

Kissing Tree Master Community

Statement of Financial Position

Posted 08/31/2021

Assets

Cash-Operating

Checking-Operating	309,517.04
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<u>Total Cash-Operating</u>	<u>309,517.04</u>
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Cash-Reserves

Reserve Checking	30,726.98
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<u>Total Cash-Reserves</u>	<u>30,726.98</u>
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Accounts Receivable

Accounts Receivable	3,722.00
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Allowance for Doubtful Accounts	630.00
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<u>Total Accounts Receivable</u>	<u>4,352.00</u>
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Current Asset (Other)

Deposits	155.00
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Prepaid Expenses	924.95
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Prepaid Insurance	7,058.20
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<u>Total Current Asset (Other)</u>	<u>8,138.15</u>
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<i>Total Assets</i>		<u><u>352,734.17</u></u>
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Liabilities & Equity

Accounts Payable

Accounts Payable	62,744.03
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Accrued Expenses	13,699.67
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<u>Total Accounts Payable</u>	<u>76,443.70</u>
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Current Liabilities (Other)

Prepaid Assessments	64,097.58
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Refundable Deposit	1,000.00
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<u>Total Current Liabilities (Other)</u>	<u>65,097.58</u>
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Due To Related Party

Late Fees	75.00
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Tenant Setup Fees	1,275.00
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Due to Other	150.00
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<u>Total Due To Related Party</u>	<u>1,500.00</u>
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Long Term Liabilities

Notes Payable	6,995,366.60
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<u>Total Long Term Liabilities</u>	<u>6,995,366.60</u>
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Equity

Prior Year Surplus (Deficit)	(5,483,852.41)
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Equity Adjustments	27,039.98
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Current Year Surplus/(Deficit)	(1,328,861.28)
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<u>Total Equity</u>	<u>(6,785,673.71)</u>
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<i>Total Liabilities & Equity</i>		<u><u>352,734.17</u></u>
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Kissing Tree Master Community

Statement of Financial Activity

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	113,339.70	119,970.00	(6,630.30)	-5.53%	839,861.03	872,470.00	(32,608.97)	-3.74%	1,394,920.00
TOTAL Assessment Revenue	113,339.70	119,970.00	(6,630.30)	-5.53%	839,861.03	872,470.00	(32,608.97)	-3.74%	1,394,920.00
Enforcement Fees									
42101:Collection fee	105.00	0.00	105.00	100.00%	35.00	0.00	35.00	100.00%	0.00
42104:Late Fees	125.00	0.00	125.00	100.00%	876.61	0.00	876.61	100.00%	0.00
42105:Tenant Account Setu	125.00	0.00	125.00	100.00%	125.00	0.00	125.00	100.00%	0.00
42300:Reimbursable Fees	0.00	0.00	0.00	0.00%	344.00	0.00	344.00	100.00%	0.00
42350:Returned Deposit Fei	0.00	0.00	0.00	0.00%	75.00	0.00	75.00	100.00%	0.00
TOTAL Enforcement Fees	355.00	0.00	355.00	100.00%	1,455.61	0.00	1,455.61	100.00%	0.00
Other Revenue									
49050:Access Device Revei	70.00	200.00	(130.00)	-65.00%	2,580.00	1,600.00	980.00	61.25%	2,400.00
49150:Interest	33.50	0.00	33.50	100.00%	505.10	0.00	505.10	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	6,495.00	0.00	6,495.00	100.00%	0.00
TOTAL Other Revenue	103.50	200.00	(96.50)	-48.25%	9,580.10	1,600.00	7,980.10	498.76%	2,400.00
Program & Amenity Revenues									
45050:Facility & Park Renta	100.00	0.00	100.00	100.00%	1,462.25	0.00	1,462.25	100.00%	0.00
45075:Maint. Service Reimb	0.00	0.00	0.00	0.00%	2,833.19	0.00	2,833.19	100.00%	0.00
45100:Fitness Revenue	2,220.13	0.00	2,220.13	100.00%	30,657.17	0.00	30,657.17	100.00%	0.00
45250:Program Revenue	3,431.79	3,500.00	(68.21)	-1.95%	27,919.82	28,000.00	(80.18)	-0.29%	42,000.00
45400:Equipment Rental	75.00	0.00	75.00	100.00%	230.00	0.00	230.00	100.00%	0.00
TOTAL Program & Amenity I	5,826.92	3,500.00	2,326.92	66.48%	63,102.43	28,000.00	35,102.43	125.37%	42,000.00
Property Transfer Fees									
41100:Community Enhance	0.00	3,675.00	(3,675.00)	-100.00%	30,716.00	29,400.00	1,316.00	4.48%	44,100.00
41150:Working Capital	12,900.00	14,835.00	(1,935.00)	-13.04%	73,980.00	75,465.00	(1,485.00)	-1.97%	127,710.00
TOTAL Property Transfer Fe	12,900.00	18,510.00	(5,610.00)	-30.31%	104,696.00	104,865.00	(169.00)	-0.16%	171,810.00
Reserve Contribution									
47050:Reserve Contribution	0.00	3,675.00	(3,675.00)	-100.00%	30,716.00	29,400.00	1,316.00	4.48%	44,100.00
TOTAL Reserve Contribution	0.00	3,675.00	(3,675.00)	-100.00%	30,716.00	29,400.00	1,316.00	4.48%	44,100.00
TOTAL Income	132,525.12	145,855.00	(13,329.88)	-9.14%	1,049,411.17	1,036,335.00	13,076.17	1.26%	1,655,230.00
Expense									
Administrative									
50000:Accounting Fee	0.00	0.00	0.00	0.00%	1,650.00	3,500.00	1,850.00	52.86%	3,500.00
50025:Staff Development &	1,086.66	500.00	(586.66)	-117.33%	2,466.20	4,000.00	1,533.80	38.35%	6,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	30.00	0.00	(30.00)	-100.00%	0.00
50125:Website & Software	75.76	5,000.00	4,924.24	98.48%	1,126.28	6,400.00	5,273.72	82.40%	12,000.00
50300:Insurance	7,058.20	4,100.00	(2,958.20)	-72.15%	57,005.59	32,800.00	(24,205.59)	-73.80%	49,200.00
50375:Legal Fees-General C	0.00	200.00	200.00	100.00%	0.00	1,600.00	1,600.00	100.00%	2,400.00
50425:Mgmt Fees-Staffing	101,703.32	94,772.00	(6,931.32)	-7.31%	759,871.46	784,178.00	24,306.54	3.10%	1,163,266.00
50426:Mgmt Fee-Tech	560.00	560.00	0.00	0.00%	4,480.00	4,480.00	0.00	0.00%	6,720.00
50427:Mgmt Fee-Doors	2,000.00	2,000.00	0.00	0.00%	16,000.00	16,000.00	0.00	0.00%	24,505.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50429:Managment Collectio	292.50	0.00	(292.50)	-100.00%	236.61	0.00	(236.61)	-100.00%	0.00
50485:Mileage/Auto	0.00	100.00	100.00	100.00%	0.00	800.00	800.00	100.00%	1,200.00
50525:Office Equipment/Fur	189.45	0.00	(189.45)	-100.00%	1,039.76	0.00	(1,039.76)	-100.00%	0.00
50600:Office Supplies	653.62	900.00	246.38	27.38%	10,743.62	7,200.00	(3,543.62)	-49.22%	10,800.00
50625:Permits & Licenses	0.00	50.00	50.00	100.00%	215.29	400.00	184.71	46.18%	600.00
50650:Postage	4.95	307.00	302.05	98.39%	646.52	2,232.00	1,585.48	71.03%	3,568.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10,000.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	3,150.00	7,500.00	4,350.00	58.00%	7,500.00
50722:Storage	484.90	200.00	(284.90)	-142.45%	4,204.90	1,600.00	(2,604.90)	-162.81%	2,400.00
50800:Uniforms & Clothing	51.35	0.00	(51.35)	-100.00%	1,559.01	1,650.00	90.99	5.51%	2,900.00
TOTAL Administrative	114,160.71	108,689.00	(5,471.71)	-5.03%	864,425.24	874,340.00	9,914.76	1.13%	1,306,559.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	1,878.77	2,300.00	421.23	18.31%	19,946.80	18,400.00	(1,546.80)	-8.41%	27,600.00
62051:Elevator Testing & M.	0.00	500.00	500.00	100.00%	150.00	5,700.00	5,550.00	97.37%	7,700.00
62075:Fitness Equipment	5,633.45	6,500.00	866.55	13.33%	47,654.68	52,000.00	4,345.32	8.36%	78,000.00
62100:Gate Attendant/Patro	43,323.53	44,720.00	1,396.47	3.12%	343,846.17	357,760.00	13,913.83	3.89%	547,662.00
62125:Access Control Syste	5,567.35	3,360.00	(2,207.35)	-65.69%	23,065.80	15,480.00	(7,585.80)	-49.00%	23,480.00
62150:Fire & Safety	0.00	0.00	0.00	0.00%	779.10	2,250.00	1,470.90	65.37%	3,550.00
62200:Gate/Fence/Wall Rep	150.00	750.00	600.00	80.00%	10,924.86	5,400.00	(5,524.86)	-102.31%	8,400.00
62250:HVAC Service	795.65	1,300.00	504.35	38.80%	5,381.13	12,200.00	6,818.87	55.89%	19,200.00
62300:Janitorial Service & S	5,448.23	1,050.00	(4,398.23)	-418.88%	44,373.45	8,400.00	(35,973.45)	-428.26%	12,600.00
62325:Lighting & Electric	722.58	0.00	(722.58)	-100.00%	722.58	0.00	(722.58)	-100.00%	0.00
62450:Pest Control	507.69	550.00	42.31	7.69%	3,868.84	4,400.00	531.16	12.07%	6,600.00
62500:Pool Maintenance	6,649.06	9,800.00	3,150.94	32.15%	47,623.02	74,400.00	26,776.98	35.99%	111,200.00
62550:Pool Supplies	567.40	2,250.00	1,682.60	74.78%	4,788.10	16,500.00	11,711.90	70.98%	24,000.00
62600:Community Enhancer	0.00	0.00	0.00	0.00%	11,938.51	44,800.00	32,861.49	73.35%	48,300.00
62650:Site Vehicle	0.00	0.00	0.00	0.00%	15.00	0.00	(15.00)	-100.00%	0.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,600.00	1,600.00	100.00%	2,400.00
62750:Waste Removal/Recy	817.94	725.00	(92.94)	-12.82%	6,419.62	5,800.00	(619.62)	-10.68%	8,700.00
62765:Pond & Storm Water	3,726.75	12,500.00	8,773.25	70.19%	33,248.94	46,550.00	13,301.06	28.57%	67,600.00
62800:Window Cleaning	5,423.33	3,000.00	(2,423.33)	-80.78%	5,423.33	9,000.00	3,576.67	39.74%	12,000.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	5,250.00	0.00	(5,250.00)	-100.00%	0.00
TOTAL Amenity Maintenanc	81,211.73	89,505.00	8,293.27	9.27%	615,419.93	680,640.00	65,220.07	9.58%	1,008,992.00
<u>Community Engagement</u>									
70075:Cafe Expense	1,316.04	1,000.00	(316.04)	-31.60%	7,594.77	9,500.00	1,905.23	20.06%	15,000.00
70250:Fitness Supplies	511.98	450.00	(61.98)	-13.77%	2,183.50	3,600.00	1,416.50	39.35%	5,400.00
70300:Fitness Classes	6,255.00	550.00	(5,705.00)	-1037.27%	35,401.66	4,400.00	(31,001.66)	-704.58%	6,600.00
70650:Welcome Program	1,313.15	200.00	(1,113.15)	-556.58%	3,182.99	1,600.00	(1,582.99)	-98.94%	2,400.00
70675:Community Wide Pro	4,129.95	2,500.00	(1,629.95)	-65.20%	16,975.17	20,000.00	3,024.83	15.12%	30,000.00
71100:Special Events	5,582.63	0.00	(5,582.63)	-100.00%	49,209.40	12,000.00	(37,209.40)	-310.08%	12,000.00
75000:Decorations & Flags	0.00	0.00	0.00	0.00%	2,086.85	8,250.00	6,163.15	74.70%	37,500.00
TOTAL Community Engager	19,108.75	4,700.00	(14,408.75)	-306.57%	116,634.34	59,350.00	(57,284.34)	-96.52%	108,900.00
<u>Landscaping</u>									

Kissing Tree Master Community Statement of Financial Activity

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
61150:Irrigation Inspection &	5,172.23	2,500.00	(2,672.23)	-106.89%	22,204.62	20,000.00	(2,204.62)	-11.02%	30,000.00
61200:Landscape Maintena	38,958.28	40,340.00	1,381.72	3.43%	296,887.89	318,524.00	21,636.11	6.79%	487,354.00
61250:Landscape Refurbish	5,634.42	2,000.00	(3,634.42)	-181.72%	6,446.30	22,000.00	15,553.70	70.70%	36,000.00
61300:Tree Maintenance	0.00	500.00	500.00	100.00%	0.00	10,000.00	10,000.00	100.00%	18,000.00
61910:Landscape Maint Gol	0.00	0.00	0.00	0.00%	200,000.00	200,000.00	0.00	0.00%	400,000.00
TOTAL Landscaping	49,764.93	45,340.00	(4,424.93)	-9.76%	525,538.81	570,524.00	44,985.19	7.88%	971,354.00
<u>Reserve</u>									
80000:Reserve Contribution	0.00	3,675.00	3,675.00	100.00%	30,716.00	29,400.00	(1,316.00)	-4.48%	44,100.00
85050:Capital Improvement	0.00	0.00	0.00	0.00%	3,899.27	0.00	(3,899.27)	-100.00%	0.00
TOTAL Reserve	0.00	3,675.00	3,675.00	100.00%	34,615.27	29,400.00	(5,215.27)	-17.74%	44,100.00
<u>Utilities</u>									
50725:Telephone & Internet	1,611.17	1,400.00	(211.17)	-15.08%	12,657.48	11,200.00	(1,457.48)	-13.01%	16,800.00
60000:Electric Service	7,341.82	15,528.00	8,186.18	52.72%	55,998.81	93,792.00	37,793.19	40.29%	139,200.00
60050:Gas Services	860.27	2,400.00	1,539.73	64.16%	17,191.39	25,400.00	8,208.61	32.32%	39,750.00
60100:Water & Sewer	22,524.27	14,350.00	(8,174.27)	-56.96%	135,791.18	97,400.00	(38,391.18)	-39.42%	144,800.00
TOTAL Utilities	32,337.53	33,678.00	1,340.47	3.98%	221,638.86	227,792.00	6,153.14	2.70%	340,550.00
TOTAL Expense	296,583.65	285,587.00	(10,996.65)	-3.85%	2,378,272.45	2,442,046.00	63,773.55	2.61%	3,780,455.00
Excess Revenue / Expense	(164,058.53)	(139,732.00)	(24,326.53)	17.41%	1,328,861.28	1,405,711.00	76,849.72	-5.47%	2,125,225.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

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	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	113,339.70	119,970.00	(6,630.30)	-5.53%	839,861.03	872,470.00	(32,608.97)	-3.74%	1,394,920.00
TOTAL Assessment Revenue	113,339.70	119,970.00	(6,630.30)	-5.53%	839,861.03	872,470.00	(32,608.97)	-3.74%	1,394,920.00
Enforcement Fees									
42101:Collection fee	105.00	0.00	105.00	100.00%	35.00	0.00	35.00	100.00%	0.00
42104:Late Fees	125.00	0.00	125.00	100.00%	876.61	0.00	876.61	100.00%	0.00
42105:Tenant Account Setu	125.00	0.00	125.00	100.00%	125.00	0.00	125.00	100.00%	0.00
42300:Reimbursable Fees	0.00	0.00	0.00	0.00%	344.00	0.00	344.00	100.00%	0.00
42350:Returned Deposit Fer	0.00	0.00	0.00	0.00%	75.00	0.00	75.00	100.00%	0.00
TOTAL Enforcement Fees	355.00	0.00	355.00	100.00%	1,455.61	0.00	1,455.61	100.00%	0.00
Other Revenue									
49050:Access Device Revei	70.00	200.00	(130.00)	-65.00%	2,580.00	1,600.00	980.00	61.25%	2,400.00
49150:Interest	29.81	0.00	29.81	100.00%	494.12	0.00	494.12	100.00%	0.00
49300:Miscellaneous	0.00	0.00	0.00	0.00%	6,495.00	0.00	6,495.00	100.00%	0.00
TOTAL Other Revenue	99.81	200.00	(100.19)	-50.10%	9,569.12	1,600.00	7,969.12	498.07%	2,400.00
Program & Amenity Revenues									
45050:Facility & Park Renta	100.00	0.00	100.00	100.00%	1,462.25	0.00	1,462.25	100.00%	0.00
45075:Maint. Service Reimb	0.00	0.00	0.00	0.00%	2,833.19	0.00	2,833.19	100.00%	0.00
45100:Fitness Revenue	2,220.13	0.00	2,220.13	100.00%	30,657.17	0.00	30,657.17	100.00%	0.00
45250:Program Revenue	3,431.79	3,500.00	(68.21)	-1.95%	27,919.82	28,000.00	(80.18)	-0.29%	42,000.00
45400:Equipment Rental	75.00	0.00	75.00	100.00%	230.00	0.00	230.00	100.00%	0.00
TOTAL Program & Amenity I	5,826.92	3,500.00	2,326.92	66.48%	63,102.43	28,000.00	35,102.43	125.37%	42,000.00
Property Transfer Fees									
41100:Community Enhancer	0.00	3,675.00	(3,675.00)	-100.00%	30,716.00	29,400.00	1,316.00	4.48%	44,100.00
41150:Working Capital	12,900.00	14,835.00	(1,935.00)	-13.04%	73,980.00	75,465.00	(1,485.00)	-1.97%	127,710.00
TOTAL Property Transfer Fe	12,900.00	18,510.00	(5,610.00)	-30.31%	104,696.00	104,865.00	(169.00)	-0.16%	171,810.00
TOTAL Income	132,521.43	142,180.00	(9,658.57)	-6.79%	1,018,684.19	1,006,935.00	11,749.19	1.17%	1,611,130.00
Expense									
Administrative									
50000:Accounting Fee	0.00	0.00	0.00	0.00%	1,650.00	3,500.00	1,850.00	52.86%	3,500.00
50025:Staff Development &	1,086.66	500.00	(586.66)	-117.33%	2,466.20	4,000.00	1,533.80	38.35%	6,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	30.00	0.00	(30.00)	-100.00%	0.00
50125:Website & Software	75.76	5,000.00	4,924.24	98.48%	1,126.28	6,400.00	5,273.72	82.40%	12,000.00
50300:Insurance	7,058.20	4,100.00	(2,958.20)	-72.15%	57,005.59	32,800.00	(24,205.59)	-73.80%	49,200.00
50375:Legal Fees-General (	0.00	200.00	200.00	100.00%	0.00	1,600.00	1,600.00	100.00%	2,400.00
50425:Mgmt Fees-Staffing	101,703.32	94,772.00	(6,931.32)	-7.31%	759,871.46	784,178.00	24,306.54	3.10%	1,163,266.00
50426:Mgmt Fee-Tech	560.00	560.00	0.00	0.00%	4,480.00	4,480.00	0.00	0.00%	6,720.00
50427:Mgmt Fee-Doors	2,000.00	2,000.00	0.00	0.00%	16,000.00	16,000.00	0.00	0.00%	24,505.00
50429:Managment Collectio	292.50	0.00	(292.50)	-100.00%	236.61	0.00	(236.61)	-100.00%	0.00
50485:Mileage/Auto	0.00	100.00	100.00	100.00%	0.00	800.00	800.00	100.00%	1,200.00
50525:Office Equipment/Fur	189.45	0.00	(189.45)	-100.00%	1,039.76	0.00	(1,039.76)	-100.00%	0.00

Kissing Tree Master Community

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50600:Office Supplies	653.62	900.00	246.38	27.38%	10,743.62	7,200.00	(3,543.62)	-49.22%	10,800.00
50625:Permits & Licenses	0.00	50.00	50.00	100.00%	215.29	400.00	184.71	46.18%	600.00
50650:Postage	4.95	307.00	302.05	98.39%	646.52	2,232.00	1,585.48	71.03%	3,568.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10,000.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	3,150.00	7,500.00	4,350.00	58.00%	7,500.00
50722:Storage	484.90	200.00	(284.90)	-142.45%	4,204.90	1,600.00	(2,604.90)	-162.81%	2,400.00
50800:Uniforms & Clothing	51.35	0.00	(51.35)	-100.00%	1,559.01	1,650.00	90.99	5.51%	2,900.00
TOTAL Administrative	114,160.71	108,689.00	(5,471.71)	-5.03%	864,425.24	874,340.00	9,914.76	1.13%	1,306,559.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	1,878.77	2,300.00	421.23	18.31%	19,946.80	18,400.00	(1,546.80)	-8.41%	27,600.00
62051:Elevator Testing & M	0.00	500.00	500.00	100.00%	150.00	5,700.00	5,550.00	97.37%	7,700.00
62075:Fitness Equipment	5,633.45	6,500.00	866.55	13.33%	47,654.68	52,000.00	4,345.32	8.36%	78,000.00
62100:Gate Attendant/Patro	43,323.53	44,720.00	1,396.47	3.12%	343,846.17	357,760.00	13,913.83	3.89%	547,662.00
62125:Access Control Syste	5,567.35	3,360.00	(2,207.35)	-65.69%	23,065.80	15,480.00	(7,585.80)	-49.00%	23,480.00
62150:Fire & Safety	0.00	0.00	0.00	0.00%	779.10	2,250.00	1,470.90	65.37%	3,550.00
62200:Gate/Fence/Wall Rep	150.00	750.00	600.00	80.00%	10,924.86	5,400.00	(5,524.86)	-102.31%	8,400.00
62250:HVAC Service	795.65	1,300.00	504.35	38.80%	5,381.13	12,200.00	6,818.87	55.89%	19,200.00
62300:Janitorial Service & S	5,448.23	1,050.00	(4,398.23)	-418.88%	44,373.45	8,400.00	(35,973.45)	-428.26%	12,600.00
62325:Lighting & Electric	722.58	0.00	(722.58)	-100.00%	722.58	0.00	(722.58)	-100.00%	0.00
62450:Pest Control	507.69	550.00	42.31	7.69%	3,868.84	4,400.00	531.16	12.07%	6,600.00
62500:Pool Maintenance	6,649.06	9,800.00	3,150.94	32.15%	47,623.02	74,400.00	26,776.98	35.99%	111,200.00
62550:Pool Supplies	567.40	2,250.00	1,682.60	74.78%	4,788.10	16,500.00	11,711.90	70.98%	24,000.00
62600:Community Enhancer	0.00	0.00	0.00	0.00%	11,938.51	44,800.00	32,861.49	73.35%	48,300.00
62650:Site Vehicle	0.00	0.00	0.00	0.00%	15.00	0.00	(15.00)	-100.00%	0.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,600.00	1,600.00	100.00%	2,400.00
62750:Waste Removal/Recy	817.94	725.00	(92.94)	-12.82%	6,419.62	5,800.00	(619.62)	-10.68%	8,700.00
62765:Pond & Storm Water	3,726.75	12,500.00	8,773.25	70.19%	33,248.94	46,550.00	13,301.06	28.57%	67,600.00
62800:Window Cleaning	5,423.33	3,000.00	(2,423.33)	-80.78%	5,423.33	9,000.00	3,576.67	39.74%	12,000.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	5,250.00	0.00	(5,250.00)	-100.00%	0.00
TOTAL Amenity Maintenan	81,211.73	89,505.00	8,293.27	9.27%	615,419.93	680,640.00	65,220.07	9.58%	1,008,992.00
<u>Community Engagement</u>									
70075:Cafe Expense	1,316.04	1,000.00	(316.04)	-31.60%	7,594.77	9,500.00	1,905.23	20.06%	15,000.00
70250:Fitness Supplies	511.98	450.00	(61.98)	-13.77%	2,183.50	3,600.00	1,416.50	39.35%	5,400.00
70300:Fitness Classes	6,255.00	550.00	(5,705.00)	-1037.27%	35,401.66	4,400.00	(31,001.66)	-704.58%	6,600.00
70650:Welcome Program	1,313.15	200.00	(1,113.15)	-556.58%	3,182.99	1,600.00	(1,582.99)	-98.94%	2,400.00
70675:Community Wide Pro	4,129.95	2,500.00	(1,629.95)	-65.20%	16,975.17	20,000.00	3,024.83	15.12%	30,000.00
71100:Special Events	5,582.63	0.00	(5,582.63)	-100.00%	49,209.40	12,000.00	(37,209.40)	-310.08%	12,000.00
75000:Decorations & Flags	0.00	0.00	0.00	0.00%	2,086.85	8,250.00	6,163.15	74.70%	37,500.00
TOTAL Community Engager	19,108.75	4,700.00	(14,408.75)	-306.57%	116,634.34	59,350.00	(57,284.34)	-96.52%	108,900.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	5,172.23	2,500.00	(2,672.23)	-106.89%	22,204.62	20,000.00	(2,204.62)	-11.02%	30,000.00
61200:Landscape Maintena	38,958.28	40,340.00	1,381.72	3.43%	296,887.89	318,524.00	21,636.11	6.79%	487,354.00
61250:Landscape Refurbish	5,634.42	2,000.00	(3,634.42)	-181.72%	6,446.30	22,000.00	15,553.70	70.70%	36,000.00

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
61300:Tree Maintenance	0.00	500.00	500.00	100.00%	0.00	10,000.00	10,000.00	100.00%	18,000.00
61910:Landscape Maint Gol	0.00	0.00	0.00	0.00%	200,000.00	200,000.00	0.00	0.00%	400,000.00
TOTAL Landscaping	49,764.93	45,340.00	(4,424.93)	-9.76%	525,538.81	570,524.00	44,985.19	7.88%	971,354.00
<u>Reserve</u>									
80000:Reserve Contribution	0.00	3,675.00	3,675.00	100.00%	30,716.00	29,400.00	(1,316.00)	-4.48%	44,100.00
85050:Capital Improvement:	0.00	0.00	0.00	0.00%	3,899.27	0.00	(3,899.27)	-100.00%	0.00
TOTAL Reserve	0.00	3,675.00	3,675.00	100.00%	34,615.27	29,400.00	(5,215.27)	-17.74%	44,100.00
<u>Utilities</u>									
50725:Telephone & Internet	1,611.17	1,400.00	(211.17)	-15.08%	12,657.48	11,200.00	(1,457.48)	-13.01%	16,800.00
60000:Electric Service	7,341.82	15,528.00	8,186.18	52.72%	55,998.81	93,792.00	37,793.19	40.29%	139,200.00
60050:Gas Services	860.27	2,400.00	1,539.73	64.16%	17,191.39	25,400.00	8,208.61	32.32%	39,750.00
60100:Water & Sewer	22,524.27	14,350.00	(8,174.27)	-56.96%	135,791.18	97,400.00	(38,391.18)	-39.42%	144,800.00
TOTAL Utilities	32,337.53	33,678.00	1,340.47	3.98%	221,638.86	227,792.00	6,153.14	2.70%	340,550.00
TOTAL Expense	296,583.65	285,587.00	(10,996.65)	-3.85%	2,378,272.45	2,442,046.00	63,773.55	2.61%	3,780,455.00
Excess Revenue / Expense	(164,062.22)	(143,407.00)	(20,655.22)	14.40%	1,359,588.26	1,435,111.00)	75,522.74	-5.26%	2,169,325.00)

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	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
49150:Interest	3.69	0.00	3.69	100.00%	10.98	0.00	10.98	100.00%	0.00
TOTAL Other Revenue	3.69	0.00	3.69	100.00%	10.98	0.00	10.98	100.00%	0.00
<u>Reserve Contribution</u>									
47050:Reserve Contribution	0.00	3,675.00	(3,675.00)	-100.00%	30,716.00	29,400.00	1,316.00	4.48%	44,100.00
TOTAL Reserve Contribution	0.00	3,675.00	(3,675.00)	-100.00%	30,716.00	29,400.00	1,316.00	4.48%	44,100.00
TOTAL Income	3.69	3,675.00	(3,671.31)	-99.90%	30,726.98	29,400.00	1,326.98	4.51%	44,100.00
Excess Revenue / Expense	3.69	3,675.00	(3,671.31)	-99.90%	30,726.98	29,400.00	1,326.98	4.51%	44,100.00

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment Revenue</u>														
Association Assessment	97,411	98,524	101,199	104,655	106,878	108,594	109,262	113,340	124,055	128,355	132,655	137,385	1,362,311	1,394,920
TOTAL Assessment Reve	97,411	98,524	101,199	104,655	106,878	108,594	109,262	113,340	124,055	128,355	132,655	137,385	1,362,311	1,394,920
<u>Enforcement Fees</u>														
Collection fee	0	0	0	0	0	0	(70)	105	0	0	0	0	35	0
Late Fees	63	70	144	198	223	(322)	375	125	0	0	0	0	877	0
Tenant Account Setup Fee	0	0	0	0	0	0	0	125	0	0	0	0	125	0
Reimbursable Fees			0	0	0	344	0	0	0	0	0	0	344	0
Returned Deposit Fee	50	25	0	0	0	0	0	0	0	0	0	0	75	0
TOTAL Enforcement Fees	113	95	144	198	223	22	305	355	0	0	0	0	1,456	0
<u>Other Revenue</u>														
Access Device Revenue	0	0	975	585	455	335	160	70	200	200	200	200	3,380	2,400
Interest	97	74	64	92	45	50	44	30	0	0	0	0	494	0
Miscellaneous	0	0	3,820	675	2,000	0	0	0	0	0	0	0	6,495	0
TOTAL Other Revenue	97	74	4,859	1,352	2,500	385	204	100	200	200	200	200	10,369	2,400
<u>Program & Amenity Revenues</u>														
Facility & Park Rentals	0	0	300	0	100	700	262	100	0	0	0	0	1,462	0
Maint. Service Reimburse			0	2,833	0	0	0	0	0	0	0	0	2,833	0
Fitness Revenue			15,986	1,540	2,665	850	7,396	2,220	0	0	0	0	30,657	0
Program Revenue			4,229	4,467	4,987	1,119	9,685	3,432	3,500	3,500	3,500	3,500	41,920	42,000
Equipment Rental			60	0	10	0	85	75	0	0	0	0	230	0
TOTAL Program & Amenit	0	0	20,575	8,840	7,761	2,670	17,429	5,827	3,500	3,500	3,500	3,500	77,102	42,000
<u>Property Transfer Fees</u>														
Community Enhancement	4,276	2,220	1,950	1,990	9,035	6,225	5,020	0	3,675	3,675	3,675	3,675	45,416	44,100
Working Capital	12,075	7,095	8,370	17,415	7,095	5,160	3,870	12,900	12,255	12,900	12,900	14,190	126,225	127,710
TOTAL Property Transfer	16,351	9,315	10,320	19,405	16,130	11,385	8,890	12,900	15,930	16,575	16,575	17,865	171,641	171,810
TOTAL INCOME	113,972	108,007	137,096	134,450	133,492	123,056	136,089	132,521	143,685	148,630	152,930	158,950	1,622,879	1,611,130
EXPENSES														
<u>Administrative</u>														
Accounting Fee	0	0	1,650	0	0	0	0	0	0	0	0	0	1,650	3,500
Staff Development & Recc			0	0	464	886	30	1,087	500	500	500	500	4,466	6,000

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	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Bank Charges	20	10	0	0	0	0	0	0	0	0	0	0	30	0
Website & Software	0	0	0	446	476	129	0	76	200	5,000	200	200	6,726	12,000
Insurance	7,058	7,058	7,058	7,058	7,058	7,058	7,598	7,058	4,100	4,100	4,100	4,100	73,406	49,200
Legal Fees-General Coun	0	0	0	0	700	0	(700)	0	200	200	200	200	800	2,400
Mgmt Fees-Staffing	93,148	91,418	91,854	94,683	93,373	82,360	111,331	101,703	94,772	94,772	94,772	94,772	1,138,959	1,163,266
Mgmt Fee-Tech	560	560	560	560	560	560	560	560	560	560	560	560	6,720	6,720
Mgmt Fee-Doors	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,020	2,090	2,160	2,235	24,505	24,505
Managment Collection Fee	0	0	0	0	0	0	(56)	293	0	0	0	0	237	0
Mileage/Auto			0	0	0	0	0	0	100	100	100	100	400	1,200
Office Equipment/Furniture		63	(63)	0	189	189	471	189	0	0	0	0	1,040	0
Office Supplies	1,326	289	1,303	2,752	1,481	2,086	852	654	900	900	900	900	14,344	10,800
Permits & Licenses	0	0	0	200	15	0	0	0	50	50	50	50	415	600
Postage			0	0	182	0	460	5	317	328	339	352	1,983	3,568
Property Tax & Sales Tax			0	0	0	0	0	0	0	0	0	10,000	10,000	10,000
Reserve Study			3,150	0	0	0	0	0	0	0	0	0	3,150	7,500
Storage	920	980	455	455	0	455	455	485	200	200	200	200	5,005	2,400
Uniforms & Clothing	78	0	114	211	99	85	920	51	1,250	0	0	0	2,809	2,900
TOTAL Administrative	105,110	102,379	108,082	108,365	106,598	95,808	123,921	114,161	105,169	108,800	104,081	114,169	1,296,644	1,306,559
<u>Amenity Maintenance</u>														
General Maintenance/Rep	0	492	4,252	3,539	1,358	3,106	5,321	1,879	2,300	2,300	2,300	2,300	29,147	27,600
Building Maint - Repairs &		(414)	0	414	(1,069)	1,069	0	0	0	0	0	0	0	0
Elevator Testing & Mainte		0	0	0	0	0	150	0	500	500	500	500	2,150	7,700
Fitness Equipment	5,546	5,546	5,831	5,737	6,451	6,366	6,544	5,633	6,500	6,500	6,500	6,500	73,655	78,000
Gate Attendant/Patrol Ser	43,050	43,691	42,848	42,848	43,265	42,848	41,974	43,324	44,720	46,509	48,369	50,304	533,748	547,662
Access Control Systems &	1,549	735	4,502	735	5,525	735	3,717	5,567	1,525	1,525	1,525	3,425	31,066	23,480
Fire & Safety	0	0	390	0	0	390	0	0	650	0	0	650	2,079	3,550
Gate/Fence/Wall Repairs			2,237	1,425	907	0	6,206	150	750	750	750	750	13,925	8,400
HVAC Service			1,064	0	1,463	187	1,872	796	3,100	1,300	1,300	1,300	12,381	19,200
Janitorial Service & Suppli	5,195	5,095	6,019	5,281	5,187	6,736	5,413	5,448	1,050	1,050	1,050	1,050	48,573	12,600
Lighting & Electric	0	0	0	0	0	0	0	723	0	0	0	0	723	0
Pest Control	411	411	508	508	505	510	508	508	550	550	550	550	6,069	6,600
Pool Maintenance	4,655	4,655	5,564	6,138	5,549	9,059	5,354	6,649	9,000	9,000	9,800	9,000	84,423	111,200
Pool Supplies	346	519	123	444	1,382	938	469	567	2,000	2,000	1,750	1,750	12,288	24,000

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Community Enhancement	0	0	3,359	0	8,580	0	0	0	3,500	0	0	0	15,439	48,300
Site Vehicle			0	0	15	0	0	0	0	0	0	0	15	0
Street Maintenance			0	0	0	0	0	0	200	200	200	200	800	2,400
Waste Removal/Recycling	778	782	797	810	807	813	815	818	725	725	725	725	9,320	8,700
Pond & Storm Water Syst	20,030	650	0	3,382	0	2,816	2,644	3,727	11,150	3,300	3,300	3,300	54,299	67,600
Window Cleaning	0	0	0	0	0	0	0	5,423	0	0	3,000	0	8,423	12,000
COVID-19 Expenses			0	0	0	5,250	0	0	0	0	0	0	5,250	0
TOTAL Amenity Maintena	81,559	62,163	77,492	71,259	79,925	80,822	80,988	81,212	88,220	76,209	81,619	82,304	943,772	1,008,992

Community Engagement

Cafe Expense	159	431	886	814	1,114	2,492	384	1,316	1,000	1,500	1,500	1,500	13,095	15,000
Fitness Supplies	179	384	243	479	0	387	0	512	450	450	450	450	3,984	5,400
Fitness Classes	1,855	3,545	4,270	4,323	5,368	5,219	4,568	6,255	550	550	550	550	37,602	6,600
Welcome Program	1,246	0	0	624	0	0	0	1,313	200	200	200	200	3,983	2,400
Community Wide Program	2,100		594	1,100	953	3,624	4,475	4,130	2,500	2,500	2,500	2,500	26,975	30,000
Special Events	0	1,740	1,966	3,171	14,171	16,019	6,560	5,583	0	0	0	0	49,209	12,000
Decorations & Flags		0	462	240	1,175	0	210	0	0	2,750	0	26,500	31,337	37,500
TOTAL Community Engag	5,538	6,100	8,421	10,750	22,781	27,739	16,196	19,109	4,700	7,950	5,200	31,700	166,184	108,900

Landscaping

Irrigation Inspection & Rep	0	0	4,281	85	1,493	8,373	2,800	5,172	2,500	2,500	2,500	2,500	32,205	30,000
Landscape Maintenance	36,337	36,337	36,412	37,210	36,337	36,337	38,958	38,958	42,207	42,208	42,207	42,208	465,718	487,354
Landscape Refurbishment	0	0	0	0	0	0	812	5,634	6,000	6,000	1,000	1,000	20,446	36,000
Tree Maintenance			0	0	0	0	0	0	6,500	500	500	500	8,000	18,000
Landscape Maint Golf Sha			100,000	0	0	100,000	0	0	100,000	0	0	100,000	400,000	400,000
TOTAL Landscaping	36,337	36,337	140,693	37,295	37,830	144,710	42,570	49,765	157,207	51,208	46,207	146,208	926,369	971,354

Reserve

Reserve Contributions	4,276	2,220	1,950	1,990	9,035	6,225	5,020	0	3,675	3,675	3,675	3,675	45,416	44,100
Capital Improvements	0	0	0	0	0	3,899	0	0	0	0	0	0	3,899	0
TOTAL Reserve	4,276	2,220	1,950	1,990	9,035	10,124	5,020	0	3,675	3,675	3,675	3,675	49,315	44,100

Utilities

Telephone & Internet	1,419	2,139	1,387	1,474	1,321	1,685	1,620	1,611	1,400	1,400	1,400	1,400	18,257	16,800
Electric Service	6,195	6,198	6,719	7,052	5,170	8,920	8,403	7,342	13,440	11,352	9,264	11,352	101,407	139,200
Gas Services	3,361	1,429	2,370	4,704	1,899	0	2,569	860	2,800	3,600	3,650	4,300	31,541	39,750
Water & Sewer	13,961	12,721	10,867	15,877	15,762	19,742	24,336	22,524	14,350	14,150	11,950	6,950	183,191	144,800

Statement of Financial Activity Annual NC

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Period 8/1/2021 To 8/31/2021 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Utilities	24,936	22,487	21,343	29,108	24,153	30,347	36,928	32,338	31,990	30,502	26,264	24,002	334,397	340,550
TOTAL EXPENSES	257,757	231,687	357,982	258,767	280,321	389,551	305,623	296,584	390,961	278,344	267,046	402,058	3,716,681	3,780,455
Net Revenue / Expense	(143,785)	(123,680)	(220,886)	(124,317)	(146,829)	(266,495)	(169,534)	(164,062)	(247,276)	(129,714)	(114,116)	(243,108)	(2,093,802)	(2,169,325)

Statement of Financial Activity Annual NC

Thursday, September 23, 2021

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Kissing Tree Master Community

Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Other Revenue</u>														
Interest	0	0	1	1	1	1	3	4	0	0	0	0	11	0
TOTAL Other Revenue	0	0	1	1	1	1	3	4	0	0	0	0	11	0
<u>Reserve Contribution</u>														
Reserve Contributions	4,276	2,220	1,950	1,990	9,035	6,225	5,020	0	3,675	3,675	3,675	3,675	45,416	44,100
TOTAL Reserve Contribut	4,276	2,220	1,950	1,990	9,035	6,225	5,020	0	3,675	3,675	3,675	3,675	45,416	44,100
TOTAL INCOME	4,276	2,220	1,951	1,991	9,036	6,226	5,023	4	3,675	3,675	3,675	3,675	45,427	44,100
Net Revenue / Expense	4,276	2,220	1,951	1,991	9,036	6,226	5,023	4	3,675	3,675	3,675	3,675	45,427	44,100