

Kissing Tree Master Community

Statement of Financial Position

Posted 08/31/2022

Assets

Cash-Operating

Checking-Operating	122,358.40
Restricted Use Funds	56,145.45

<u>Total Cash-Operating</u>	<u>178,503.85</u>
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Cash-Reserves

Reserve Checking	72,365.20
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<u>Total Cash-Reserves</u>	<u>72,365.20</u>
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Accounts Receivable

Accounts Receivable	2,656.29
Allowance for Doubtful Accounts	630.00

<u>Total Accounts Receivable</u>	<u>3,286.29</u>
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Current Asset (Other)

Prepaid Expenses	100,000.00
Prepaid Insurance	8,095.84

<u>Total Current Asset (Other)</u>	<u>108,095.84</u>
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<i>Total Assets</i>		<u><u>362,251.18</u></u>
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Liabilities & Equity

Accounts Payable

Accounts Payable	81,069.78
Accrued Expenses	125,756.81

<u>Total Accounts Payable</u>	<u>206,826.59</u>
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Current Liabilities (Other)

Prepaid Assessments	85,257.06
Refundable Deposit	400.00

<u>Total Current Liabilities (Other)</u>	<u>85,657.06</u>
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Due To Related Party

Late Fees	225.00
Tenant Setup Fees	100.00
Due to Other	100.00

<u>Total Due To Related Party</u>	<u>425.00</u>
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Long Term Liabilities

Notes Payable	8,997,366.60
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<u>Total Long Term Liabilities</u>	<u>8,997,366.60</u>
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Reserve Contribution

Unearned Reserve Income	73,286.25
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<u>Total Reserve Contribution</u>	<u>73,286.25</u>
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Equity

Prior Year Surplus (Deficit)	(7,690,778.30)
Equity Adjustments	27,039.98
Current Year Surplus/(Deficit)	(1,337,572.00)

<u>Total Equity</u>	<u>(9,001,310.32)</u>
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<i>Total Liabilities & Equity</i>		<u><u>362,251.18</u></u>
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Kissing Tree Master Community

Statement of Financial Activity

Posted 8/1/2022 To 8/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	156,705.47	168,370.00	(11,664.53)	-6.93%	1,167,588.47	1,213,394.00	(45,805.53)	-3.77%	1,946,538.00
TOTAL Assessment Revenue	156,705.47	168,370.00	(11,664.53)	-6.93%	1,167,588.47	1,213,394.00	(45,805.53)	-3.77%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	1,855.00	1,600.00	255.00	15.94%	7,565.00	12,250.00	(4,685.00)	-38.24%	16,650.00
42101:Collection fee	70.00	0.00	70.00	100.00%	350.00	0.00	350.00	100.00%	0.00
42104:Late Fees	224.01	0.00	224.01	100.00%	1,278.45	0.00	1,278.45	100.00%	0.00
42105:Tenant Account Setu	200.00	0.00	200.00	100.00%	1,600.00	0.00	1,600.00	100.00%	0.00
42350:Returned Deposit Fer	0.00	0.00	0.00	0.00%	150.00	0.00	150.00	100.00%	0.00
TOTAL Enforcement Fees	2,349.01	1,600.00	749.01	46.81%	10,943.45	12,250.00	(1,306.55)	-10.67%	16,650.00
Other Revenue									
49050:Access Device Reven	300.00	250.00	50.00	20.00%	1,175.00	2,000.00	(825.00)	-41.25%	3,000.00
49150:Interest	73.86	0.00	73.86	100.00%	464.01	0.00	464.01	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	3,980.36	9,000.00	(5,019.64)	-55.77%	12,000.00
TOTAL Other Revenue	373.86	250.00	123.86	49.54%	5,619.37	11,000.00	(5,380.63)	-48.91%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Renta	200.00	0.00	200.00	100.00%	4,060.00	0.00	4,060.00	100.00%	0.00
45075:Maint. Service Reimb	385.00	0.00	385.00	100.00%	385.00	0.00	385.00	100.00%	0.00
45100:Fitness Revenue	7,101.09	6,000.00	1,101.09	18.35%	56,521.90	48,000.00	8,521.90	17.75%	72,000.00
45250:Program Revenue	11,154.55	2,500.00	8,654.55	346.18%	60,014.65	20,000.00	40,014.65	200.07%	30,000.00
45350:Program Sponsorship	1,760.00	2,000.00	(240.00)	-12.00%	13,000.00	16,000.00	(3,000.00)	-18.75%	24,000.00
45400:Equipment Rental	0.00	25.00	(25.00)	-100.00%	150.00	200.00	(50.00)	-25.00%	300.00
TOTAL Program & Amenity I	20,600.64	10,525.00	10,075.64	95.73%	134,131.55	84,200.00	49,931.55	59.30%	126,300.00
Property Transfer Fees									
41100:Community Enhance	15,657.50	4,500.00	11,157.50	247.94%	83,145.45	27,000.00	56,145.45	207.95%	45,000.00
41150:Working Capital	16,950.00	19,662.00	(2,712.00)	-13.79%	87,180.07	132,888.00	(45,707.93)	-34.40%	208,146.00
TOTAL Property Transfer Fe	32,607.50	24,162.00	8,445.50	34.95%	170,325.52	159,888.00	10,437.52	6.53%	253,146.00
Reserve Contribution									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	27,000.00	(27,000.00)	-100.00%	45,000.00
TOTAL Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	27,000.00	(27,000.00)	-100.00%	45,000.00
Revenue Offsets									
49900:Reimbursement Rece	1,655.83	0.00	1,655.83	100.00%	1,655.83	0.00	1,655.83	100.00%	0.00
TOTAL Revenue Offsets	1,655.83	0.00	1,655.83	100.00%	1,655.83	0.00	1,655.83	100.00%	0.00
TOTAL Income	214,292.31	209,407.00	4,885.31	2.33%	1,490,264.19	1,507,732.00	(17,467.81)	-1.16%	2,402,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	35.00	35.00	100.00%	0.00	9,780.00	9,780.00	100.00%	9,920.00
50025:Staff Development &	882.49	150.00	(732.49)	-488.33%	4,907.63	2,800.00	(2,107.63)	-75.27%	5,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	60.00	0.00	(60.00)	-100.00%	0.00
50125:Website & Software	1,228.91	1,075.00	(153.91)	-14.32%	6,138.90	45,800.00	39,661.10	86.60%	52,850.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 8/1/2022 To 8/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50150:Coupons & Statemen	452.14	559.00	106.86	19.12%	2,935.19	4,030.00	1,094.81	27.17%	6,464.00
50300:Insurance	8,095.82	8,298.00	202.18	2.44%	64,766.64	66,384.00	1,617.36	2.44%	101,406.00
50375:Legal Fees-General (	0.00	300.00	300.00	100.00%	10,379.25	2,400.00	(7,979.25)	-332.47%	3,600.00
50425:Mgmt Fees-Staffing	121,993.30	116,136.00	(5,857.30)	-5.04%	901,709.22	929,088.00	27,378.78	2.95%	1,393,632.00
50426:Mgmt Fee-Tech	1,040.00	1,040.00	0.00	0.00%	9,163.75	8,320.00	(843.75)	-10.14%	12,480.00
50427:Mgmt Fee-Doors	2,341.50	2,608.00	266.50	10.22%	17,455.00	18,793.00	1,338.00	7.12%	30,148.00
50429:Managment Collectio	382.01	0.00	(382.01)	-100.00%	2,533.34	0.00	(2,533.34)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	1,600.00	1,600.00	100.00%	2,400.00
50525:Office Equipment/Fur	495.81	500.00	4.19	0.84%	3,209.32	4,000.00	790.68	19.77%	6,000.00
50600:Office Supplies	2,251.33	1,200.00	(1,051.33)	-87.61%	14,161.97	9,600.00	(4,561.97)	-47.52%	14,400.00
50625:Permits & Licenses	20.00	0.00	(20.00)	-100.00%	309.00	725.00	416.00	57.38%	725.00
50650:Postage	246.46	447.00	200.54	44.86%	664.67	3,224.00	2,559.33	79.38%	5,173.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	4,997.93	9,250.00	4,252.07	45.97%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	0.00	0.00	0.00	0.00%	2,728.42	2,400.00	(328.42)	-13.68%	3,000.00
TOTAL Administrative	139,429.77	132,548.00	(6,881.77)	-5.19%	1,046,120.23	1,121,694.00	75,573.77	6.74%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	1,283.87	750.00	(533.87)	-71.18%	11,587.45	6,000.00	(5,587.45)	-93.12%	9,000.00
62050:Building Maint - Repa	329.80	4,500.00	4,170.20	92.67%	27,723.40	25,500.00	(2,223.40)	-8.72%	34,500.00
62051:Elevator Testing & M	155.00	3,000.00	2,845.00	94.83%	155.00	3,700.00	3,545.00	95.81%	4,100.00
62075:Fitness Equipment	8,406.33	7,500.00	(906.33)	-12.08%	50,339.58	60,000.00	9,660.42	16.10%	90,000.00
62100:Gate Attendant/Patro	52,730.74	52,400.00	(330.74)	-0.63%	423,682.14	419,200.00	(4,482.14)	-1.07%	628,800.00
62125:Access Control Syste	57,394.66	3,430.00	(53,964.66)	-1573.31%	75,728.13	35,300.00	(40,428.13)	-114.53%	53,390.00
62150:Fire & Safety	1,250.31	650.00	(600.31)	-92.36%	2,694.41	1,550.00	(1,144.41)	-73.83%	2,450.00
62200:Gate/Fence/Wall Rep	1,438.80	1,750.00	311.20	17.78%	4,491.38	6,250.00	1,758.62	28.14%	9,000.00
62250:HVAC Service	57.23	500.00	442.77	88.55%	3,475.65	7,000.00	3,524.35	50.35%	12,000.00
62300:Janitorial Service & S	4,308.43	1,750.00	(2,558.43)	-146.20%	24,576.46	15,250.00	(9,326.46)	-61.16%	23,500.00
62325:Lighting & Electric	1,029.59	100.00	(929.59)	-929.59%	3,330.37	2,100.00	(1,230.37)	-58.59%	3,800.00
62450:Pest Control	541.25	600.00	58.75	9.79%	2,737.64	4,500.00	1,762.36	39.16%	6,750.00
62500:Pool Maintenance	7,603.98	7,000.00	(603.98)	-8.63%	60,108.13	52,000.00	(8,108.13)	-15.59%	76,000.00
62550:Pool Supplies	1,542.98	1,250.00	(292.98)	-23.44%	4,540.67	7,000.00	2,459.33	35.13%	10,500.00
62600:Community Enhance	0.00	0.00	0.00	0.00%	5,511.45	6,250.00	738.55	11.82%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	559.47	2,200.00	1,640.53	74.57%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	2,768.78	800.00	(1,968.78)	-246.10%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,600.00	1,600.00	100.00%	2,400.00
62750:Waste Removal/Recy	1,594.29	920.00	(674.29)	-73.29%	9,364.68	7,360.00	(2,004.68)	-27.24%	11,040.00
62765:Pond & Storm Water	1,719.23	8,400.00	6,680.77	79.53%	20,011.79	39,800.00	19,788.21	49.72%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	270.00	0.00	(270.00)	-100.00%	0.00
TOTAL Amenity Maintenan	141,386.49	94,900.00	(46,486.49)	-48.98%	734,856.58	703,360.00	(31,496.58)	-4.48%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	2,618.34	1,500.00	(1,118.34)	-74.56%	11,527.99	12,000.00	472.01	3.93%	18,000.00
70300:Fitness Classes	8,371.05	6,000.00	(2,371.05)	-39.52%	57,404.92	48,000.00	(9,404.92)	-19.59%	72,000.00
70650:Welcome Program	4,527.19	986.00	(3,541.19)	-359.15%	12,946.27	6,664.00	(6,282.27)	-94.27%	10,438.00

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	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
70675:Community Wide Pro	2,005.61	500.00	(1,505.61)	-301.12%	15,632.19	4,000.00	(11,632.19)	-290.80%	6,000.00
70700:Entertainment Licens	53.44	0.00	(53.44)	-100.00%	5,972.75	8,750.00	2,777.25	31.74%	8,750.00
71100:Special Events	10,983.14	5,000.00	(5,983.14)	-119.66%	82,952.78	40,000.00	(42,952.78)	-107.38%	54,000.00
75000:Decorations & Flags	12,686.56	15,500.00	2,813.44	18.15%	13,227.59	21,500.00	8,272.41	38.48%	37,500.00
75200:Community Engager	0.00	0.00	0.00	0.00%	901.83	0.00	(901.83)	-100.00%	0.00
TOTAL Community Engager	41,245.33	29,486.00	(11,759.33)	-39.88%	200,566.32	140,914.00	(59,652.32)	-42.33%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	9,383.52	5,000.00	(4,383.52)	-87.67%	20,810.44	25,500.00	4,689.56	18.39%	33,500.00
61200:Landscape Maintena	43,613.03	46,000.00	2,386.97	5.19%	322,853.63	361,000.00	38,146.37	10.57%	554,000.00
61250:Landscape Refurbish	0.00	2,500.00	2,500.00	100.00%	9,341.98	37,000.00	27,658.02	74.75%	54,500.00
61300:Tree Maintenance	0.00	500.00	500.00	100.00%	3,926.59	11,000.00	7,073.41	64.30%	27,500.00
61910:Landscape Maint Gol	0.00	0.00	0.00	0.00%	201,100.67	200,000.00	(1,100.67)	-0.55%	400,000.00
TOTAL Landscaping	52,996.55	54,000.00	1,003.45	1.86%	558,033.31	634,500.00	76,466.69	12.05%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	27,000.00	27,000.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	27,000.00	27,000.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	1,991.44	1,960.00	(31.44)	-1.60%	10,613.79	15,980.00	5,366.21	33.58%	23,920.00
60000:Electric Service	16,203.43	10,000.00	(6,203.43)	-62.03%	68,935.49	66,000.00	(2,935.49)	-4.45%	100,000.00
60050:Gas Services	893.77	1,020.00	126.23	12.38%	15,868.45	21,550.00	5,681.55	26.36%	31,780.00
60100:Water & Sewer	22,903.80	25,000.00	2,096.20	8.38%	165,842.02	160,000.00	(5,842.02)	-3.65%	230,000.00
TOTAL Utilities	41,992.44	37,980.00	(4,012.44)	-10.56%	261,259.75	263,530.00	2,270.25	0.86%	385,700.00
TOTAL Expense	421,550.58	353,414.00	(68,136.58)	-19.28%	2,827,836.19	2,890,998.00	63,161.81	2.18%	4,420,816.00
Excess Revenue / Expense	(207,258.27)	(144,007.00)	(63,251.27)	43.92%	1,337,572.00	1,383,266.00	45,694.00	-3.30%	2,018,182.00

Kissing Tree Master Community

Statement of Financial Activity

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	Current Month Operating				Year to Date Operating				Annual
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Enforcement Fees									
42050:Design Review Applic	1,855.00	1,600.00	255.00	15.94%	7,565.00	12,250.00	(4,685.00)	-38.24%	16,650.00
42101:Collection fee	70.00	0.00	70.00	100.00%	350.00	0.00	350.00	100.00%	0.00
42104:Late Fees	224.01	0.00	224.01	100.00%	1,278.45	0.00	1,278.45	100.00%	0.00
42105:Tenant Account Setu	200.00	0.00	200.00	100.00%	1,600.00	0.00	1,600.00	100.00%	0.00
42350:Returned Deposit Fe	0.00	0.00	0.00	0.00%	150.00	0.00	150.00	100.00%	0.00
TOTAL Enforcement Fees	2,349.01	1,600.00	749.01	46.81%	10,943.45	12,250.00	(1,306.55)	-10.67%	16,650.00
Other Revenue									
49050:Access Device Reven	300.00	250.00	50.00	20.00%	1,175.00	2,000.00	(825.00)	-41.25%	3,000.00
49150:Interest	73.86	0.00	73.86	100.00%	411.18	0.00	411.18	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	3,980.36	9,000.00	(5,019.64)	-55.77%	12,000.00
TOTAL Other Revenue	373.86	250.00	123.86	49.54%	5,566.54	11,000.00	(5,433.46)	-49.40%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Rental	200.00	0.00	200.00	100.00%	4,060.00	0.00	4,060.00	100.00%	0.00
45075:Maint. Service Reimb	385.00	0.00	385.00	100.00%	385.00	0.00	385.00	100.00%	0.00
45100:Fitness Revenue	7,101.09	6,000.00	1,101.09	18.35%	56,521.90	48,000.00	8,521.90	17.75%	72,000.00
45250:Program Revenue	11,154.55	2,500.00	8,654.55	346.18%	60,014.65	20,000.00	40,014.65	200.07%	30,000.00
45350:Program Sponsorship	1,760.00	2,000.00	(240.00)	-12.00%	13,000.00	16,000.00	(3,000.00)	-18.75%	24,000.00
45400:Equipment Rental	0.00	25.00	(25.00)	-100.00%	150.00	200.00	(50.00)	-25.00%	300.00
TOTAL Program & Amenity I	20,600.64	10,525.00	10,075.64	95.73%	134,131.55	84,200.00	49,931.55	59.30%	126,300.00
Property Transfer Fees									
41100:Community Enhance	15,657.50	4,500.00	11,157.50	247.94%	83,145.45	27,000.00	56,145.45	207.95%	45,000.00
41150:Working Capital	16,950.00	19,662.00	(2,712.00)	-13.79%	87,180.07	132,888.00	(45,707.93)	-34.40%	208,146.00
TOTAL Property Transfer Fe	32,607.50	24,162.00	8,445.50	34.95%	170,325.52	159,888.00	10,437.52	6.53%	253,146.00
Revenue Offsets									
49900:Reimbursement Rece	1,655.83	0.00	1,655.83	100.00%	1,655.83	0.00	1,655.83	100.00%	0.00
TOTAL Revenue Offsets	1,655.83	0.00	1,655.83	100.00%	1,655.83	0.00	1,655.83	100.00%	0.00
TOTAL Income	214,292.31	204,907.00	9,385.31	4.58%	1,490,211.36	1,480,732.00	9,479.36	0.64%	2,357,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	35.00	35.00	100.00%	0.00	9,780.00	9,780.00	100.00%	9,920.00
50025:Staff Development &	882.49	150.00	(732.49)	-488.33%	4,907.63	2,800.00	(2,107.63)	-75.27%	5,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	60.00	0.00	(60.00)	-100.00%	0.00
50125:Website & Software	1,228.91	1,075.00	(153.91)	-14.32%	6,138.90	45,800.00	39,661.10	86.60%	52,850.00
50150:Coupons & Statemen	452.14	559.00	106.86	19.12%	2,935.19	4,030.00	1,094.81	27.17%	6,464.00
50300:Insurance	8,095.82	8,298.00	202.18	2.44%	64,766.64	66,384.00	1,617.36	2.44%	101,406.00
50375:Legal Fees-General C	0.00	300.00	300.00	100.00%	10,379.25	2,400.00	(7,979.25)	-332.47%	3,600.00
50425:Mgmt Fees-Staffing	121,993.30	116,136.00	(5,857.30)	-5.04%	901,709.22	929,088.00	27,378.78	2.95%	1,393,632.00

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50426:Mgmt Fee-Tech	1,040.00	1,040.00	0.00	0.00%	9,163.75	8,320.00	(843.75)	-10.14%	12,480.00
50427:Mgmt Fee-Doors	2,341.50	2,608.00	266.50	10.22%	17,455.00	18,793.00	1,338.00	7.12%	30,148.00
50429:Managment Collectio	382.01	0.00	(382.01)	-100.00%	2,533.34	0.00	(2,533.34)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	1,600.00	1,600.00	100.00%	2,400.00
50525:Office Equipment/Fur	495.81	500.00	4.19	0.84%	3,209.32	4,000.00	790.68	19.77%	6,000.00
50600:Office Supplies	2,251.33	1,200.00	(1,051.33)	-87.61%	14,161.97	9,600.00	(4,561.97)	-47.52%	14,400.00
50625:Permits & Licenses	20.00	0.00	(20.00)	-100.00%	309.00	725.00	416.00	57.38%	725.00
50650:Postage	246.46	447.00	200.54	44.86%	664.67	3,224.00	2,559.33	79.38%	5,173.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	4,997.93	9,250.00	4,252.07	45.97%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	0.00	0.00	0.00	0.00%	2,728.42	2,400.00	(328.42)	-13.68%	3,000.00
TOTAL Administrative	139,429.77	132,548.00	(6,881.77)	-5.19%	1,046,120.23	1,121,694.00	75,573.77	6.74%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	1,283.87	750.00	(533.87)	-71.18%	11,587.45	6,000.00	(5,587.45)	-93.12%	9,000.00
62050:Building Maint - Repa	329.80	4,500.00	4,170.20	92.67%	27,723.40	25,500.00	(2,223.40)	-8.72%	34,500.00
62051:Elevator Testing & M	155.00	3,000.00	2,845.00	94.83%	155.00	3,700.00	3,545.00	95.81%	4,100.00
62075:Fitness Equipment	8,406.33	7,500.00	(906.33)	-12.08%	50,339.58	60,000.00	9,660.42	16.10%	90,000.00
62100:Gate Attendant/Patro	52,730.74	52,400.00	(330.74)	-0.63%	423,682.14	419,200.00	(4,482.14)	-1.07%	628,800.00
62125:Access Control Syste	57,394.66	3,430.00	(53,964.66)	-1573.31%	75,728.13	35,300.00	(40,428.13)	-114.53%	53,390.00
62150:Fire & Safety	1,250.31	650.00	(600.31)	-92.36%	2,694.41	1,550.00	(1,144.41)	-73.83%	2,450.00
62200:Gate/Fence/Wall Rep	1,438.80	1,750.00	311.20	17.78%	4,491.38	6,250.00	1,758.62	28.14%	9,000.00
62250:HVAC Service	57.23	500.00	442.77	88.55%	3,475.65	7,000.00	3,524.35	50.35%	12,000.00
62300:Janitorial Service & S	4,308.43	1,750.00	(2,558.43)	-146.20%	24,576.46	15,250.00	(9,326.46)	-61.16%	23,500.00
62325:Lighting & Electric	1,029.59	100.00	(929.59)	-929.59%	3,330.37	2,100.00	(1,230.37)	-58.59%	3,800.00
62450:Pest Control	541.25	600.00	58.75	9.79%	2,737.64	4,500.00	1,762.36	39.16%	6,750.00
62500:Pool Maintenance	7,603.98	7,000.00	(603.98)	-8.63%	60,108.13	52,000.00	(8,108.13)	-15.59%	76,000.00
62550:Pool Supplies	1,542.98	1,250.00	(292.98)	-23.44%	4,540.67	7,000.00	2,459.33	35.13%	10,500.00
62600:Community Enhance	0.00	0.00	0.00	0.00%	5,511.45	6,250.00	738.55	11.82%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	559.47	2,200.00	1,640.53	74.57%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	2,768.78	800.00	(1,968.78)	-246.10%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,600.00	1,600.00	100.00%	2,400.00
62750:Waste Removal/Recy	1,594.29	920.00	(674.29)	-73.29%	9,364.68	7,360.00	(2,004.68)	-27.24%	11,040.00
62765:Pond & Storm Water	1,719.23	8,400.00	6,680.77	79.53%	20,011.79	39,800.00	19,788.21	49.72%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	270.00	0.00	(270.00)	-100.00%	0.00
TOTAL Amenity Maintenan	141,386.49	94,900.00	(46,486.49)	-48.98%	734,856.58	703,360.00	(31,496.58)	-4.48%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	2,618.34	1,500.00	(1,118.34)	-74.56%	11,527.99	12,000.00	472.01	3.93%	18,000.00
70300:Fitness Classes	8,371.05	6,000.00	(2,371.05)	-39.52%	57,404.92	48,000.00	(9,404.92)	-19.59%	72,000.00
70650:Welcome Program	4,527.19	986.00	(3,541.19)	-359.15%	12,946.27	6,664.00	(6,282.27)	-94.27%	10,438.00
70675:Community Wide Pro	2,005.61	500.00	(1,505.61)	-301.12%	15,632.19	4,000.00	(11,632.19)	-290.80%	6,000.00
70700:Entertainment Licens	53.44	0.00	(53.44)	-100.00%	5,972.75	8,750.00	2,777.25	31.74%	8,750.00
71100:Special Events	10,983.14	5,000.00	(5,983.14)	-119.66%	82,952.78	40,000.00	(42,952.78)	-107.38%	54,000.00
75000:Decorations & Flags	12,686.56	15,500.00	2,813.44	18.15%	13,227.59	21,500.00	8,272.41	38.48%	37,500.00

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
75200:Community Engager	0.00	0.00	0.00	0.00%	901.83	0.00	(901.83)	-100.00%	0.00
TOTAL Community Engager	41,245.33	29,486.00	(11,759.33)	-39.88%	200,566.32	140,914.00	(59,652.32)	-42.33%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	9,383.52	5,000.00	(4,383.52)	-87.67%	20,810.44	25,500.00	4,689.56	18.39%	33,500.00
61200:Landscape Maintena	43,613.03	46,000.00	2,386.97	5.19%	322,853.63	361,000.00	38,146.37	10.57%	554,000.00
61250:Landscape Refurbish	0.00	2,500.00	2,500.00	100.00%	9,341.98	37,000.00	27,658.02	74.75%	54,500.00
61300:Tree Maintenance	0.00	500.00	500.00	100.00%	3,926.59	11,000.00	7,073.41	64.30%	27,500.00
61910:Landscape Maint Gol	0.00	0.00	0.00	0.00%	201,100.67	200,000.00	(1,100.67)	-0.55%	400,000.00
TOTAL Landscaping	52,996.55	54,000.00	1,003.45	1.86%	558,033.31	634,500.00	76,466.69	12.05%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	27,000.00	27,000.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	27,000.00	27,000.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	1,991.44	1,960.00	(31.44)	-1.60%	10,613.79	15,980.00	5,366.21	33.58%	23,920.00
60000:Electric Service	16,203.43	10,000.00	(6,203.43)	-62.03%	68,935.49	66,000.00	(2,935.49)	-4.45%	100,000.00
60050:Gas Services	893.77	1,020.00	126.23	12.38%	15,868.45	21,550.00	5,681.55	26.36%	31,780.00
60100:Water & Sewer	22,903.80	25,000.00	2,096.20	8.38%	165,842.02	160,000.00	(5,842.02)	-3.65%	230,000.00
TOTAL Utilities	41,992.44	37,980.00	(4,012.44)	-10.56%	261,259.75	263,530.00	2,270.25	0.86%	385,700.00
TOTAL Expense	421,550.58	353,414.00	(68,136.58)	-19.28%	2,827,836.19	2,890,998.00	63,161.81	2.18%	4,420,816.00
Excess Revenue / Expense	(207,258.27)	(148,507.00)	(58,751.27)	39.56%	1,337,624.83	1,410,266.00	72,641.17	-5.15%	2,063,182.00

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	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
49150:Interest	0.00	0.00	0.00	0.00%	52.83	0.00	52.83	100.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	52.83	0.00	52.83	100.00%	0.00
<u>Reserve Contribution</u>									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	27,000.00	(27,000.00)	-100.00%	45,000.00
TOTAL Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	27,000.00	(27,000.00)	-100.00%	45,000.00
TOTAL Income	0.00	4,500.00	(4,500.00)	-100.00%	52.83	27,000.00	(26,947.17)	-99.80%	45,000.00
Excess Revenue / Expense	0.00	4,500.00	(4,500.00)	-100.00%	52.83	27,000.00	(26,947.17)	-99.80%	45,000.00

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment Revenue</u>														
Association Assessment	136,847	140,122	141,187	143,116	145,188	150,940	153,484	156,705	174,472	180,574	186,224	191,874	1,900,732	1,946,538
TOTAL Assessment Reve	136,847	140,122	141,187	143,116	145,188	150,940	153,484	156,705	174,472	180,574	186,224	191,874	1,900,732	1,946,538
<u>Enforcement Fees</u>														
Design Review Applicator	0	560	1,125	770	1,120	1,260	875	1,855	1,200	1,250	900	1,050	11,965	16,650
Collection fee	105	0	70	35	35	0	35	70	0	0	0	0	350	0
Late Fees	275	200	25	253	125	75	101	224	0	0	0	0	1,278	0
Tenant Account Setup Fee	100		100	200	200	200	400	200	0	0	0	0	1,600	0
Returned Deposit Fee	0	0	25	50	0	50	25	0	0	0	0	0	150	0
TOTAL Enforcement Fees	480	960	1,345	1,308	1,480	1,585	1,436	2,349	1,200	1,250	900	1,050	15,343	16,650
<u>Other Revenue</u>														
Access Device Revenue	125	150	115	60	175	225	25	300	250	250	250	250	2,175	3,000
Interest	62	49	57	41	45	36	48	74	0	0	0	0	411	0
Miscellaneous	0	0	2,980	0	1,000	0	0	0	0	3,000	0	0	6,980	12,000
TOTAL Other Revenue	187	199	3,152	101	1,220	261	73	374	250	3,250	250	250	9,567	15,000
<u>Program & Amenity Revenues</u>														
Facility & Park Rentals	0	0	400	2,850	150	360	100	200	0	0	0	0	4,060	0
Maint. Service Reimburse			0	0	0	0	0	385	0	0	0	0	385	0
Fitness Revenue	12,606	9,361	5,476	5,469	3,056	11,100	2,354	7,101	6,000	6,000	6,000	6,000	80,522	72,000
Program Revenue	697	7,361	24,689	(1,213)	1,011	9,793	6,523	11,155	2,500	2,500	2,500	2,500	70,015	30,000
Program Sponsorship	0	2,720	2,480	1,590	800	3,600	50	1,760	2,000	2,000	2,000	2,000	21,000	24,000
Equipment Rental	75	0	0	0	75	0	0	0	25	25	25	25	250	300
TOTAL Program & Amenit	13,377	19,442	33,045	8,695	5,092	24,852	9,027	20,601	10,525	10,525	10,525	10,525	176,232	126,300
<u>Property Transfer Fees</u>														
Community Enhancement	6,300	12,140	7,250	20,030	6,850	11,784	3,135	15,658	4,500	4,500	4,500	4,500	101,145	45,000
Working Capital	5,193	14,205	4,746	12,171	5,424	20,340	8,151	16,950	19,662	18,306	18,306	18,984	162,438	208,146
TOTAL Property Transfer	11,493	26,345	11,996	32,201	12,274	32,124	11,286	32,608	24,162	22,806	22,806	23,484	263,584	253,146
<u>Revenue Offsets</u>														
Reimbursement Receipts	0	0	0	0	0	0	0	1,656	0	0	0	0	1,656	0
TOTAL Revenue Offsets	0	0	0	0	0	0	0	1,656	0	0	0	0	1,656	0
TOTAL INCOME	162,384	187,068	190,725	185,420	165,254	209,761	175,306	214,292	210,609	218,405	220,705	227,183	2,367,113	2,357,634

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
EXPENSES														
<u>Administrative</u>														
Accounting Fee	0	0	0	0	0	0	0	0	35	35	35	35	140	9,920
Staff Development & Recr	684	229	229	152	2,100	0	630	882	650	750	150	650	7,108	5,000
Bank Charges	0	0	10	20	0	20	10	0	0	0	0	0	60	0
Website & Software	451	130	940	1,316	1,328	0	745	1,229	3,825	1,075	1,075	1,075	13,189	52,850
Coupons & Statements	0	398	395	409	413	433	434	452	579	600	618	637	5,369	6,464
Insurance	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,298	8,908	8,908	8,908	99,789	101,406
Legal Fees-General Coun	0	1,945	2,495	0	700	5,239	0	0	300	300	300	300	11,579	3,600
Mgmt Fees-Staffing	121,817	108,642	108,011	109,289	109,767	109,812	112,378	121,993	116,136	116,136	116,136	116,136	1,366,253	1,393,632
Mgmt Fee-Tech	1,120	1,090	1,065	1,040	1,140	1,040	1,629	1,040	1,040	1,040	1,040	1,040	13,324	12,480
Mgmt Fee-Doors	2,030	2,111	2,111	2,170	2,213	2,230	2,251	2,342	2,702	2,797	2,884	2,972	28,810	30,148
Managment Collection Fee	343	300	183	362	242	238	486	382	0	0	0	0	2,533	0
Mileage/Auto	0	0	0	0	0	0	0	0	200	200	200	200	800	2,400
Office Equipment/Furniture	284	743	206	0	721	400	360	496	500	500	500	500	5,209	6,000
Office Supplies	393	3,255	1,476	675	917	4,473	722	2,251	1,200	1,200	1,200	1,200	18,962	14,400
Permits & Licenses	0	20	20	149	0	100	0	20	0	0	0	0	309	725
Postage	230	38	36	35	46	2	31	246	464	480	495	510	2,614	5,173
Property Tax & Sales Tax	0	3,999	0	999	0	0	0	0	0	0	0	0	4,998	9,250
Reserve Study		0	0	0	0	0	0	0	0	0	0	0	0	3,500
Uniforms & Clothing	869	211	845	640	156	0	8	0	300	0	300	0	3,328	3,000
TOTAL Administrative	136,317	131,206	126,117	125,352	127,839	132,082	127,779	139,430	136,229	134,021	133,841	134,163	1,584,374	1,659,948
<u>Amenity Maintenance</u>														
General Maintenance/Rep	314	120	2,698	382	5,633	1,025	132	1,284	750	750	750	750	14,587	9,000
Building Maint - Repairs &	4,656	1,610	10,414	471	2,084	3,787	4,372	330	1,500	1,500	4,500	1,500	36,723	34,500
Elevator Testing & Mainte	0	0	0	0	0	0	0	155	100	100	100	100	555	4,100
Fitness Equipment	5,797	7,078	5,643	5,662	6,379	5,827	5,546	8,406	7,500	7,500	7,500	7,500	80,340	90,000
Gate Attendant/Patrol Ser	52,627	54,552	52,298	53,472	52,514	52,758	52,731	52,731	52,400	52,400	52,400	52,400	633,282	628,800
Access Control Systems &	6,747	2,314	2,314	0	2,314	2,314	2,332	57,395	7,605	3,495	3,495	3,495	93,818	53,390
Fire & Safety	0	0	390	0	0	390	665	1,250	450	0	0	450	3,594	2,450
Gate/Fence/Wall Repairs			0	1,050	0	1,543	460	1,439	250	250	2,000	250	7,241	9,000
HVAC Service	56	1,215	352	184	1,612	0	0	57	2,000	500	500	2,000	8,476	12,000
Janitorial Service & Suppli	2,275	3,174	2,687	2,379	2,548	2,897	4,309	4,308	3,000	1,750	1,750	1,750	32,826	23,500

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Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Lighting & Electric	0	515	0	272	0	0	1,514	1,030	750	100	100	750	5,030	3,800
Pest Control	200	622	508	0	508	130	228	541	600	600	600	450	4,988	6,750
Pool Maintenance	4,655	4,861	5,982	5,730	10,790	6,529	13,957	7,604	7,000	7,000	5,000	5,000	84,108	76,000
Pool Supplies	441	347	389	1,821	0	0	0	1,543	1,250	1,000	750	500	8,041	10,500
Community Enhancement	0	0	0	3,058	1,677	777	0	0	0	0	0	0	5,511	6,250
Site Signage			151	144	265	0	0	0	100	1,500	100	100	2,359	4,000
Sports Court P&S		414	299	0	0	0	2,056	0	100	100	100	100	3,169	1,200
Street Maintenance		0	0	0	0	0	0	0	200	200	200	200	800	2,400
Waste Removal/Recycling	970	974	995	1,072	2,130	1,127	502	1,594	920	920	920	920	13,045	11,040
Pond & Storm Water Syst	1,778	1,653	1,653	6,753	2,093	2,191	2,172	1,719	20,250	1,750	1,750	1,750	45,512	65,300
COVID-19 Expenses	0	1,200	0	0	0	0	0	0	0	0	0	0	1,200	0
Bar & Kitchen Equipment I	269	1	0	0	0	0	0	0	0	0	0	0	270	0
TOTAL Amenity Maintena	80,785	80,649	86,771	82,450	90,546	81,294	90,975	141,386	106,725	81,415	82,515	79,965	1,085,477	1,053,980

Community Engagement

Cafe Expense	1,128	1,830	963	2,529	1,174	0	1,285	2,618	1,500	1,500	1,500	1,500	17,528	18,000
Fitness Classes	9,395	75	10,890	1,142	12,411	7,845	7,277	8,371	6,000	6,000	6,000	6,000	81,405	72,000
Welcome Program	661	80	200	208	160	5,360	1,751	4,527	986	918	918	952	16,720	10,438
Community Wide Program	463	52	898	2,111	1,565	4,912	3,624	2,006	500	500	500	500	17,632	6,000
Entertainment Licenses	0	1,695	3,649	0	0	0	575	53	0	0	0	0	5,973	8,750
Special Events	14,054	2,644	12,553	6,235	20,804	4,283	11,397	10,983	5,000	5,000	2,000	2,000	96,953	54,000
Decorations & Flags	186	189	0	166	0	0	0	12,687	0	0	1,000	15,000	29,228	37,500
Community Engagement \$	0	0	0	902	0	0	0	0	0	0	0	0	902	0
TOTAL Community Engag	25,886	6,566	29,153	13,292	36,114	22,400	25,911	41,245	13,986	13,918	11,918	25,952	266,340	206,688

Landscaping

Irrigation Inspection & Rep	0	5,406	1,397	681	0	862	3,081	9,384	2,500	2,500	1,500	1,500	28,810	33,500
Landscape Maintenance	39,247	39,247	39,247	39,247	39,247	39,393	43,613	43,613	46,000	49,000	49,000	49,000	515,854	554,000
Landscape Refurbishment	0	0	7,285	0	0	1,353	704	0	2,500	10,000	2,500	2,500	26,842	54,500
Tree Maintenance		3,069	127	0	731	0	0	0	15,000	500	500	500	20,427	27,500
Landscape Maint Golf Sha		100,000	0	0	1,101	100,000	0	0	100,000	0	0	100,000	401,101	400,000
TOTAL Landscaping	39,247	147,722	48,056	39,928	41,078	141,608	47,397	52,997	166,000	62,000	53,500	153,500	993,033	1,069,500

Reserve

Reserve Contributions	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
TOTAL Reserve	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000

Statement of Financial Activity Annual NC

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Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Utilities														
Telephone & Internet	1,471	1,484	1,412	107	2,619	211	1,319	1,991	1,960	2,060	1,960	1,960	18,554	23,920
Electric Service	6,812	7,968	8,867	7,103	2,750	9,505	9,727	16,203	10,000	9,000	8,000	7,000	102,935	100,000
Gas Services	3,725	3,709	3,104	1,972	0	1,468	997	894	1,160	2,100	2,950	4,020	26,098	31,780
Water & Sewer	14,100	13,902	16,117	21,417	21,023	37,684	18,696	22,904	20,000	20,000	15,000	15,000	235,842	230,000
TOTAL Utilities	26,108	27,062	29,501	30,598	26,392	48,868	30,738	41,992	33,120	33,160	27,910	27,980	383,430	385,700
TOTAL EXPENSES	310,592	395,455	321,848	293,870	326,470	430,751	327,300	421,551	460,560	329,014	314,184	426,060	4,357,654	4,420,816
Net Revenue / Expense	(148,208)	(208,387)	(131,123)	(108,449)	(161,216)	(220,989)	(151,994)	(207,258)	(249,951)	(110,609)	(93,479)	(198,877)	(1,990,541)	(2,063,182)

Statement of Financial Activity Annual NC

Monday, September 19, 2022

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Kissing Tree Master Community

Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Other Revenue</u>														
Interest	6	6	6	6	7	7	15	0	0	0	0	0	53	0
TOTAL Other Revenue	6	6	6	6	7	7	15	0	0	0	0	0	53	0
<u>Reserve Contribution</u>														
Reserve Contributions	0	0	0	0	0	0	0	0	4,500	4,500	4,500	4,500	18,000	45,000
TOTAL Reserve Contribut	0	0	0	0	0	0	0	0	4,500	4,500	4,500	4,500	18,000	45,000
TOTAL INCOME	6	6	6	6	7	7	15	0	4,500	4,500	4,500	4,500	18,053	45,000
Net Revenue / Expense	6	6	6	6	7	7	15	0	4,500	4,500	4,500	4,500	18,053	45,000