

Kissing Tree Master Community

Statement of Financial Position

Posted 09/30/2021

Assets

Cash-Operating

Checking-Operating	255,720.76
--------------------	------------

<u>Total Cash-Operating</u>	<u>255,720.76</u>
-----------------------------	-------------------

Cash-Reserves

Reserve Checking	35,630.77
------------------	-----------

<u>Total Cash-Reserves</u>	<u>35,630.77</u>
----------------------------	------------------

Accounts Receivable

Accounts Receivable	4,587.09
---------------------	----------

A/R - Other	819.55
-------------	--------

Allowance for Doubtful Accounts	630.00
---------------------------------	--------

<u>Total Accounts Receivable</u>	<u>6,036.64</u>
----------------------------------	-----------------

Current Asset (Other)

Deposits	155.00
----------	--------

Prepaid Expenses	10,682.41
------------------	-----------

Prepaid Insurance	1,282.00
-------------------	----------

<u>Total Current Asset (Other)</u>	<u>12,119.41</u>
------------------------------------	------------------

<i>Total Assets</i>		<u><u>309,507.58</u></u>
---------------------	--	--------------------------

Liabilities & Equity

Accounts Payable

Accounts Payable	128,591.44
------------------	------------

Accrued Expenses	17,213.38
------------------	-----------

<u>Total Accounts Payable</u>	<u>145,804.82</u>
-------------------------------	-------------------

Current Liabilities (Other)

Prepaid Assessments	72,952.67
---------------------	-----------

Refundable Deposit	1,000.00
--------------------	----------

<u>Total Current Liabilities (Other)</u>	<u>73,952.67</u>
--	------------------

Due To Related Party

Collection Fees	70.00
-----------------	-------

Late Fees	250.00
-----------	--------

Tenant Setup Fees	100.00
-------------------	--------

Due to Other	150.00
--------------	--------

<u>Total Due To Related Party</u>	<u>570.00</u>
-----------------------------------	---------------

Long Term Liabilities

Notes Payable	7,185,366.60
---------------	--------------

<u>Total Long Term Liabilities</u>	<u>7,185,366.60</u>
------------------------------------	---------------------

Equity

Prior Year Surplus (Deficit)	(5,483,852.41)
------------------------------	----------------

Equity Adjustments	27,039.98
--------------------	-----------

Current Year Surplus/(Deficit)	(1,639,374.08)
--------------------------------	----------------

<u>Total Equity</u>	<u>(7,096,186.51)</u>
---------------------	-----------------------

<i>Total Liabilities & Equity</i>		<u><u>309,507.58</u></u>
---------------------------------------	--	--------------------------

Kissing Tree Master Community

Statement of Financial Activity

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	116,218.38	124,055.00	(7,836.62)	-6.32%	956,079.41	996,525.00	(40,445.59)	-4.06%	1,394,920.00
TOTAL Assessment Revenue	116,218.38	124,055.00	(7,836.62)	-6.32%	956,079.41	996,525.00	(40,445.59)	-4.06%	1,394,920.00
Enforcement Fees									
42101:Collection fee	0.00	0.00	0.00	0.00%	35.00	0.00	35.00	100.00%	0.00
42104:Late Fees	0.00	0.00	0.00	0.00%	876.61	0.00	876.61	100.00%	0.00
42105:Tenant Account Setu	1,175.00	0.00	1,175.00	100.00%	1,300.00	0.00	1,300.00	100.00%	0.00
42300:Reimbursable Fees	0.00	0.00	0.00	0.00%	344.00	0.00	344.00	100.00%	0.00
42350:Returned Deposit Fer	50.00	0.00	50.00	100.00%	125.00	0.00	125.00	100.00%	0.00
TOTAL Enforcement Fees	1,225.00	0.00	1,225.00	100.00%	2,680.61	0.00	2,680.61	100.00%	0.00
Other Revenue									
49050:Access Device Revei	0.00	200.00	(200.00)	-100.00%	2,580.00	1,800.00	780.00	43.33%	2,400.00
49150:Interest	51.31	0.00	51.31	100.00%	556.41	0.00	556.41	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	6,495.00	0.00	6,495.00	100.00%	0.00
TOTAL Other Revenue	51.31	200.00	(148.69)	-74.35%	9,631.41	1,800.00	7,831.41	435.08%	2,400.00
Program & Amenity Revenues									
45050:Facility & Park Renta	0.00	0.00	0.00	0.00%	1,462.25	0.00	1,462.25	100.00%	0.00
45075:Maint. Service Reimb	0.00	0.00	0.00	0.00%	2,833.19	0.00	2,833.19	100.00%	0.00
45100:Fitness Revenue	0.00	0.00	0.00	0.00%	30,657.17	0.00	30,657.17	100.00%	0.00
45250:Program Revenue	0.00	3,500.00	(3,500.00)	-100.00%	27,919.82	31,500.00	(3,580.18)	-11.37%	42,000.00
45400:Equipment Rental	0.00	0.00	0.00	0.00%	230.00	0.00	230.00	100.00%	0.00
TOTAL Program & Amenity I	0.00	3,500.00	(3,500.00)	-100.00%	63,102.43	31,500.00	31,602.43	100.33%	42,000.00
Property Transfer Fees									
41100:Community Enhance	4,900.00	3,675.00	1,225.00	33.33%	35,616.00	33,075.00	2,541.00	7.68%	44,100.00
41150:Working Capital	16,125.00	12,255.00	3,870.00	31.58%	90,105.00	87,720.00	2,385.00	2.72%	127,710.00
TOTAL Property Transfer Fe	21,025.00	15,930.00	5,095.00	31.98%	125,721.00	120,795.00	4,926.00	4.08%	171,810.00
Reserve Contribution									
47050:Reserve Contribution	4,900.00	3,675.00	1,225.00	33.33%	35,616.00	33,075.00	2,541.00	7.68%	44,100.00
TOTAL Reserve Contribution	4,900.00	3,675.00	1,225.00	33.33%	35,616.00	33,075.00	2,541.00	7.68%	44,100.00
TOTAL Income	143,419.69	147,360.00	(3,940.31)	-2.67%	1,192,830.86	1,183,695.00	9,135.86	0.77%	1,655,230.00
Expense									
Administrative									
50000:Accounting Fee	0.00	0.00	0.00	0.00%	1,650.00	3,500.00	1,850.00	52.86%	3,500.00
50025:Staff Development &	309.96	500.00	190.04	38.01%	2,776.16	4,500.00	1,723.84	38.31%	6,000.00
50075:Bank Charges	20.00	0.00	(20.00)	-100.00%	50.00	0.00	(50.00)	-100.00%	0.00
50125:Website & Software	450.00	200.00	(250.00)	-125.00%	1,576.28	6,600.00	5,023.72	76.12%	12,000.00
50300:Insurance	7,596.13	4,100.00	(3,496.13)	-85.27%	64,601.72	36,900.00	(27,701.72)	-75.07%	49,200.00
50375:Legal Fees-General (	6,335.00	200.00	(6,135.00)	-3067.50%	6,335.00	1,800.00	(4,535.00)	-251.94%	2,400.00
50425:Mgmt Fees-Staffing	101,692.25	94,772.00	(6,920.25)	-7.30%	861,563.71	878,950.00	17,386.29	1.98%	1,163,266.00
50426:Mgmt Fee-Tech	710.00	560.00	(150.00)	-26.79%	5,190.00	5,040.00	(150.00)	-2.98%	6,720.00
50427:Mgmt Fee-Doors	2,000.00	2,020.00	20.00	0.99%	18,000.00	18,020.00	20.00	0.11%	24,505.00

Kissing Tree Master Community Statement of Financial Activity

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50429:Managment Collectio	1,175.00	0.00	(1,175.00)	-100.00%	1,411.61	0.00	(1,411.61)	-100.00%	0.00
50485:Mileage/Auto	0.00	100.00	100.00	100.00%	0.00	900.00	900.00	100.00%	1,200.00
50525:Office Equipment/Fur	189.45	0.00	(189.45)	-100.00%	1,229.21	0.00	(1,229.21)	-100.00%	0.00
50600:Office Supplies	501.57	900.00	398.43	44.27%	11,245.19	8,100.00	(3,145.19)	-38.83%	10,800.00
50625:Permits & Licenses	0.00	50.00	50.00	100.00%	215.29	450.00	234.71	52.16%	600.00
50650:Postage	141.52	317.00	175.48	55.36%	788.04	2,549.00	1,760.96	69.08%	3,568.00
50700:Property Tax & Sales	4,473.06	0.00	(4,473.06)	-100.00%	4,473.06	0.00	(4,473.06)	-100.00%	10,000.00
50720:Reserve Study	3,150.00	0.00	(3,150.00)	-100.00%	6,300.00	7,500.00	1,200.00	16.00%	7,500.00
50722:Storage	489.90	200.00	(289.90)	-144.95%	4,694.80	1,800.00	(2,894.80)	-160.82%	2,400.00
50800:Uniforms & Clothing	118.37	1,250.00	1,131.63	90.53%	1,677.38	2,900.00	1,222.62	42.16%	2,900.00
TOTAL Administrative	129,352.21	105,169.00	(24,183.21)	-22.99%	993,777.45	979,509.00	(14,268.45)	-1.46%	1,306,559.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	9,520.42	2,300.00	(7,220.42)	-313.93%	29,467.22	20,700.00	(8,767.22)	-42.35%	27,600.00
62051:Elevator Testing & M	2,705.34	500.00	(2,205.34)	-441.07%	2,855.34	6,200.00	3,344.66	53.95%	7,700.00
62075:Fitness Equipment	5,886.97	6,500.00	613.03	9.43%	53,541.65	58,500.00	4,958.35	8.48%	78,000.00
62100:Gate Attendant/Patro	42,990.88	44,720.00	1,729.12	3.87%	386,837.05	402,480.00	15,642.95	3.89%	547,662.00
62125:Access Control Syste	2,125.00	1,525.00	(600.00)	-39.34%	25,190.80	17,005.00	(8,185.80)	-48.14%	23,480.00
62150:Fire & Safety	501.47	650.00	148.53	22.85%	1,280.57	2,900.00	1,619.43	55.84%	3,550.00
62200:Gate/Fence/Wall Rep	1,050.00	750.00	(300.00)	-40.00%	11,974.86	6,150.00	(5,824.86)	-94.71%	8,400.00
62250:HVAC Service	152.83	3,100.00	2,947.17	95.07%	5,533.96	15,300.00	9,766.04	63.83%	19,200.00
62300:Janitorial Service & S	6,682.85	1,050.00	(5,632.85)	-536.46%	51,056.30	9,450.00	(41,606.30)	-440.28%	12,600.00
62325:Lighting & Electric	2,480.27	0.00	(2,480.27)	-100.00%	3,202.85	0.00	(3,202.85)	-100.00%	0.00
62450:Pest Control	0.00	550.00	550.00	100.00%	3,868.84	4,950.00	1,081.16	21.84%	6,600.00
62500:Pool Maintenance	5,413.30	9,000.00	3,586.70	39.85%	53,036.32	83,400.00	30,363.68	36.41%	111,200.00
62550:Pool Supplies	649.86	2,000.00	1,350.14	67.51%	5,437.96	18,500.00	13,062.04	70.61%	24,000.00
62600:Community Enhancer	0.00	3,500.00	3,500.00	100.00%	11,938.51	48,300.00	36,361.49	75.28%	48,300.00
62650:Site Vehicle	0.00	0.00	0.00	0.00%	15.00	0.00	(15.00)	-100.00%	0.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,800.00	1,800.00	100.00%	2,400.00
62750:Waste Removal/Recy	819.55	725.00	(94.55)	-13.04%	7,239.17	6,525.00	(714.17)	-10.95%	8,700.00
62765:Pond & Storm Water	1,653.00	11,150.00	9,497.00	85.17%	34,901.94	57,700.00	22,798.06	39.51%	67,600.00
62800:Window Cleaning	0.00	0.00	0.00	0.00%	5,423.33	9,000.00	3,576.67	39.74%	12,000.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	5,250.00	0.00	(5,250.00)	-100.00%	0.00
TOTAL Amenity Maintenan	82,631.74	88,220.00	5,588.26	6.33%	698,051.67	768,860.00	70,808.33	9.21%	1,008,992.00
<u>Community Engagement</u>									
70075:Cafe Expense	855.72	1,000.00	144.28	14.43%	8,450.49	10,500.00	2,049.51	19.52%	15,000.00
70250:Fitness Supplies	528.69	450.00	(78.69)	-17.49%	2,712.19	4,050.00	1,337.81	33.03%	5,400.00
70300:Fitness Classes	4,775.00	550.00	(4,225.00)	-768.18%	40,176.66	4,950.00	(35,226.66)	-711.65%	6,600.00
70650:Welcome Program	563.48	200.00	(363.48)	-181.74%	3,746.47	1,800.00	(1,946.47)	-108.14%	2,400.00
70675:Community Wide Pro	5,798.74	2,500.00	(3,298.74)	-131.95%	22,773.91	22,500.00	(273.91)	-1.22%	30,000.00
71100:Special Events	11,130.12	0.00	(11,130.12)	-100.00%	60,339.52	12,000.00	(48,339.52)	-402.83%	12,000.00
75000:Decorations & Flags	10,232.41	0.00	(10,232.41)	-100.00%	12,319.26	8,250.00	(4,069.26)	-49.32%	37,500.00
TOTAL Community Engager	33,884.16	4,700.00	(29,184.16)	-620.94%	150,518.50	64,050.00	(86,468.50)	-135.00%	108,900.00
<u>Landscaping</u>									

Kissing Tree Master Community Statement of Financial Activity

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
61150:Irrigation Inspection &	80.00	2,500.00	2,420.00	96.80%	22,284.62	22,500.00	215.38	0.96%	30,000.00
61200:Landscape Maintena	43,306.33	42,207.00	(1,099.33)	-2.60%	340,194.22	360,731.00	20,536.78	5.69%	487,354.00
61250:Landscape Refurbish	20,930.16	6,000.00	(14,930.16)	-248.84%	27,376.46	28,000.00	623.54	2.23%	36,000.00
61300:Tree Maintenance	2,922.75	6,500.00	3,577.25	55.03%	2,922.75	16,500.00	13,577.25	82.29%	18,000.00
61910:Landscape Maint Gol	100,000.00	100,000.00	0.00	0.00%	300,000.00	300,000.00	0.00	0.00%	400,000.00
TOTAL Landscaping	167,239.24	157,207.00	(10,032.24)	-6.38%	692,778.05	727,731.00	34,952.95	4.80%	971,354.00
<u>Reserve</u>									
80000:Reserve Contribution	4,900.00	3,675.00	(1,225.00)	-33.33%	35,616.00	33,075.00	(2,541.00)	-7.68%	44,100.00
85050:Capital Improvements	0.00	0.00	0.00	0.00%	3,899.27	0.00	(3,899.27)	-100.00%	0.00
TOTAL Reserve	4,900.00	3,675.00	(1,225.00)	-33.33%	39,515.27	33,075.00	(6,440.27)	-19.47%	44,100.00
<u>Utilities</u>									
50725:Telephone & Internet	1,612.02	1,400.00	(212.02)	-15.14%	14,269.50	12,600.00	(1,669.50)	-13.25%	16,800.00
60000:Electric Service	6,892.26	13,440.00	6,547.74	48.72%	62,891.07	107,232.00	44,340.93	41.35%	139,200.00
60050:Gas Services	1,152.12	2,800.00	1,647.88	58.85%	18,343.51	28,200.00	9,856.49	34.95%	39,750.00
60100:Water & Sewer	26,268.74	14,350.00	(11,918.74)	-83.06%	162,059.92	111,750.00	(50,309.92)	-45.02%	144,800.00
TOTAL Utilities	35,925.14	31,990.00	(3,935.14)	-12.30%	257,564.00	259,782.00	2,218.00	0.85%	340,550.00
TOTAL Expense	453,932.49	390,961.00	(62,971.49)	-16.11%	2,832,204.94	2,833,007.00	802.06	0.03%	3,780,455.00
Excess Revenue / Expense	(310,512.80)	(243,601.00)	(66,911.80)	27.47%	1,639,374.08	1,649,312.00)	9,937.92	-0.60%	2,125,225.00)

Kissing Tree Master Community

Statement of Financial Activity

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	116,218.38	124,055.00	(7,836.62)	-6.32%	956,079.41	996,525.00	(40,445.59)	-4.06%	1,394,920.00
TOTAL Assessment Revenue	116,218.38	124,055.00	(7,836.62)	-6.32%	956,079.41	996,525.00	(40,445.59)	-4.06%	1,394,920.00
Enforcement Fees									
42101:Collection fee	0.00	0.00	0.00	0.00%	35.00	0.00	35.00	100.00%	0.00
42104:Late Fees	0.00	0.00	0.00	0.00%	876.61	0.00	876.61	100.00%	0.00
42105:Tenant Account Setu	1,175.00	0.00	1,175.00	100.00%	1,300.00	0.00	1,300.00	100.00%	0.00
42300:Reimbursable Fees	0.00	0.00	0.00	0.00%	344.00	0.00	344.00	100.00%	0.00
42350:Returned Deposit Fer	50.00	0.00	50.00	100.00%	125.00	0.00	125.00	100.00%	0.00
TOTAL Enforcement Fees	1,225.00	0.00	1,225.00	100.00%	2,680.61	0.00	2,680.61	100.00%	0.00
Other Revenue									
49050:Access Device Revei	0.00	200.00	(200.00)	-100.00%	2,580.00	1,800.00	780.00	43.33%	2,400.00
49150:Interest	47.52	0.00	47.52	100.00%	541.64	0.00	541.64	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	6,495.00	0.00	6,495.00	100.00%	0.00
TOTAL Other Revenue	47.52	200.00	(152.48)	-76.24%	9,616.64	1,800.00	7,816.64	434.26%	2,400.00
Program & Amenity Revenues									
45050:Facility & Park Renta	0.00	0.00	0.00	0.00%	1,462.25	0.00	1,462.25	100.00%	0.00
45075:Maint. Service Reimb	0.00	0.00	0.00	0.00%	2,833.19	0.00	2,833.19	100.00%	0.00
45100:Fitness Revenue	0.00	0.00	0.00	0.00%	30,657.17	0.00	30,657.17	100.00%	0.00
45250:Program Revenue	0.00	3,500.00	(3,500.00)	-100.00%	27,919.82	31,500.00	(3,580.18)	-11.37%	42,000.00
45400:Equipment Rental	0.00	0.00	0.00	0.00%	230.00	0.00	230.00	100.00%	0.00
TOTAL Program & Amenity I	0.00	3,500.00	(3,500.00)	-100.00%	63,102.43	31,500.00	31,602.43	100.33%	42,000.00
Property Transfer Fees									
41100:Community Enhancer	4,900.00	3,675.00	1,225.00	33.33%	35,616.00	33,075.00	2,541.00	7.68%	44,100.00
41150:Working Capital	16,125.00	12,255.00	3,870.00	31.58%	90,105.00	87,720.00	2,385.00	2.72%	127,710.00
TOTAL Property Transfer Fe	21,025.00	15,930.00	5,095.00	31.98%	125,721.00	120,795.00	4,926.00	4.08%	171,810.00
TOTAL Income	138,515.90	143,685.00	(5,169.10)	-3.60%	1,157,200.09	1,150,620.00	6,580.09	0.57%	1,611,130.00
Expense									
Administrative									
50000:Accounting Fee	0.00	0.00	0.00	0.00%	1,650.00	3,500.00	1,850.00	52.86%	3,500.00
50025:Staff Development &	309.96	500.00	190.04	38.01%	2,776.16	4,500.00	1,723.84	38.31%	6,000.00
50075:Bank Charges	20.00	0.00	(20.00)	-100.00%	50.00	0.00	(50.00)	-100.00%	0.00
50125:Website & Software	450.00	200.00	(250.00)	-125.00%	1,576.28	6,600.00	5,023.72	76.12%	12,000.00
50300:Insurance	7,596.13	4,100.00	(3,496.13)	-85.27%	64,601.72	36,900.00	(27,701.72)	-75.07%	49,200.00
50375:Legal Fees-General (	6,335.00	200.00	(6,135.00)	-3067.50%	6,335.00	1,800.00	(4,535.00)	-251.94%	2,400.00
50425:Mgmt Fees-Staffing	101,692.25	94,772.00	(6,920.25)	-7.30%	861,563.71	878,950.00	17,386.29	1.98%	1,163,266.00
50426:Mgmt Fee-Tech	710.00	560.00	(150.00)	-26.79%	5,190.00	5,040.00	(150.00)	-2.98%	6,720.00
50427:Mgmt Fee-Doors	2,000.00	2,020.00	20.00	0.99%	18,000.00	18,020.00	20.00	0.11%	24,505.00
50429:Managment Collectio	1,175.00	0.00	(1,175.00)	-100.00%	1,411.61	0.00	(1,411.61)	-100.00%	0.00
50485:Mileage/Auto	0.00	100.00	100.00	100.00%	0.00	900.00	900.00	100.00%	1,200.00
50525:Office Equipment/Fur	189.45	0.00	(189.45)	-100.00%	1,229.21	0.00	(1,229.21)	-100.00%	0.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50600:Office Supplies	501.57	900.00	398.43	44.27%	11,245.19	8,100.00	(3,145.19)	-38.83%	10,800.00
50625:Permits & Licenses	0.00	50.00	50.00	100.00%	215.29	450.00	234.71	52.16%	600.00
50650:Postage	141.52	317.00	175.48	55.36%	788.04	2,549.00	1,760.96	69.08%	3,568.00
50700:Property Tax & Sales	4,473.06	0.00	(4,473.06)	-100.00%	4,473.06	0.00	(4,473.06)	-100.00%	10,000.00
50720:Reserve Study	3,150.00	0.00	(3,150.00)	-100.00%	6,300.00	7,500.00	1,200.00	16.00%	7,500.00
50722:Storage	489.90	200.00	(289.90)	-144.95%	4,694.80	1,800.00	(2,894.80)	-160.82%	2,400.00
50800:Uniforms & Clothing	118.37	1,250.00	1,131.63	90.53%	1,677.38	2,900.00	1,222.62	42.16%	2,900.00
TOTAL Administrative	129,352.21	105,169.00	(24,183.21)	-22.99%	993,777.45	979,509.00	(14,268.45)	-1.46%	1,306,559.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	9,520.42	2,300.00	(7,220.42)	-313.93%	29,467.22	20,700.00	(8,767.22)	-42.35%	27,600.00
62051:Elevator Testing & M	2,705.34	500.00	(2,205.34)	-441.07%	2,855.34	6,200.00	3,344.66	53.95%	7,700.00
62075:Fitness Equipment	5,886.97	6,500.00	613.03	9.43%	53,541.65	58,500.00	4,958.35	8.48%	78,000.00
62100:Gate Attendant/Patro	42,990.88	44,720.00	1,729.12	3.87%	386,837.05	402,480.00	15,642.95	3.89%	547,662.00
62125:Access Control Syste	2,125.00	1,525.00	(600.00)	-39.34%	25,190.80	17,005.00	(8,185.80)	-48.14%	23,480.00
62150:Fire & Safety	501.47	650.00	148.53	22.85%	1,280.57	2,900.00	1,619.43	55.84%	3,550.00
62200:Gate/Fence/Wall Rep	1,050.00	750.00	(300.00)	-40.00%	11,974.86	6,150.00	(5,824.86)	-94.71%	8,400.00
62250:HVAC Service	152.83	3,100.00	2,947.17	95.07%	5,533.96	15,300.00	9,766.04	63.83%	19,200.00
62300:Janitorial Service & S	6,682.85	1,050.00	(5,632.85)	-536.46%	51,056.30	9,450.00	(41,606.30)	-440.28%	12,600.00
62325:Lighting & Electric	2,480.27	0.00	(2,480.27)	-100.00%	3,202.85	0.00	(3,202.85)	-100.00%	0.00
62450:Pest Control	0.00	550.00	550.00	100.00%	3,868.84	4,950.00	1,081.16	21.84%	6,600.00
62500:Pool Maintenance	5,413.30	9,000.00	3,586.70	39.85%	53,036.32	83,400.00	30,363.68	36.41%	111,200.00
62550:Pool Supplies	649.86	2,000.00	1,350.14	67.51%	5,437.96	18,500.00	13,062.04	70.61%	24,000.00
62600:Community Enhancer	0.00	3,500.00	3,500.00	100.00%	11,938.51	48,300.00	36,361.49	75.28%	48,300.00
62650:Site Vehicle	0.00	0.00	0.00	0.00%	15.00	0.00	(15.00)	-100.00%	0.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,800.00	1,800.00	100.00%	2,400.00
62750:Waste Removal/Recy	819.55	725.00	(94.55)	-13.04%	7,239.17	6,525.00	(714.17)	-10.95%	8,700.00
62765:Pond & Storm Water	1,653.00	11,150.00	9,497.00	85.17%	34,901.94	57,700.00	22,798.06	39.51%	67,600.00
62800:Window Cleaning	0.00	0.00	0.00	0.00%	5,423.33	9,000.00	3,576.67	39.74%	12,000.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	5,250.00	0.00	(5,250.00)	-100.00%	0.00
TOTAL Amenity Maintenan	82,631.74	88,220.00	5,588.26	6.33%	698,051.67	768,860.00	70,808.33	9.21%	1,008,992.00
<u>Community Engagement</u>									
70075:Cafe Expense	855.72	1,000.00	144.28	14.43%	8,450.49	10,500.00	2,049.51	19.52%	15,000.00
70250:Fitness Supplies	528.69	450.00	(78.69)	-17.49%	2,712.19	4,050.00	1,337.81	33.03%	5,400.00
70300:Fitness Classes	4,775.00	550.00	(4,225.00)	-768.18%	40,176.66	4,950.00	(35,226.66)	-711.65%	6,600.00
70650:Welcome Program	563.48	200.00	(363.48)	-181.74%	3,746.47	1,800.00	(1,946.47)	-108.14%	2,400.00
70675:Community Wide Pro	5,798.74	2,500.00	(3,298.74)	-131.95%	22,773.91	22,500.00	(273.91)	-1.22%	30,000.00
71100:Special Events	11,130.12	0.00	(11,130.12)	-100.00%	60,339.52	12,000.00	(48,339.52)	-402.83%	12,000.00
75000:Decorations & Flags	10,232.41	0.00	(10,232.41)	-100.00%	12,319.26	8,250.00	(4,069.26)	-49.32%	37,500.00
TOTAL Community Engager	33,884.16	4,700.00	(29,184.16)	-620.94%	150,518.50	64,050.00	(86,468.50)	-135.00%	108,900.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	80.00	2,500.00	2,420.00	96.80%	22,284.62	22,500.00	215.38	0.96%	30,000.00
61200:Landscape Maintena	43,306.33	42,207.00	(1,099.33)	-2.60%	340,194.22	360,731.00	20,536.78	5.69%	487,354.00
61250:Landscape Refurbish	20,930.16	6,000.00	(14,930.16)	-248.84%	27,376.46	28,000.00	623.54	2.23%	36,000.00

Kissing Tree Master Community Statement of Financial Activity

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
61300:Tree Maintenance	2,922.75	6,500.00	3,577.25	55.03%	2,922.75	16,500.00	13,577.25	82.29%	18,000.00
61910:Landscape Maint Gol	100,000.00	100,000.00	0.00	0.00%	300,000.00	300,000.00	0.00	0.00%	400,000.00
TOTAL Landscaping	167,239.24	157,207.00	(10,032.24)	-6.38%	692,778.05	727,731.00	34,952.95	4.80%	971,354.00
<u>Reserve</u>									
80000:Reserve Contribution	4,900.00	3,675.00	(1,225.00)	-33.33%	35,616.00	33,075.00	(2,541.00)	-7.68%	44,100.00
85050:Capital Improvement:	0.00	0.00	0.00	0.00%	3,899.27	0.00	(3,899.27)	-100.00%	0.00
TOTAL Reserve	4,900.00	3,675.00	(1,225.00)	-33.33%	39,515.27	33,075.00	(6,440.27)	-19.47%	44,100.00
<u>Utilities</u>									
50725:Telephone & Internet	1,612.02	1,400.00	(212.02)	-15.14%	14,269.50	12,600.00	(1,669.50)	-13.25%	16,800.00
60000:Electric Service	6,892.26	13,440.00	6,547.74	48.72%	62,891.07	107,232.00	44,340.93	41.35%	139,200.00
60050:Gas Services	1,152.12	2,800.00	1,647.88	58.85%	18,343.51	28,200.00	9,856.49	34.95%	39,750.00
60100:Water & Sewer	26,268.74	14,350.00	(11,918.74)	-83.06%	162,059.92	111,750.00	(50,309.92)	-45.02%	144,800.00
TOTAL Utilities	35,925.14	31,990.00	(3,935.14)	-12.30%	257,564.00	259,782.00	2,218.00	0.85%	340,550.00
TOTAL Expense	453,932.49	390,961.00	(62,971.49)	-16.11%	2,832,204.94	2,833,007.00	802.06	0.03%	3,780,455.00
Excess Revenue / Expense	(315,416.59)	(247,276.00)	(68,140.59)	27.56%	1,675,004.85	1,682,387.00	7,382.15	-0.44%	2,169,325.00

Kissing Tree Master Community Statement of Financial Activity

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
49150:Interest	3.79	0.00	3.79	100.00%	14.77	0.00	14.77	100.00%	0.00
TOTAL Other Revenue	3.79	0.00	3.79	100.00%	14.77	0.00	14.77	100.00%	0.00
<u>Reserve Contribution</u>									
47050:Reserve Contribution	4,900.00	3,675.00	1,225.00	33.33%	35,616.00	33,075.00	2,541.00	7.68%	44,100.00
TOTAL Reserve Contribution	4,900.00	3,675.00	1,225.00	33.33%	35,616.00	33,075.00	2,541.00	7.68%	44,100.00
TOTAL Income	4,903.79	3,675.00	1,228.79	33.44%	35,630.77	33,075.00	2,555.77	7.73%	44,100.00
Excess Revenue / Expense	4,903.79	3,675.00	1,228.79	33.44%	35,630.77	33,075.00	2,555.77	7.73%	44,100.00

Statement of Financial Activity Annual NC

Monday, October 18, 2021 13:50

Period 9/1/2021 To 9/30/2021 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment Revenue</u>														
Association Assessment	97,411	98,524	101,199	104,655	106,878	108,594	109,262	113,340	116,218	128,355	132,655	137,385	1,354,474	1,394,920
TOTAL Assessment Reve	97,411	98,524	101,199	104,655	106,878	108,594	109,262	113,340	116,218	128,355	132,655	137,385	1,354,474	1,394,920
<u>Enforcement Fees</u>														
Collection fee	0	0	0	0	0	0	(70)	105	0	0	0	0	35	0
Late Fees	63	70	144	198	223	(322)	375	125	0	0	0	0	877	0
Tenant Account Setup Fee	0	0	0	0	0	0	0	125	1,175	0	0	0	1,300	0
Reimbursable Fees			0	0	0	344	0	0	0	0	0	0	344	0
Returned Deposit Fee	50	25	0	0	0	0	0	0	50	0	0	0	125	0
TOTAL Enforcement Fees	113	95	144	198	223	22	305	355	1,225	0	0	0	2,681	0
<u>Other Revenue</u>														
Access Device Revenue	0	0	975	585	455	335	160	70	0	200	200	200	3,180	2,400
Interest	97	74	64	92	45	50	44	30	48	0	0	0	542	0
Miscellaneous	0	0	3,820	675	2,000	0	0	0	0	0	0	0	6,495	0
TOTAL Other Revenue	97	74	4,859	1,352	2,500	385	204	100	48	200	200	200	10,217	2,400
<u>Program & Amenity Revenues</u>														
Facility & Park Rentals	0	0	300	0	100	700	262	100	0	0	0	0	1,462	0
Maint. Service Reimburse			0	2,833	0	0	0	0	0	0	0	0	2,833	0
Fitness Revenue			15,986	1,540	2,665	850	7,396	2,220	0	0	0	0	30,657	0
Program Revenue			4,229	4,467	4,987	1,119	9,685	3,432	0	3,500	3,500	3,500	38,420	42,000
Equipment Rental			60	0	10	0	85	75	0	0	0	0	230	0
TOTAL Program & Amenit	0	0	20,575	8,840	7,761	2,670	17,429	5,827	0	3,500	3,500	3,500	73,602	42,000
<u>Property Transfer Fees</u>														
Community Enhancement	4,276	2,220	1,950	1,990	9,035	6,225	5,020	0	4,900	3,675	3,675	3,675	46,641	44,100
Working Capital	12,075	7,095	8,370	17,415	7,095	5,160	3,870	12,900	16,125	12,900	12,900	14,190	130,095	127,710
TOTAL Property Transfer	16,351	9,315	10,320	19,405	16,130	11,385	8,890	12,900	21,025	16,575	16,575	17,865	176,736	171,810
TOTAL INCOME	113,972	108,007	137,096	134,450	133,492	123,056	136,089	132,521	138,516	148,630	152,930	158,950	1,617,710	1,611,130
EXPENSES														
<u>Administrative</u>														
Accounting Fee	0	0	1,650	0	0	0	0	0	0	0	0	0	1,650	3,500
Staff Development & Recc			0	0	464	886	30	1,087	310	500	500	500	4,276	6,000

Statement of Financial Activity Annual NC

Monday, October 18, 2021 13:50

Period 9/1/2021 To 9/30/2021 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Bank Charges	20	10	0	0	0	0	0	0	20	0	0	0	50	0
Website & Software	0	0	0	446	476	129	0	76	450	5,000	200	200	6,976	12,000
Insurance	7,058	7,058	7,058	7,058	7,058	7,058	7,598	7,058	7,596	4,100	4,100	4,100	76,902	49,200
Legal Fees-General Coun	0	0	0	0	700	0	(700)	0	6,335	200	200	200	6,935	2,400
Mgmt Fees-Staffing	93,148	91,418	91,854	94,683	93,373	82,360	111,331	101,703	101,692	94,772	94,772	94,772	1,145,880	1,163,266
Mgmt Fee-Tech	560	560	560	560	560	560	560	560	710	560	560	560	6,870	6,720
Mgmt Fee-Doors	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,090	2,160	2,235	24,485	24,505
Managment Collection Fee	0	0	0	0	0	0	(56)	293	1,175	0	0	0	1,412	0
Mileage/Auto			0	0	0	0	0	0	0	100	100	100	300	1,200
Office Equipment/Furniture		63	(63)	0	189	189	471	189	189	0	0	0	1,229	0
Office Supplies	1,326	289	1,303	2,752	1,481	2,086	852	654	502	900	900	900	13,945	10,800
Permits & Licenses	0	0	0	200	15	0	0	0	0	50	50	50	365	600
Postage			0	0	182	0	460	5	142	328	339	352	1,807	3,568
Property Tax & Sales Tax			0	0	0	0	0	0	4,473	0	0	10,000	14,473	10,000
Reserve Study			3,150	0	0	0	0	0	3,150	0	0	0	6,300	7,500
Storage	920	980	455	455	0	455	455	485	490	200	200	200	5,295	2,400
Uniforms & Clothing	78	0	114	211	99	85	920	51	118	0	0	0	1,677	2,900
TOTAL Administrative	105,110	102,379	108,082	108,365	106,598	95,808	123,921	114,161	129,352	108,800	104,081	114,169	1,320,827	1,306,559

Amenity Maintenance

General Maintenance/Rep	0	492	4,252	3,539	1,358	3,106	5,321	1,879	9,520	2,300	2,300	2,300	36,367	27,600
Building Maint - Repairs &		(414)	0	414	(1,069)	1,069	0	0	0	0	0	0	0	0
Elevator Testing & Mainte		0	0	0	0	0	150	0	2,705	500	500	500	4,355	7,700
Fitness Equipment	5,546	5,546	5,831	5,737	6,451	6,366	6,544	5,633	5,887	6,500	6,500	6,500	73,042	78,000
Gate Attendant/Patrol Ser	43,050	43,691	42,848	42,848	43,265	42,848	41,974	43,324	42,991	46,509	48,369	50,304	532,019	547,662
Access Control Systems &	1,549	735	4,502	735	5,525	735	3,717	5,567	2,125	1,525	1,525	3,425	31,666	23,480
Fire & Safety	0	0	390	0	0	390	0	0	501	0	0	650	1,931	3,550
Gate/Fence/Wall Repairs			2,237	1,425	907	0	6,206	150	1,050	750	750	750	14,225	8,400
HVAC Service			1,064	0	1,463	187	1,872	796	153	1,300	1,300	1,300	9,434	19,200
Janitorial Service & Suppli	5,195	5,095	6,019	5,281	5,187	6,736	5,413	5,448	6,683	1,050	1,050	1,050	54,206	12,600
Lighting & Electric	0	0	0	0	0	0	0	723	2,480	0	0	0	3,203	0
Pest Control	411	411	508	508	505	510	508	508	0	550	550	550	5,519	6,600
Pool Maintenance	4,655	4,655	5,564	6,138	5,549	9,059	5,354	6,649	5,413	9,000	9,800	9,000	80,836	111,200
Pool Supplies	346	519	123	444	1,382	938	469	567	650	2,000	1,750	1,750	10,938	24,000

Statement of Financial Activity Annual NC

Monday, October 18, 2021 13:50

Period 9/1/2021 To 9/30/2021 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Community Enhancement	0	0	3,359	0	8,580	0	0	0	0	0	0	0	11,939	48,300
Site Vehicle			0	0	15	0	0	0	0	0	0	0	15	0
Street Maintenance			0	0	0	0	0	0	0	200	200	200	600	2,400
Waste Removal/Recycling	778	782	797	810	807	813	815	818	820	725	725	725	9,414	8,700
Pond & Storm Water Syst	20,030	650	0	3,382	0	2,816	2,644	3,727	1,653	3,300	3,300	3,300	44,802	67,600
Window Cleaning	0	0	0	0	0	0	0	5,423	0	0	3,000	0	8,423	12,000
COVID-19 Expenses			0	0	0	5,250	0	0	0	0	0	0	5,250	0
TOTAL Amenity Maintena	81,559	62,163	77,492	71,259	79,925	80,822	80,988	81,212	82,632	76,209	81,619	82,304	938,184	1,008,992

Community Engagement

Cafe Expense	159	431	886	814	1,114	2,492	384	1,316	856	1,500	1,500	1,500	12,950	15,000
Fitness Supplies	179	384	243	479	0	387	0	512	529	450	450	450	4,062	5,400
Fitness Classes	1,855	3,545	4,270	4,323	5,368	5,219	4,568	6,255	4,775	550	550	550	41,827	6,600
Welcome Program	1,246	0	0	624	0	0	0	1,313	563	200	200	200	4,346	2,400
Community Wide Program	2,100		594	1,100	953	3,624	4,475	4,130	5,799	2,500	2,500	2,500	30,274	30,000
Special Events	0	1,740	1,966	3,171	14,171	16,019	6,560	5,583	11,130	0	0	0	60,340	12,000
Decorations & Flags		0	462	240	1,175	0	210	0	10,232	2,750	0	26,500	41,569	37,500
TOTAL Community Engag	5,538	6,100	8,421	10,750	22,781	27,739	16,196	19,109	33,884	7,950	5,200	31,700	195,369	108,900

Landscaping

Irrigation Inspection & Rep	0	0	4,281	85	1,493	8,373	2,800	5,172	80	2,500	2,500	2,500	29,785	30,000
Landscape Maintenance	36,337	36,337	36,412	37,210	36,337	36,337	38,958	38,958	43,306	42,208	42,207	42,208	466,817	487,354
Landscape Refurbishment	0	0	0	0	0	0	812	5,634	20,930	6,000	1,000	1,000	35,376	36,000
Tree Maintenance			0	0	0	0	0	0	2,923	500	500	500	4,423	18,000
Landscape Maint Golf Sha			100,000	0	0	100,000	0	0	100,000	0	0	100,000	400,000	400,000
TOTAL Landscaping	36,337	36,337	140,693	37,295	37,830	144,710	42,570	49,765	167,239	51,208	46,207	146,208	936,401	971,354

Reserve

Reserve Contributions	4,276	2,220	1,950	1,990	9,035	6,225	5,020	0	4,900	3,675	3,675	3,675	46,641	44,100
Capital Improvements	0	0	0	0	0	3,899	0	0	0	0	0	0	3,899	0
TOTAL Reserve	4,276	2,220	1,950	1,990	9,035	10,124	5,020	0	4,900	3,675	3,675	3,675	50,540	44,100

Utilities

Telephone & Internet	1,419	2,139	1,387	1,474	1,321	1,685	1,620	1,611	1,612	1,400	1,400	1,400	18,470	16,800
Electric Service	6,195	6,198	6,719	7,052	5,170	8,920	8,403	7,342	6,892	11,352	9,264	11,352	94,859	139,200
Gas Services	3,361	1,429	2,370	4,704	1,899	0	2,569	860	1,152	3,600	3,650	4,300	29,894	39,750
Water & Sewer	13,961	12,721	10,867	15,877	15,762	19,742	24,336	22,524	26,269	14,150	11,950	6,950	195,110	144,800

Statement of Financial Activity Annual NC

Monday, October 18, 2021 13:50

Period 9/1/2021 To 9/30/2021 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Utilities	24,936	22,487	21,343	29,108	24,153	30,347	36,928	32,338	35,925	30,502	26,264	24,002	338,332	340,550
TOTAL EXPENSES	257,757	231,687	357,982	258,767	280,321	389,551	305,623	296,584	453,932	278,344	267,046	402,058	3,779,653	3,780,455
Net Revenue / Expense	(143,785)	(123,680)	(220,886)	(124,317)	(146,829)	(266,495)	(169,534)	(164,062)	(315,417)	(129,714)	(114,116)	(243,108)	(2,161,943)	(2,169,325)

Statement of Financial Activity Annual NC

Monday, October 18, 2021 13:50

Period 9/1/2021 To 9/30/2021 11:59:00 PM

Kissing Tree Master Community

Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Other Revenue</u>														
Interest	0	0	1	1	1	1	3	4	4	0	0	0	15	0
TOTAL Other Revenue	0	0	1	1	1	1	3	4	4	0	0	0	15	0
<u>Reserve Contribution</u>														
Reserve Contributions	4,276	2,220	1,950	1,990	9,035	6,225	5,020	0	4,900	3,675	3,675	3,675	46,641	44,100
TOTAL Reserve Contribut	4,276	2,220	1,950	1,990	9,035	6,225	5,020	0	4,900	3,675	3,675	3,675	46,641	44,100
TOTAL INCOME	4,276	2,220	1,951	1,991	9,036	6,226	5,023	4	4,904	3,675	3,675	3,675	46,656	44,100
Net Revenue / Expense	4,276	2,220	1,951	1,991	9,036	6,226	5,023	4	4,904	3,675	3,675	3,675	46,656	44,100