

Kissing Tree Master Community

Statement of Financial Position

Posted 07/31/2022

Assets

Cash-Operating

Checking-Operating	(2,351.73)
Restricted Use Funds	44,987.95

<u>Total Cash-Operating</u>	<u>42,636.22</u>
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Cash-Reserves

Reserve Checking	67,848.32
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<u>Total Cash-Reserves</u>	<u>67,848.32</u>
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Accounts Receivable

Accounts Receivable	3,014.59
Allowance for Doubtful Accounts	630.00

<u>Total Accounts Receivable</u>	<u>3,644.59</u>
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Current Asset (Other)

Prepaid Expenses	100,000.00
Prepaid Insurance	16,191.66

<u>Total Current Asset (Other)</u>	<u>116,191.66</u>
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Total Assets

230,320.79

Liabilities & Equity

Accounts Payable

Accounts Payable	17,583.99
Accrued Expenses	159,767.23

<u>Total Accounts Payable</u>	<u>177,351.22</u>
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Current Liabilities (Other)

Prepaid Assessments	74,844.76
Refundable Deposit	400.00

<u>Total Current Liabilities (Other)</u>	<u>75,244.76</u>
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Due To Related Party

Late Fees	224.01
Tenant Setup Fees	300.00
Due to Other	100.00

<u>Total Due To Related Party</u>	<u>624.01</u>
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Long Term Liabilities

Notes Payable	8,702,366.60
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<u>Total Long Term Liabilities</u>	<u>8,702,366.60</u>
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Reserve Contribution

Unearned Reserve Income	68,786.25
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<u>Total Reserve Contribution</u>	<u>68,786.25</u>
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Equity

Prior Year Surplus (Deficit)	(7,690,778.30)
Equity Adjustments	27,039.98
Current Year Surplus/(Deficit)	(1,130,313.73)

<u>Total Equity</u>	<u>(8,794,052.05)</u>
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Total Liabilities & Equity

230,320.79

Kissing Tree Master Community

Statement of Financial Activity

Posted 7/1/2022 To 7/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	153,484.14	162,268.00	(8,783.86)	-5.41%	1,010,883.00	1,045,024.00	(34,141.00)	-3.27%	1,946,538.00
TOTAL Assessment Revenue	153,484.14	162,268.00	(8,783.86)	-5.41%	1,010,883.00	1,045,024.00	(34,141.00)	-3.27%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	875.00	1,100.00	(225.00)	-20.45%	5,710.00	10,650.00	(4,940.00)	-46.38%	16,650.00
42101:Collection fee	35.00	0.00	35.00	100.00%	280.00	0.00	280.00	100.00%	0.00
42104:Late Fees	100.99	0.00	100.99	100.00%	1,054.44	0.00	1,054.44	100.00%	0.00
42105:Tenant Account Setu	400.00	0.00	400.00	100.00%	1,400.00	0.00	1,400.00	100.00%	0.00
42350:Returned Deposit Fer	25.00	0.00	25.00	100.00%	150.00	0.00	150.00	100.00%	0.00
TOTAL Enforcement Fees	1,435.99	1,100.00	335.99	30.54%	8,594.44	10,650.00	(2,055.56)	-19.30%	16,650.00
Other Revenue									
49050:Access Device Revei	25.00	250.00	(225.00)	-90.00%	875.00	1,750.00	(875.00)	-50.00%	3,000.00
49150:Interest	62.27	0.00	62.27	100.00%	390.15	0.00	390.15	100.00%	0.00
49300:Miscellaneous	0.00	3,000.00	(3,000.00)	-100.00%	3,980.36	9,000.00	(5,019.64)	-55.77%	12,000.00
TOTAL Other Revenue	87.27	3,250.00	(3,162.73)	-97.31%	5,245.51	10,750.00	(5,504.49)	-51.20%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Renta	100.00	0.00	100.00	100.00%	3,860.00	0.00	3,860.00	100.00%	0.00
45100:Fitness Revenue	2,354.39	6,000.00	(3,645.61)	-60.76%	49,420.81	42,000.00	7,420.81	17.67%	72,000.00
45250:Program Revenue	6,522.96	2,500.00	4,022.96	160.92%	48,860.10	17,500.00	31,360.10	179.20%	30,000.00
45350:Program Sponsorship	50.00	2,000.00	(1,950.00)	-97.50%	11,240.00	14,000.00	(2,760.00)	-19.71%	24,000.00
45400:Equipment Rental	0.00	25.00	(25.00)	-100.00%	150.00	175.00	(25.00)	-14.29%	300.00
TOTAL Program & Amenity I	9,027.35	10,525.00	(1,497.65)	-14.23%	113,530.91	73,675.00	39,855.91	54.10%	126,300.00
Property Transfer Fees									
41100:Community Enhancer	3,135.00	4,500.00	(1,365.00)	-30.33%	67,487.95	22,500.00	44,987.95	199.95%	45,000.00
41150:Working Capital	8,151.07	19,662.00	(11,510.93)	-58.54%	70,230.07	113,226.00	(42,995.93)	-37.97%	208,146.00
TOTAL Property Transfer Fe	11,286.07	24,162.00	(12,875.93)	-53.29%	137,718.02	135,726.00	1,992.02	1.47%	253,146.00
Reserve Contribution									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	22,500.00	(22,500.00)	-100.00%	45,000.00
TOTAL Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	22,500.00	(22,500.00)	-100.00%	45,000.00
TOTAL Income	175,320.82	205,805.00	(30,484.18)	-14.81%	1,275,971.88	1,298,325.00	(22,353.12)	-1.72%	2,402,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	35.00	35.00	100.00%	0.00	9,745.00	9,745.00	100.00%	9,920.00
50025:Staff Development &	629.87	150.00	(479.87)	-319.91%	4,025.14	2,650.00	(1,375.14)	-51.89%	5,000.00
50075:Bank Charges	10.00	0.00	(10.00)	-100.00%	60.00	0.00	(60.00)	-100.00%	0.00
50125:Website & Software	745.14	1,075.00	329.86	30.68%	4,909.99	44,725.00	39,815.01	89.02%	52,850.00
50150:Coupons & Statemen	434.45	539.00	104.55	19.40%	2,483.05	3,471.00	987.95	28.46%	6,464.00
50300:Insurance	8,095.82	8,298.00	202.18	2.44%	56,670.82	58,086.00	1,415.18	2.44%	101,406.00
50375:Legal Fees-General C	0.00	300.00	300.00	100.00%	10,379.25	2,100.00	(8,279.25)	-394.25%	3,600.00
50425:Mgmt Fees-Staffing	112,378.20	116,136.00	3,757.80	3.24%	779,715.92	812,952.00	33,236.08	4.09%	1,393,632.00
50426:Mgmt Fee-Tech	1,628.75	1,040.00	(588.75)	-56.61%	8,123.75	7,280.00	(843.75)	-11.59%	12,480.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 7/1/2022 To 7/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50427:Mgmt Fee-Doors	2,250.50	2,513.00	262.50	10.45%	15,113.50	16,185.00	1,071.50	6.62%	30,148.00
50429:Managment Collectio	485.50	0.00	(485.50)	-100.00%	2,151.33	0.00	(2,151.33)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	1,400.00	1,400.00	100.00%	2,400.00
50525:Office Equipment/Fur	360.49	500.00	139.51	27.90%	2,713.51	3,500.00	786.49	22.47%	6,000.00
50600:Office Supplies	721.58	1,200.00	478.42	39.87%	11,910.64	8,400.00	(3,510.64)	-41.79%	14,400.00
50625:Permits & Licenses	0.00	0.00	0.00	0.00%	289.00	725.00	436.00	60.14%	725.00
50650:Postage	31.17	431.00	399.83	92.77%	418.21	2,777.00	2,358.79	84.94%	5,173.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	4,997.93	9,250.00	4,252.07	45.97%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	7.63	300.00	292.37	97.46%	2,728.42	2,400.00	(328.42)	-13.68%	3,000.00
TOTAL Administrative	127,779.10	132,717.00	4,937.90	3.72%	906,690.46	989,146.00	82,455.54	8.34%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	132.23	750.00	617.77	82.37%	10,303.58	5,250.00	(5,053.58)	-96.26%	9,000.00
62050:Building Maint - Repa	4,371.59	1,500.00	(2,871.59)	-191.44%	27,393.60	21,000.00	(6,393.60)	-30.45%	34,500.00
62051:Elevator Testing & Mi	0.00	100.00	100.00	100.00%	0.00	700.00	700.00	100.00%	4,100.00
62075:Fitness Equipment	5,546.00	7,500.00	1,954.00	26.05%	41,933.25	52,500.00	10,566.75	20.13%	90,000.00
62100:Gate Attendant/Patro	52,730.74	52,400.00	(330.74)	-0.63%	370,951.40	366,800.00	(4,151.40)	-1.13%	628,800.00
62125:Access Control Syste	2,331.96	3,430.00	1,098.04	32.01%	18,333.47	31,870.00	13,536.53	42.47%	53,390.00
62150:Fire & Safety	665.00	0.00	(665.00)	-100.00%	1,444.10	900.00	(544.10)	-60.46%	2,450.00
62200:Gate/Fence/Wall Rep	460.00	250.00	(210.00)	-84.00%	3,052.58	4,500.00	1,447.42	32.16%	9,000.00
62250:HVAC Service	0.00	500.00	500.00	100.00%	3,418.42	6,500.00	3,081.58	47.41%	12,000.00
62300:Janitorial Service & S	4,308.69	1,750.00	(2,558.69)	-146.21%	20,268.03	13,500.00	(6,768.03)	-50.13%	23,500.00
62325:Lighting & Electric	1,514.00	100.00	(1,414.00)	-1414.00%	2,300.78	2,000.00	(300.78)	-15.04%	3,800.00
62450:Pest Control	228.41	600.00	371.59	61.93%	2,196.39	3,900.00	1,703.61	43.68%	6,750.00
62500:Pool Maintenance	13,956.99	7,000.00	(6,956.99)	-99.39%	52,504.15	45,000.00	(7,504.15)	-16.68%	76,000.00
62550:Pool Supplies	0.00	1,250.00	1,250.00	100.00%	2,997.69	5,750.00	2,752.31	47.87%	10,500.00
62600:Community Enhancer	0.00	0.00	0.00	0.00%	5,511.45	6,250.00	738.55	11.82%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	559.47	2,100.00	1,540.53	73.36%	4,000.00
62655:Sports Court P&S	2,055.59	100.00	(1,955.59)	-1955.59%	2,768.78	700.00	(2,068.78)	-295.54%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,400.00	1,400.00	100.00%	2,400.00
62750:Waste Removal/Recy	502.09	920.00	417.91	45.43%	7,770.39	6,440.00	(1,330.39)	-20.66%	11,040.00
62765:Pond & Storm Water	2,171.56	1,750.00	(421.56)	-24.09%	18,292.56	31,400.00	13,107.44	41.74%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	270.00	0.00	(270.00)	-100.00%	0.00
TOTAL Amenity Maintenanc	90,974.85	80,200.00	(10,774.85)	-13.43%	593,470.09	608,460.00	14,989.91	2.46%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	1,285.45	1,500.00	214.55	14.30%	8,909.65	10,500.00	1,590.35	15.15%	18,000.00
70300:Fitness Classes	7,277.15	6,000.00	(1,277.15)	-21.29%	49,033.87	42,000.00	(7,033.87)	-16.75%	72,000.00
70650:Welcome Program	1,751.42	986.00	(765.42)	-77.63%	8,419.08	5,678.00	(2,741.08)	-48.28%	10,438.00
70675:Community Wide Pro	3,623.96	500.00	(3,123.96)	-624.79%	13,626.58	3,500.00	(10,126.58)	-289.33%	6,000.00
70700:Entertainment Licens	575.31	8,750.00	8,174.69	93.43%	5,919.31	8,750.00	2,830.69	32.35%	8,750.00
71100:Special Events	11,397.31	7,500.00	(3,897.31)	-51.96%	71,969.64	35,000.00	(36,969.64)	-105.63%	54,000.00
75000:Decorations & Flags	0.00	0.00	0.00	0.00%	541.03	6,000.00	5,458.97	90.98%	37,500.00
75200:Community Engager	0.00	0.00	0.00	0.00%	901.83	0.00	(901.83)	-100.00%	0.00

Kissing Tree Master Community

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	Current Month Consolidated				Year to Date Consolidated				Annual
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TOTAL Community Engager	25,910.60	25,236.00	(674.60)	-2.67%	159,320.99	111,428.00	(47,892.99)	-42.98%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	3,080.80	5,000.00	1,919.20	38.38%	11,426.92	20,500.00	9,073.08	44.26%	33,500.00
61200:Landscape Maintena	43,613.03	46,000.00	2,386.97	5.19%	279,240.60	315,000.00	35,759.40	11.35%	554,000.00
61250:Landscape Refurbish	703.63	2,500.00	1,796.37	71.85%	9,341.98	34,500.00	25,158.02	72.92%	54,500.00
61300:Tree Maintenance	0.00	500.00	500.00	100.00%	3,926.59	10,500.00	6,573.41	62.60%	27,500.00
61910:Landscape Maint Gol	0.00	0.00	0.00	0.00%	201,100.67	200,000.00	(1,100.67)	-0.55%	400,000.00
TOTAL Landscaping	47,397.46	54,000.00	6,602.54	12.23%	505,036.76	580,500.00	75,463.24	13.00%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	22,500.00	22,500.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	22,500.00	22,500.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	1,318.69	2,060.00	741.31	35.99%	8,622.35	14,020.00	5,397.65	38.50%	23,920.00
60000:Electric Service	9,726.80	10,000.00	273.20	2.73%	52,732.06	56,000.00	3,267.94	5.84%	100,000.00
60050:Gas Services	996.69	1,300.00	303.31	23.33%	14,974.68	20,530.00	5,555.32	27.06%	31,780.00
60100:Water & Sewer	18,695.66	25,000.00	6,304.34	25.22%	142,938.22	135,000.00	(7,938.22)	-5.88%	230,000.00
TOTAL Utilities	30,737.84	38,360.00	7,622.16	19.87%	219,267.31	225,550.00	6,282.69	2.79%	385,700.00
TOTAL Expense	327,299.85	335,013.00	7,713.15	2.30%	2,406,285.61	2,537,584.00	131,298.39	5.17%	4,420,816.00
Excess Revenue / Expense	(151,979.03)	(129,208.00)	(22,771.03)	17.62%	1,130,313.73	1,239,259.00	108,945.27	-8.79%	2,018,182.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 7/1/2022 To 7/31/2022 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
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Assessment Revenue									
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TOTAL Assessment Revenue	153,484.14	162,268.00	(8,783.86)	-5.41%	1,010,883.00	1,045,024.00	(34,141.00)	-3.27%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	875.00	1,100.00	(225.00)	-20.45%	5,710.00	10,650.00	(4,940.00)	-46.38%	16,650.00
42101:Collection fee	35.00	0.00	35.00	100.00%	280.00	0.00	280.00	100.00%	0.00
42104:Late Fees	100.99	0.00	100.99	100.00%	1,054.44	0.00	1,054.44	100.00%	0.00
42105:Tenant Account Setu	400.00	0.00	400.00	100.00%	1,400.00	0.00	1,400.00	100.00%	0.00
42350:Returned Deposit Fer	25.00	0.00	25.00	100.00%	150.00	0.00	150.00	100.00%	0.00
TOTAL Enforcement Fees	1,435.99	1,100.00	335.99	30.54%	8,594.44	10,650.00	(2,055.56)	-19.30%	16,650.00
Other Revenue									
49050:Access Device Revei	25.00	250.00	(225.00)	-90.00%	875.00	1,750.00	(875.00)	-50.00%	3,000.00
49150:Interest	47.66	0.00	47.66	100.00%	337.32	0.00	337.32	100.00%	0.00
49300:Miscellaneous	0.00	3,000.00	(3,000.00)	-100.00%	3,980.36	9,000.00	(5,019.64)	-55.77%	12,000.00
TOTAL Other Revenue	72.66	3,250.00	(3,177.34)	-97.76%	5,192.68	10,750.00	(5,557.32)	-51.70%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Renta	100.00	0.00	100.00	100.00%	3,860.00	0.00	3,860.00	100.00%	0.00
45100:Fitness Revenue	2,354.39	6,000.00	(3,645.61)	-60.76%	49,420.81	42,000.00	7,420.81	17.67%	72,000.00
45250:Program Revenue	6,522.96	2,500.00	4,022.96	160.92%	48,860.10	17,500.00	31,360.10	179.20%	30,000.00
45350:Program Sponsorship	50.00	2,000.00	(1,950.00)	-97.50%	11,240.00	14,000.00	(2,760.00)	-19.71%	24,000.00
45400:Equipment Rental	0.00	25.00	(25.00)	-100.00%	150.00	175.00	(25.00)	-14.29%	300.00
TOTAL Program & Amenity I	9,027.35	10,525.00	(1,497.65)	-14.23%	113,530.91	73,675.00	39,855.91	54.10%	126,300.00
Property Transfer Fees									
41100:Community Enhancer	3,135.00	4,500.00	(1,365.00)	-30.33%	67,487.95	22,500.00	44,987.95	199.95%	45,000.00
41150:Working Capital	8,151.07	19,662.00	(11,510.93)	-58.54%	70,230.07	113,226.00	(42,995.93)	-37.97%	208,146.00
TOTAL Property Transfer Fe	11,286.07	24,162.00	(12,875.93)	-53.29%	137,718.02	135,726.00	1,992.02	1.47%	253,146.00
TOTAL Income	175,306.21	201,305.00	(25,998.79)	-12.92%	1,275,919.05	1,275,825.00	94.05	0.01%	2,357,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	35.00	35.00	100.00%	0.00	9,745.00	9,745.00	100.00%	9,920.00
50025:Staff Development &	629.87	150.00	(479.87)	-319.91%	4,025.14	2,650.00	(1,375.14)	-51.89%	5,000.00
50075:Bank Charges	10.00	0.00	(10.00)	-100.00%	60.00	0.00	(60.00)	-100.00%	0.00
50125:Website & Software	745.14	1,075.00	329.86	30.68%	4,909.99	44,725.00	39,815.01	89.02%	52,850.00
50150:Coupons & Statemen	434.45	539.00	104.55	19.40%	2,483.05	3,471.00	987.95	28.46%	6,464.00
50300:Insurance	8,095.82	8,298.00	202.18	2.44%	56,670.82	58,086.00	1,415.18	2.44%	101,406.00
50375:Legal Fees-General (	0.00	300.00	300.00	100.00%	10,379.25	2,100.00	(8,279.25)	-394.25%	3,600.00
50425:Mgmt Fees-Staffing	112,378.20	116,136.00	3,757.80	3.24%	779,715.92	812,952.00	33,236.08	4.09%	1,393,632.00
50426:Mgmt Fee-Tech	1,628.75	1,040.00	(588.75)	-56.61%	8,123.75	7,280.00	(843.75)	-11.59%	12,480.00
50427:Mgmt Fee-Doors	2,250.50	2,513.00	262.50	10.45%	15,113.50	16,185.00	1,071.50	6.62%	30,148.00
50429:Managment Collectio	485.50	0.00	(485.50)	-100.00%	2,151.33	0.00	(2,151.33)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	1,400.00	1,400.00	100.00%	2,400.00

Kissing Tree Master Community

Statement of Financial Activity

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	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
50525:Office Equipment/Fur	360.49	500.00	139.51	27.90%	2,713.51	3,500.00	786.49	22.47%	6,000.00
50600:Office Supplies	721.58	1,200.00	478.42	39.87%	11,910.64	8,400.00	(3,510.64)	-41.79%	14,400.00
50625:Permits & Licenses	0.00	0.00	0.00	0.00%	289.00	725.00	436.00	60.14%	725.00
50650:Postage	31.17	431.00	399.83	92.77%	418.21	2,777.00	2,358.79	84.94%	5,173.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	4,997.93	9,250.00	4,252.07	45.97%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	7.63	300.00	292.37	97.46%	2,728.42	2,400.00	(328.42)	-13.68%	3,000.00
TOTAL Administrative	127,779.10	132,717.00	4,937.90	3.72%	906,690.46	989,146.00	82,455.54	8.34%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	132.23	750.00	617.77	82.37%	10,303.58	5,250.00	(5,053.58)	-96.26%	9,000.00
62050:Building Maint - Repa	4,371.59	1,500.00	(2,871.59)	-191.44%	27,393.60	21,000.00	(6,393.60)	-30.45%	34,500.00
62051:Elevator Testing & M	0.00	100.00	100.00	100.00%	0.00	700.00	700.00	100.00%	4,100.00
62075:Fitness Equipment	5,546.00	7,500.00	1,954.00	26.05%	41,933.25	52,500.00	10,566.75	20.13%	90,000.00
62100:Gate Attendant/Patro	52,730.74	52,400.00	(330.74)	-0.63%	370,951.40	366,800.00	(4,151.40)	-1.13%	628,800.00
62125:Access Control Syste	2,331.96	3,430.00	1,098.04	32.01%	18,333.47	31,870.00	13,536.53	42.47%	53,390.00
62150:Fire & Safety	665.00	0.00	(665.00)	-100.00%	1,444.10	900.00	(544.10)	-60.46%	2,450.00
62200:Gate/Fence/Wall Rep	460.00	250.00	(210.00)	-84.00%	3,052.58	4,500.00	1,447.42	32.16%	9,000.00
62250:HVAC Service	0.00	500.00	500.00	100.00%	3,418.42	6,500.00	3,081.58	47.41%	12,000.00
62300:Janitorial Service & S	4,308.69	1,750.00	(2,558.69)	-146.21%	20,268.03	13,500.00	(6,768.03)	-50.13%	23,500.00
62325:Lighting & Electric	1,514.00	100.00	(1,414.00)	-1414.00%	2,300.78	2,000.00	(300.78)	-15.04%	3,800.00
62450:Pest Control	228.41	600.00	371.59	61.93%	2,196.39	3,900.00	1,703.61	43.68%	6,750.00
62500:Pool Maintenance	13,956.99	7,000.00	(6,956.99)	-99.39%	52,504.15	45,000.00	(7,504.15)	-16.68%	76,000.00
62550:Pool Supplies	0.00	1,250.00	1,250.00	100.00%	2,997.69	5,750.00	2,752.31	47.87%	10,500.00
62600:Community Enhance	0.00	0.00	0.00	0.00%	5,511.45	6,250.00	738.55	11.82%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	559.47	2,100.00	1,540.53	73.36%	4,000.00
62655:Sports Court P&S	2,055.59	100.00	(1,955.59)	-1955.59%	2,768.78	700.00	(2,068.78)	-295.54%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,400.00	1,400.00	100.00%	2,400.00
62750:Waste Removal/Recy	502.09	920.00	417.91	45.43%	7,770.39	6,440.00	(1,330.39)	-20.66%	11,040.00
62765:Pond & Storm Water	2,171.56	1,750.00	(421.56)	-24.09%	18,292.56	31,400.00	13,107.44	41.74%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	270.00	0.00	(270.00)	-100.00%	0.00
TOTAL Amenity Maintenan	90,974.85	80,200.00	(10,774.85)	-13.43%	593,470.09	608,460.00	14,989.91	2.46%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	1,285.45	1,500.00	214.55	14.30%	8,909.65	10,500.00	1,590.35	15.15%	18,000.00
70300:Fitness Classes	7,277.15	6,000.00	(1,277.15)	-21.29%	49,033.87	42,000.00	(7,033.87)	-16.75%	72,000.00
70650:Welcome Program	1,751.42	986.00	(765.42)	-77.63%	8,419.08	5,678.00	(2,741.08)	-48.28%	10,438.00
70675:Community Wide Pro	3,623.96	500.00	(3,123.96)	-624.79%	13,626.58	3,500.00	(10,126.58)	-289.33%	6,000.00
70700:Entertainment Licens	575.31	8,750.00	8,174.69	93.43%	5,919.31	8,750.00	2,830.69	32.35%	8,750.00
71100:Special Events	11,397.31	7,500.00	(3,897.31)	-51.96%	71,969.64	35,000.00	(36,969.64)	-105.63%	54,000.00
75000:Decorations & Flags	0.00	0.00	0.00	0.00%	541.03	6,000.00	5,458.97	90.98%	37,500.00
75200:Community Engager	0.00	0.00	0.00	0.00%	901.83	0.00	(901.83)	-100.00%	0.00
TOTAL Community Engager	25,910.60	25,236.00	(674.60)	-2.67%	159,320.99	111,428.00	(47,892.99)	-42.98%	206,688.00
<u>Landscaping</u>									

Kissing Tree Master Community Statement of Financial Activity

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
61150:Irrigation Inspection &	3,080.80	5,000.00	1,919.20	38.38%	11,426.92	20,500.00	9,073.08	44.26%	33,500.00
61200:Landscape Maintena	43,613.03	46,000.00	2,386.97	5.19%	279,240.60	315,000.00	35,759.40	11.35%	554,000.00
61250:Landscape Refurbish	703.63	2,500.00	1,796.37	71.85%	9,341.98	34,500.00	25,158.02	72.92%	54,500.00
61300:Tree Maintenance	0.00	500.00	500.00	100.00%	3,926.59	10,500.00	6,573.41	62.60%	27,500.00
61910:Landscape Maint Gol	0.00	0.00	0.00	0.00%	201,100.67	200,000.00	(1,100.67)	-0.55%	400,000.00
TOTAL Landscaping	47,397.46	54,000.00	6,602.54	12.23%	505,036.76	580,500.00	75,463.24	13.00%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	22,500.00	22,500.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	22,500.00	22,500.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	1,318.69	2,060.00	741.31	35.99%	8,622.35	14,020.00	5,397.65	38.50%	23,920.00
60000:Electric Service	9,726.80	10,000.00	273.20	2.73%	52,732.06	56,000.00	3,267.94	5.84%	100,000.00
60050:Gas Services	996.69	1,300.00	303.31	23.33%	14,974.68	20,530.00	5,555.32	27.06%	31,780.00
60100:Water & Sewer	18,695.66	25,000.00	6,304.34	25.22%	142,938.22	135,000.00	(7,938.22)	-5.88%	230,000.00
TOTAL Utilities	30,737.84	38,360.00	7,622.16	19.87%	219,267.31	225,550.00	6,282.69	2.79%	385,700.00
TOTAL Expense	327,299.85	335,013.00	7,713.15	2.30%	2,406,285.61	2,537,584.00	131,298.39	5.17%	4,420,816.00
Excess Revenue / Expense	(151,993.64)	(133,708.00)	(18,285.64)	13.68%	1,130,366.56	1,261,759.00	131,392.44	-10.41%	2,063,182.00

Kissing Tree Master Community Statement of Financial Activity

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	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
49150:Interest	14.61	0.00	14.61	100.00%	52.83	0.00	52.83	100.00%	0.00
TOTAL Other Revenue	14.61	0.00	14.61	100.00%	52.83	0.00	52.83	100.00%	0.00
<u>Reserve Contribution</u>									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	22,500.00	(22,500.00)	-100.00%	45,000.00
TOTAL Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	22,500.00	(22,500.00)	-100.00%	45,000.00
TOTAL Income	14.61	4,500.00	(4,485.39)	-99.68%	52.83	22,500.00	(22,447.17)	-99.77%	45,000.00
Excess Revenue / Expense	14.61	4,500.00	(4,485.39)	-99.68%	52.83	22,500.00	(22,447.17)	-99.77%	45,000.00

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment Revenue</u>														
Association Assessment	136,847	140,122	141,187	143,116	145,188	150,940	153,484	168,370	174,472	180,574	186,224	191,874	1,912,397	1,946,538
TOTAL Assessment Reve	136,847	140,122	141,187	143,116	145,188	150,940	153,484	168,370	174,472	180,574	186,224	191,874	1,912,397	1,946,538
<u>Enforcement Fees</u>														
Design Review Applicator	0	560	1,125	770	1,120	1,260	875	1,600	1,200	1,250	900	1,050	11,710	16,650
Collection fee	105	0	70	35	35	0	35	0	0	0	0	0	280	0
Late Fees	275	200	25	253	125	75	101	0	0	0	0	0	1,054	0
Tenant Account Setup Fee	100		100	200	200	200	400	0	0	0	0	0	1,400	0
Returned Deposit Fee	0	0	25	50	0	50	25	0	0	0	0	0	150	0
TOTAL Enforcement Fees	480	960	1,345	1,308	1,480	1,585	1,436	1,600	1,200	1,250	900	1,050	14,594	16,650
<u>Other Revenue</u>														
Access Device Revenue	125	150	115	60	175	225	25	250	250	250	250	250	2,125	3,000
Interest	62	49	57	41	45	36	48	0	0	0	0	0	337	0
Miscellaneous	0	0	2,980	0	1,000	0	0	0	0	3,000	0	0	6,980	12,000
TOTAL Other Revenue	187	199	3,152	101	1,220	261	73	250	250	3,250	250	250	9,443	15,000
<u>Program & Amenity Revenues</u>														
Facility & Park Rentals	0	0	400	2,850	150	360	100	0	0	0	0	0	3,860	0
Fitness Revenue	12,606	9,361	5,476	5,469	3,056	11,100	2,354	6,000	6,000	6,000	6,000	6,000	79,421	72,000
Program Revenue	697	7,361	24,689	(1,213)	1,011	9,793	6,523	2,500	2,500	2,500	2,500	2,500	61,360	30,000
Program Sponsorship	0	2,720	2,480	1,590	800	3,600	50	2,000	2,000	2,000	2,000	2,000	21,240	24,000
Equipment Rental	75	0	0	0	75	0	0	25	25	25	25	25	275	300
TOTAL Program & Amenit	13,377	19,442	33,045	8,695	5,092	24,852	9,027	10,525	10,525	10,525	10,525	10,525	166,156	126,300
<u>Property Transfer Fees</u>														
Community Enhancement	6,300	12,140	7,250	20,030	6,850	11,784	3,135	4,500	4,500	4,500	4,500	4,500	89,988	45,000
Working Capital	5,193	14,205	4,746	12,171	5,424	20,340	8,151	19,662	19,662	18,306	18,306	18,984	165,150	208,146
TOTAL Property Transfer	11,493	26,345	11,996	32,201	12,274	32,124	11,286	24,162	24,162	22,806	22,806	23,484	255,138	253,146
TOTAL INCOME	162,384	187,068	190,725	185,420	165,254	209,761	175,306	204,907	210,609	218,405	220,705	227,183	2,357,728	2,357,634
EXPENSES														
<u>Administrative</u>														
Accounting Fee	0	0	0	0	0	0	0	35	35	35	35	35	175	9,920
Staff Development & Recc	684	229	229	152	2,100	0	630	150	650	750	150	650	6,375	5,000

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Bank Charges	0	0	10	20	0	20	10	0	0	0	0	0	60	0
Website & Software	451	130	940	1,316	1,328	0	745	1,075	3,825	1,075	1,075	1,075	13,035	52,850
Coupons & Statements	0	398	395	409	413	433	434	559	579	600	618	637	5,476	6,464
Insurance	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,298	8,298	8,908	8,908	8,908	99,991	101,406
Legal Fees-General Coun:	0	1,945	2,495	0	700	5,239	0	300	300	300	300	300	11,879	3,600
Mgmt Fees-Staffing	121,817	108,642	108,011	109,289	109,767	109,812	112,378	116,136	116,136	116,136	116,136	116,136	1,360,396	1,393,632
Mgmt Fee-Tech	1,120	1,090	1,065	1,040	1,140	1,040	1,629	1,040	1,040	1,040	1,040	1,040	13,324	12,480
Mgmt Fee-Doors	2,030	2,111	2,111	2,170	2,213	2,230	2,251	2,608	2,702	2,797	2,884	2,972	29,077	30,148
Managment Collection Fee	343	300	183	362	242	238	486	0	0	0	0	0	2,151	0
Mileage/Auto	0	0	0	0	0	0	0	200	200	200	200	200	1,000	2,400
Office Equipment/Furniture	284	743	206	0	721	400	360	500	500	500	500	500	5,214	6,000
Office Supplies	393	3,255	1,476	675	917	4,473	722	1,200	1,200	1,200	1,200	1,200	17,911	14,400
Permits & Licenses	0	20	20	149	0	100	0	0	0	0	0	0	289	725
Postage	230	38	36	35	46	2	31	447	464	480	495	510	2,814	5,173
Property Tax & Sales Tax	0	3,999	0	999	0	0	0	0	0	0	0	0	4,998	9,250
Reserve Study		0	0	0	0	0	0	0	0	0	0	0	0	3,500
Uniforms & Clothing	869	211	845	640	156	0	8	0	300	0	300	0	3,328	3,000
TOTAL Administrative	136,317	131,206	126,117	125,352	127,839	132,082	127,779	132,548	136,229	134,021	133,841	134,163	1,577,492	1,659,948
<u>Amenity Maintenance</u>														
General Maintenance/Rep	314	120	2,698	382	5,633	1,025	132	750	750	750	750	750	14,054	9,000
Building Maint - Repairs &	4,656	1,610	10,414	471	2,084	3,787	4,372	4,500	1,500	1,500	4,500	1,500	40,894	34,500
Elevator Testing & Mainte	0	0	0	0	0	0	0	3,000	100	100	100	100	3,400	4,100
Fitness Equipment	5,797	7,078	5,643	5,662	6,379	5,827	5,546	7,500	7,500	7,500	7,500	7,500	79,433	90,000
Gate Attendant/Patrol Ser	52,627	54,552	52,298	53,472	52,514	52,758	52,731	52,400	52,400	52,400	52,400	52,400	632,951	628,800
Access Control Systems &	6,747	2,314	2,314	0	2,314	2,314	2,332	3,430	7,605	3,495	3,495	3,495	39,853	53,390
Fire & Safety	0	0	390	0	0	390	665	650	450	0	0	450	2,994	2,450
Gate/Fence/Wall Repairs			0	1,050	0	1,543	460	1,750	250	250	2,000	250	7,553	9,000
HVAC Service	56	1,215	352	184	1,612	0	0	500	2,000	500	500	2,000	8,918	12,000
Janitorial Service & Suppli	2,275	3,174	2,687	2,379	2,548	2,897	4,309	1,750	3,000	1,750	1,750	1,750	30,268	23,500
Lighting & Electric	0	515	0	272	0	0	1,514	100	750	100	100	750	4,101	3,800
Pest Control	200	622	508	0	508	130	228	600	600	600	600	450	5,046	6,750
Pool Maintenance	4,655	4,861	5,982	5,730	10,790	6,529	13,957	7,000	7,000	7,000	5,000	5,000	83,504	76,000
Pool Supplies	441	347	389	1,821	0	0	0	1,250	1,250	1,000	750	500	7,748	10,500

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Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Community Enhancement	0	0	0	3,058	1,677	777	0	0	0	0	0	0	5,511	6,250
Site Signage			151	144	265	0	0	100	100	1,500	100	100	2,459	4,000
Sports Court P&S		414	299	0	0	0	2,056	100	100	100	100	100	3,269	1,200
Street Maintenance		0	0	0	0	0	0	200	200	200	200	200	1,000	2,400
Waste Removal/Recycling	970	974	995	1,072	2,130	1,127	502	920	920	920	920	920	12,370	11,040
Pond & Storm Water Syst	1,778	1,653	1,653	6,753	2,093	2,191	2,172	8,400	20,250	1,750	1,750	1,750	52,193	65,300
COVID-19 Expenses	0	1,200	0	0	0	0	0	0	0	0	0	0	1,200	0
Bar & Kitchen Equipment I	269	1	0	0	0	0	0	0	0	0	0	0	270	0
TOTAL Amenity Maintena	80,785	80,649	86,771	82,450	90,546	81,294	90,975	94,900	106,725	81,415	82,515	79,965	1,038,990	1,053,980

Community Engagement

Cafe Expense	1,128	1,830	963	2,529	1,174	0	1,285	1,500	1,500	1,500	1,500	1,500	16,410	18,000
Fitness Classes	9,395	75	10,890	1,142	12,411	7,845	7,277	6,000	6,000	6,000	6,000	6,000	79,034	72,000
Welcome Program	661	80	200	208	160	5,360	1,751	986	986	918	918	952	13,179	10,438
Community Wide Program	463	52	898	2,111	1,565	4,912	3,624	500	500	500	500	500	16,127	6,000
Entertainment Licenses	0	1,695	3,649	0	0	0	575	0	0	0	0	0	5,919	8,750
Special Events	14,054	2,644	12,553	6,235	20,804	4,283	11,397	5,000	5,000	5,000	2,000	2,000	90,970	54,000
Decorations & Flags	186	189	0	166	0	0	0	15,500	0	0	1,000	15,000	32,041	37,500
Community Engagement \$	0	0	0	902	0	0	0	0	0	0	0	0	902	0
TOTAL Community Engag	25,886	6,566	29,153	13,292	36,114	22,400	25,911	29,486	13,986	13,918	11,918	25,952	254,581	206,688

Landscaping

Irrigation Inspection & Rep	0	5,406	1,397	681	0	862	3,081	5,000	2,500	2,500	1,500	1,500	24,427	33,500
Landscape Maintenance	39,247	39,247	39,247	39,247	39,247	39,393	43,613	46,000	46,000	49,000	49,000	49,000	518,241	554,000
Landscape Refurbishment	0	0	7,285	0	0	1,353	704	2,500	2,500	10,000	2,500	2,500	29,342	54,500
Tree Maintenance		3,069	127	0	731	0	0	500	15,000	500	500	500	20,927	27,500
Landscape Maint Golf Sha		100,000	0	0	1,101	100,000	0	0	100,000	0	0	100,000	401,101	400,000
TOTAL Landscaping	39,247	147,722	48,056	39,928	41,078	141,608	47,397	54,000	166,000	62,000	53,500	153,500	994,037	1,069,500

Reserve

Reserve Contributions	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
TOTAL Reserve	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000

Utilities

Telephone & Internet	1,471	1,484	1,412	107	2,619	211	1,319	1,960	1,960	2,060	1,960	1,960	18,522	23,920
Electric Service	6,812	7,968	8,867	7,103	2,750	9,505	9,727	10,000	10,000	9,000	8,000	7,000	96,732	100,000
Gas Services	3,725	3,709	3,104	1,972	0	1,468	997	1,020	1,160	2,100	2,950	4,020	26,225	31,780

Statement of Financial Activity Annual NC

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Period 7/1/2022 To 7/31/2022 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Water & Sewer	14,100	13,902	16,117	21,417	21,023	37,684	18,696	25,000	20,000	20,000	15,000	15,000	237,938	230,000
TOTAL Utilities	26,108	27,062	29,501	30,598	26,392	48,868	30,738	37,980	33,120	33,160	27,910	27,980	379,417	385,700
TOTAL EXPENSES	310,592	395,455	321,848	293,870	326,470	430,751	327,300	353,414	460,560	329,014	314,184	426,060	4,289,518	4,420,816
Net Revenue / Expense	(148,208)	(208,387)	(131,123)	(108,449)	(161,216)	(220,989)	(151,994)	(148,507)	(249,951)	(110,609)	(93,479)	(198,877)	(1,931,790)	(2,063,182)

Period 7/1/2022 To 7/31/2022 11:59:00 PM

Kissing Tree Master Community

Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Other Revenue														
Interest	6	6	6	6	7	7	15	0	0	0	0	0	53	0
TOTAL Other Revenue	6	6	6	6	7	7	15	0	0	0	0	0	53	0
Reserve Contribution														
Reserve Contributions	0	0	0	0	0	0	0	4,500	4,500	4,500	4,500	4,500	22,500	45,000
TOTAL Reserve Contribut	0	0	0	0	0	0	0	4,500	4,500	4,500	4,500	4,500	22,500	45,000
TOTAL INCOME	6	6	6	6	7	7	15	4,500	4,500	4,500	4,500	4,500	22,553	45,000
Net Revenue / Expense	6	6	6	6	7	7	15	4,500	4,500	4,500	4,500	4,500	22,553	45,000