6,747	2,314	2,314	0	2,314	2,314	2,332	57,395	0	3,495	3,495	3,495	86,213	53,390
Fire & Safety	0	0	390	0	0	390	665	1,250	240	0	0	450	3,384	2,450
Gate/Fence/Wall Repairs			0	1,050	0	1,543	460	1,439	1,050	250	2,000	250	8,041	9,000
HVAC Service	56	1,215	352	184	1,612	0	0	57	0	500	500	2,000	6,476	12,000

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Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Janitorial Service & Suppli	2,275	3,174	2,687	2,379	2,548	2,897	4,309	4,308	1,742	1,750	1,750	1,750	31,568	23,500
Lighting & Electric	0	515	0	272	0	0	1,514	1,030	1,378	100	100	750	5,659	3,800
Pest Control	200	622	508	0	508	130	228	541	0	600	600	450	4,388	6,750
Pool Maintenance	4,655	4,861	5,982	5,730	10,790	6,529	13,957	7,604	5,679	7,000	5,000	5,000	82,787	76,000
Pool Supplies	441	347	389	1,821	0	0	0	1,543	2,487	1,000	750	500	9,277	10,500
Community Enhancement	0	0	0	3,058	1,677	777	0	0	0	0	0	0	5,511	6,250
Site Signage			151	144	265	0	0	0	0	1,500	100	100	2,259	4,000
Sports Court P&S		414	299	0	0	0	2,056	0	0	100	100	100	3,069	1,200
Street Maintenance		0	0	0	0	0	0	0	0	200	200	200	600	2,400
Waste Removal/Recycling	970	974	995	1,072	2,130	1,127	502	1,594	1,529	920	920	920	13,653	11,040
Pond & Storm Water Syst	1,778	1,653	1,653	6,753	2,093	2,191	2,172	1,719	1,855	1,750	1,750	1,750	27,117	65,300
COVID-19 Expenses	0	1,200	0	0	0	0	0	0	0	0	0	0	1,200	0
Bar & Kitchen Equipment I	269	1	0	0	0	0	0	0	0	0	0	0	270	0
TOTAL Amenity Maintena	80,785	80,649	86,771	82,450	90,546	81,294	90,975	141,386	28,409	81,415	82,515	79,965	1,007,160	1,053,980

Community Engagement

Cafe Expense	1,128	1,830	963	2,529	1,174	0	1,285	2,618	480	1,500	1,500	1,500	16,508	18,000
Fitness Classes	9,395	75	10,890	1,142	12,411	7,845	7,277	8,371	7,619	6,000	6,000	6,000	83,024	72,000
Welcome Program	661	80	200	208	160	5,360	1,751	4,527	643	918	918	952	16,377	10,438
Community Wide Program	463	52	898	2,111	1,565	4,912	3,624	2,006	(948)	500	500	500	16,184	6,000
Entertainment Licenses	0	1,695	3,649	0	0	0	575	53	0	0	0	0	5,973	8,750
Special Events	14,054	2,644	12,553	6,235	20,804	4,283	11,397	10,983	8,754	5,000	2,000	2,000	100,707	54,000
Decorations & Flags	186	189	0	166	0	0	0	12,687	0	0	1,000	15,000	29,228	37,500
Community Engagement \$	0	0	0	902	0	0	0	0	0	0	0	0	902	0
TOTAL Community Engag	25,886	6,566	29,153	13,292	36,114	22,400	25,911	41,245	16,548	13,918	11,918	25,952	268,902	206,688

Landscaping

Irrigation Inspection & Rep	0	5,406	1,397	681	0	862	3,081	9,384	364	2,500	1,500	1,500	26,674	33,500
Landscape Maintenance	39,247	39,247	39,247	39,247	39,247	39,393	43,613	43,613	43,613	49,000	49,000	49,000	513,467	554,000
Landscape Refurbishment	0	0	7,285	0	0	1,353	704	0	0	10,000	2,500	2,500	24,342	54,500
Tree Maintenance		3,069	127	0	731	0	0	0	3,248	500	500	500	8,674	27,500
Landscape Maint Golf Sha		100,000	0	0	1,101	100,000	0	0	0	0	0	100,000	301,101	400,000
TOTAL Landscaping	39,247	147,722	48,056	39,928	41,078	141,608	47,397	52,997	47,224	62,000	53,500	153,500	874,258	1,069,500

Reserve

Reserve Contributions	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
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Statement of Financial Activity Annual NC

Sunday, October 16, 2022 21:17

Period 9/1/2022 To 9/30/2022 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Reserve	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
<u>Utilities</u>														
Telephone & Internet	1,471	1,484	1,412	107	2,619	211	1,319	1,991	2,563	2,060	1,960	1,960	19,157	23,920
Electric Service	6,812	7,968	8,867	7,103	2,750	9,505	9,727	16,203	2,039	9,000	8,000	7,000	94,974	100,000
Gas Services	3,725	3,709	3,104	1,972	0	1,468	997	894	1,187	2,100	2,950	4,020	26,125	31,780
Water & Sewer	14,100	13,902	16,117	21,417	21,023	37,684	18,696	22,904	27,873	20,000	15,000	15,000	243,715	230,000
TOTAL Utilities	26,108	27,062	29,501	30,598	26,392	48,868	30,738	41,992	33,661	33,160	27,910	27,980	383,971	385,700
TOTAL EXPENSES	310,592	395,455	321,848	293,870	326,470	430,751	327,300	421,551	259,147	329,014	314,184	426,060	4,156,241	4,420,816
Net Revenue / Expense	(148,208)	(208,387)	(131,123)	(108,449)	(161,216)	(220,989)	(151,994)	(207,258)	(62,644)	(110,609)	(93,479)	(198,877)	(1,803,234)	(2,063,182)

Statement of Financial Activity Annual NC

Sunday, October 16, 2022 21:17

Period 9/1/2022 To 9/30/2022 11:59:00 PM

Kissing Tree Master Community

Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Other Revenue</u>														
Interest	6	6	6	6	7	7	15	0	17	0	0	0	70	0
TOTAL Other Revenue	6	6	6	6	7	7	15	0	17	0	0	0	70	0
<u>Reserve Contribution</u>														
Reserve Contributions	0	0	0	0	0	0	0	0	0	4,500	4,500	4,500	13,500	45,000
TOTAL Reserve Contribut	0	0	0	0	0	0	0	0	0	4,500	4,500	4,500	13,500	45,000
TOTAL INCOME	6	6	6	6	7	7	15	0	17	4,500	4,500	4,500	13,570	45,000
Net Revenue / Expense	6	6	6	6	7	7	15	0	17	4,500	4,500	4,500	13,570	45,000