

Balance Sheet Report

Kissing Tree Master Community

As of May 31, 2020

	<u>Balance May 31, 2020</u>	<u>Balance Apr 30, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1001 - FNBK OPER- #8181	45,132.63	72,472.55	(27,339.92)
Total Operating Funds	<u>45,132.63</u>	<u>72,472.55</u>	<u>(27,339.92)</u>
Reserve Funds			
1325 - FNBK RSRV- #0563	2,500.26	2,500.26	0.00
Total Reserve Funds	<u>2,500.26</u>	<u>2,500.26</u>	<u>0.00</u>
Accounts Receivable			
1525 - Accounts Receivable Other	52,947.40	52,947.40	0.00
Total Accounts Receivable	<u>52,947.40</u>	<u>52,947.40</u>	<u>0.00</u>
Other Current Assets			
1500 - Accounts Receivables	9,324.17	11,004.17	(1,680.00)
1600 - Prepaid Insurance	5,916.52	8,721.44	(2,804.92)
1640 - Prepaid Expenses	4,064.52	4,064.52	0.00
Total Other Current Assets	<u>19,305.21</u>	<u>23,790.13</u>	<u>(4,484.92)</u>
Total Assets	<u><u>119,885.50</u></u>	<u><u>151,710.34</u></u>	<u><u>(31,824.84)</u></u>
<u>Liabilities</u>			
Accounts Payable			
2025 - AAM Transfer Fee	310.00	0.00	310.00
2035 - Due to Declarant/Developer	3,795,406.58	3,795,406.58	0.00
Total Accounts Payable	<u>3,795,716.58</u>	<u>3,795,406.58</u>	<u>310.00</u>
Prepaid Assessments			
2550 - Prepaid Assessments	17,858.94	9,475.20	8,383.74
Total Prepaid Assessments	<u>17,858.94</u>	<u>9,475.20</u>	<u>8,383.74</u>

Balance Sheet Report

Kissing Tree Master Community

As of May 31, 2020

	<u>Balance May 31, 2020</u>	<u>Balance Apr 30, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Other Liabilities			
2026 - New Account Setup Fee	910.00	210.00	700.00
Total Other Liabilities	<u>910.00</u>	<u>210.00</u>	<u>700.00</u>
Total Liabilities	<u>3,814,485.52</u>	<u>3,805,091.78</u>	<u>9,393.74</u>
<u>Owners' Equity</u>			
Owners Equity			
3000 - Retained Earnings	(3,428,863.27)	(3,428,863.27)	0.00
3005 - Equity Adjustments - Prior Periods	61,461.02	61,461.02	0.00
Total Owners Equity	<u>(3,367,402.25)</u>	<u>(3,367,402.25)</u>	<u>0.00</u>
Total Owners' Equity	<u>(3,367,402.25)</u>	<u>(3,367,402.25)</u>	<u>0.00</u>
 Net Income / (Loss)	 <u>(327,197.77)</u>	 <u>(285,979.19)</u>	 <u>(41,218.58)</u>
Total Liabilities and Equity	<u>119,885.50</u>	<u>151,710.34</u>	<u>(31,824.84)</u>

Income Statement Report

Kissing Tree Master Community

Operating

May 01, 2020 thru May 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (5 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Assessments	16,397.53	0.00	16,397.53	361,338.82	378,420.00	(17,081.18)	888,930.00	527,591.18
4018 - Working Capital Income	15,120.00	7,560.00	7,560.00	37,170.00	37,170.00	0.00	119,700.00	82,530.00
4120 - Enhancement Fee	310.00	400.00	(90.00)	310.00	2,000.00	(1,690.00)	4,800.00	4,490.00
Total Assessment Income	31,827.53	7,960.00	23,867.53	398,818.82	417,590.00	(18,771.18)	1,013,430.00	614,611.18
Collections Income								
4700 - Collection Processing Fees	0.00	0.00	0.00	360.00	0.00	360.00	0.00	(360.00)
4705 - NSF Service Fees	0.00	0.00	0.00	35.00	0.00	35.00	0.00	(35.00)
4710 - Late Fees & Interest	0.00	0.00	0.00	202.99	0.00	202.99	0.00	(202.99)
Total Collections Income	0.00	0.00	0.00	597.99	0.00	597.99	0.00	(597.99)
Other Income								
4220 - Gate & Access Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
4830 - Community Events Revenue	(232.68)	3,250.00	(3,482.68)	14,347.10	15,500.00	(1,152.90)	40,500.00	26,152.90
Total Other Income	(232.68)	3,250.00	(3,482.68)	14,547.10	15,500.00	(952.90)	40,500.00	25,952.90
Investment Income								
4925 - Other Income	0.00	170.00	(170.00)	0.00	650.00	(650.00)	1,840.00	1,840.00
Total Investment Income	0.00	170.00	(170.00)	0.00	650.00	(650.00)	1,840.00	1,840.00
Total Operating Income	31,594.85	11,380.00	20,214.85	413,963.91	433,740.00	(19,776.09)	1,055,770.00	641,806.09
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	0.00	0.00	97.83	0.00	97.83	0.00	(97.83)
5025 - Collection Fee Expense	120.00	0.00	120.00	420.00	0.00	420.00	0.00	(420.00)
5035 - Decorations	0.00	0.00	0.00	3,367.40	0.00	3,367.40	31,500.00	28,132.60
5090 - Misc. Ofc. Expense/Records Storage	1,059.32	1,000.00	59.32	13,735.21	5,000.00	8,735.21	12,000.00	(1,735.21)
5115 - Website and Wifi	(1,257.42)	400.00	(1,657.42)	3,118.04	2,000.00	1,118.04	4,800.00	1,681.96
5195 - Other Administrative Services	1,855.00	0.00	1,855.00	1,855.00	0.00	1,855.00	0.00	(1,855.00)

Income Statement Report

Kissing Tree Master Community

Operating

May 01, 2020 thru May 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (5 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Administrative								
5215 - Freight & Postage	13.81	40.00	(26.19)	377.86	200.00	177.86	480.00	102.14
Total Administrative	1,790.71	1,440.00	350.71	22,971.34	7,200.00	15,771.34	48,780.00	25,808.66
Communications								
5200 - Community Activity	1,818.00	2,900.00	(1,082.00)	20,154.18	14,500.00	5,654.18	34,800.00	14,645.82
5210 - Printing & Copying	267.92	0.00	267.92	1,896.28	0.00	1,896.28	0.00	(1,896.28)
Total Communications	2,085.92	2,900.00	(814.08)	22,050.46	14,500.00	7,550.46	34,800.00	12,749.54
Payroll & Benefits								
5300 - Onsite Staffing	0.00	80,078.00	(80,078.00)	122,890.60	337,750.00	(214,859.40)	898,296.00	775,405.40
5390 - Training	0.00	200.00	(200.00)	1,118.59	1,000.00	118.59	2,400.00	1,281.41
Total Payroll & Benefits	0.00	80,278.00	(80,278.00)	124,009.19	338,750.00	(214,740.81)	900,696.00	776,686.81
Insurance								
5400 - Insurance Premiums	2,804.92	3,900.00	(1,095.08)	10,842.72	16,900.00	(6,057.28)	44,200.00	33,357.28
Total Insurance	2,804.92	3,900.00	(1,095.08)	10,842.72	16,900.00	(6,057.28)	44,200.00	33,357.28
Utilities								
6000 - Electricity	3,081.76	8,300.00	(5,218.24)	13,424.94	34,300.00	(20,875.06)	92,400.00	78,975.06
6005 - Gas Service	0.00	3,000.00	(3,000.00)	708.41	4,600.00	(3,891.59)	26,700.00	25,991.59
6025 - Water & Sewer	9,644.97	13,100.00	(3,455.03)	43,804.08	55,100.00	(11,295.92)	136,300.00	92,495.92
6030 - Storm Drains/Water Quality Basins	0.00	0.00	0.00	4,200.00	0.00	4,200.00	0.00	(4,200.00)
6035 - Trash Removal Service	662.78	400.00	262.78	3,455.42	1,598.00	1,857.42	4,398.00	942.58
6050 - Telephone Service and Internet	554.36	750.00	(195.64)	3,973.92	2,750.00	1,223.92	8,000.00	4,026.08
Total Utilities	13,943.87	25,550.00	(11,606.13)	69,566.77	98,348.00	(28,781.23)	267,798.00	198,231.23
Irrigation								
6200 - Irrigation Repair & Maintenance	0.00	1,550.00	(1,550.00)	10,512.74	6,350.00	4,162.74	17,200.00	6,687.26
Total Irrigation	0.00	1,550.00	(1,550.00)	10,512.74	6,350.00	4,162.74	17,200.00	6,687.26
Contracted Services								
6416 - Fitness Room Services	0.00	7,371.00	(7,371.00)	11,580.00	7,371.00	4,209.00	58,968.00	47,388.00

Income Statement Report

Kissing Tree Master Community

Operating

May 01, 2020 thru May 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (5 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	850.00	0.00	850.00	850.00	0.00	850.00	0.00	(850.00)
6422 - Resident Access/Key Fobs	0.00	600.00	(600.00)	0.00	1,080.00	(1,080.00)	5,280.00	5,280.00
6428 - Indoor Pool Services	0.00	2,616.00	(2,616.00)	629.54	13,080.00	(12,450.46)	31,392.00	30,762.46
6434 - Pest Control	211.09	600.00	(388.91)	1,055.45	2,268.00	(1,212.55)	6,468.00	5,412.55
6438 - Pool Management	450.00	2,917.00	(2,467.00)	883.00	2,917.00	(2,034.00)	23,336.00	22,453.00
6440 - Gate Attendant/Patrol Service	43,686.84	46,000.00	(2,313.16)	219,100.62	230,000.00	(10,899.38)	552,000.00	332,899.38
Total Contracted Services	45,197.93	60,104.00	(14,906.07)	234,098.61	256,716.00	(22,617.39)	677,444.00	443,345.39
Repair & Maintenance								
6100 - Landscaping Maintenance	0.00	48,153.00	(48,153.00)	70,540.07	167,185.00	(96,644.93)	409,056.00	338,515.93
6110 - Landscape Mtc shared with Golf Club	0.00	0.00	0.00	100,000.00	100,000.00	0.00	400,000.00	300,000.00
6199 - Landscape Supplies	276.04	2,000.00	(1,723.96)	788.41	10,000.00	(9,211.59)	24,000.00	23,211.59
6525 - Social Bldg. Misc.	3,145.16	2,720.00	425.16	58,194.32	13,600.00	44,594.32	32,640.00	(25,554.32)
6565 - Fire System Repair & Maintenance	240.00	0.00	240.00	612.54	0.00	612.54	0.00	(612.54)
6585 - Fountain/Pond/Lake Repair & Maintainer	0.00	0.00	0.00	600.00	0.00	600.00	0.00	(600.00)
6595 - Gate & Monument Repair & Maintena	0.00	450.00	(450.00)	1,426.33	2,250.00	(823.67)	5,400.00	3,973.67
6600 - General Repair & Maintenance	0.00	0.00	0.00	772.51	0.00	772.51	0.00	(772.51)
6635 - Janitorial Supplies & Maintenance	1,935.63	0.00	1,935.63	1,966.13	0.00	1,966.13	0.00	(1,966.13)
6760 - Street Sweeping	0.00	660.00	(660.00)	800.00	3,300.00	(2,500.00)	7,920.00	7,120.00
6795 - Minor Repairs	0.00	0.00	0.00	40.79	0.00	40.79	0.00	(40.79)
Total Repair & Maintenance	5,596.83	53,983.00	(48,386.17)	235,741.10	296,335.00	(60,593.90)	879,016.00	643,274.90
Professional Services								
7000 - Audit & Tax Services	575.00	0.00	575.00	575.00	0.00	575.00	0.00	(575.00)
7015 - Accounting	0.00	675.00	(675.00)	0.00	3,375.00	(3,375.00)	8,100.00	8,100.00
7020 - Legal Services	0.00	200.00	(200.00)	0.00	1,000.00	(1,000.00)	2,400.00	2,400.00
7040 - Management Fees	818.25	2,761.00	(1,942.75)	9,121.25	13,771.00	(4,649.75)	28,537.00	19,415.75
Total Professional Services	1,393.25	3,636.00	(2,242.75)	9,696.25	18,146.00	(8,449.75)	39,037.00	29,340.75

Income Statement Report

Kissing Tree Master Community

Operating

May 01, 2020 thru May 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (5 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Taxes								
9015 - Property/Real Estate Tax	0.00	0.00	0.00	1,672.76	0.00	1,672.76	1,200.00	(472.76)
Total Taxes	0.00	0.00	0.00	1,672.76	0.00	1,672.76	1,200.00	(472.76)
Other Expenses								
9105 - Reserve Contribution Expense	0.00	400.00	(400.00)	2,500.00	2,000.00	500.00	4,800.00	2,300.00
Total Other Expenses	0.00	400.00	(400.00)	2,500.00	2,000.00	500.00	4,800.00	2,300.00
Total Operating Expense	72,813.43	233,741.00	(160,927.57)	743,661.94	1,055,245.00	(311,583.06)	2,914,971.00	2,171,309.06
Total Operating Income / (Loss)	(41,218.58)	(222,361.00)	181,142.42	(329,698.03)	(621,505.00)	291,806.97	(1,859,201.00)	(1,529,502.97)

Income Statement Report Kissing Tree Master Community Reserves

May 01, 2020 thru May 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (5 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Other Income								
4910 - Interest Earned - Reserve Accounts	0.00	0.00	0.00	0.26	0.00	0.26	0.00	(0.26)
Total Other Income	0.00	0.00	0.00	0.26	0.00	0.26	0.00	(0.26)
Investment Income								
4905 - Reserve Contribution Income	0.00	400.00	(400.00)	2,500.00	2,000.00	500.00	4,800.00	2,300.00
Total Investment Income	0.00	400.00	(400.00)	2,500.00	2,000.00	500.00	4,800.00	2,300.00
Total Reserves Income	0.00	400.00	(400.00)	2,500.26	2,000.00	500.26	4,800.00	2,299.74
Total Reserves Income / (Loss)	0.00	400.00	(400.00)	2,500.26	2,000.00	500.26	4,800.00	2,299.74
 Total Association Net Income / (Loss)	 (41,218.58)	 (221,961.00)	 180,742.42	 (327,197.77)	 (619,505.00)	 292,307.23	 (1,854,401.00)	 (1,527,203.23)

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of May 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Assessment Income														
4000 - Assessments	165,490	4,657	1,073	173,721	16,398								361,339	888,930
4018 - Working Capital Income	10,710	5,040	2,520	3,780	15,120								37,170	119,700
4120 - Enhancement Fee	0	0	0	0	310								310	4,800
Total Assessment Income	176,200	9,697	3,593	177,501	31,828	0	0	0	0	0	0	0	398,819	1,013,430
Collections Income														
4700 - Collection Processing Fees	280	80	20	(20)	0								360	0
4705 - NSF Service Fees	0	0	0	35	0								35	0
4710 - Late Fees & Interest	168	31	22	(19)	0								203	0
Total Collections Income	448	111	42	(4)	0	0	0	0	0	0	0	0	598	0
Other Income														
4220 - Gate & Access Fees	200	0	0	0	0								200	0
4830 - Community Events Revenue	1,521	1,239	12,189	(369)	(233)								14,347	40,500
Total Other Income	1,721	1,239	12,189	(369)	(233)	0	0	0	0	0	0	0	14,547	40,500
Investment Income														
4925 - Other Income	0	0	0	0	0								0	1,840
Total Investment Income	0	0	0	0	0	0	0	0	0	0	0	0	0	1,840
Total Income	178,370	11,047	15,824	177,128	31,595	0	0	0	0	0	0	0	413,964	1,055,770
Administrative														
5000 - General Administrative	0	0	98	0	0								98	0
5025 - Collection Fee Expense	40	80	160	20	120								420	0
5035 - Decorations	803	2,565	0	0	0								3,367	31,500
5090 - Misc. Ofc. Expense/Records Storag	3,206	1,538	3,469	4,463	1,059								13,735	12,000
5115 - Website and Wifi	3,315	1,061	20	(20)	(1,257)								3,118	4,800
5195 - Other Administrative Services	0	0	0	0	1,855								1,855	0
5215 - Freight & Postage	22	174	20	147	14								378	480
Total Administrative	7,386	5,418	3,767	4,610	1,791	0	0	0	0	0	0	0	22,971	48,780
Communications														
5200 - Community Activity	5,853	1,697	5,542	5,244	1,818								20,154	34,800

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of May 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Communications														
5210 - Printing & Copying	325	371	0	932	268								1,896	0
Total Communications	6,178	2,068	5,542	6,176	2,086	0	0	0	0	0	0	0	22,050	34,800
Payroll & Benefits														
5300 - Onsite Staffing	0	58,130	58,130	6,631	0								122,891	898,296
5390 - Training	752	116	225	26	0								1,119	2,400
Total Payroll & Benefits	752	58,245	58,355	6,657	0	0	0	0	0	0	0	0	124,009	900,696
Insurance														
5400 - Insurance Premiums	2,805	(5,680)	9,169	1,744	2,805								10,843	44,200
Total Insurance	2,805	(5,680)	9,169	1,744	2,805	0	0	0	0	0	0	0	10,843	44,200
Utilities														
6000 - Electricity	1,099	6,476	2,573	195	3,082								13,425	92,400
6005 - Gas Service	0	0	708	0	0								708	26,700
6025 - Water & Sewer	12,178	26,264	(10,436)	6,152	9,645								43,804	136,300
6030 - Storm Drains/Water Quality Basins	0	0	4,200	0	0								4,200	0
6035 - Trash Removal Service	0	2,793	(1,396)	1,396	663								3,455	4,398
6050 - Telephone Service and Internet	724	5,378	(2,352)	(330)	554								3,974	8,000
Total Utilities	14,002	40,911	(6,704)	7,414	13,944	0	0	0	0	0	0	0	69,567	267,798
Irrigation														
6200 - Irrigation Repair & Maintenance	975	292	6,341	2,904	0								10,513	17,200
Total Irrigation	975	292	6,341	2,904	0	0	0	0	0	0	0	0	10,513	17,200
Contracted Services														
6416 - Fitness Room Services	1,855	1,855	1,855	6,015	0								11,580	58,968
6418 - Fountains/Ponds/Lakes Services	0	250	0	(250)	850								850	0
6422 - Resident Access/Key Fobs	0	0	0	0	0								0	5,280
6428 - Indoor Pool Services	0	0	630	0	0								630	31,392
6430 - Janitorial Services	0	0	182	(182)	0								0	0
6434 - Pest Control	211	422	211	0	211								1,055	6,468
6438 - Pool Management	0	0	433	0	450								883	23,336

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of May 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Contracted Services														
6440 - Gate Attendant/Patrol Service	43,152	44,088	45,327	42,848	43,687								219,101	552,000
Total Contracted Services	45,218	46,615	48,637	48,431	45,198	0	0	0	0	0	0	0	234,099	677,444
Repair & Maintenance														
6100 - Landscaping Maintenance	24,105	25,551	34,875	(13,991)	0								70,540	409,056
6110 - Landscape Mtc shared with Golf Clu	0	0	100,000	0	0								100,000	400,000
6199 - Landscape Supplies	503	0	0	9	276								788	24,000
6525 - Social Bldg. Misc.	732	0	17,003	37,314	3,145								58,194	32,640
6565 - Fire System Repair & Maintenance	0	0	0	373	240								613	0
6585 - Fountain/Pond/Lake Repair & Maint	281	2,233	(2,514)	600	0								600	0
6595 - Gate & Monument Repair & Mainte	0	0	0	1,426	0								1,426	5,400
6600 - General Repair & Maintenance	903	7,842	(8,745)	773	0								773	0
6625 - HVAC Supplies/Repair & Maintenan	140	690	(830)	0	0								0	0
6635 - Janitorial Supplies & Maintenance	1,848	1,281	(3,128)	31	1,936								1,966	0
6640 - Lighting Supplies/Repair & Mainten	0	168	(168)	0	0								0	0
6745 - Signage Repair & Maintenance	53	0	(53)	0	0								0	0
6760 - Street Sweeping	400	0	0	400	0								800	7,920
6795 - Minor Repairs	211	0	(211)	41	0								41	0
Total Repair & Maintenance	29,177	37,764	136,228	26,974	5,597	0	0	0	0	0	0	0	235,741	879,016
Professional Services														
7000 - Audit & Tax Services	0	0	0	0	575								575	0
7010 - Engineering Services	4,200	0	(4,200)	0	0								0	0
7015 - Accounting	0	0	0	0	0								0	8,100
7020 - Legal Services	0	0	0	0	0								0	2,400
7040 - Management Fees	59	5,337	(8,235)	11,141	818								9,121	28,537
Total Professional Services	4,259	5,337	(12,435)	11,141	1,393	0	0	0	0	0	0	0	9,696	39,037
Taxes														
9015 - Property/Real Estate Tax	1,518	0	0	155	0								1,673	1,200
Total Taxes	1,518	0	0	155	0	0	0	0	0	0	0	0	1,673	1,200

Income and Expense Trend Report

Kissing Tree Master Community

Operating

As of May 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Other Expenses														
9105 - Reserve Contribution Expense	0	0	0	2,500	0								2,500	4,800
Total Other Expenses	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
Total Expense	112,270	190,971	248,901	118,707	72,813	0	0	0	0	0	0	0	743,662	2,914,971
Total Operating	66,099	(179,924)	(233,077)	58,421	(41,219)	0	0	0	0	0	0	0	(329,698)	1,859,201)

Income and Expense Trend Report

Kissing Tree Master Community

Reserves

As of May 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Other Income														
4910 - Interest Earned - Reserve Accounts	0	0	0	0	0								0	0
Total Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment Income														
4905 - Reserve Contribution Income	0	0	0	2,500	0								2,500	4,800
Total Investment Income	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
Total Income	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800
Total Reserves	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	4,800

Income and Expense Trend Report

Kissing Tree Master Community

As of May 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Assessment Income														
4000 - Assessments	165,490	4,657	1,073	173,721	16,398								361,339	888,930
4018 - Working Capital Income	10,710	5,040	2,520	3,780	15,120								37,170	119,700
4120 - Enhancement Fee	0	0	0	0	310								310	4,800
Total Assessment Income	176,200	9,697	3,593	177,501	31,828	0	0	0	0	0	0	0	398,819	1,013,430
Collections Income														
4700 - Collection Processing Fees	280	80	20	(20)	0								360	0
4705 - NSF Service Fees	0	0	0	35	0								35	0
4710 - Late Fees & Interest	168	31	22	(19)	0								203	0
Total Collections Income	448	111	42	(4)	0	0	0	0	0	0	0	0	598	0
Other Income														
4220 - Gate & Access Fees	200	0	0	0	0								200	0
4830 - Community Events Revenue	1,521	1,239	12,189	(369)	(233)								14,347	40,500
4910 - Interest Earned - Reserve Accounts	0	0	0	0	0								0	0
Total Other Income	1,721	1,239	12,189	(369)	(233)	0	0	0	0	0	0	0	14,547	40,500
Investment Income														
4905 - Reserve Contribution Income	0	0	0	2,500	0								2,500	4,800
4925 - Other Income	0	0	0	0	0								0	1,840
Total Investment Income	0	0	0	2,500	0	0	0	0	0	0	0	0	2,500	6,640
Total Income	178,370	11,047	15,824	179,628	31,595	0	0	0	0	0	0	0	416,464	1,060,570
Administrative														
5000 - General Administrative	0	0	98	0	0								98	0
5025 - Collection Fee Expense	40	80	160	20	120								420	0
5035 - Decorations	803	2,565	0	0	0								3,367	31,500
5090 - Misc. Ofc. Expense/Records Storag	3,206	1,538	3,469	4,463	1,059								13,735	12,000
5115 - Website and Wifi	3,315	1,061	20	(20)	(1,257)								3,118	4,800
5195 - Other Administrative Services	0	0	0	0	1,855								1,855	0
5215 - Freight & Postage	22	174	20	147	14								378	480
Total Administrative	7,386	5,418	3,767	4,610	1,791	0	0	0	0	0	0	0	22,971	48,780

Income and Expense Trend Report

Kissing Tree Master Community

As of May 31, 2020

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Full Year Actual	Total Budget
Communications														
5200 - Community Activity	5,853	1,697	5,542	5,244	1,818								20,154	34,800
5210 - Printing & Copying	325	371	0	932	268								1,896	0
Total Communications	6,178	2,068	5,542	6,176	2,086	0	0	0	0	0	0	0	22,050	34,800
Payroll & Benefits														
5300 - Onsite Staffing	0	58,130	58,130	6,631	0								122,891	898,296
5390 - Training	752	116	225	26	0								1,119	2,400
Total Payroll & Benefits	752	58,245	58,355	6,657	0	0	0	0	0	0	0	0	124,009	900,696
Insurance														
5400 - Insurance Premiums	2,805	(5,680)	9,169	1,744	2,805								10,843	44,200
Total Insurance	2,805	(5,680)	9,169	1,744	2,805	0	0	0	0	0	0	0	10,843	44,200
Utilities														
6000 - Electricity	1,099	6,476	2,573	195	3,082								13,425	92,400
6005 - Gas Service	0	0	708	0	0								708	26,700
6025 - Water & Sewer	12,178	26,264	(10,436)	6,152	9,645								43,804	136,300
6030 - Storm Drains/Water Quality Basins	0	0	4,200	0	0								4,200	0
6035 - Trash Removal Service	0	2,793	(1,396)	1,396	663								3,455	4,398
6050 - Telephone Service and Internet	724	5,378	(2,352)	(330)	554								3,974	8,000
Total Utilities	14,002	40,911	(6,704)	7,414	13,944	0	0	0	0	0	0	0	69,567	267,798
Irrigation														
6200 - Irrigation Repair & Maintenance	975	292	6,341	2,904	0								10,513	17,200
Total Irrigation	975	292	6,341	2,904	0	0	0	0	0	0	0	0	10,513	17,200
Contracted Services														
6416 - Fitness Room Services	1,855	1,855	1,855	6,015	0								11,580	58,968
6418 - Fountains/Ponds/Lakes Services	0	250	0	(250)	850								850	0
6422 - Resident Access/Key Fobs	0	0	0	0	0								0	5,280
6428 - Indoor Pool Services	0	0	630	0	0								630	31,392
6430 - Janitorial Services	0	0	182	(182)	0								0	0
6434 - Pest Control	211	422	211	0	211								1,055	6,468