

Balance Sheet Report

Kissing Tree Master Community

As of June 30, 2020

	<u>Balance Jun 30, 2020</u>	<u>Balance May 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1001 - FNBK OPER- #8181	106,506.81	37,894.72	68,612.09
Total Operating Funds	106,506.81	37,894.72	68,612.09
Reserve Funds			
1325 - FNBK RSRV- #0563	2,501.30	2,500.79	0.51
Total Reserve Funds	2,501.30	2,500.79	0.51
Accounts Receivable			
1525 - Accounts Receivable Other	52,947.40	52,947.40	0.00
Total Accounts Receivable	52,947.40	52,947.40	0.00
Other Current Assets			
1500 - Accounts Receivables	3,076.19	9,324.17	(6,247.98)
1600 - Prepaid Insurance	5,232.86	6,977.15	(1,744.29)
1640 - Prepaid Expenses	4,064.52	3,994.10	70.42
Total Other Current Assets	12,373.57	20,295.42	(7,921.85)
Total Assets	174,329.08	113,638.33	60,690.75
<u>Liabilities</u>			
Accounts Payable			
2025 - AAM Transfer Fee	0.00	310.00	(310.00)
2035 - Due to Declarant/Developer	3,795,406.58	3,795,406.58	0.00
Total Accounts Payable	3,795,406.58	3,795,716.58	(310.00)
Accrued Expenses			
2395 - Other Accrued Expenses	125,539.87	185,886.54	(60,346.67)
Total Accrued Expenses	125,539.87	185,886.54	(60,346.67)

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As of June 30, 2020

	<u>Balance Jun 30, 2020</u>	<u>Balance May 31, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Prepaid Assessments			
2550 - Prepaid Assessments	141,928.23	17,858.94	124,069.29
Total Prepaid Assessments	<u>141,928.23</u>	<u>17,858.94</u>	<u>124,069.29</u>
Other Liabilities			
2026 - New Account Setup Fee	385.00	910.00	(525.00)
Total Other Liabilities	<u>385.00</u>	<u>910.00</u>	<u>(525.00)</u>
Total Liabilities	<u>4,063,259.68</u>	<u>4,000,372.06</u>	<u>62,887.62</u>
<u>Owners' Equity</u>			
Owners Equity			
3000 - Retained Earnings	(3,428,863.27)	(3,428,863.27)	0.00
3005 - Equity Adjustments - Prior Periods	61,461.02	61,461.02	0.00
Total Owners Equity	<u>(3,367,402.25)</u>	<u>(3,367,402.25)</u>	<u>0.00</u>
Total Owners' Equity	<u>(3,367,402.25)</u>	<u>(3,367,402.25)</u>	<u>0.00</u>
 Net Income / (Loss)	 <u>(521,528.35)</u>	 <u>(519,331.48)</u>	 <u>(2,196.87)</u>
Total Liabilities and Equity	<u><u>174,329.08</u></u>	<u><u>113,638.33</u></u>	<u><u>60,690.75</u></u>

Income Statement Report

Kissing Tree Master Community

Operating

June 01, 2020 thru June 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (6 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Assessments	9,093.65	0.00	9,093.65	370,432.47	378,420.00	(7,987.53)	888,930.00	518,497.53
4018 - Working Capital Income	17,640.00	11,340.00	6,300.00	54,810.00	48,510.00	6,300.00	119,700.00	64,890.00
4120 - Enhancement Fee	1,925.00	400.00	1,525.00	2,235.00	2,400.00	(165.00)	4,800.00	2,565.00
Total Assessment Income	28,658.65	11,740.00	16,918.65	427,477.47	429,330.00	(1,852.53)	1,013,430.00	585,952.53
Collections Income								
4700 - Collection Processing Fees	(120.00)	0.00	(120.00)	240.00	0.00	240.00	0.00	(240.00)
4705 - NSF Service Fees	140.00	0.00	140.00	175.00	0.00	175.00	0.00	(175.00)
4710 - Late Fees & Interest	(81.44)	0.00	(81.44)	121.55	0.00	121.55	0.00	(121.55)
Total Collections Income	(61.44)	0.00	(61.44)	536.55	0.00	536.55	0.00	(536.55)
Other Income								
4019 - Developer Subsidy	245,000.00	0.00	245,000.00	245,000.00	0.00	245,000.00	0.00	(245,000.00)
4220 - Gate & Access Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
4830 - Community Events Revenue	0.00	3,250.00	(3,250.00)	14,347.10	18,750.00	(4,402.90)	40,500.00	26,152.90
Total Other Income	245,000.00	3,250.00	241,750.00	259,547.10	18,750.00	240,797.10	40,500.00	(219,047.10)
Investment Income								
4925 - Other Income	0.00	170.00	(170.00)	0.00	820.00	(820.00)	1,840.00	1,840.00
Total Investment Income	0.00	170.00	(170.00)	0.00	820.00	(820.00)	1,840.00	1,840.00
Total Operating Income	273,597.21	15,160.00	258,437.21	687,561.12	448,900.00	238,661.12	1,055,770.00	368,208.88
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	0.00	0.00	97.83	0.00	97.83	0.00	(97.83)
5025 - Collection Fee Expense	40.00	0.00	40.00	460.00	0.00	460.00	0.00	(460.00)
5035 - Decorations	0.00	2,500.00	(2,500.00)	3,367.40	2,500.00	867.40	31,500.00	28,132.60
5090 - Misc. Ofc. Expense/Records Storage	1,199.13	1,000.00	199.13	16,228.31	6,000.00	10,228.31	12,000.00	(4,228.31)
5115 - Website and Wifi	299.45	400.00	(100.55)	3,417.49	2,400.00	1,017.49	4,800.00	1,382.51

Income Statement Report

Kissing Tree Master Community

Operating

June 01, 2020 thru June 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (6 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Administrative								
5215 - Freight & Postage	190.85	40.00	150.85	590.65	240.00	350.65	480.00	(110.65)
Total Administrative	1,729.43	3,940.00	(2,210.57)	24,161.68	11,140.00	13,021.68	48,780.00	24,618.32
Communications								
5200 - Community Activity	3,969.87	2,900.00	1,069.87	27,060.49	17,400.00	9,660.49	34,800.00	7,739.51
5210 - Printing & Copying	482.39	0.00	482.39	2,378.67	0.00	2,378.67	0.00	(2,378.67)
Total Communications	4,452.26	2,900.00	1,552.26	29,439.16	17,400.00	12,039.16	34,800.00	5,360.84
Payroll & Benefits								
5300 - Onsite Staffing	65,214.50	80,078.00	(14,863.50)	317,875.90	417,828.00	(99,952.10)	898,296.00	580,420.10
5390 - Training	0.00	200.00	(200.00)	1,697.59	1,200.00	497.59	2,400.00	702.41
Total Payroll & Benefits	65,214.50	80,278.00	(15,063.50)	319,573.49	419,028.00	(99,454.51)	900,696.00	581,122.51
Insurance								
5400 - Insurance Premiums	1,744.29	3,900.00	(2,155.71)	11,526.38	20,800.00	(9,273.62)	44,200.00	32,673.62
Total Insurance	1,744.29	3,900.00	(2,155.71)	11,526.38	20,800.00	(9,273.62)	44,200.00	32,673.62
Utilities								
6000 - Electricity	2,699.51	8,300.00	(5,600.49)	18,373.65	42,600.00	(24,226.35)	92,400.00	74,026.35
6005 - Gas Service	543.37	3,000.00	(2,456.63)	2,173.49	7,600.00	(5,426.51)	26,700.00	24,526.51
6025 - Water & Sewer	6,518.61	11,600.00	(5,081.39)	50,393.11	66,700.00	(16,306.89)	136,300.00	85,906.89
6030 - Storm Drains/Water Quality Basins	0.00	0.00	0.00	4,200.00	0.00	4,200.00	0.00	(4,200.00)
6035 - Trash Removal Service	665.72	400.00	265.72	4,121.14	1,998.00	2,123.14	4,398.00	276.86
6050 - Telephone Service and Internet	(896.43)	750.00	(1,646.43)	3,262.97	3,500.00	(237.03)	8,000.00	4,737.03
Total Utilities	9,530.78	24,050.00	(14,519.22)	82,524.36	122,398.00	(39,873.64)	267,798.00	185,273.64
Irrigation								
6200 - Irrigation Repair & Maintenance	1,684.37	1,550.00	134.37	13,255.25	7,900.00	5,355.25	17,200.00	3,944.75
Total Irrigation	1,684.37	1,550.00	134.37	13,255.25	7,900.00	5,355.25	17,200.00	3,944.75
Contracted Services								
6416 - Fitness Room Services	1,855.00	7,371.00	(5,516.00)	15,290.00	14,742.00	548.00	58,968.00	43,678.00

Income Statement Report

Kissing Tree Master Community

Operating

June 01, 2020 thru June 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (6 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Contracted Services								
6422 - Resident Access/Key Fobs	0.00	600.00	(600.00)	0.00	1,680.00	(1,680.00)	5,280.00	5,280.00
6428 - Indoor Pool Services	0.00	2,616.00	(2,616.00)	629.54	15,696.00	(15,066.46)	31,392.00	30,762.46
6434 - Pest Control	211.09	600.00	(388.91)	1,477.63	2,868.00	(1,390.37)	6,468.00	4,990.37
6438 - Pool Management	5,405.00	2,917.00	2,488.00	6,288.00	5,834.00	454.00	23,336.00	17,048.00
6440 - Gate Attendant/Patrol Service	44,731.07	46,000.00	(1,268.93)	266,754.17	276,000.00	(9,245.83)	552,000.00	285,245.83
Total Contracted Services	52,202.16	60,104.00	(7,901.84)	290,439.34	316,820.00	(26,380.66)	677,444.00	387,004.66
Repair & Maintenance								
6100 - Landscaping Maintenance	23,137.59	33,153.00	(10,015.41)	139,752.00	200,338.00	(60,586.00)	409,056.00	269,304.00
6110 - Landscape Mtc shared with Golf Club	100,000.00	100,000.00	0.00	200,000.00	200,000.00	0.00	400,000.00	200,000.00
6199 - Landscape Supplies	0.00	2,000.00	(2,000.00)	788.41	12,000.00	(11,211.59)	24,000.00	23,211.59
6525 - Social Bldg. Misc.	4,724.49	2,720.00	2,004.49	65,600.59	16,320.00	49,280.59	32,640.00	(32,960.59)
6565 - Fire System Repair & Maintenance	0.00	0.00	0.00	612.54	0.00	612.54	0.00	(612.54)
6595 - Gate & Monument Repair & Maintena	550.00	450.00	100.00	2,826.33	2,700.00	126.33	5,400.00	2,573.67
6600 - General Repair & Maintenance	0.00	0.00	0.00	772.51	0.00	772.51	0.00	(772.51)
6635 - Janitorial Supplies & Maintenance	4,754.47	0.00	4,754.47	6,859.18	0.00	6,859.18	0.00	(6,859.18)
6730 - Alarm System	0.00	0.00	0.00	154.50	0.00	154.50	0.00	(154.50)
6760 - Street Sweeping	200.00	660.00	(460.00)	1,000.00	3,960.00	(2,960.00)	7,920.00	6,920.00
6795 - Minor Repairs	0.00	0.00	0.00	40.79	0.00	40.79	0.00	(40.79)
Total Repair & Maintenance	133,366.55	138,983.00	(5,616.45)	418,406.85	435,318.00	(16,911.15)	879,016.00	460,609.15
Professional Services								
7015 - Accounting	0.00	675.00	(675.00)	575.00	4,050.00	(3,475.00)	8,100.00	7,525.00
7020 - Legal Services	0.00	200.00	(200.00)	0.00	1,200.00	(1,200.00)	2,400.00	2,400.00
7040 - Management Fees	5,870.25	2,766.00	3,104.25	17,516.50	16,537.00	979.50	28,537.00	11,020.50
Total Professional Services	5,870.25	3,641.00	2,229.25	18,091.50	21,787.00	(3,695.50)	39,037.00	20,945.50

Income Statement Report

Kissing Tree Master Community

Operating

June 01, 2020 thru June 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (6 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Taxes								
9015 - Property/Real Estate Tax	0.00	0.00	0.00	1,672.76	0.00	1,672.76	1,200.00	(472.76)
Total Taxes	0.00	0.00	0.00	1,672.76	0.00	1,672.76	1,200.00	(472.76)
Other Expenses								
9105 - Reserve Contribution Expense	0.00	400.00	(400.00)	2,500.00	2,400.00	100.00	4,800.00	2,300.00
Total Other Expenses	0.00	400.00	(400.00)	2,500.00	2,400.00	100.00	4,800.00	2,300.00
Total Operating Expense	275,794.59	319,746.00	(43,951.41)	1,211,590.77	1,374,991.00	(163,400.23)	2,914,971.00	1,703,380.23
Total Operating Income / (Loss)	(2,197.38)	(304,586.00)	302,388.62	(524,029.65)	(926,091.00)	402,061.35	(1,859,201.00)	(1,335,171.35)

Income Statement Report Kissing Tree Master Community Reserves

June 01, 2020 thru June 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (6 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Other Income								
4910 - Interest Earned - Reserve Accounts	0.51	0.00	0.51	1.30	0.00	1.30	0.00	(1.30)
Total Other Income	0.51	0.00	0.51	1.30	0.00	1.30	0.00	(1.30)
Investment Income								
4905 - Reserve Contribution Income	0.00	400.00	(400.00)	2,500.00	2,400.00	100.00	4,800.00	2,300.00
Total Investment Income	0.00	400.00	(400.00)	2,500.00	2,400.00	100.00	4,800.00	2,300.00
Total Reserves Income	0.51	400.00	(399.49)	2,501.30	2,400.00	101.30	4,800.00	2,298.70
Total Reserves Income / (Loss)	0.51	400.00	(399.49)	2,501.30	2,400.00	101.30	4,800.00	2,298.70
 Total Association Net Income / (Loss)	 (2,196.87)	 (304,186.00)	 301,989.13	 (521,528.35)	 (923,691.00)	 402,162.65	 (1,854,401.00)	 (1,332,872.65)

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of June 30, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Assessment Income														
4000 - Assessments	165,490	4,657	1,073	173,721	16,398	9,094							370,432	888,930
4018 - Working Capital Income	10,710	5,040	2,520	3,780	15,120	17,640							54,810	119,700
4120 - Enhancement Fee	0	0	0	0	310	1,925							2,235	4,800
Total Assessment Income	176,200	9,697	3,593	177,501	31,828	28,659	0	0	0	0	0	0	427,477	1,013,430
Collections Income														
4700 - Collection Processing Fees	280	80	20	(20)	0	(120)							240	0
4705 - NSF Service Fees	0	0	0	35	0	140							175	0
4710 - Late Fees & Interest	168	31	22	(19)	0	(81)							122	0
Total Collections Income	448	111	42	(4)	0	(61)	0	0	0	0	0	0	537	0
Other Income														
4019 - Developer Subsidy	0	0	0	0	0	245,000							245,000	0
4220 - Gate & Access Fees	200	0	0	0	0	0							200	0
4830 - Community Events Revenue	1,521	1,239	12,189	(369)	(233)	0							14,347	40,500
Total Other Income	1,721	1,239	12,189	(369)	(233)	245,000	0	0	0	0	0	0	259,547	40,500
Investment Income														
4925 - Other Income	0	0	0	0	0	0							0	1,840
Total Investment Income	0	0	0	0	0	0	0	0	0	0	0	0	0	1,840
Total Income	178,370	11,047	15,824	177,128	31,595	273,597	0	0	0	0	0	0	687,561	1,055,770
Administrative														
5000 - General Administrative	0	0	98	0	0	0							98	0
5025 - Collection Fee Expense	40	80	160	20	120	40							460	0
5035 - Decorations	803	2,565	0	0	0	0							3,367	31,500
5090 - Misc. Ofc. Expense/Records Storag	3,206	1,538	3,469	4,463	2,353	1,199							16,228	12,000
5115 - Website and Wifi	3,315	1,061	20	(20)	(1,257)	299							3,417	4,800
5215 - Freight & Postage	22	174	20	147	36	191							591	480
Total Administrative	7,386	5,418	3,767	4,610	1,252	1,729	0	0	0	0	0	0	24,162	48,780
Communications														
5200 - Community Activity	5,853	1,697	5,542	8,181	1,818	3,970							27,060	34,800

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of June 30, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Communications														
5210 - Printing & Copying	325	371	0	932	268	482							2,379	0
Total Communications	6,178	2,068	5,542	9,113	2,086	4,452	0	0	0	0	0	0	29,439	34,800
Payroll & Benefits														
5300 - Onsite Staffing	0	58,130	58,130	6,631	129,771	65,215							317,876	898,296
5390 - Training	752	116	225	26	579	0							1,698	2,400
Total Payroll & Benefits	752	58,245	58,355	6,657	130,350	65,215	0	0	0	0	0	0	319,573	900,696
Insurance														
5400 - Insurance Premiums	2,805	(5,680)	9,169	1,744	1,744	1,744							11,526	44,200
Total Insurance	2,805	(5,680)	9,169	1,744	1,744	1,744	0	0	0	0	0	0	11,526	44,200
Utilities														
6000 - Electricity	1,099	6,476	2,573	2,572	2,954	2,700							18,374	92,400
6005 - Gas Service	0	0	708	349	573	543							2,173	26,700
6025 - Water & Sewer	12,178	26,264	(10,436)	7,428	8,440	6,519							50,393	136,300
6030 - Storm Drains/Water Quality Basins	0	0	4,200	0	0	0							4,200	0
6035 - Trash Removal Service	0	2,793	(1,396)	1,396	663	666							4,121	4,398
6050 - Telephone Service and Internet	724	5,378	(2,352)	(195)	604	(896)							3,263	8,000
Total Utilities	14,002	40,911	(6,704)	11,550	13,235	9,531	0	0	0	0	0	0	82,524	267,798
Irrigation														
6200 - Irrigation Repair & Maintenance	975	292	6,341	2,904	1,058	1,684							13,255	17,200
Total Irrigation	975	292	6,341	2,904	1,058	1,684	0	0	0	0	0	0	13,255	17,200
Contracted Services														
6416 - Fitness Room Services	1,855	1,855	1,855	6,015	1,855	1,855							15,290	58,968
6418 - Fountains/Ponds/Lakes Services	0	250	0	(250)	0	0							0	0
6422 - Resident Access/Key Fobs	0	0	0	0	0	0							0	5,280
6428 - Indoor Pool Services	0	0	630	0	0	0							630	31,392
6430 - Janitorial Services	0	0	182	(182)	0	0							0	0
6434 - Pest Control	211	422	211	211	211	211							1,478	6,468
6438 - Pool Management	0	0	433	450	0	5,405							6,288	23,336

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of June 30, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Contracted Services														
6440 - Gate Attendant/Patrol Service	43,152	44,088	45,327	43,687	45,770	44,731							266,754	552,000
Total Contracted Services	45,218	46,615	48,637	49,931	47,836	52,202	0	0	0	0	0	0	290,439	677,444
Repair & Maintenance														
6100 - Landscaping Maintenance	24,105	25,551	34,875	8,867	23,216	23,138							139,752	409,056
6110 - Landscape Mtc shared with Golf Clu	0	0	100,000	0	0	100,000							200,000	400,000
6199 - Landscape Supplies	503	0	0	9	276	0							788	24,000
6525 - Social Bldg. Misc.	732	0	17,003	37,914	5,227	4,724							65,601	32,640
6565 - Fire System Repair & Maintenance	0	0	0	373	240	0							613	0
6585 - Fountain/Pond/Lake Repair & Maint	281	2,233	(2,514)	0	0	0							0	0
6595 - Gate & Monument Repair & Maint	0	0	0	1,426	850	550							2,826	5,400
6600 - General Repair & Maintenance	903	7,842	(8,745)	773	0	0							773	0
6625 - HVAC Supplies/Repair & Maintenan	140	690	(830)	0	0	0							0	0
6635 - Janitorial Supplies & Maintenance	1,848	1,281	(3,128)	31	2,074	4,754							6,859	0
6640 - Lighting Supplies/Repair & Maint	0	168	(168)	0	0	0							0	0
6730 - Alarm System	0	0	0	0	155	0							155	0
6745 - Signage Repair & Maintenance	53	0	(53)	0	0	0							0	0
6760 - Street Sweeping	400	0	0	400	0	200							1,000	7,920
6795 - Minor Repairs	211	0	(211)	41	0	0							41	0
Total Repair & Maintenance	29,177	37,764	136,228	49,832	32,038	133,367	0	0	0	0	0	0	418,407	879,016
Professional Services														
7010 - Engineering Services	4,200	0	(4,200)	0	0	0							0	0
7015 - Accounting	0	0	0	0	575	0							575	8,100
7020 - Legal Services	0	0	0	0	0	0							0	2,400
7040 - Management Fees	59	5,337	(8,235)	11,141	3,343	5,870							17,517	28,537
Total Professional Services	4,259	5,337	(12,435)	11,141	3,918	5,870	0	0	0	0	0	0	18,092	39,037
Taxes														
9015 - Property/Real Estate Tax	1,518	0	0	155	0	0							1,673	1,200
Total Taxes	1,518	0	0	155	0	0	0	0	0	0	0	0	1,673	1,200

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of June 30, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Other Expenses														
9105 - Reserve Contribution Expense	0	0	0	2,500	0	0							2,500	4,800
Total Other Expenses	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
Total Expense	112,270	190,971	248,901	150,137	233,517	275,795	0	0	0	0	0	0	1,211,591	2,914,971
Total Operating	66,099	(179,924)	(233,077)	26,991	(201,922)	(2,197)	0	0	0	0	0	0	(524,030)	1,859,201)

Income and Expense Trend Report

Kissing Tree Master Community

Reserves

As of June 30, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Other Income														
4910 - Interest Earned - Reserve Accounts	0	0	0	0	1	1							1	0
Total Other Income	0	0	0	0	1	1	0	0	0	0	0	0	1	0
Investment Income														
4905 - Reserve Contribution Income	0	0	0	2,500	0	0							2,500	4,800
Total Investment Income	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
Total Income	0	0	0	2,500	1	1	0	0	0	0	0	0	2,501	4,800
Total Reserves	0	0	0	2,500	1	1	0	0	0	0	0	0	2,501	4,800

Income and Expense Trend Report

Kissing Tree Master Community

As of June 30, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Assessment Income														
4000 - Assessments	165,490	4,657	1,073	173,721	16,398	9,094							370,432	888,930
4018 - Working Capital Income	10,710	5,040	2,520	3,780	15,120	17,640							54,810	119,700
4120 - Enhancement Fee	0	0	0	0	310	1,925							2,235	4,800
Total Assessment Income	176,200	9,697	3,593	177,501	31,828	28,659	0	0	0	0	0	0	427,477	1,013,430
Collections Income														
4700 - Collection Processing Fees	280	80	20	(20)	0	(120)							240	0
4705 - NSF Service Fees	0	0	0	35	0	140							175	0
4710 - Late Fees & Interest	168	31	22	(19)	0	(81)							122	0
Total Collections Income	448	111	42	(4)	0	(61)	0	0	0	0	0	0	537	0
Other Income														
4019 - Developer Subsidy	0	0	0	0	0	245,000							245,000	0
4220 - Gate & Access Fees	200	0	0	0	0	0							200	0
4830 - Community Events Revenue	1,521	1,239	12,189	(369)	(233)	0							14,347	40,500
4910 - Interest Earned - Reserve Accounts	0	0	0	0	1	1							1	0
Total Other Income	1,721	1,239	12,189	(369)	(232)	245,001	0	0	0	0	0	0	259,548	40,500
Investment Income														
4905 - Reserve Contribution Income	0	0	0	2,500	0	0							2,500	4,800
4925 - Other Income	0	0	0	0	0	0							0	1,840
Total Investment Income	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	6,640
Total Income	178,370	11,047	15,824	179,628	31,595	273,598	0	0	0	0	0	0	690,062	1,060,570
Administrative														
5000 - General Administrative	0	0	98	0	0	0							98	0
5025 - Collection Fee Expense	40	80	160	20	120	40							460	0
5035 - Decorations	803	2,565	0	0	0	0							3,367	31,500
5090 - Misc. Ofc. Expense/Records Storag	3,206	1,538	3,469	4,463	2,353	1,199							16,228	12,000
5115 - Website and Wifi	3,315	1,061	20	(20)	(1,257)	299							3,417	4,800
5215 - Freight & Postage	22	174	20	147	36	191							591	480
Total Administrative	7,386	5,418	3,767	4,610	1,252	1,729	0	0	0	0	0	0	24,162	48,780

Income and Expense Trend Report

Kissing Tree Master Community

As of June 30, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Communications														
5200 - Community Activity	5,853	1,697	5,542	8,181	1,818	3,970							27,060	34,800
5210 - Printing & Copying	325	371	0	932	268	482							2,379	0
Total Communications	6,178	2,068	5,542	9,113	2,086	4,452	0	0	0	0	0	0	29,439	34,800
Payroll & Benefits														
5300 - Onsite Staffing	0	58,130	58,130	6,631	129,771	65,215							317,876	898,296
5390 - Training	752	116	225	26	579	0							1,698	2,400
Total Payroll & Benefits	752	58,245	58,355	6,657	130,350	65,215	0	0	0	0	0	0	319,573	900,696
Insurance														
5400 - Insurance Premiums	2,805	(5,680)	9,169	1,744	1,744	1,744							11,526	44,200
Total Insurance	2,805	(5,680)	9,169	1,744	1,744	1,744	0	0	0	0	0	0	11,526	44,200
Utilities														
6000 - Electricity	1,099	6,476	2,573	2,572	2,954	2,700							18,374	92,400
6005 - Gas Service	0	0	708	349	573	543							2,173	26,700
6025 - Water & Sewer	12,178	26,264	(10,436)	7,428	8,440	6,519							50,393	136,300
6030 - Storm Drains/Water Quality Basins	0	0	4,200	0	0	0							4,200	0
6035 - Trash Removal Service	0	2,793	(1,396)	1,396	663	666							4,121	4,398
6050 - Telephone Service and Internet	724	5,378	(2,352)	(195)	604	(896)							3,263	8,000
Total Utilities	14,002	40,911	(6,704)	11,550	13,235	9,531	0	0	0	0	0	0	82,524	267,798
Irrigation														
6200 - Irrigation Repair & Maintenance	975	292	6,341	2,904	1,058	1,684							13,255	17,200
Total Irrigation	975	292	6,341	2,904	1,058	1,684	0	0	0	0	0	0	13,255	17,200
Contracted Services														
6416 - Fitness Room Services	1,855	1,855	1,855	6,015	1,855	1,855							15,290	58,968
6418 - Fountains/Ponds/Lakes Services	0	250	0	(250)	0	0							0	0
6422 - Resident Access/Key Fobs	0	0	0	0	0	0							0	5,280
6428 - Indoor Pool Services	0	0	630	0	0	0							630	31,392
6430 - Janitorial Services	0	0	182	(182)	0	0							0	0
6434 - Pest Control	211	422	211	211	211	211							1,478	6,468