

Kissing Tree Master Community

Statement of Financial Position

Posted 01/31/2022

Assets

Cash-Operating

Checking-Operating	126,019.77
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<u>Total Cash-Operating</u>	<u>126,019.77</u>
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Cash-Reserves

Reserve Checking	48,571.15
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<u>Total Cash-Reserves</u>	<u>48,571.15</u>
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Accounts Receivable

Accounts Receivable	3,364.09
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A/R - Other	(55.89)
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Allowance for Doubtful Accounts	630.00
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<u>Total Accounts Receivable</u>	<u>3,938.20</u>
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Current Asset (Other)

Prepaid Insurance	64,766.64
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<u>Total Current Asset (Other)</u>	<u>64,766.64</u>
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<i>Total Assets</i>		<u><u>243,295.76</u></u>
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Liabilities & Equity

Accounts Payable

Accounts Payable	89,994.04
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Accrued Expenses	1,082.15
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<u>Total Accounts Payable</u>	<u>91,076.19</u>
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Current Liabilities (Other)

Prepaid Assessments	76,128.95
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Refundable Deposit	1,000.00
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<u>Total Current Liabilities (Other)</u>	<u>77,128.95</u>
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Due To Related Party

Late Fees	203.45
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Tenant Setup Fees	200.00
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Due to Other	100.00
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<u>Total Due To Related Party</u>	<u>503.45</u>
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Long Term Liabilities

Notes Payable	7,799,366.60
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<u>Total Long Term Liabilities</u>	<u>7,799,366.60</u>
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Reserve Contribution

Unearned Reserve Income	46,286.25
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<u>Total Reserve Contribution</u>	<u>46,286.25</u>
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Equity

Prior Year Surplus (Deficit)	(7,690,478.30)
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Equity Adjustments	27,039.98
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Current Year Surplus/(Deficit)	(107,627.36)
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<u>Total Equity</u>	<u>(7,771,065.68)</u>
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<i>Total Liabilities & Equity</i>		<u><u>243,295.76</u></u>
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Kissing Tree Master Community

Statement of Financial Activity

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
40000:Association Assessm	136,846.71	132,888.00	3,958.71	2.98%	136,846.71	132,888.00	3,958.71	2.98%	1,946,538.00
TOTAL Assessment Revenue	136,846.71	132,888.00	3,958.71	2.98%	136,846.71	132,888.00	3,958.71	2.98%	1,946,538.00
Enforcement Fees									
42050:Design Review Applic	0.00	1,350.00	(1,350.00)	-100.00%	0.00	1,350.00	(1,350.00)	-100.00%	16,650.00
42101:Collection fee	105.00	0.00	105.00	100.00%	105.00	0.00	105.00	100.00%	0.00
42104:Late Fees	275.00	0.00	275.00	100.00%	275.00	0.00	275.00	100.00%	0.00
42105:Tenant Account Setu	100.00	0.00	100.00	100.00%	100.00	0.00	100.00	100.00%	0.00
TOTAL Enforcement Fees	480.00	1,350.00	(870.00)	-64.44%	480.00	1,350.00	(870.00)	-64.44%	16,650.00
Other Revenue									
49050:Access Device Revei	125.00	250.00	(125.00)	-50.00%	125.00	250.00	(125.00)	-50.00%	3,000.00
49150:Interest	67.94	0.00	67.94	100.00%	67.94	0.00	67.94	100.00%	0.00
49300:Miscellaneous	0.00	3,000.00	(3,000.00)	-100.00%	0.00	3,000.00	(3,000.00)	-100.00%	12,000.00
TOTAL Other Revenue	192.94	3,250.00	(3,057.06)	-94.06%	192.94	3,250.00	(3,057.06)	-94.06%	15,000.00
Program & Amenity Revenues									
45100:Fitness Revenue	12,605.65	6,000.00	6,605.65	110.09%	12,605.65	6,000.00	6,605.65	110.09%	72,000.00
45250:Program Revenue	696.50	2,500.00	(1,803.50)	-72.14%	696.50	2,500.00	(1,803.50)	-72.14%	30,000.00
45350:Program Sponsorship	0.00	2,000.00	(2,000.00)	-100.00%	0.00	2,000.00	(2,000.00)	-100.00%	24,000.00
45400:Equipment Rental	75.00	25.00	50.00	200.00%	75.00	25.00	50.00	200.00%	300.00
TOTAL Program & Amenity I	13,377.15	10,525.00	2,852.15	27.10%	13,377.15	10,525.00	2,852.15	27.10%	126,300.00
Property Transfer Fees									
41100:Community Enhancer	6,300.00	2,250.00	4,050.00	180.00%	6,300.00	2,250.00	4,050.00	180.00%	45,000.00
41150:Working Capital	5,193.00	18,984.00	(13,791.00)	-72.65%	5,193.00	18,984.00	(13,791.00)	-72.65%	208,146.00
TOTAL Property Transfer Fe	11,493.00	21,234.00	(9,741.00)	-45.87%	11,493.00	21,234.00	(9,741.00)	-45.87%	253,146.00
Reserve Contribution									
47050:Reserve Contribution	2,250.00	2,250.00	0.00	0.00%	2,250.00	2,250.00	0.00	0.00%	45,000.00
TOTAL Reserve Contribution	2,250.00	2,250.00	0.00	0.00%	2,250.00	2,250.00	0.00	0.00%	45,000.00
TOTAL Income	164,639.80	171,497.00	(6,857.20)	-4.00%	164,639.80	171,497.00	(6,857.20)	-4.00%	2,402,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	3,535.00	3,535.00	100.00%	0.00	3,535.00	3,535.00	100.00%	9,920.00
50025:Staff Development &	684.48	150.00	(534.48)	-356.32%	684.48	150.00	(534.48)	-356.32%	5,000.00
50125:Website & Software	451.07	19,775.00	19,323.93	97.72%	451.07	19,775.00	19,323.93	97.72%	52,850.00
50150:Coupons & Statemen	0.00	441.00	441.00	100.00%	0.00	441.00	441.00	100.00%	6,464.00
50300:Insurance	8,095.84	8,298.00	202.16	2.44%	8,095.84	8,298.00	202.16	2.44%	101,406.00
50375:Legal Fees-General (	0.00	300.00	300.00	100.00%	0.00	300.00	300.00	100.00%	3,600.00
50425:Mgmt Fees-Staffing	83,572.02	116,136.00	32,563.98	28.04%	83,572.02	116,136.00	32,563.98	28.04%	1,393,632.00
50426:Mgmt Fee-Tech	1,040.00	1,040.00	0.00	0.00%	1,040.00	1,040.00	0.00	0.00%	12,480.00
50427:Mgmt Fee-Doors	2,030.00	2,058.00	28.00	1.36%	2,030.00	2,058.00	28.00	1.36%	30,148.00
50429:Managment Collectio	342.50	0.00	(342.50)	-100.00%	342.50	0.00	(342.50)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	200.00	200.00	100.00%	2,400.00

Kissing Tree Master Community

Statement of Financial Activity

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50525:Office Equipment/Fur	283.99	500.00	216.01	43.20%	283.99	500.00	216.01	43.20%	6,000.00
50600:Office Supplies	392.72	1,200.00	807.28	67.27%	392.72	1,200.00	807.28	67.27%	14,400.00
50625:Permits & Licenses	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	725.00
50650:Postage	229.67	353.00	123.33	34.94%	229.67	353.00	123.33	34.94%	5,173.00
50700:Property Tax & Sales	0.00	9,250.00	9,250.00	100.00%	0.00	9,250.00	9,250.00	100.00%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,500.00
50800:Uniforms & Clothing	868.93	1,500.00	631.07	42.07%	868.93	1,500.00	631.07	42.07%	3,000.00
TOTAL Administrative	97,991.22	164,761.00	66,769.78	40.53%	97,991.22	164,761.00	66,769.78	40.53%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	313.93	750.00	436.07	58.14%	313.93	750.00	436.07	58.14%	9,000.00
62050:Building Maint - Repa	4,656.32	6,000.00	1,343.68	22.39%	4,656.32	6,000.00	1,343.68	22.39%	34,500.00
62051:Elevator Testing & M	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	4,100.00
62075:Fitness Equipment	5,797.16	7,500.00	1,702.84	22.70%	5,797.16	7,500.00	1,702.84	22.70%	90,000.00
62100:Gate Attendant/Patro	52,626.51	52,400.00	(226.51)	-0.43%	52,626.51	52,400.00	(226.51)	-0.43%	628,800.00
62125:Access Control Syste	6,747.27	7,180.00	432.73	6.03%	6,747.27	7,180.00	432.73	6.03%	53,390.00
62150:Fire & Safety	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,450.00
62200:Gate/Fence/Wall Rep	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	9,000.00
62250:HVAC Service	56.10	500.00	443.90	88.78%	56.10	500.00	443.90	88.78%	12,000.00
62300:Janitorial Service & S	2,274.97	1,750.00	(524.97)	-30.00%	2,274.97	1,750.00	(524.97)	-30.00%	23,500.00
62325:Lighting & Electric	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	3,800.00
62350:Fitness Room service	122.21	0.00	(122.21)	-100.00%	122.21	0.00	(122.21)	-100.00%	0.00
62450:Pest Control	200.26	450.00	249.74	55.50%	200.26	450.00	249.74	55.50%	6,750.00
62500:Pool Maintenance	5,095.34	5,000.00	(95.34)	-1.91%	5,095.34	5,000.00	(95.34)	-1.91%	76,000.00
62550:Pool Supplies	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	10,500.00
62600:Community Enhancer	0.00	6,250.00	6,250.00	100.00%	0.00	6,250.00	6,250.00	100.00%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	200.00	200.00	100.00%	2,400.00
62750:Waste Removal/Recy	970.03	920.00	(50.03)	-5.44%	970.03	920.00	(50.03)	-5.44%	11,040.00
62765:Pond & Storm Water	1,778.00	1,750.00	(28.00)	-1.60%	1,778.00	1,750.00	(28.00)	-1.60%	65,300.00
62999:Bar & Kitchen Equipn	269.40	0.00	(269.40)	-100.00%	269.40	0.00	(269.40)	-100.00%	0.00
TOTAL Amenity Maintenan	80,907.50	91,800.00	10,892.50	11.87%	80,907.50	91,800.00	10,892.50	11.87%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	1,127.78	1,500.00	372.22	24.81%	1,127.78	1,500.00	372.22	24.81%	18,000.00
70300:Fitness Classes	9,272.60	6,000.00	(3,272.60)	-54.54%	9,272.60	6,000.00	(3,272.60)	-54.54%	72,000.00
70650:Welcome Program	660.59	952.00	291.41	30.61%	660.59	952.00	291.41	30.61%	10,438.00
70675:Community Wide Pro	463.32	500.00	36.68	7.34%	463.32	500.00	36.68	7.34%	6,000.00
70700:Entertainment Licens	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	8,750.00
71100:Special Events	14,053.56	2,000.00	(12,053.56)	-602.68%	14,053.56	2,000.00	(12,053.56)	-602.68%	54,000.00
75000:Decorations & Flags	185.58	1,500.00	1,314.42	87.63%	185.58	1,500.00	1,314.42	87.63%	37,500.00
TOTAL Community Engager	25,763.43	12,452.00	(13,311.43)	-106.90%	25,763.43	12,452.00	(13,311.43)	-106.90%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	0.00	1,500.00	1,500.00	100.00%	0.00	1,500.00	1,500.00	100.00%	33,500.00

Kissing Tree Master Community Statement of Financial Activity

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
61200:Landscape Maintena	39,246.95	42,000.00	2,753.05	6.55%	39,246.95	42,000.00	2,753.05	6.55%	554,000.00
61250:Landscape Refurbish	0.00	2,500.00	2,500.00	100.00%	0.00	2,500.00	2,500.00	100.00%	54,500.00
61300:Tree Maintenance	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	27,500.00
61910:Landscape Maint Gol	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	400,000.00
TOTAL Landscaping	39,246.95	46,500.00	7,253.05	15.60%	39,246.95	46,500.00	7,253.05	15.60%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	2,250.00	2,250.00	0.00	0.00%	2,250.00	2,250.00	0.00	0.00%	45,000.00
TOTAL Reserve	2,250.00	2,250.00	0.00	0.00%	2,250.00	2,250.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	1,471.11	2,060.00	588.89	28.59%	1,471.11	2,060.00	588.89	28.59%	23,920.00
60000:Electric Service	6,812.01	7,000.00	187.99	2.69%	6,812.01	7,000.00	187.99	2.69%	100,000.00
60050:Gas Services	3,725.17	4,670.00	944.83	20.23%	3,725.17	4,670.00	944.83	20.23%	31,780.00
60100:Water & Sewer	14,099.77	15,000.00	900.23	6.00%	14,099.77	15,000.00	900.23	6.00%	230,000.00
TOTAL Utilities	26,108.06	28,730.00	2,621.94	9.13%	26,108.06	28,730.00	2,621.94	9.13%	385,700.00
TOTAL Expense	272,267.16	346,493.00	74,225.84	21.42%	272,267.16	346,493.00	74,225.84	21.42%	4,420,816.00
Excess Revenue / Expense	(107,627.36)	(174,996.00)	67,368.64	-38.50%	(107,627.36)	(174,996.00)	67,368.64	-38.50%	2,018,182.00

Kissing Tree Master Community

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	Current Month Operating				Year to Date Operating				Annual
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Income									
Assessment Revenue									
40000:Association Assessm	136,846.71	132,888.00	3,958.71	2.98%	136,846.71	132,888.00	3,958.71	2.98%	1,946,538.00
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Enforcement Fees									
42050:Design Review Applic	0.00	1,350.00	(1,350.00)	-100.00%	0.00	1,350.00	(1,350.00)	-100.00%	16,650.00
42101:Collection fee	105.00	0.00	105.00	100.00%	105.00	0.00	105.00	100.00%	0.00
42104:Late Fees	275.00	0.00	275.00	100.00%	275.00	0.00	275.00	100.00%	0.00
42105:Tenant Account Setu	100.00	0.00	100.00	100.00%	100.00	0.00	100.00	100.00%	0.00
TOTAL Enforcement Fees	480.00	1,350.00	(870.00)	-64.44%	480.00	1,350.00	(870.00)	-64.44%	16,650.00
Other Revenue									
49050:Access Device Revei	125.00	250.00	(125.00)	-50.00%	125.00	250.00	(125.00)	-50.00%	3,000.00
49150:Interest	62.28	0.00	62.28	100.00%	62.28	0.00	62.28	100.00%	0.00
49300:Miscellaneous	0.00	3,000.00	(3,000.00)	-100.00%	0.00	3,000.00	(3,000.00)	-100.00%	12,000.00
TOTAL Other Revenue	187.28	3,250.00	(3,062.72)	-94.24%	187.28	3,250.00	(3,062.72)	-94.24%	15,000.00
Program & Amenity Revenues									
45100:Fitness Revenue	12,605.65	6,000.00	6,605.65	110.09%	12,605.65	6,000.00	6,605.65	110.09%	72,000.00
45250:Program Revenue	696.50	2,500.00	(1,803.50)	-72.14%	696.50	2,500.00	(1,803.50)	-72.14%	30,000.00
45350:Program Sponsorshp	0.00	2,000.00	(2,000.00)	-100.00%	0.00	2,000.00	(2,000.00)	-100.00%	24,000.00
45400:Equipment Rental	75.00	25.00	50.00	200.00%	75.00	25.00	50.00	200.00%	300.00
TOTAL Program & Amenity I	13,377.15	10,525.00	2,852.15	27.10%	13,377.15	10,525.00	2,852.15	27.10%	126,300.00
Property Transfer Fees									
41100:Community Enhancer	6,300.00	2,250.00	4,050.00	180.00%	6,300.00	2,250.00	4,050.00	180.00%	45,000.00
41150:Working Capital	5,193.00	18,984.00	(13,791.00)	-72.65%	5,193.00	18,984.00	(13,791.00)	-72.65%	208,146.00
TOTAL Property Transfer Fe	11,493.00	21,234.00	(9,741.00)	-45.87%	11,493.00	21,234.00	(9,741.00)	-45.87%	253,146.00
TOTAL Income	162,384.14	169,247.00	(6,862.86)	-4.05%	162,384.14	169,247.00	(6,862.86)	-4.05%	2,357,634.00
Expense									
Administrative									
50000:Accounting Fee	0.00	3,535.00	3,535.00	100.00%	0.00	3,535.00	3,535.00	100.00%	9,920.00
50025:Staff Development &	684.48	150.00	(534.48)	-356.32%	684.48	150.00	(534.48)	-356.32%	5,000.00
50125:Website & Software	451.07	19,775.00	19,323.93	97.72%	451.07	19,775.00	19,323.93	97.72%	52,850.00
50150:Coupons & Statemen	0.00	441.00	441.00	100.00%	0.00	441.00	441.00	100.00%	6,464.00
50300:Insurance	8,095.84	8,298.00	202.16	2.44%	8,095.84	8,298.00	202.16	2.44%	101,406.00
50375:Legal Fees-General (	0.00	300.00	300.00	100.00%	0.00	300.00	300.00	100.00%	3,600.00
50425:Mgmt Fees-Staffing	83,572.02	116,136.00	32,563.98	28.04%	83,572.02	116,136.00	32,563.98	28.04%	1,393,632.00
50426:Mgmt Fee-Tech	1,040.00	1,040.00	0.00	0.00%	1,040.00	1,040.00	0.00	0.00%	12,480.00
50427:Mgmt Fee-Doors	2,030.00	2,058.00	28.00	1.36%	2,030.00	2,058.00	28.00	1.36%	30,148.00
50429:Managment Collectio	342.50	0.00	(342.50)	-100.00%	342.50	0.00	(342.50)	-100.00%	0.00
50485:Mileage/Auto	0.00	200.00	200.00	100.00%	0.00	200.00	200.00	100.00%	2,400.00
50525:Office Equipment/Fur	283.99	500.00	216.01	43.20%	283.99	500.00	216.01	43.20%	6,000.00
50600:Office Supplies	392.72	1,200.00	807.28	67.27%	392.72	1,200.00	807.28	67.27%	14,400.00
50625:Permits & Licenses	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	725.00

Kissing Tree Master Community

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50650:Postage	229.67	353.00	123.33	34.94%	229.67	353.00	123.33	34.94%	5,173.00
50700:Property Tax & Sales	0.00	9,250.00	9,250.00	100.00%	0.00	9,250.00	9,250.00	100.00%	9,250.00
50720:Reserve Study	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,500.00
50800:Uniforms & Clothing	868.93	1,500.00	631.07	42.07%	868.93	1,500.00	631.07	42.07%	3,000.00
TOTAL Administrative	97,991.22	164,761.00	66,769.78	40.53%	97,991.22	164,761.00	66,769.78	40.53%	1,659,948.00
<u>Amenity Maintenance</u>									
62000:General Maintenance	313.93	750.00	436.07	58.14%	313.93	750.00	436.07	58.14%	9,000.00
62050:Building Maint - Repa	4,656.32	6,000.00	1,343.68	22.39%	4,656.32	6,000.00	1,343.68	22.39%	34,500.00
62051:Elevator Testing & M.	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	4,100.00
62075:Fitness Equipment	5,797.16	7,500.00	1,702.84	22.70%	5,797.16	7,500.00	1,702.84	22.70%	90,000.00
62100:Gate Attendant/Patro	52,626.51	52,400.00	(226.51)	-0.43%	52,626.51	52,400.00	(226.51)	-0.43%	628,800.00
62125:Access Control Syste	6,747.27	7,180.00	432.73	6.03%	6,747.27	7,180.00	432.73	6.03%	53,390.00
62150:Fire & Safety	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,450.00
62200:Gate/Fence/Wall Rep	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	9,000.00
62250:HVAC Service	56.10	500.00	443.90	88.78%	56.10	500.00	443.90	88.78%	12,000.00
62300:Janitorial Service & S	2,274.97	1,750.00	(524.97)	-30.00%	2,274.97	1,750.00	(524.97)	-30.00%	23,500.00
62325:Lighting & Electric	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	3,800.00
62350:Fitness Room service	122.21	0.00	(122.21)	-100.00%	122.21	0.00	(122.21)	-100.00%	0.00
62450:Pest Control	200.26	450.00	249.74	55.50%	200.26	450.00	249.74	55.50%	6,750.00
62500:Pool Maintenance	5,095.34	5,000.00	(95.34)	-1.91%	5,095.34	5,000.00	(95.34)	-1.91%	76,000.00
62550:Pool Supplies	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	10,500.00
62600:Community Enhance	0.00	6,250.00	6,250.00	100.00%	0.00	6,250.00	6,250.00	100.00%	6,250.00
62625:Site Signage	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	4,000.00
62655:Sports Court P&S	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	1,200.00
62675:Street Maintenance	0.00	200.00	200.00	100.00%	0.00	200.00	200.00	100.00%	2,400.00
62750:Waste Removal/Recy	970.03	920.00	(50.03)	-5.44%	970.03	920.00	(50.03)	-5.44%	11,040.00
62765:Pond & Storm Water	1,778.00	1,750.00	(28.00)	-1.60%	1,778.00	1,750.00	(28.00)	-1.60%	65,300.00
62999:Bar & Kitchen Equipn	269.40	0.00	(269.40)	-100.00%	269.40	0.00	(269.40)	-100.00%	0.00
TOTAL Amenity Maintenan	80,907.50	91,800.00	10,892.50	11.87%	80,907.50	91,800.00	10,892.50	11.87%	1,053,980.00
<u>Community Engagement</u>									
70075:Cafe Expense	1,127.78	1,500.00	372.22	24.81%	1,127.78	1,500.00	372.22	24.81%	18,000.00
70300:Fitness Classes	9,272.60	6,000.00	(3,272.60)	-54.54%	9,272.60	6,000.00	(3,272.60)	-54.54%	72,000.00
70650>Welcome Program	660.59	952.00	291.41	30.61%	660.59	952.00	291.41	30.61%	10,438.00
70675:Community Wide Pro	463.32	500.00	36.68	7.34%	463.32	500.00	36.68	7.34%	6,000.00
70700:Entertainment Licens	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	8,750.00
71100:Special Events	14,053.56	2,000.00	(12,053.56)	-602.68%	14,053.56	2,000.00	(12,053.56)	-602.68%	54,000.00
75000:Decorations & Flags	185.58	1,500.00	1,314.42	87.63%	185.58	1,500.00	1,314.42	87.63%	37,500.00
TOTAL Community Engager	25,763.43	12,452.00	(13,311.43)	-106.90%	25,763.43	12,452.00	(13,311.43)	-106.90%	206,688.00
<u>Landscaping</u>									
61150:Irrigation Inspection &	0.00	1,500.00	1,500.00	100.00%	0.00	1,500.00	1,500.00	100.00%	33,500.00
61200:Landscape Maintenan	39,246.95	42,000.00	2,753.05	6.55%	39,246.95	42,000.00	2,753.05	6.55%	554,000.00
61250:Landscape Refurbish	0.00	2,500.00	2,500.00	100.00%	0.00	2,500.00	2,500.00	100.00%	54,500.00
61300:Tree Maintenance	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	27,500.00

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
61910:Landscape Maint Gol	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	400,000.00
TOTAL Landscaping	39,246.95	46,500.00	7,253.05	15.60%	39,246.95	46,500.00	7,253.05	15.60%	1,069,500.00
<u>Reserve</u>									
80000:Reserve Contribution	2,250.00	2,250.00	0.00	0.00%	2,250.00	2,250.00	0.00	0.00%	45,000.00
TOTAL Reserve	2,250.00	2,250.00	0.00	0.00%	2,250.00	2,250.00	0.00	0.00%	45,000.00
<u>Utilities</u>									
50725:Telephone & Internet	1,471.11	2,060.00	588.89	28.59%	1,471.11	2,060.00	588.89	28.59%	23,920.00
60000:Electric Service	6,812.01	7,000.00	187.99	2.69%	6,812.01	7,000.00	187.99	2.69%	100,000.00
60050:Gas Services	3,725.17	4,670.00	944.83	20.23%	3,725.17	4,670.00	944.83	20.23%	31,780.00
60100:Water & Sewer	14,099.77	15,000.00	900.23	6.00%	14,099.77	15,000.00	900.23	6.00%	230,000.00
TOTAL Utilities	26,108.06	28,730.00	2,621.94	9.13%	26,108.06	28,730.00	2,621.94	9.13%	385,700.00
TOTAL Expense	272,267.16	346,493.00	74,225.84	21.42%	272,267.16	346,493.00	74,225.84	21.42%	4,420,816.00
Excess Revenue / Expense	(109,883.02)	(177,246.00)	67,362.98	-38.01%	(109,883.02)	(177,246.00)	67,362.98	-38.01%	2,063,182.00

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	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
49150:Interest	5.66	0.00	5.66	100.00%	5.66	0.00	5.66	100.00%	0.00
TOTAL Other Revenue	5.66	0.00	5.66	100.00%	5.66	0.00	5.66	100.00%	0.00
<u>Reserve Contribution</u>									
47050:Reserve Contribution	2,250.00	2,250.00	0.00	0.00%	2,250.00	2,250.00	0.00	0.00%	45,000.00
TOTAL Reserve Contributor	2,250.00	2,250.00	0.00	0.00%	2,250.00	2,250.00	0.00	0.00%	45,000.00
TOTAL Income	2,255.66	2,250.00	5.66	0.25%	2,255.66	2,250.00	5.66	0.25%	45,000.00
Excess Revenue / Expense	2,255.66	2,250.00	5.66	0.25%	2,255.66	2,250.00	5.66	0.25%	45,000.00

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment Revenue</u>														
Association Assessment	136,847	138,990	145,318	151,872	155,036	158,652	162,268	168,370	174,472	180,574	186,224	191,874	1,950,497	1,946,538
TOTAL Assessment Reve	136,847	138,990	145,318	151,872	155,036	158,652	162,268	168,370	174,472	180,574	186,224	191,874	1,950,497	1,946,538
<u>Enforcement Fees</u>														
Design Review Applicator	0	1,750	1,700	1,300	1,850	1,600	1,100	1,600	1,200	1,250	900	1,050	15,300	16,650
Collection fee	105	0	0	0	0	0	0	0	0	0	0	0	105	0
Late Fees	275		0	0	0	0	0	0	0	0	0	0	275	0
Tenant Account Setup Fee	100		0	0	0	0	0	0	0	0	0	0	100	0
TOTAL Enforcement Fees	480	1,750	1,700	1,300	1,850	1,600	1,100	1,600	1,200	1,250	900	1,050	15,780	16,650
<u>Other Revenue</u>														
Access Device Revenue	125	250	250	250	250	250	250	250	250	250	250	250	2,875	3,000
Interest	62	0	0	0	0	0	0	0	0	0	0	0	62	0
Miscellaneous	0		0	3,000	0	0	3,000	0	0	3,000	0	0	9,000	12,000
TOTAL Other Revenue	187	250	250	3,250	250	250	3,250	250	250	3,250	250	250	11,937	15,000
<u>Program & Amenity Revenues</u>														
Fitness Revenue	12,606	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	78,606	72,000
Program Revenue	697	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	28,197	30,000
Program Sponsorship	0	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	22,000	24,000
Equipment Rental	75	25	25	25	25	25	25	25	25	25	25	25	350	300
TOTAL Program & Amenit	13,377	10,525	10,525	10,525	10,525	10,525	10,525	10,525	10,525	10,525	10,525	10,525	129,152	126,300
<u>Property Transfer Fees</u>														
Community Enhancement	6,300	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	49,050	45,000
Working Capital	5,193	19,662	20,340	10,170	12,204	12,204	19,662	19,662	19,662	18,306	18,306	18,984	194,355	208,146
TOTAL Property Transfer	11,493	21,912	22,590	12,420	16,704	16,704	24,162	24,162	24,162	22,806	22,806	23,484	243,405	253,146
TOTAL INCOME	162,384	173,427	180,383	179,367	184,365	187,731	201,305	204,907	210,609	218,405	220,705	227,183	2,350,771	2,357,634
EXPENSES														
<u>Administrative</u>														
Accounting Fee	0	35	6,035	35	35	35	35	35	35	35	35	35	6,385	9,920
Staff Development & Recc	684	150	650	750	150	650	150	150	650	750	150	650	5,534	5,000
Website & Software	451	18,575	1,075	1,075	1,075	2,075	1,075	1,075	3,825	1,075	1,075	1,075	33,526	52,850
Coupons & Statements	0	462	483	504	515	527	539	559	579	600	618	637	6,023	6,464

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Kissing Tree Master Community

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Insurance	8,096	8,298	8,298	8,298	8,298	8,298	8,298	8,298	8,298	8,908	8,908	8,908	101,204	101,406
Legal Fees-General Coun:	0	300	300	300	300	300	300	300	300	300	300	300	3,300	3,600
Mgmt Fees-Staffing	83,572	116,136	116,136	116,136	116,136	116,136	116,136	116,136	116,136	116,136	116,136	116,136	1,361,068	1,393,632
Mgmt Fee-Tech	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	12,480	12,480
Mgmt Fee-Doors	2,030	2,153	2,251	2,352	2,401	2,457	2,513	2,608	2,702	2,797	2,884	2,972	30,120	30,148
Managment Collection Fee	343	0	0	0	0	0	0	0	0	0	0	0	343	0
Mileage/Auto	0	200	200	200	200	200	200	200	200	200	200	200	2,200	2,400
Office Equipment/Furniture	284	500	500	500	500	500	500	500	500	500	500	500	5,784	6,000
Office Supplies	393	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	13,593	14,400
Permits & Licenses	0	350	0	250	0	100	0	0	0	0	0	0	700	725
Postage	230	369	386	404	412	422	431	447	464	480	495	510	5,050	5,173
Property Tax & Sales Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	9,250
Reserve Study			3,500	0	0	0	0	0	0	0	0	0	3,500	3,500
Uniforms & Clothing	869		300	0	300	0	300	0	300	0	300	0	2,369	3,000
TOTAL Administrative	97,991	149,768	142,354	133,044	132,562	133,940	132,717	132,548	136,229	134,021	133,841	134,163	1,593,178	1,659,948

Amenity Maintenance

General Maintenance/Rep	314	750	750	750	750	750	750	750	750	750	750	750	8,564	9,000
Building Maint - Repairs &	4,656	4,500	1,500	1,500	4,500	1,500	1,500	4,500	1,500	1,500	4,500	1,500	33,156	34,500
Elevator Testing & Mainte	0	100	100	100	100	100	100	3,000	100	100	100	100	4,000	4,100
Fitness Equipment	5,797	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	88,297	90,000
Gate Attendant/Patrol Ser	52,627	52,400	52,400	52,400	52,400	52,400	52,400	52,400	52,400	52,400	52,400	52,400	629,027	628,800
Access Control Systems &	6,747	3,430	3,430	3,430	7,540	3,430	3,430	3,430	7,605	3,495	3,495	3,495	52,957	53,390
Fire & Safety	0	0	450	0	0	450	0	650	450	0	0	450	2,450	2,450
Gate/Fence/Wall Repairs		1,500	250	250	1,750	250	250	1,750	250	250	2,000	250	8,750	9,000
HVAC Service	56	500	2,000	500	500	2,000	500	500	2,000	500	500	2,000	11,556	12,000
Janitorial Service & Suppli	2,275	1,750	3,000	1,750	1,750	1,750	1,750	1,750	3,000	1,750	1,750	1,750	24,025	23,500
Lighting & Electric	0	100	750	100	100	750	100	100	750	100	100	750	3,700	3,800
Fitness Room service	122	0	0	0	0	0	0	0	0	0	0	0	122	0
Pest Control	200	450	600	600	600	600	600	600	600	600	600	450	6,500	6,750
Pool Maintenance	5,095	5,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	5,000	5,000	76,095	76,000
Pool Supplies	0	500	750	750	1,000	1,000	1,250	1,250	1,250	1,000	750	500	10,000	10,500
Community Enhancement		0	0	0	0	0	0	0	0	0	0	0	0	6,250
Site Signage		100	100	1,500	100	100	100	100	100	1,500	100	100	3,900	4,000

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Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Sports Court P&S	0	100	100	100	100	100	100	100	100	100	100	100	1,100	1,200
Street Maintenance		200	200	200	200	200	200	200	200	200	200	200	2,200	2,400
Waste Removal/Recycling	970	920	920	920	920	920	920	920	920	920	920	920	11,090	11,040
Pond & Storm Water Syst	1,778	2,400	5,250	16,750	1,750	1,750	1,750	8,400	20,250	1,750	1,750	1,750	65,328	65,300
Bar & Kitchen Equipment I	269	0	0	0	0	0	0	0	0	0	0	0	269	0
TOTAL Amenity Maintena	80,908	82,200	87,050	96,100	88,560	82,550	80,200	94,900	106,725	81,415	82,515	79,965	1,043,088	1,053,980
<u>Community Engagement</u>														
Cafe Expense	1,128	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	17,628	18,000
Fitness Classes	9,273	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	75,273	72,000
Welcome Program	661	986	1,020	510	612	612	986	986	986	918	918	952	10,147	10,438
Community Wide Program	463	500	500	500	500	500	500	500	500	500	500	500	5,963	6,000
Entertainment Licenses	0	0	0	0	0	0	8,750	0	0	0	0	0	8,750	8,750
Special Events	14,054	2,000	2,000	2,000	7,500	12,000	7,500	5,000	5,000	5,000	2,000	2,000	66,054	54,000
Decorations & Flags	186	0	1,500	0	1,000	2,000	0	15,500	0	0	1,000	15,000	36,186	37,500
TOTAL Community Engag	25,763	10,986	12,520	10,510	17,112	22,612	25,236	29,486	13,986	13,918	11,918	25,952	219,999	206,688
<u>Landscaping</u>														
Irrigation Inspection & Rep	0	1,500	2,500	2,500	2,500	5,000	5,000	5,000	2,500	2,500	1,500	1,500	32,000	33,500
Landscape Maintenance	39,247	43,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	49,000	49,000	49,000	551,247	554,000
Landscape Refurbishment	0	2,500	15,000	4,000	4,000	4,000	2,500	2,500	2,500	10,000	2,500	2,500	52,000	54,500
Tree Maintenance		500	500	7,500	500	500	500	500	15,000	500	500	500	27,000	27,500
Landscape Maint Golf Sha		0	100,000	0	0	100,000	0	0	100,000	0	0	100,000	400,000	400,000
TOTAL Landscaping	39,247	47,500	164,000	60,000	53,000	155,500	54,000	54,000	166,000	62,000	53,500	153,500	1,062,247	1,069,500
<u>Reserve</u>														
Reserve Contributions	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
TOTAL Reserve	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
<u>Utilities</u>														
Telephone & Internet	1,471	1,960	1,960	2,060	1,960	1,960	2,060	1,960	1,960	2,060	1,960	1,960	23,331	23,920
Electric Service	6,812	7,000	7,000	8,000	8,000	9,000	10,000	10,000	10,000	9,000	8,000	7,000	99,812	100,000
Gas Services	3,725	5,040	2,990	2,570	2,290	1,670	1,300	1,020	1,160	2,100	2,950	4,020	30,835	31,780
Water & Sewer	14,100	15,000	15,000	20,000	20,000	25,000	25,000	25,000	20,000	20,000	15,000	15,000	229,100	230,000
TOTAL Utilities	26,108	29,000	26,950	32,630	32,250	37,630	38,360	37,980	33,120	33,160	27,910	27,980	383,078	385,700
TOTAL EXPENSES	272,267	321,704	435,124	334,534	327,984	436,732	335,013	353,414	460,560	329,014	314,184	426,060	4,346,590	4,420,816

Period 1/1/2022 To 1/31/2022 11:59:00 PM

Kissing Tree Master Community
Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Net Revenue / Expense	(109,883)	(148,277)	(254,741)	(155,167)	(143,619)	(249,001)	(133,708)	(148,507)	(249,951)	(110,609)	(93,479)	(198,877)	(1,995,819)	(2,063,182)

Period 1/1/2022 To 1/31/2022 11:59:00 PM

Kissing Tree Master Community

Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Other Revenue														
Interest	6	0	0	0	0	0	0	0	0	0	0	0	6	0
TOTAL Other Revenue	6	0	0	0	0	0	0	0	0	0	0	0	6	0
Reserve Contribution														
Reserve Contributions	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
TOTAL Reserve Contribut	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
TOTAL INCOME	2,256	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,006	45,000
Net Revenue / Expense	2,256	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,006	45,000