

Kissing Tree Master Community

Statement of Financial Position

Posted 05/31/2022

AssetsCash-Operating

Checking-Operating	80,526.77
--------------------	-----------

<u>Total Cash-Operating</u>	<u>80,526.77</u>
-----------------------------	------------------

Cash-Reserves

Reserve Checking	59,846.46
------------------	-----------

<u>Total Cash-Reserves</u>	<u>59,846.46</u>
----------------------------	------------------

Accounts Receivable

Accounts Receivable	2,262.39
---------------------	----------

Allowance for Doubtful Accounts	630.00
---------------------------------	--------

<u>Total Accounts Receivable</u>	<u>2,892.39</u>
----------------------------------	-----------------

Current Asset (Other)

Prepaid Insurance	32,383.30
-------------------	-----------

<u>Total Current Asset (Other)</u>	<u>32,383.30</u>
------------------------------------	------------------

<i>Total Assets</i>		<u><u>175,648.92</u></u>
---------------------	--	--------------------------

Liabilities & EquityAccounts Payable

Accounts Payable	92,817.48
------------------	-----------

Accrued Expenses	113,292.23
------------------	------------

<u>Total Accounts Payable</u>	<u>206,109.71</u>
-------------------------------	-------------------

Current Liabilities (Other)

Prepaid Assessments	78,617.15
---------------------	-----------

Refundable Deposit	535.00
--------------------	--------

<u>Total Current Liabilities (Other)</u>	<u>79,152.15</u>
--	------------------

Due To Related Party

Late Fees	125.00
-----------	--------

Tenant Setup Fees	100.00
-------------------	--------

Due to Other	100.00
--------------	--------

<u>Total Due To Related Party</u>	<u>325.00</u>
-----------------------------------	---------------

Long Term Liabilities

Notes Payable	8,245,366.60
---------------	--------------

<u>Total Long Term Liabilities</u>	<u>8,245,366.60</u>
------------------------------------	---------------------

Reserve Contribution

Unearned Reserve Income	59,786.25
-------------------------	-----------

<u>Total Reserve Contribution</u>	<u>59,786.25</u>
-----------------------------------	------------------

Equity

Prior Year Surplus (Deficit)	(7,690,778.30)
------------------------------	----------------

Equity Adjustments	27,039.98
--------------------	-----------

Current Year Surplus/(Deficit)	(751,352.47)
--------------------------------	--------------

<u>Total Equity</u>	<u>(8,415,090.79)</u>
---------------------	-----------------------

<i>Total Liabilities & Equity</i>		<u><u>175,648.92</u></u>
---------------------------------------	--	--------------------------

Kissing Tree Master Community

Statement of Financial Activity

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	145,188.24	155,036.00	(9,847.76)	-6.35%	706,459.07	724,104.00	(17,644.93)	-2.44%	1,946,538.00
TOTAL Assessment Revenue	145,188.24	155,036.00	(9,847.76)	-6.35%	706,459.07	724,104.00	(17,644.93)	-2.44%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	1,120.00	1,850.00	(730.00)	-39.46%	3,575.00	7,950.00	(4,375.00)	-55.03%	16,650.00
42101:Collection fee	35.00	0.00	35.00	100.00%	245.00	0.00	245.00	100.00%	0.00
42104:Late Fees	125.00	0.00	125.00	100.00%	878.45	0.00	878.45	100.00%	0.00
42105:Tenant Account Setu	200.00	0.00	200.00	100.00%	800.00	0.00	800.00	100.00%	0.00
42350:Returned Deposit Fe	0.00	0.00	0.00	0.00%	75.00	0.00	75.00	100.00%	0.00
TOTAL Enforcement Fees	1,480.00	1,850.00	(370.00)	-20.00%	5,573.45	7,950.00	(2,376.55)	-29.89%	16,650.00
Other Revenue									
49050:Access Device Rever	175.00	250.00	(75.00)	-30.00%	625.00	1,250.00	(625.00)	-50.00%	3,000.00
49150:Interest	51.96	0.00	51.96	100.00%	285.13	0.00	285.13	100.00%	0.00
49300:Miscellaneous	1,000.00	0.00	1,000.00	100.00%	3,980.36	6,000.00	(2,019.64)	-33.66%	12,000.00
TOTAL Other Revenue	1,226.96	250.00	976.96	390.78%	4,890.49	7,250.00	(2,359.51)	-32.54%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Renta	150.00	0.00	150.00	100.00%	3,400.00	0.00	3,400.00	100.00%	0.00
45100:Fitness Revenue	3,056.34	6,000.00	(2,943.66)	-49.06%	35,966.91	30,000.00	5,966.91	19.89%	72,000.00
45250:Program Revenue	1,010.51	2,500.00	(1,489.49)	-59.58%	32,544.26	12,500.00	20,044.26	160.35%	30,000.00
45350:Program Sponsorshi	800.00	2,000.00	(1,200.00)	-60.00%	7,590.00	10,000.00	(2,410.00)	-24.10%	24,000.00
45400:Equipment Rental	75.00	25.00	50.00	200.00%	150.00	125.00	25.00	20.00%	300.00
TOTAL Program & Amenity I	5,091.85	10,525.00	(5,433.15)	-51.62%	79,651.17	52,625.00	27,026.17	51.36%	126,300.00
Property Transfer Fees									
41100:Community Enhance	6,850.00	4,500.00	2,350.00	52.22%	52,569.45	13,500.00	39,069.45	289.40%	45,000.00
41150:Working Capital	5,424.00	12,204.00	(6,780.00)	-55.56%	41,739.00	81,360.00	(39,621.00)	-48.70%	208,146.00
TOTAL Property Transfer Fe	12,274.00	16,704.00	(4,430.00)	-26.52%	94,308.45	94,860.00	(551.55)	-0.58%	253,146.00
Reserve Contribution									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	13,500.00	(13,500.00)	-100.00%	45,000.00
TOTAL Reserve Contributor	0.00	4,500.00	(4,500.00)	-100.00%	0.00	13,500.00	(13,500.00)	-100.00%	45,000.00
TOTAL Income	165,261.05	188,865.00	(23,603.95)	-12.50%	890,882.63	900,289.00	(9,406.37)	-1.04%	2,402,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	35.00	35.00	100.00%	0.00	9,675.00	9,675.00	100.00%	9,920.00
50025:Staff Development &	2,100.33	150.00	(1,950.33)	-1300.22%	3,395.27	1,850.00	(1,545.27)	-83.53%	5,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	30.00	0.00	(30.00)	-100.00%	0.00
50125:Website & Software	1,327.67	1,075.00	(252.67)	-23.50%	4,164.85	41,575.00	37,410.15	89.98%	52,850.00
50150:Coupons & Statemer	413.47	515.00	101.53	19.71%	1,615.82	2,405.00	789.18	32.81%	6,464.00
50300:Insurance	8,095.82	8,298.00	202.18	2.44%	40,479.18	41,490.00	1,010.82	2.44%	101,406.00
50375:Legal Fees-General	700.00	300.00	(400.00)	-133.33%	5,140.00	1,500.00	(3,640.00)	-242.67%	3,600.00
50425:Mgmt Fees-Staffing	109,767.23	116,136.00	6,368.77	5.48%	557,526.13	580,680.00	23,153.87	3.99%	1,393,632.00
50426:Mgmt Fee-Tech	1,140.00	1,040.00	(100.00)	-9.62%	5,455.00	5,200.00	(255.00)	-4.90%	12,480.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50427:Mgmt Fee-Doors	2,212.50	2,401.00	188.50	7.85%	10,633.50	11,215.00	581.50	5.19%	30,148.00
50429:Managment Collectic	241.61	0.00	(241.61)	-100.00%	1,428.33	0.00	(1,428.33)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	1,000.00	1,000.00	100.00%	2,400.00
50525:Office Equipment/Fui	720.98	500.00	(220.98)	-44.20%	1,953.51	2,500.00	546.49	21.86%	6,000.00
50600:Office Supplies	917.29	1,200.00	282.71	23.56%	6,715.66	6,000.00	(715.66)	-11.93%	14,400.00
50625:Permits & Licenses	0.00	0.00	0.00	0.00%	189.00	625.00	436.00	69.76%	725.00
50650:Postage	45.83	412.00	366.17	88.88%	384.83	1,924.00	1,539.17	80.00%	5,173.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	4,997.93	9,250.00	4,252.07	45.97%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	155.97	300.00	144.03	48.01%	2,720.79	2,100.00	(620.79)	-29.56%	3,000.00
TOTAL Administrative	127,838.70	132,562.00	4,723.30	3.56%	646,829.80	722,489.00	75,659.20	10.47%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	5,632.59	750.00	(4,882.59)	-651.01%	9,146.54	3,750.00	(5,396.54)	-143.91%	9,000.00
62050:Building Maint - Repa	2,084.24	4,500.00	2,415.76	53.68%	19,235.48	18,000.00	(1,235.48)	-6.86%	34,500.00
62051:Elevator Testing & M	0.00	100.00	100.00	100.00%	0.00	500.00	500.00	100.00%	4,100.00
62075:Fitness Equipment	6,379.00	7,500.00	1,121.00	14.95%	30,559.80	37,500.00	6,940.20	18.51%	90,000.00
62100:Gate Attendant/Patro	52,514.24	52,400.00	(114.24)	-0.22%	265,462.86	262,000.00	(3,462.86)	-1.32%	628,800.00
62125:Access Control Syste	2,313.56	7,540.00	5,226.44	69.32%	13,687.95	25,010.00	11,322.05	45.27%	53,390.00
62150:Fire & Safety	0.00	0.00	0.00	0.00%	389.55	450.00	60.45	13.43%	2,450.00
62200:Gate/Fence/Wall Rej	0.00	1,750.00	1,750.00	100.00%	1,050.00	4,000.00	2,950.00	73.75%	9,000.00
62250:HVAC Service	1,611.92	500.00	(1,111.92)	-222.38%	3,418.42	4,000.00	581.58	14.54%	12,000.00
62300:Janitorial Service & S	2,548.16	1,750.00	(798.16)	-45.61%	13,061.92	10,000.00	(3,061.92)	-30.62%	23,500.00
62325:Lighting & Electric	0.00	100.00	100.00	100.00%	786.78	1,150.00	363.22	31.58%	3,800.00
62450:Pest Control	507.69	600.00	92.31	15.39%	1,838.08	2,700.00	861.92	31.92%	6,750.00
62500:Pool Maintenance	10,790.45	7,000.00	(3,790.45)	-54.15%	32,017.88	31,000.00	(1,017.88)	-3.28%	76,000.00
62550:Pool Supplies	0.00	1,000.00	1,000.00	100.00%	2,997.69	3,500.00	502.31	14.35%	10,500.00
62600:Community Enhance	1,676.81	0.00	(1,676.81)	-100.00%	4,734.75	6,250.00	1,515.25	24.24%	6,250.00
62625:Site Signage	264.56	100.00	(164.56)	-164.56%	559.47	1,900.00	1,340.53	70.55%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	713.19	500.00	(213.19)	-42.64%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,000.00	1,000.00	100.00%	2,400.00
62750:Waste Removal/Rec	2,130.06	920.00	(1,210.06)	-131.53%	6,141.35	4,600.00	(1,541.35)	-33.51%	11,040.00
62765:Pond & Storm Water	2,093.00	1,750.00	(343.00)	-19.60%	13,930.00	27,900.00	13,970.00	50.07%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	270.00	0.00	(270.00)	-100.00%	0.00
TOTAL Amenity Maintenan	90,546.28	88,560.00	(1,986.28)	-2.24%	421,201.71	445,710.00	24,508.29	5.50%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	1,174.14	1,500.00	325.86	21.72%	7,624.20	7,500.00	(124.20)	-1.66%	18,000.00
70300:Fitness Classes	12,411.05	6,000.00	(6,411.05)	-106.85%	33,912.17	30,000.00	(3,912.17)	-13.04%	72,000.00
70650:Welcome Program	159.73	612.00	452.27	73.90%	1,307.96	4,080.00	2,772.04	67.94%	10,438.00
70675:Community Wide Prc	1,565.00	500.00	(1,065.00)	-213.00%	5,090.30	2,500.00	(2,590.30)	-103.61%	6,000.00
70700:Entertainment Licens	0.00	0.00	0.00	0.00%	5,344.00	0.00	(5,344.00)	-100.00%	8,750.00
71100:Special Events	14,804.24	7,500.00	(7,304.24)	-97.39%	50,289.33	15,500.00	(34,789.33)	-224.45%	54,000.00
75000:Decorations & Flags	0.00	1,000.00	1,000.00	100.00%	541.03	4,000.00	3,458.97	86.47%	37,500.00
75200:Community Engagen	0.00	0.00	0.00	0.00%	901.83	0.00	(901.83)	-100.00%	0.00

Kissing Tree Master Community
Statement of Financial Activity
 Posted 5/1/2022 To 5/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Community Engager	30,114.16	17,112.00	(13,002.16)	-75.98%	105,010.82	63,580.00	(41,430.82)	-65.16%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	0.00	2,500.00	2,500.00	100.00%	7,483.96	10,500.00	3,016.04	28.72%	33,500.00
61200:Landscape Maintena	39,246.95	46,000.00	6,753.05	14.68%	196,234.75	223,000.00	26,765.25	12.00%	554,000.00
61250:Landscape Refurbish	0.00	4,000.00	4,000.00	100.00%	7,285.22	28,000.00	20,714.78	73.98%	54,500.00
61300:Tree Maintenance	730.69	500.00	(230.69)	-46.14%	3,926.59	9,500.00	5,573.41	58.67%	27,500.00
61910:Landscape Maint Gol	1,100.67	0.00	(1,100.67)	-100.00%	101,100.67	100,000.00	(1,100.67)	-1.10%	400,000.00
TOTAL Landscaping	41,078.31	53,000.00	11,921.69	22.49%	316,031.19	371,000.00	54,968.81	14.82%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	13,500.00	13,500.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	13,500.00	13,500.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	2,618.86	1,960.00	(658.86)	-33.62%	7,092.58	10,000.00	2,907.42	29.07%	23,920.00
60000:Electric Service	2,750.41	8,000.00	5,249.59	65.62%	33,500.18	37,000.00	3,499.82	9.46%	100,000.00
60050:Gas Services	0.00	2,290.00	2,290.00	100.00%	12,510.37	17,560.00	5,049.63	28.76%	31,780.00
60100:Water & Sewer	21,023.04	20,000.00	(1,023.04)	-5.12%	86,558.45	85,000.00	(1,558.45)	-1.83%	230,000.00
TOTAL Utilities	26,392.31	32,250.00	5,857.69	18.16%	139,661.58	149,560.00	9,898.42	6.62%	385,700.00
TOTAL Expense	320,469.76	327,984.00	7,514.24	2.29%	1,642,235.10	1,765,839.00	123,603.90	7.00%	4,420,816.00
Excess Revenue / Expense	(155,208.71)	(139,119.00)	(16,089.71)	11.57%	(751,352.47)	(865,550.00)	114,197.53	-13.19%	2,018,182.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	145,188.24	155,036.00	(9,847.76)	-6.35%	706,459.07	724,104.00	(17,644.93)	-2.44%	1,946,538.00
TOTAL Assessment Revenue	145,188.24	155,036.00	(9,847.76)	-6.35%	706,459.07	724,104.00	(17,644.93)	-2.44%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	1,120.00	1,850.00	(730.00)	-39.46%	3,575.00	7,950.00	(4,375.00)	-55.03%	16,650.00
42101:Collection fee	35.00	0.00	35.00	100.00%	245.00	0.00	245.00	100.00%	0.00
42104:Late Fees	125.00	0.00	125.00	100.00%	878.45	0.00	878.45	100.00%	0.00
42105:Tenant Account Setu	200.00	0.00	200.00	100.00%	800.00	0.00	800.00	100.00%	0.00
42350:Returned Deposit Fe	0.00	0.00	0.00	0.00%	75.00	0.00	75.00	100.00%	0.00
TOTAL Enforcement Fees	1,480.00	1,850.00	(370.00)	-20.00%	5,573.45	7,950.00	(2,376.55)	-29.89%	16,650.00
Other Revenue									
49050:Access Device Rever	175.00	250.00	(75.00)	-30.00%	625.00	1,250.00	(625.00)	-50.00%	3,000.00
49150:Interest	44.99	0.00	44.99	100.00%	254.16	0.00	254.16	100.00%	0.00
49300:Miscellaneous	1,000.00	0.00	1,000.00	100.00%	3,980.36	6,000.00	(2,019.64)	-33.66%	12,000.00
TOTAL Other Revenue	1,219.99	250.00	969.99	388.00%	4,859.52	7,250.00	(2,390.48)	-32.97%	15,000.00
Program & Amenity Revenues									
45050:Facility & Park Renta	150.00	0.00	150.00	100.00%	3,400.00	0.00	3,400.00	100.00%	0.00
45100:Fitness Revenue	3,056.34	6,000.00	(2,943.66)	-49.06%	35,966.91	30,000.00	5,966.91	19.89%	72,000.00
45250:Program Revenue	1,010.51	2,500.00	(1,489.49)	-59.58%	32,544.26	12,500.00	20,044.26	160.35%	30,000.00
45350:Program Sponsorshij	800.00	2,000.00	(1,200.00)	-60.00%	7,590.00	10,000.00	(2,410.00)	-24.10%	24,000.00
45400:Equipment Rental	75.00	25.00	50.00	200.00%	150.00	125.00	25.00	20.00%	300.00
TOTAL Program & Amenity I	5,091.85	10,525.00	(5,433.15)	-51.62%	79,651.17	52,625.00	27,026.17	51.36%	126,300.00
Property Transfer Fees									
41100:Community Enhance	6,850.00	4,500.00	2,350.00	52.22%	52,569.45	13,500.00	39,069.45	289.40%	45,000.00
41150:Working Capital	5,424.00	12,204.00	(6,780.00)	-55.56%	41,739.00	81,360.00	(39,621.00)	-48.70%	208,146.00
TOTAL Property Transfer Fe	12,274.00	16,704.00	(4,430.00)	-26.52%	94,308.45	94,860.00	(551.55)	-0.58%	253,146.00
TOTAL Income	165,254.08	184,365.00	(19,110.92)	-10.37%	890,851.66	886,789.00	4,062.66	0.46%	2,357,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	35.00	35.00	100.00%	0.00	9,675.00	9,675.00	100.00%	9,920.00
50025:Staff Development &	2,100.33	150.00	(1,950.33)	-1300.22%	3,395.27	1,850.00	(1,545.27)	-83.53%	5,000.00
50075:Bank Charges	0.00	0.00	0.00	0.00%	30.00	0.00	(30.00)	-100.00%	0.00
50125:Website & Software	1,327.67	1,075.00	(252.67)	-23.50%	4,164.85	41,575.00	37,410.15	89.98%	52,850.00
50150:Coupons & Statemer	413.47	515.00	101.53	19.71%	1,615.82	2,405.00	789.18	32.81%	6,464.00
50300:Insurance	8,095.82	8,298.00	202.18	2.44%	40,479.18	41,490.00	1,010.82	2.44%	101,406.00
50375:Legal Fees-General	700.00	300.00	(400.00)	-133.33%	5,140.00	1,500.00	(3,640.00)	-242.67%	3,600.00
50425:Mgmt Fees-Staffing	109,767.23	116,136.00	6,368.77	5.48%	557,526.13	580,680.00	23,153.87	3.99%	1,393,632.00
50426:Mgmt Fee-Tech	1,140.00	1,040.00	(100.00)	-9.62%	5,455.00	5,200.00	(255.00)	-4.90%	12,480.00
50427:Mgmt Fee-Doors	2,212.50	2,401.00	188.50	7.85%	10,633.50	11,215.00	581.50	5.19%	30,148.00
50429:Managment Collectic	241.61	0.00	(241.61)	-100.00%	1,428.33	0.00	(1,428.33)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	1,000.00	1,000.00	100.00%	2,400.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
50525:Office Equipment/Fu	720.98	500.00	(220.98)	-44.20%	1,953.51	2,500.00	546.49	21.86%	6,000.00
50600:Office Supplies	917.29	1,200.00	282.71	23.56%	6,715.66	6,000.00	(715.66)	-11.93%	14,400.00
50625:Permits & Licenses	0.00	0.00	0.00	0.00%	189.00	625.00	436.00	69.76%	725.00
50650:Postage	45.83	412.00	366.17	88.88%	384.83	1,924.00	1,539.17	80.00%	5,173.00
50700:Property Tax & Sales	0.00	0.00	0.00	0.00%	4,997.93	9,250.00	4,252.07	45.97%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
50800:Uniforms & Clothing	155.97	300.00	144.03	48.01%	2,720.79	2,100.00	(620.79)	-29.56%	3,000.00
TOTAL Administrative	127,838.70	132,562.00	4,723.30	3.56%	646,829.80	722,489.00	75,659.20	10.47%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	5,632.59	750.00	(4,882.59)	-651.01%	9,146.54	3,750.00	(5,396.54)	-143.91%	9,000.00
62050:Building Maint - Repa	2,084.24	4,500.00	2,415.76	53.68%	19,235.48	18,000.00	(1,235.48)	-6.86%	34,500.00
62051:Elevator Testing & M	0.00	100.00	100.00	100.00%	0.00	500.00	500.00	100.00%	4,100.00
62075:Fitness Equipment	6,379.00	7,500.00	1,121.00	14.95%	30,559.80	37,500.00	6,940.20	18.51%	90,000.00
62100:Gate Attendant/Patro	52,514.24	52,400.00	(114.24)	-0.22%	265,462.86	262,000.00	(3,462.86)	-1.32%	628,800.00
62125:Access Control Syste	2,313.56	7,540.00	5,226.44	69.32%	13,687.95	25,010.00	11,322.05	45.27%	53,390.00
62150:Fire & Safety	0.00	0.00	0.00	0.00%	389.55	450.00	60.45	13.43%	2,450.00
62200:Gate/Fence/Wall Rep	0.00	1,750.00	1,750.00	100.00%	1,050.00	4,000.00	2,950.00	73.75%	9,000.00
62250:HVAC Service	1,611.92	500.00	(1,111.92)	-222.38%	3,418.42	4,000.00	581.58	14.54%	12,000.00
62300:Janitorial Service & S	2,548.16	1,750.00	(798.16)	-45.61%	13,061.92	10,000.00	(3,061.92)	-30.62%	23,500.00
62325:Lighting & Electric	0.00	100.00	100.00	100.00%	786.78	1,150.00	363.22	31.58%	3,800.00
62450:Pest Control	507.69	600.00	92.31	15.39%	1,838.08	2,700.00	861.92	31.92%	6,750.00
62500:Pool Maintenance	10,790.45	7,000.00	(3,790.45)	-54.15%	32,017.88	31,000.00	(1,017.88)	-3.28%	76,000.00
62550:Pool Supplies	0.00	1,000.00	1,000.00	100.00%	2,997.69	3,500.00	502.31	14.35%	10,500.00
62600:Community Enhance	1,676.81	0.00	(1,676.81)	-100.00%	4,734.75	6,250.00	1,515.25	24.24%	6,250.00
62625:Site Signage	264.56	100.00	(164.56)	-164.56%	559.47	1,900.00	1,340.53	70.55%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	713.19	500.00	(213.19)	-42.64%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	1,000.00	1,000.00	100.00%	2,400.00
62750:Waste Removal/Rec	2,130.06	920.00	(1,210.06)	-131.53%	6,141.35	4,600.00	(1,541.35)	-33.51%	11,040.00
62765:Pond & Storm Water	2,093.00	1,750.00	(343.00)	-19.60%	13,930.00	27,900.00	13,970.00	50.07%	65,300.00
62805:COVID-19 Expenses	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	-100.00%	0.00
62999:Bar & Kitchen Equipn	0.00	0.00	0.00	0.00%	270.00	0.00	(270.00)	-100.00%	0.00
TOTAL Amenity Maintenance	90,546.28	88,560.00	(1,986.28)	-2.24%	421,201.71	445,710.00	24,508.29	5.50%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	1,174.14	1,500.00	325.86	21.72%	7,624.20	7,500.00	(124.20)	-1.66%	18,000.00
70300:Fitness Classes	12,411.05	6,000.00	(6,411.05)	-106.85%	33,912.17	30,000.00	(3,912.17)	-13.04%	72,000.00
70650:Welcome Program	159.73	612.00	452.27	73.90%	1,307.96	4,080.00	2,772.04	67.94%	10,438.00
70675:Community Wide Prc	1,565.00	500.00	(1,065.00)	-213.00%	5,090.30	2,500.00	(2,590.30)	-103.61%	6,000.00
70700:Entertainment Licens	0.00	0.00	0.00	0.00%	5,344.00	0.00	(5,344.00)	-100.00%	8,750.00
71100:Special Events	14,804.24	7,500.00	(7,304.24)	-97.39%	50,289.33	15,500.00	(34,789.33)	-224.45%	54,000.00
75000:Decorations & Flags	0.00	1,000.00	1,000.00	100.00%	541.03	4,000.00	3,458.97	86.47%	37,500.00
75200:Community Engagen	0.00	0.00	0.00	0.00%	901.83	0.00	(901.83)	-100.00%	0.00
TOTAL Community Engager	30,114.16	17,112.00	(13,002.16)	-75.98%	105,010.82	63,580.00	(41,430.82)	-65.16%	206,688.00
<u>Landscaping</u>									

Kissing Tree Master Community

Statement of Financial Activity

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
61150:Irrigation Inspection &	0.00	2,500.00	2,500.00	100.00%	7,483.96	10,500.00	3,016.04	28.72%	33,500.00
61200:Landscape Maintena	39,246.95	46,000.00	6,753.05	14.68%	196,234.75	223,000.00	26,765.25	12.00%	554,000.00
61250:Landscape Refurbish	0.00	4,000.00	4,000.00	100.00%	7,285.22	28,000.00	20,714.78	73.98%	54,500.00
61300:Tree Maintenance	730.69	500.00	(230.69)	-46.14%	3,926.59	9,500.00	5,573.41	58.67%	27,500.00
61910:Landscape Maint Gol	1,100.67	0.00	(1,100.67)	-100.00%	101,100.67	100,000.00	(1,100.67)	-1.10%	400,000.00
TOTAL Landscaping	41,078.31	53,000.00	11,921.69	22.49%	316,031.19	371,000.00	54,968.81	14.82%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	4,500.00	4,500.00	0.00	0.00%	13,500.00	13,500.00	0.00	0.00%	45,000.00
TOTAL Reserve	4,500.00	4,500.00	0.00	0.00%	13,500.00	13,500.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	2,618.86	1,960.00	(658.86)	-33.62%	7,092.58	10,000.00	2,907.42	29.07%	23,920.00
60000:Electric Service	2,750.41	8,000.00	5,249.59	65.62%	33,500.18	37,000.00	3,499.82	9.46%	100,000.00
60050:Gas Services	0.00	2,290.00	2,290.00	100.00%	12,510.37	17,560.00	5,049.63	28.76%	31,780.00
60100:Water & Sewer	21,023.04	20,000.00	(1,023.04)	-5.12%	86,558.45	85,000.00	(1,558.45)	-1.83%	230,000.00
TOTAL Utilities	26,392.31	32,250.00	5,857.69	18.16%	139,661.58	149,560.00	9,898.42	6.62%	385,700.00
TOTAL Expense	320,469.76	327,984.00	7,514.24	2.29%	1,642,235.10	1,765,839.00	123,603.90	7.00%	4,420,816.00
Excess Revenue / Expense	(155,215.68)	(143,619.00)	(11,596.68)	8.07%	(751,383.44)	(879,050.00)	127,666.56	-14.52%	2,063,182.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
49150:Interest	6.97	0.00	6.97	100.00%	30.97	0.00	30.97	100.00%	0.00
TOTAL Other Revenue	6.97	0.00	6.97	100.00%	30.97	0.00	30.97	100.00%	0.00
<u>Reserve Contribution</u>									
47050:Reserve Contribution	0.00	4,500.00	(4,500.00)	-100.00%	0.00	13,500.00	(13,500.00)	-100.00%	45,000.00
TOTAL Reserve Contributor	0.00	4,500.00	(4,500.00)	-100.00%	0.00	13,500.00	(13,500.00)	-100.00%	45,000.00
TOTAL Income	6.97	4,500.00	(4,493.03)	-99.85%	30.97	13,500.00	(13,469.03)	-99.77%	45,000.00
Excess Revenue / Expense	6.97	4,500.00	(4,493.03)	-99.85%	30.97	13,500.00	(13,469.03)	-99.77%	45,000.00

Statement of Financial Activity Annual NC

Monday, June 13, 2022 14:29

Period 5/1/2022 To 5/31/2022 11:59:00 PM

Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment Revenue</u>														
Association Assessment	136,847	140,122	141,187	143,116	145,188	158,652	162,268	168,370	174,472	180,574	186,224	191,874	1,928,893	1,946,538
TOTAL Assessment Revenue	136,847	140,122	141,187	143,116	145,188	158,652	162,268	168,370	174,472	180,574	186,224	191,874	1,928,893	1,946,538
<u>Enforcement Fees</u>														
Design Review Application	0	560	1,125	770	1,120	1,600	1,100	1,600	1,200	1,250	900	1,050	12,275	16,650
Collection fee	105	0	70	35	35	0	0	0	0	0	0	0	245	0
Late Fees	275	200	25	253	125	0	0	0	0	0	0	0	878	0
Tenant Account Setup Fee	100		100	200	200	0	0	0	0	0	0	0	800	0
Returned Deposit Fee	0	0	25	50	0	0	0	0	0	0	0	0	75	0
TOTAL Enforcement Fees	480	960	1,345	1,308	1,480	1,600	1,100	1,600	1,200	1,250	900	1,050	14,273	16,650
<u>Other Revenue</u>														
Access Device Revenue	125	150	115	60	175	250	250	250	250	250	250	250	2,375	3,000
Interest	62	49	57	41	45	0	0	0	0	0	0	0	254	0
Miscellaneous	0	0	2,980	0	1,000	0	3,000	0	0	3,000	0	0	9,980	12,000
TOTAL Other Revenue	187	199	3,152	101	1,220	250	3,250	250	250	3,250	250	250	12,610	15,000
<u>Program & Amenity Revenues</u>														
Facility & Park Rentals	0	0	400	2,850	150	0	0	0	0	0	0	0	3,400	0
Fitness Revenue	12,606	9,361	5,476	5,469	3,056	6,000	6,000	6,000	6,000	6,000	6,000	6,000	77,967	72,000
Program Revenue	697	7,361	24,689	(1,213)	1,011	2,500	2,500	2,500	2,500	2,500	2,500	2,500	50,044	30,000
Program Sponsorship	0	2,720	2,480	1,590	800	2,000	2,000	2,000	2,000	2,000	2,000	2,000	21,590	24,000
Equipment Rental	75	0	0	0	75	25	25	25	25	25	25	25	325	300
TOTAL Program & Amenity Revenues	13,377	19,442	33,045	8,695	5,092	10,525	10,525	10,525	10,525	10,525	10,525	10,525	153,326	126,300
<u>Property Transfer Fees</u>														
Community Enhancement	6,300	12,140	7,250	20,030	6,850	4,500	4,500	4,500	4,500	4,500	4,500	4,500	84,069	45,000
Working Capital	5,193	14,205	4,746	12,171	5,424	12,204	19,662	19,662	19,662	18,306	18,306	18,984	168,525	208,146
TOTAL Property Transfer Fees	11,493	26,345	11,996	32,201	12,274	16,704	24,162	24,162	24,162	22,806	22,806	23,484	252,594	253,146
TOTAL INCOME	162,384	187,068	190,725	185,420	165,254	187,731	201,305	204,907	210,609	218,405	220,705	227,183	2,361,697	2,357,634
EXPENSES														
<u>Administrative</u>														
Accounting Fee	0	0	0	0	0	35	35	35	35	35	35	35	245	9,920
Staff Development & Recreational	684	229	229	152	2,100	650	150	150	650	750	150	650	6,545	5,000

Statement of Financial Activity Annual NC

Monday, June 13, 2022 14:29

Period 5/1/2022 To 5/31/2022 11:59:00 PM

Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Bank Charges	0	0	10	20	0	0	0	0	0	0	0	0	30	0
Website & Software	451	130	940	1,316	1,328	2,075	1,075	1,075	3,825	1,075	1,075	1,075	15,440	52,850
Coupons & Statements	0	398	395	409	413	527	539	559	579	600	618	637	5,675	6,464
Insurance	8,096	8,096	8,096	8,096	8,096	8,298	8,298	8,298	8,298	8,908	8,908	8,908	100,395	101,406
Legal Fees-General Coun	0	1,945	2,495	0	700	300	300	300	300	300	300	300	7,240	3,600
Mgmt Fees-Staffing	121,817	108,642	108,011	109,289	109,767	116,136	116,136	116,136	116,136	116,136	116,136	116,136	1,370,478	1,393,632
Mgmt Fee-Tech	1,120	1,090	1,065	1,040	1,140	1,040	1,040	1,040	1,040	1,040	1,040	1,040	12,735	12,480
Mgmt Fee-Doors	2,030	2,111	2,111	2,170	2,213	2,457	2,513	2,608	2,702	2,797	2,884	2,972	29,567	30,148
Managment Collection Fer	343	300	183	362	242	0	0	0	0	0	0	0	1,428	0
Mileage/Auto	0	0	0	0	0	200	200	200	200	200	200	200	1,400	2,400
Office Equipment/Furniture	284	743	206	0	721	500	500	500	500	500	500	500	5,454	6,000
Office Supplies	393	3,255	1,476	675	917	1,200	1,200	1,200	1,200	1,200	1,200	1,200	15,116	14,400
Permits & Licenses	0	20	20	149	0	100	0	0	0	0	0	0	289	725
Postage	230	38	36	35	46	422	431	447	464	480	495	510	3,634	5,173
Property Tax & Sales Tax	0	3,999	0	999	0	0	0	0	0	0	0	0	4,998	9,250
Reserve Study		0	0	0	0	0	0	0	0	0	0	0	0	3,500
Uniforms & Clothing	869	211	845	640	156	0	300	0	300	0	300	0	3,621	3,000
TOTAL Administrative	136,317	131,206	126,117	125,352	127,839	133,940	132,717	132,548	136,229	134,021	133,841	134,163	1,584,289	1,659,948

Amenity Maintenance

General Maintenance/Rep	314	120	2,698	382	5,633	750	750	750	750	750	750	750	14,397	9,000
Building Maint - Repairs &	4,656	1,610	10,414	471	2,084	1,500	1,500	4,500	1,500	1,500	4,500	1,500	35,735	34,500
Elevator Testing & Maint	0	0	0	0	0	100	100	3,000	100	100	100	100	3,600	4,100
Fitness Equipment	5,797	7,078	5,643	5,662	6,379	7,500	7,500	7,500	7,500	7,500	7,500	7,500	83,060	90,000
Gate Attendant/Patrol Sen	52,627	54,552	52,298	53,472	52,514	52,400	52,400	52,400	52,400	52,400	52,400	52,400	632,263	628,800
Access Control Systems &	6,747	2,314	2,314	0	2,314	3,430	3,430	3,430	7,605	3,495	3,495	3,495	42,068	53,390
Fire & Safety	0	0	390	0	0	450	0	650	450	0	0	450	2,390	2,450
Gate/Fence/Wall Repairs			0	1,050	0	250	250	1,750	250	250	2,000	250	6,050	9,000
HVAC Service	56	1,215	352	184	1,612	2,000	500	500	2,000	500	500	2,000	11,418	12,000
Janitorial Service & Suppli	2,275	3,174	2,687	2,379	2,548	1,750	1,750	1,750	3,000	1,750	1,750	1,750	26,562	23,500
Lighting & Electric	0	515	0	272	0	750	100	100	750	100	100	750	3,437	3,800
Pest Control	200	622	508	0	508	600	600	600	600	600	600	450	5,888	6,750
Pool Maintenance	4,655	4,861	5,982	5,730	10,790	7,000	7,000	7,000	7,000	7,000	5,000	5,000	77,018	76,000
Pool Supplies	441	347	389	1,821	0	1,000	1,250	1,250	1,250	1,000	750	500	9,998	10,500

Statement of Financial Activity Annual NC

Monday, June 13, 2022 14:29

Period 5/1/2022 To 5/31/2022 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Community Enhancement	0	0	0	3,058	1,677	0	0	0	0	0	0	0	4,735	6,250
Site Signage			151	144	265	100	100	100	100	1,500	100	100	2,659	4,000
Sports Court P&S		414	299	0	0	100	100	100	100	100	100	100	1,413	1,200
Street Maintenance		0	0	0	0	200	200	200	200	200	200	200	1,400	2,400
Waste Removal/Recycling	970	974	995	1,072	2,130	920	920	920	920	920	920	920	12,581	11,040
Pond & Storm Water System	1,778	1,653	1,653	6,753	2,093	1,750	1,750	8,400	20,250	1,750	1,750	1,750	51,330	65,300
COVID-19 Expenses	0	1,200	0	0	0	0	0	0	0	0	0	0	1,200	0
Bar & Kitchen Equipment	269	1	0	0	0	0	0	0	0	0	0	0	270	0
TOTAL Amenity Maintenance	80,785	80,649	86,771	82,450	90,546	82,550	80,200	94,900	106,725	81,415	82,515	79,965	1,029,472	1,053,980

Community Engagement

Cafe Expense	1,128	1,830	963	2,529	1,174	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,124	18,000
Fitness Classes	9,395	75	10,890	1,142	12,411	6,000	6,000	6,000	6,000	6,000	6,000	6,000	75,912	72,000
Welcome Program	661	80	200	208	160	612	986	986	986	918	918	952	7,666	10,438
Community Wide Program	463	52	898	2,111	1,565	500	500	500	500	500	500	500	8,590	6,000
Entertainment Licenses	0	1,695	3,649	0	0	0	8,750	0	0	0	0	0	14,094	8,750
Special Events	14,054	2,644	12,553	6,235	14,804	12,000	7,500	5,000	5,000	5,000	2,000	2,000	88,789	54,000
Decorations & Flags	186	189	0	166	0	2,000	0	15,500	0	0	1,000	15,000	34,041	37,500
Community Engagement \$	0	0	0	902	0	0	0	0	0	0	0	0	902	0
TOTAL Community Engagement	25,886	6,566	29,153	13,292	30,114	22,612	25,236	29,486	13,986	13,918	11,918	25,952	248,119	206,688

Landscaping

Irrigation Inspection & Rep	0	5,406	1,397	681	0	5,000	5,000	5,000	2,500	2,500	1,500	1,500	30,484	33,500
Landscape Maintenance	39,247	39,247	39,247	39,247	39,247	46,000	46,000	46,000	46,000	49,000	49,000	49,000	527,235	554,000
Landscape Refurbishment	0	0	7,285	0	0	4,000	2,500	2,500	2,500	10,000	2,500	2,500	33,785	54,500
Tree Maintenance		3,069	127	0	731	500	500	500	15,000	500	500	500	21,927	27,500
Landscape Maint Golf Sha		100,000	0	0	1,101	100,000	0	0	100,000	0	0	100,000	401,101	400,000
TOTAL Landscaping	39,247	147,722	48,056	39,928	41,078	155,500	54,000	54,000	166,000	62,000	53,500	153,500	1,014,531	1,069,500

Reserve

Reserve Contributions	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
TOTAL Reserve	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000

Utilities

Telephone & Internet	1,471	1,484	1,412	107	2,619	1,960	2,060	1,960	1,960	2,060	1,960	1,960	21,013	23,920
Electric Service	6,812	7,968	8,867	7,103	2,750	9,000	10,000	10,000	10,000	9,000	8,000	7,000	96,500	100,000
Gas Services	3,725	3,709	3,104	1,972	0	1,670	1,300	1,020	1,160	2,100	2,950	4,020	26,730	31,780

Statement of Financial Activity Annual NC

Monday, June 13, 2022 14:29

Period 5/1/2022 To 5/31/2022 11:59:00 PM

Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Water & Sewer	14,100	13,902	16,117	21,417	21,023	25,000	25,000	25,000	20,000	20,000	15,000	15,000	231,558	230,000
TOTAL Utilities	26,108	27,062	29,501	30,598	26,392	37,630	38,360	37,980	33,120	33,160	27,910	27,980	375,802	385,700
TOTAL EXPENSES	310,592	395,455	321,848	293,870	320,470	436,732	335,013	353,414	460,560	329,014	314,184	426,060	4,297,212	4,420,816
Net Revenue / Expense	(148,208)	(208,387)	(131,123)	(108,449)	(155,216)	(249,001)	(133,708)	(148,507)	(249,951)	(110,609)	(93,479)	(198,877)	(1,935,515)	(2,063,182)

Statement of Financial Activity Annual NC

Monday, June 13, 2022 14:29

Period 5/1/2022 To 5/31/2022 11:59:00 PM

Kissing Tree Master Community

Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Other Revenue</u>														
Interest	6	6	6	6	7	0	0	0	0	0	0	0	31	0
TOTAL Other Revenue	6	6	6	6	7	0	0	0	0	0	0	0	31	0
<u>Reserve Contribution</u>														
Reserve Contributions	0	0	0	0	0	4,500	4,500	4,500	4,500	4,500	4,500	4,500	31,500	45,000
TOTAL Reserve Contribut	0	0	0	0	0	4,500	4,500	4,500	4,500	4,500	4,500	4,500	31,500	45,000
TOTAL INCOME	6	6	6	6	7	4,500	4,500	4,500	4,500	4,500	4,500	4,500	31,531	45,000
Net Revenue / Expense	6	6	6	6	7	4,500	4,500	4,500	4,500	4,500	4,500	4,500	31,531	45,000