

Balance Sheet Report

Kissing Tree Master Community

As of July 31, 2020

	<u>Balance Jul 31, 2020</u>	<u>Balance Jun 30, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1001 - FNBK OPER- #8181	152,176.99	106,506.81	45,670.18
Total Operating Funds	152,176.99	106,506.81	45,670.18
Reserve Funds			
1325 - FNBK RSRV- #0563	2,501.83	2,501.30	0.53
Total Reserve Funds	2,501.83	2,501.30	0.53
Accounts Receivable			
1525 - Accounts Receivable Other	52,947.40	52,947.40	0.00
Total Accounts Receivable	52,947.40	52,947.40	0.00
Other Current Assets			
1500 - Accounts Receivables	1,650.84	3,076.19	(1,425.35)
1600 - Prepaid Insurance	2,427.94	5,232.86	(2,804.92)
1640 - Prepaid Expenses	4,064.52	4,064.52	0.00
Total Other Current Assets	8,143.30	12,373.57	(4,230.27)
Total Assets	215,769.52	174,329.08	41,440.44
<u>Liabilities</u>			
Accounts Payable			
2035 - Due to Declarant/Developer	3,795,406.58	3,795,406.58	0.00
Total Accounts Payable	3,795,406.58	3,795,406.58	0.00
Accrued Expenses			
2395 - Other Accrued Expenses	0.00	125,539.87	(125,539.87)
Total Accrued Expenses	0.00	125,539.87	(125,539.87)

Balance Sheet Report

Kissing Tree Master Community

As of July 31, 2020

	<u>Balance Jul 31, 2020</u>	<u>Balance Jun 30, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Prepaid Assessments			
2550 - Prepaid Assessments	0.00	141,928.23	(141,928.23)
Total Prepaid Assessments	<u>0.00</u>	<u>141,928.23</u>	<u>(141,928.23)</u>
Other Liabilities			
2026 - New Account Setup Fee	840.00	385.00	455.00
Total Other Liabilities	<u>840.00</u>	<u>385.00</u>	<u>455.00</u>
Total Liabilities	<u>3,796,246.58</u>	<u>4,063,259.68</u>	<u>(267,013.10)</u>
<u>Owners' Equity</u>			
Owners Equity			
3000 - Retained Earnings	(3,428,863.27)	(3,428,863.27)	0.00
3005 - Equity Adjustments - Prior Periods	61,461.02	61,461.02	0.00
Total Owners Equity	<u>(3,367,402.25)</u>	<u>(3,367,402.25)</u>	<u>0.00</u>
Total Owners' Equity	<u>(3,367,402.25)</u>	<u>(3,367,402.25)</u>	<u>0.00</u>
 Net Income / (Loss)	 <u>(213,074.81)</u>	 <u>(521,528.35)</u>	 <u>308,453.54</u>
Total Liabilities and Equity	<u><u>215,769.52</u></u>	<u><u>174,329.08</u></u>	<u><u>41,440.44</u></u>

Income Statement Report

Kissing Tree Master Community

Operating

July 01, 2020 thru July 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (7 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Assessments	210,207.16	237,720.00	(27,512.84)	580,639.63	616,140.00	(35,500.37)	888,930.00	308,290.37
4018 - Working Capital Income	8,190.00	12,600.00	(4,410.00)	63,000.00	61,110.00	1,890.00	119,700.00	56,700.00
4120 - Enhancement Fee	0.00	400.00	(400.00)	2,235.00	2,800.00	(565.00)	4,800.00	2,565.00
Total Assessment Income	218,397.16	250,720.00	(32,322.84)	645,874.63	680,050.00	(34,175.37)	1,013,430.00	367,555.37
Collections Income								
4700 - Collection Processing Fees	0.00	0.00	0.00	240.00	0.00	240.00	0.00	(240.00)
4705 - NSF Service Fees	35.00	0.00	35.00	210.00	0.00	210.00	0.00	(210.00)
4710 - Late Fees & Interest	0.00	0.00	0.00	121.55	0.00	121.55	0.00	(121.55)
Total Collections Income	35.00	0.00	35.00	571.55	0.00	571.55	0.00	(571.55)
Other Income								
4019 - Developer Subsidy	143,000.00	0.00	143,000.00	388,000.00	0.00	388,000.00	0.00	(388,000.00)
4220 - Gate & Access Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
4830 - Community Events Revenue	304.44	3,500.00	(3,195.56)	14,651.54	22,250.00	(7,598.46)	40,500.00	25,848.46
Total Other Income	143,304.44	3,500.00	139,804.44	402,851.54	22,250.00	380,601.54	40,500.00	(362,351.54)
Investment Income								
4925 - Other Income	0.00	170.00	(170.00)	0.00	990.00	(990.00)	1,840.00	1,840.00
Total Investment Income	0.00	170.00	(170.00)	0.00	990.00	(990.00)	1,840.00	1,840.00
Total Operating Income	361,736.60	254,390.00	107,346.60	1,049,297.72	703,290.00	346,007.72	1,055,770.00	6,472.28
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	0.00	0.00	97.83	0.00	97.83	0.00	(97.83)
5025 - Collection Fee Expense	0.00	0.00	0.00	460.00	0.00	460.00	0.00	(460.00)
5035 - Decorations	0.00	0.00	0.00	3,367.40	2,500.00	867.40	31,500.00	28,132.60
5090 - Misc. Ofc. Expense/Records Storage	1,098.74	1,000.00	98.74	17,327.05	7,000.00	10,327.05	12,000.00	(5,327.05)
5115 - Website and Wifi	0.00	400.00	(400.00)	3,417.49	2,800.00	617.49	4,800.00	1,382.51

Income Statement Report

Kissing Tree Master Community

Operating

July 01, 2020 thru July 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (7 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Administrative								
5195 - Other Administrative Services	1,855.00	0.00	1,855.00	1,855.00	0.00	1,855.00	0.00	(1,855.00)
5215 - Freight & Postage	0.00	40.00	(40.00)	590.65	280.00	310.65	480.00	(110.65)
Total Administrative	2,953.74	1,440.00	1,513.74	27,115.42	12,580.00	14,535.42	48,780.00	21,664.58
Communications								
5200 - Community Activity	(640.00)	2,900.00	(3,540.00)	26,420.49	20,300.00	6,120.49	34,800.00	8,379.51
5210 - Printing & Copying	0.00	0.00	0.00	2,378.67	0.00	2,378.67	0.00	(2,378.67)
Total Communications	(640.00)	2,900.00	(3,540.00)	28,799.16	20,300.00	8,499.16	34,800.00	6,000.84
Payroll & Benefits								
5300 - Onsite Staffing	0.00	80,078.00	(80,078.00)	317,875.90	497,906.00	(180,030.10)	898,296.00	580,420.10
5390 - Training	0.00	200.00	(200.00)	1,697.59	1,400.00	297.59	2,400.00	702.41
Total Payroll & Benefits	0.00	80,278.00	(80,278.00)	319,573.49	499,306.00	(179,732.51)	900,696.00	581,122.51
Insurance								
5400 - Insurance Premiums	2,804.92	3,900.00	(1,095.08)	14,331.30	24,700.00	(10,368.70)	44,200.00	29,868.70
Total Insurance	2,804.92	3,900.00	(1,095.08)	14,331.30	24,700.00	(10,368.70)	44,200.00	29,868.70
Utilities								
6000 - Electricity	5,273.20	8,300.00	(3,026.80)	23,646.85	50,900.00	(27,253.15)	92,400.00	68,753.15
6005 - Gas Service	(489.06)	3,000.00	(3,489.06)	1,684.43	10,600.00	(8,915.57)	26,700.00	25,015.57
6025 - Water & Sewer	18,831.08	11,600.00	7,231.08	69,224.19	78,300.00	(9,075.81)	136,300.00	67,075.81
6030 - Storm Drains/Water Quality Basins	0.00	0.00	0.00	4,200.00	0.00	4,200.00	0.00	(4,200.00)
6035 - Trash Removal Service	0.00	400.00	(400.00)	4,121.14	2,398.00	1,723.14	4,398.00	276.86
6050 - Telephone Service and Internet	0.00	750.00	(750.00)	3,262.97	4,250.00	(987.03)	8,000.00	4,737.03
Total Utilities	23,615.22	24,050.00	(434.78)	106,139.58	146,448.00	(40,308.42)	267,798.00	161,658.42
Irrigation								
6200 - Irrigation Repair & Maintenance	0.00	1,550.00	(1,550.00)	13,255.25	9,450.00	3,805.25	17,200.00	3,944.75
Total Irrigation	0.00	1,550.00	(1,550.00)	13,255.25	9,450.00	3,805.25	17,200.00	3,944.75

Income Statement Report

Kissing Tree Master Community

Operating

July 01, 2020 thru July 31, 2020

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6416 - Fitness Room Services	0.00	7,371.00	(7,371.00)	15,290.00	22,113.00	(6,823.00)	58,968.00	43,678.00
6422 - Resident Access/Key Fobs	0.00	600.00	(600.00)	0.00	2,280.00	(2,280.00)	5,280.00	5,280.00
6428 - Indoor Pool Services	0.00	2,616.00	(2,616.00)	629.54	18,312.00	(17,682.46)	31,392.00	30,762.46
6430 - Janitorial Services	475.00	0.00	475.00	475.00	0.00	475.00	0.00	(475.00)
6434 - Pest Control	(422.18)	600.00	(1,022.18)	1,055.45	3,468.00	(2,412.55)	6,468.00	5,412.55
6438 - Pool Management	0.00	2,917.00	(2,917.00)	6,288.00	8,751.00	(2,463.00)	23,336.00	17,048.00
6440 - Gate Attendant/Patrol Service	42,847.52	46,000.00	(3,152.48)	309,601.69	322,000.00	(12,398.31)	552,000.00	242,398.31
Total Contracted Services	42,900.34	60,104.00	(17,203.66)	333,339.68	376,924.00	(43,584.32)	677,444.00	344,104.32
Repair & Maintenance								
6100 - Landscaping Maintenance	(22,041.95)	33,153.00	(55,194.95)	117,710.05	233,491.00	(115,780.95)	409,056.00	291,345.95
6110 - Landscape Mtc shared with Golf Club	0.00	0.00	0.00	200,000.00	200,000.00	0.00	400,000.00	200,000.00
6199 - Landscape Supplies	0.00	2,000.00	(2,000.00)	788.41	14,000.00	(13,211.59)	24,000.00	23,211.59
6525 - Social Bldg. Misc.	1,298.88	2,720.00	(1,421.12)	66,899.47	19,040.00	47,859.47	32,640.00	(34,259.47)
6565 - Fire System Repair & Maintenance	389.55	0.00	389.55	1,002.09	0.00	1,002.09	0.00	(1,002.09)
6595 - Gate & Monument Repair & Maintenance	0.00	450.00	(450.00)	2,826.33	3,150.00	(323.67)	5,400.00	2,573.67
6600 - General Repair & Maintenance	0.00	0.00	0.00	772.51	0.00	772.51	0.00	(772.51)
6625 - HVAC Supplies/Repair & Maintenance	384.29	0.00	384.29	384.29	0.00	384.29	0.00	(384.29)
6635 - Janitorial Supplies & Maintenance	789.85	0.00	789.85	7,649.03	0.00	7,649.03	0.00	(7,649.03)
6730 - Alarm System	0.00	0.00	0.00	154.50	0.00	154.50	0.00	(154.50)
6760 - Street Sweeping	0.00	660.00	(660.00)	1,000.00	4,620.00	(3,620.00)	7,920.00	6,920.00
6795 - Minor Repairs	0.00	0.00	0.00	40.79	0.00	40.79	0.00	(40.79)
Total Repair & Maintenance	(19,179.38)	38,983.00	(58,162.38)	399,227.47	474,301.00	(75,073.53)	879,016.00	479,788.53
Professional Services								
7015 - Accounting	0.00	675.00	(675.00)	575.00	4,725.00	(4,150.00)	8,100.00	7,525.00
7020 - Legal Services	0.00	200.00	(200.00)	0.00	1,400.00	(1,400.00)	2,400.00	2,400.00

Income Statement Report

Kissing Tree Master Community

Operating

July 01, 2020 thru July 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (7 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Professional Services								
7040 - Management Fees	828.75	2,000.00	(1,171.25)	18,345.25	18,537.00	(191.75)	28,537.00	10,191.75
Total Professional Services	828.75	2,875.00	(2,046.25)	18,920.25	24,662.00	(5,741.75)	39,037.00	20,116.75
Taxes								
9015 - Property/Real Estate Tax	0.00	0.00	0.00	1,672.76	0.00	1,672.76	1,200.00	(472.76)
Total Taxes	0.00	0.00	0.00	1,672.76	0.00	1,672.76	1,200.00	(472.76)
Other Expenses								
9105 - Reserve Contribution Expense	0.00	400.00	(400.00)	2,500.00	2,800.00	(300.00)	4,800.00	2,300.00
Total Other Expenses	0.00	400.00	(400.00)	2,500.00	2,800.00	(300.00)	4,800.00	2,300.00
Total Operating Expense	53,283.59	216,480.00	(163,196.41)	1,264,874.36	1,591,471.00	(326,596.64)	2,914,971.00	1,650,096.64
Total Operating Income / (Loss)	308,453.01	37,910.00	270,543.01	(215,576.64)	(888,181.00)	672,604.36	(1,859,201.00)	(1,643,624.36)

Income Statement Report Kissing Tree Master Community Reserves

July 01, 2020 thru July 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (7 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Other Income								
4910 - Interest Earned - Reserve Accounts	0.53	0.00	0.53	1.83	0.00	1.83	0.00	(1.83)
Total Other Income	0.53	0.00	0.53	1.83	0.00	1.83	0.00	(1.83)
Investment Income								
4905 - Reserve Contribution Income	0.00	400.00	(400.00)	2,500.00	2,800.00	(300.00)	4,800.00	2,300.00
Total Investment Income	0.00	400.00	(400.00)	2,500.00	2,800.00	(300.00)	4,800.00	2,300.00
Total Reserves Income	0.53	400.00	(399.47)	2,501.83	2,800.00	(298.17)	4,800.00	2,298.17
Total Reserves Income / (Loss)	0.53	400.00	(399.47)	2,501.83	2,800.00	(298.17)	4,800.00	2,298.17
 Total Association Net Income / (Loss)	 308,453.54	 38,310.00	 270,143.54	 (213,074.81)	 (885,381.00)	 672,306.19	 (1,854,401.00)	 (1,641,326.19)

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of July 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Assessment Income														
4000 - Assessments	165,490	4,657	1,073	173,721	16,398	9,094	210,207						580,640	888,930
4018 - Working Capital Income	10,710	5,040	2,520	3,780	15,120	17,640	8,190						63,000	119,700
4120 - Enhancement Fee	0	0	0	0	310	1,925	0						2,235	4,800
Total Assessment Income	176,200	9,697	3,593	177,501	31,828	28,659	218,397	0	0	0	0	0	645,875	1,013,430
Collections Income														
4700 - Collection Processing Fees	280	80	20	(20)	0	(120)	0						240	0
4705 - NSF Service Fees	0	0	0	35	0	140	35						210	0
4710 - Late Fees & Interest	168	31	22	(19)	0	(81)	0						122	0
Total Collections Income	448	111	42	(4)	0	(61)	35	0	0	0	0	0	572	0
Other Income														
4019 - Developer Subsidy	0	0	0	0	0	245,000	143,000						388,000	0
4220 - Gate & Access Fees	200	0	0	0	0	0	0						200	0
4830 - Community Events Revenue	1,521	1,239	12,189	(369)	(233)	0	304						14,652	40,500
Total Other Income	1,721	1,239	12,189	(369)	(233)	245,000	143,304	0	0	0	0	0	402,852	40,500
Investment Income														
4925 - Other Income	0	0	0	0	0	0	0						0	1,840
Total Investment Income	0	0	0	0	0	0	0	0	0	0	0	0	0	1,840
Total Income	178,370	11,047	15,824	177,128	31,595	273,597	361,737	0	0	0	0	0	1,049,298	1,055,770
Administrative														
5000 - General Administrative	0	0	98	0	0	0	0						98	0
5025 - Collection Fee Expense	40	80	160	20	120	40	0						460	0
5035 - Decorations	803	2,565	0	0	0	0	0						3,367	31,500
5090 - Misc. Ofc. Expense/Records Storag	3,206	1,538	3,469	4,463	2,353	1,199	1,099						17,327	12,000
5115 - Website and Wifi	3,315	1,061	20	(20)	(1,257)	299	0						3,417	4,800
5195 - Other Administrative Services	0	0	0	0	0	0	1,855						1,855	0
5215 - Freight & Postage	22	174	20	147	36	191	0						591	480
Total Administrative	7,386	5,418	3,767	4,610	1,252	1,729	2,954	0	0	0	0	0	27,115	48,780

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of July 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Communications														
5200 - Community Activity	5,853	1,697	5,542	8,181	1,818	3,970	(640)						26,420	34,800
5210 - Printing & Copying	325	371	0	932	268	482	0						2,379	0
Total Communications	6,178	2,068	5,542	9,113	2,086	4,452	(640)	0	0	0	0	0	28,799	34,800
Payroll & Benefits														
5300 - Onsite Staffing	0	58,130	58,130	6,631	129,771	65,215	0						317,876	898,296
5390 - Training	752	116	225	26	579	0	0						1,698	2,400
Total Payroll & Benefits	752	58,245	58,355	6,657	130,350	65,215	0	0	0	0	0	0	319,573	900,696
Insurance														
5400 - Insurance Premiums	2,805	(5,680)	9,169	1,744	1,744	1,744	2,805						14,331	44,200
Total Insurance	2,805	(5,680)	9,169	1,744	1,744	1,744	2,805	0	0	0	0	0	14,331	44,200
Utilities														
6000 - Electricity	1,099	6,476	2,573	2,572	2,954	2,700	5,273						23,647	92,400
6005 - Gas Service	0	0	708	349	573	543	(489)						1,684	26,700
6025 - Water & Sewer	12,178	26,264	(10,436)	7,428	8,440	6,519	18,831						69,224	136,300
6030 - Storm Drains/Water Quality Basins	0	0	4,200	0	0	0	0						4,200	0
6035 - Trash Removal Service	0	2,793	(1,396)	1,396	663	666	0						4,121	4,398
6050 - Telephone Service and Internet	724	5,378	(2,352)	(195)	604	(896)	0						3,263	8,000
Total Utilities	14,002	40,911	(6,704)	11,550	13,235	9,531	23,615	0	0	0	0	0	106,140	267,798
Irrigation														
6200 - Irrigation Repair & Maintenance	975	292	6,341	2,904	1,058	1,684	0						13,255	17,200
Total Irrigation	975	292	6,341	2,904	1,058	1,684	0	0	0	0	0	0	13,255	17,200
Contracted Services														
6416 - Fitness Room Services	1,855	1,855	1,855	6,015	1,855	1,855	0						15,290	58,968
6418 - Fountains/Ponds/Lakes Services	0	250	0	(250)	0	0	0						0	0
6422 - Resident Access/Key Fobs	0	0	0	0	0	0	0						0	5,280
6428 - Indoor Pool Services	0	0	630	0	0	0	0						630	31,392
6430 - Janitorial Services	0	0	182	(182)	0	0	475						475	0
6434 - Pest Control	211	422	211	211	211	211	(422)						1,055	6,468

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of July 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Contracted Services														
6438 - Pool Management	0	0	433	450	0	5,405	0						6,288	23,336
6440 - Gate Attendant/Patrol Service	43,152	44,088	45,327	43,687	45,770	44,731	42,848						309,602	552,000
Total Contracted Services	45,218	46,615	48,637	49,931	47,836	52,202	42,900	0	0	0	0	0	333,340	677,444
Repair & Maintenance														
6100 - Landscaping Maintenance	24,105	25,551	34,875	8,867	23,216	23,138	(22,042)						117,710	409,056
6110 - Landscape Mtc shared with Golf Clu	0	0	100,000	0	0	100,000	0						200,000	400,000
6199 - Landscape Supplies	503	0	0	9	276	0	0						788	24,000
6525 - Social Bldg. Misc.	732	0	17,003	37,914	5,227	4,724	1,299						66,899	32,640
6565 - Fire System Repair & Maintenance	0	0	0	373	240	0	390						1,002	0
6585 - Fountain/Pond/Lake Repair & Maint	281	2,233	(2,514)	0	0	0	0						0	0
6595 - Gate & Monument Repair & Maint	0	0	0	1,426	850	550	0						2,826	5,400
6600 - General Repair & Maintenance	903	7,842	(8,745)	773	0	0	0						773	0
6625 - HVAC Supplies/Repair & Maintenance	140	690	(830)	0	0	0	384						384	0
6635 - Janitorial Supplies & Maintenance	1,848	1,281	(3,128)	31	2,074	4,754	790						7,649	0
6640 - Lighting Supplies/Repair & Maintenance	0	168	(168)	0	0	0	0						0	0
6730 - Alarm System	0	0	0	0	155	0	0						155	0
6745 - Signage Repair & Maintenance	53	0	(53)	0	0	0	0						0	0
6760 - Street Sweeping	400	0	0	400	0	200	0						1,000	7,920
6795 - Minor Repairs	211	0	(211)	41	0	0	0						41	0
Total Repair & Maintenance	29,177	37,764	136,228	49,832	32,038	133,367	(19,179)	0	0	0	0	0	399,227	879,016
Professional Services														
7010 - Engineering Services	4,200	0	(4,200)	0	0	0	0						0	0
7015 - Accounting	0	0	0	0	575	0	0						575	8,100
7020 - Legal Services	0	0	0	0	0	0	0						0	2,400
7040 - Management Fees	59	5,337	(8,235)	11,141	3,343	5,870	829						18,345	28,537
Total Professional Services	4,259	5,337	(12,435)	11,141	3,918	5,870	829	0	0	0	0	0	18,920	39,037
Taxes														
9015 - Property/Real Estate Tax	1,518	0	0	155	0	0	0						1,673	1,200
Total Taxes	1,518	0	0	155	0	0	0	0	0	0	0	0	1,673	1,200

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of July 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Other Expenses														
9105 - Reserve Contribution Expense	0	0	0	2,500	0	0	0						2,500	4,800
Total Other Expenses	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
Total Expense	112,270	190,971	248,901	150,137	233,517	275,795	53,284	0	0	0	0	0	1,264,874	2,914,971
Total Operating	66,099	(179,924)	(233,077)	26,991	(201,922)	(2,197)	308,453	0	0	0	0	0	(215,577)	1,859,201)

Income and Expense Trend Report

Kissing Tree Master Community

Reserves

As of July 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Other Income														
4910 - Interest Earned - Reserve Accounts	0	0	0	0	1	1	1						2	0
Total Other Income	0	0	0	0	1	1	1	0	0	0	0	0	2	0
Investment Income														
4905 - Reserve Contribution Income	0	0	0	2,500	0	0	0						2,500	4,800
Total Investment Income	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
Total Income	0	0	0	2,500	1	1	1	0	0	0	0	0	2,502	4,800
Total Reserves	0	0	0	2,500	1	1	1	0	0	0	0	0	2,502	4,800

Income and Expense Trend Report

Kissing Tree Master Community

As of July 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Assessment Income														
4000 - Assessments	165,490	4,657	1,073	173,721	16,398	9,094	210,207						580,640	888,930
4018 - Working Capital Income	10,710	5,040	2,520	3,780	15,120	17,640	8,190						63,000	119,700
4120 - Enhancement Fee	0	0	0	0	310	1,925	0						2,235	4,800
Total Assessment Income	176,200	9,697	3,593	177,501	31,828	28,659	218,397	0	0	0	0	0	645,875	1,013,430
Collections Income														
4700 - Collection Processing Fees	280	80	20	(20)	0	(120)	0						240	0
4705 - NSF Service Fees	0	0	0	35	0	140	35						210	0
4710 - Late Fees & Interest	168	31	22	(19)	0	(81)	0						122	0
Total Collections Income	448	111	42	(4)	0	(61)	35	0	0	0	0	0	572	0
Other Income														
4019 - Developer Subsidy	0	0	0	0	0	245,000	143,000						388,000	0
4220 - Gate & Access Fees	200	0	0	0	0	0	0						200	0
4830 - Community Events Revenue	1,521	1,239	12,189	(369)	(233)	0	304						14,652	40,500
4910 - Interest Earned - Reserve Accounts	0	0	0	0	1	1	1						2	0
Total Other Income	1,721	1,239	12,189	(369)	(232)	245,001	143,305	0	0	0	0	0	402,853	40,500
Investment Income														
4905 - Reserve Contribution Income	0	0	0	2,500	0	0	0						2,500	4,800
4925 - Other Income	0	0	0	0	0	0	0						0	1,840
Total Investment Income	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	6,640
Total Income	178,370	11,047	15,824	179,628	31,595	273,598	361,737	0	0	0	0	0	1,051,800	1,060,570
Administrative														
5000 - General Administrative	0	0	98	0	0	0	0						98	0
5025 - Collection Fee Expense	40	80	160	20	120	40	0						460	0
5035 - Decorations	803	2,565	0	0	0	0	0						3,367	31,500
5090 - Misc. Ofc. Expense/Records Storag	3,206	1,538	3,469	4,463	2,353	1,199	1,099						17,327	12,000
5115 - Website and Wifi	3,315	1,061	20	(20)	(1,257)	299	0						3,417	4,800
5195 - Other Administrative Services	0	0	0	0	0	0	1,855						1,855	0

Income and Expense Trend Report

Kissing Tree Master Community

As of July 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Administrative														
5215 - Freight & Postage	22	174	20	147	36	191	0						591	480
Total Administrative	7,386	5,418	3,767	4,610	1,252	1,729	2,954	0	0	0	0	0	27,115	48,780
Communications														
5200 - Community Activity	5,853	1,697	5,542	8,181	1,818	3,970	(640)						26,420	34,800
5210 - Printing & Copying	325	371	0	932	268	482	0						2,379	0
Total Communications	6,178	2,068	5,542	9,113	2,086	4,452	(640)	0	0	0	0	0	28,799	34,800
Payroll & Benefits														
5300 - Onsite Staffing	0	58,130	58,130	6,631	129,771	65,215	0						317,876	898,296
5390 - Training	752	116	225	26	579	0	0						1,698	2,400
Total Payroll & Benefits	752	58,245	58,355	6,657	130,350	65,215	0	0	0	0	0	0	319,573	900,696
Insurance														
5400 - Insurance Premiums	2,805	(5,680)	9,169	1,744	1,744	1,744	2,805						14,331	44,200
Total Insurance	2,805	(5,680)	9,169	1,744	1,744	1,744	2,805	0	0	0	0	0	14,331	44,200
Utilities														
6000 - Electricity	1,099	6,476	2,573	2,572	2,954	2,700	5,273						23,647	92,400
6005 - Gas Service	0	0	708	349	573	543	(489)						1,684	26,700
6025 - Water & Sewer	12,178	26,264	(10,436)	7,428	8,440	6,519	18,831						69,224	136,300
6030 - Storm Drains/Water Quality Basins	0	0	4,200	0	0	0	0						4,200	0
6035 - Trash Removal Service	0	2,793	(1,396)	1,396	663	666	0						4,121	4,398
6050 - Telephone Service and Internet	724	5,378	(2,352)	(195)	604	(896)	0						3,263	8,000
Total Utilities	14,002	40,911	(6,704)	11,550	13,235	9,531	23,615	0	0	0	0	0	106,140	267,798
Irrigation														
6200 - Irrigation Repair & Maintenance	975	292	6,341	2,904	1,058	1,684	0						13,255	17,200
Total Irrigation	975	292	6,341	2,904	1,058	1,684	0	0	0	0	0	0	13,255	17,200
Contracted Services														
6416 - Fitness Room Services	1,855	1,855	1,855	6,015	1,855	1,855	0						15,290	58,968
6418 - Fountains/Ponds/Lakes Services	0	250	0	(250)	0	0	0						0	0
6422 - Resident Access/Key Fobs	0	0	0	0	0	0	0						0	5,280